MASTER'S REFERENCE NUMBER: C911/2009

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

Care of:

$I\ N\ D\ E\ P\ E\ N\ D\ E\ N\ T$

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Stellenbosch (Also at Johannesburg) P O Box 820 Stellenbosch 7599

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	KINGVEST 3 (PTY) LTD (IN LIQUI MASTER'S REFERENCE NUMBER: C	911/2009	
	SECOND AND FINAL LIQUIDATION AND DIST	RIBUTION ACCOUNT	
	•		
	<u>RECONCILIATION</u>		
		Breakdown	
	Bank Balance		5,255.5
	Balance of cheque account as on: 27/06/2012	5,255.58	
	Outstand's a transaction of		2 007 5
20.1.1.2	Outstanding transactions:	4 702 06	2,997.5
30-Jul-12	Dividend from Redlex 330 (in liquidation)	4,793.06	
	LBS 2011 - 2012 renewal (awaiting invoice)	-1,567.50	
	LBS 2012 - 2013 renewal (awaiting invoice)	-228.00	
			8,253.1
	T. I		1 225 4
	To be paid upon Confirmation of Account	026.42	1,335.4
	Liquidator's Fee	936.42	
	Allowances	399.00	
	Masters Fees	-	
	Provisions		890.0
	Bank Charges	750.00	
	Advertising	140.00	
	Post Liquidation Income Tax (Ref: 9780/897/14/7)		862.1
	Per Annexure "A"	862.14	
	Distribution Account:		
	Free Residue Account		5,165.5
1	Applicant: Biz Africa	4,757.82	,
2	Nedbank	407.76	

	KINGVEST 3 (P MASTER'S REFE	RENCE	NUMBER: C911	/2009	\ .	
	SECOND AND FINAL LIQUI	DATIO	N AND DISTRIB	UTION ACC	DUNT	
	FREE F	RESIDU	JE ACCOUNT			
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
		Realisa	ations			2.424
	Interest earned: Per Annexure "A"	1	2 421 10	-	-	3,421
	Per Annexure "A"	1	3,421.19			
	Assets:			_	4,793.06	4,793
	Dividend receipt (Redlex 330 (Pty) Ltd (in liq))	2	4,793.06		4,7 55.00	7,7 55
50 Jul 12	Dividend receipt (Rediex 330 (1 ty) Eta (iii iiq))		1,7 55.00			
	Total Output VAT			-		
	Provisions: First Account					880
	Bank Charges		750.00			
	Advertising Costs		130.00			
	Carried forward from 1st Account					280
		1				
		-				9,374.
		isburse	<u>ements</u>	20.00	200.00	220
	Bond of security: As per Annexure "B"		228.00	28.00	200.00	228
	AS per Annexure B		228.00			
	Master's fees:			_	_	-
	As per Annexure "B"		_	_	-	
	As per Afficació B					
	Liquidator's Fee			115.00	821.42	936
	10% on interest		342.12	110.00	022112	
	10% on collections		479.31			
	Less VAT amount x 10% x 14%		-			
			821.42			
	Bank charges:			84.52	603.73	688
	Per Annexure "A"	1	688.25			
						_
	Advertising/Meetings:			25.20	180.00	205
	Government Gazette: F4 (09/09/2011)	-	65.10			
	Government Gazette: F5 (04/11/2011) Casual Services	3	65.10 75.00			
1-001-11	Casuai Selvices	3	/5.00			
	Post Liquidation Income Tax (Ref: 9780/	897/1	4/7)			862
	Per Annexure "A"	<u> </u>	862.14			002
			302.11			
	Allowances:			49.00	350.00	399
	Postage & Petties		399.00			
	_					
	Provisions:			-	890.00	890
	Bank Charges		750.00			
	Advertising Costs		140.00			<u></u>
	Total Input VAT			301.72		
		1				
	Available for Distribution		E 165 50			5,165
	Concurrent awards		5,165.58			
						9,374.

