



**KINGVEST 2 (PTY) LIMITED
(IN LIQUIDATION)**

C 808/2009

**1ST SUPPLEMENTARY THIRD & FINAL
LIQUIDATION & DISTRIBUTION
ACCOUNT**

SUBMITTED BY:

THE LIQUIDATORS

S M GORE, J F KLOPPER & MARIO WALTERS

C/O SANEK TRUST RECOVERY SERVICES

(PTY) LIMITED

3RD FLOOR,

5 ST GEORGE'S,

ST GEORGE'S MALL

CAPE TOWN

8001

**KINGVEST 2 (PTY) LIMITED
(IN LIQUIDATION)**

MASTER'S REFERENCE NO. C 808/2009

**FIRST SUPPLEMENTARY
THIRD & FINAL LIQUIDATION & DISTRIBUTION
ACCOUNT**

BANK RECONCILIATION STATEMENT 23.06.2016

<u>FIRST NATIONAL BANK – CURRENT ACCOUNT</u>			
<u>NO.62237185170</u>			
Balance as per Bank Statement No.70 dated 30.05.2015			R250,095.60
Add: Outstanding Deposit dated 09.06.2015			<u>R28,482.99</u>
<u>BALANCE PER CASH BOOK AS AT 23.06.2016</u>			<u>R285,578.59</u>
<u>TO BE PAID</u>			
Liquidators' Remuneration:			
Free Residue Account	R20,325.72		
VAT thereon	<u>R2,915.80</u>		
	R23,741.32		
Allowances	R200.00		
VAT thereon	<u>R28.00</u>	R23,969.32	
<u>DUMENAGE & DE VILLIERS</u>			
Taxed Bill of Costs	R62,140.82		
Paid in terms of Item no.8 First Account	<u>R59,871.60</u>	R2,269.32	
<u>SOUTH AFRICAN REVENUE SERVICE</u>			
Provision for the payment of Post Liquidation			
Tax as per Schedule "A"		R11,793.97	
<u>AWARD TO SHAREHOLDER - BIZ AFRICA 1332 (PTY) LIMITED</u>			
<u>(IN LIQUIDATION) – C 72/2009</u>			
		R200,000.00	
<u>BALANCE CARRIED FORWARD TO THE 2ND SUPPLEMENTARY</u>			
<u>THIRD & FINAL ACCOUNT</u>			
		R48,543.90	
		<u>R285,578.59</u>	<u>R285,578.59</u>

FIRST SUPPLEMENTARY THIRD & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT IN THE MATTER OF KINGVEST 2 (PTY) LIMITED (IN LIQUIDATION), WHICH COMPANY WAS LIQUIDATED BY ORDER OF THE WESTERN CAPE HIGH COURT, CAPE TOWN ON 14TH AUGUST 2006, AS RENDERED BY THE JOINT LIQUIDATORS, STEPHEN MALCOLM GORE, JOHANNES FREDERICK KLOPPER & MARIO WALTERS C/O SANEK TRUST RECOVERY SERVICES (PTY) LIMITED, 3RD FLOOR, 5 ST GEORGES MALL, CAPE TOWN.

MASTER'S REFERENCE NO. C 808/2009

FREE RESIDUE ACCOUNT:

DATE	INCOME	VOUCHER NO.	AMOUNT	TOTAL
	<u>PROVISION FOR BANK CHARGES EX THIRD & FINAL ACCOUNT WRITTEN-BACK</u>			R2,000.00
	<u>EDWARD NATHAN SONNENBERG'S INC</u> Refund of Legal Costs			R200.76
	<u>WITHHOLDING TAX EX THIRD & FINAL ACCOUNT WRITTEN-BACK</u>			R77,600.75
09.03.2015	<u>EDREI INVESTMENTS (PTY) LIMITED</u> <u>(IN LIQUIDATION) – C 757/2009</u> Concurrent Dividend ex First Account	1		R28,482.99
02.10.2014	<u>502 AFRICA 1392 (PTY) LIMITED</u> <u>(IN LIQUIDATION) – C 721/2008</u> Concurrent Dividend ex Second Account	2	R85,482.40	
12.03.2015	Concurrent Dividend ex Third Account	3	<u>R80,482.40</u>	R132,964.80
	<u>FIRST NATIONAL BANK – CURRENT ACCOUNT NO.62237185170</u> Interest as per bank statements covering the period 30 April 2014 to 30 May 2015 (Bank Statements numbered 58 – 70)	4		R6,500.53
	<u>FIRST NATIONAL BANK – NOTICE ACCOUNT NO.7443142391</u> Interest covering the period 16.03.2014 to 15 September 2014 (Date of Closure) Bank Statements numbered 5 & 6	5		R40,128.90
				R268,024.71

FREE RESIDUE ACCOUNT (CONTINUED)

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
	<u>ALLOWANCE</u> Fatties & Postage VAT thereon		R200.00 <u>R23.00</u>	R228.00
	<u>FIRST NATIONAL BANK – CURRENT ACCOUNT NO.82237185170</u> Bank Charges as per bank statements	4		R1,256.74
25.08.2014	<u>ARAMEX DELIVERY</u> Courier Services Rendered	6		R190.38
	<u>LIQUIDATORS' REMUNERATION</u> 10% on R208,257.22 VAT thereon			R20,825.72 R2,915.60
Loos:	<u>DUVENAGE & DE VILLIERS</u> Taxed Bill of Costs Paid in terms of item no.3 First Account	7	R59,140.92 <u>R58,871.60</u>	R2,259.32
	<u>SOUTH AFRICAN REVENUE SERVICE</u> Provision for the payment of Post Liquidation Tax as per Schedule "A"			R11,795.97
	<u>AWARD TO SHAREHOLDER - SIZ AFRICA 1332 (PTY) LIMITED (IN LIQUIDATION) – C 721/2009</u>			R200,000.00
	<u>BALANCE CARRIED FORWARD TO THE 2ND SUPPLEMENTARY THIRD & FINAL ACCOUNT</u>			R48,543.93
				R208,024.71