					LIQUIDATION) BER: C911/2009			
	SECO				DISTRIBUTION AC	COUNT		
			ANNEXU	RE A	1			
							(Voucher 1)	
		Schedule o	f interest earn	ed a	nd bank charges		•	
	Bank:	ARSA				Bank: ABSA		
	Cheque Account Nun		902			Call Account		
Number	Statement dated	Interest	Charges		Description		Amount	
10	27-Jul-11	1.06	41.75					
11	27-Aug-11	1.08	41.75		Balance as at 30/06	/2011 (1st L&D)	247,392.35	
12	27-Sep-11	1.08	41.75		13-Sep-11	Withdrawal	-20,000.00	
13	27-Oct-11	1.38	47.45		13-Oct-11	Full withdrawal	-230,397.5	
14	27-Nov-11	405.08	198.40					
15	27-Dec-11	0.92	55.40					
16	27-Jan-12	0.94	41.75					
17	27-Feb-12	0.93	44.00					
18	27-Mar-12	0.86	44.00					
19	27-Apr-12	0.91	44.00					
20	27-May-12	0.88	44.00					
21	27-Jun-12	0.90	44.00					
		416.02	688.25				3,005.1	
	Calculatio	on of post liquid	lation income t	tav				
	Calculation		est Earned:	LUX	3,421.19			
					-342.12			
			Less 10%					
		ıaxa	ble Income		3,079.07			
	+ Total taxal	ble capital gai	n per Ann C		n/a			
Total taxable income					3,079.07			
7	Total post liquidation	on income tax	due (28%)		862.14			

KINGVEST 3 (PTY) LTD	(IN LIQUIDATION)							
MASTER'S REFERENCE NUMBER: C911/2009 SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT								
SECOND AND FINAL LIQUIDATION	I AND DISTRIBUTION	ACCOUNT						
ANNEXU	JRE B							
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fee					
Free Residue Account	3,421.19	228.00						
	3,421.19	228.00						
BOND OF SECURITY:								
LBS Brokers								
Provision: First Account								
Renewal: Sum insured: R275 000-00	-1,567.50							
Premium Due for: 17/09/2011 - 2012								
Renewal: Sum insured: R275 000-00	1,567.50							
Premium Due for: 17/09/2011 - 2012								
Renewal: Sum insured: R40 000-00	228.00							
Premium Due for: 17/09/2012 - 2013								
	228.00							
MASTERS FEES:								
Maximum paid in First Account								

			KINGVEST 3 (PTY) LTD (IN LIQ	UIDATION)						
	MASTER'S REFERENCE NUMBER: C911/2009										
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT											
				CLAIM		AWARD: 1st Acc	AWARD: This acc				
Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Concurrent	Secured	Concurrent	Deficiency			
1	Applicant: Biz Africa		18,782,462.60	-	18,782,462.60	-	4,757.82	18,777,704.78			
	c/o Sanek Trust										
	P O Box 3082										
	CAPE TOWN, 8000										
2	Nedbank	Mortgage Bond (EA1)	9,560,535.69	7,950,836.84	1,609,698.85	7,950,836.84	407.76	1,609,291.09			
	P O Box 1144	Acc: 001201115									
	JOHANNESBURG, 2000										
			28,342,998.29	7,950,836.84	20,392,161.45	7,950,836.84	5,165.58	20,386,995.87			

MASTER'S REFERENCE NUMBER: C911/2009

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

JF KLOPPER
SIGNED AND SWORN before me at STELLENBOSCH on this day of 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".
COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C911/2009

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, STEPHEN MALCOLM GORE, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

SM GORE
SIGNED AND SWORN before me at CAPE TOWN on this day of 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".
COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C911/2009

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, SADECK ZHAUN AHMED, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

SZ AHMED	
SIGNED AND SWORN before me at CAPE TOWN on this day of 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true shelp me God".	;
COMMISSIONER OF OATHS	