SCHEDULE "A"**POST LIQUIDATION TAX PAYABLE**

Interest Earned per this Account	R48,609.43
Less: Liquidators' Remuneration @ 10%	<u>R4,980.94</u>
Taxable income	<u>R42,128.49</u>

Post Liquidation Tax – R42,128.49 x 28% = R11,795.97

CREDITORS NAME & ADDRESS	NATURE OF CLAIM	C L A I M S				A W A R D S				INTEREST DEFICIENCY
		TOTAL	SECURED PREFERENT	CONCURRENT	SECURED PREFERENT	CONCURRENT	This Account			
							SECURED PREFERENT	CONCURRENT		
0001 NEDBANK LIMITED P O BOX 114 JOHANNESBURG 2000	MORTGAGE BOND ACC NO : 30091914 RELIES'	31,360,004.20	31,360,004.20			18,497,915.32	0.00			13,362,088.86
0002A DE VRIES, CORNELIUS VAN EYCK SANGEL 5 DE LA HAYE BELLVILLE 7530	STAFF SALARY R1020 LEAVE PAY R4000 SEV R4753.05 ADMITTED IN TERMS OF RESOLUTIONS	32,775.71	20,153.85	12,621.86		20,153.85	12,521.86			4,655.99
0001 DE VRIES, Ciska VAN EYCK SANGEL 5 DE LA HAYE BELLVILLE 7530	STAFF SALARIES, R8841.03, LEAVE PAY R2261.54 SEVERANCE R3692.31 ADMITTED IN TERMS OF RESOLUTIONS	14,794.04	14,791.54			14,751.8	0.00			
0003 KHURA, KOPPELWEL 57 SIYABONGA STREET CU MOON 7441	STAFF SALARY R5635.05 LEAVE R1835.24 SEV R1463.15 ADMITTED IN TERMS OF RESOLUTIONS	10,319.44	10,319.44			10,319.44	0.00			
0004 MATHUR, TUSH 34 LAWN ROAD PARKLANDS 7441	STAFF SALARY R4255.02 LEAVE R355.11 SEV R530.77 ADMITTED IN TERMS OF RESOLUTIONS CONTRIBUTIONS: P0	6,305.50	6,305.50			6,305.50	0.00			

C808/2009

CREATOR'S NAME & ADDRESS	NATURE OF CLAIM	C L A I M S				A W A R D S				INTEREST DEFICIENCY
		TOTAL		SECURED		Previous Accounts		This Account		
		SECURED	PREFERENT	SECURED	PREFERENT	SECURED/ PREFERENT	CONCURRENT	SECURED/ CONCURRENT	PREFERENT	
S006 MUPARAGANDA, ZIGGY 403 ASHWOOD PARK LEWS GARDENS PARKLANDS 7441	STAFF SALARY R5613.21 LEAVE PAY R1819.75 SEVERANCE R1,240.82 ADMITTED IN TERMS OF RESOLUTIONS	6,373.56	6,373.56	6,373.56	0.00	6,373.56	0.00	0.00	0.00	0.00
S006 SONGORE, SHINGIRAI 3163 MUMBERTON DUNOON 7441	STAFF SALARY R5120.37 LEAVE R1529.36 SEV R620.63 ADMITTED IN TERMS OF RESOLUTIONS	7,270.36	7,270.36	7,270.36	0.00	7,270.36	0.00	0.00	0.00	0.00
GRAND TOTAL		31,661,344.03	31,949,222.17	12,621.66	18,667,133.29	12,621.66	0.00	0.00	1,655.07	13,362,036.66

AFFIDAVIT

KINGVEST 2 (PTY) LIMITED (IN LIQUIDATION)

**FIRST SUPPLEMENTARY
THIRD & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

MASTER'S REFERENCE NO.C 808/2009

I, the undersigned, **STEPHEN MALCOLM GORE**, in my capacity as **JOINT LIQUIDATOR** of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for, save and except for those as reflected per the attached list of unrealised assets.



S M GORE / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS 14th DAY OF SEPTEMBER 2010 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1986.

BEFORE ME,



COMMISSIONER OF OATHS

JUSTIN HAMERS
8TH FLOOR, 5 ST. GEORGES MALL
CAPE TOWN, 8001
COMMISSIONER OF OATHS
PRACTISING ATTORNEY, R.S.A.

AFFIDAVIT

KINGVEST 2 (PTY) LIMITED (IN LIQUIDATION)

**FIRST SUPPLEMENTARY
THIRD & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

MASTER'S REFERENCE NO.C 808/2009

I, the undersigned, MARIO PAUL WALTERS, in my capacity as JOINT LIQUIDATOR of the above Company hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for, save and except for those as reflected per the attached list of unrealised assets.

M P WALTERS / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT _____ THIS ____ DAY OF SEPTEMBER 2016 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1948 DATED 10 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,

COMMISSIONER OF OATHS

**KINGVEST 2 (PTY) LIMITED (IN LIQUIDATION)
FIRST SUPPLEMENTARY THIRD & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NO.C 808/2009**

LIST OF UNREALISED ASSETS

- Further Interest
- Further Dividends