

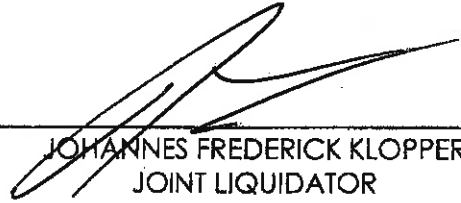
**KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NO. C1404/2010**

**SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

**A F F I D A V I T**

I, JOHANNES FREDERICK KLOPPER, the Joint Liquidator of the above Corporation do hereby make oath and declare that to the best of my knowledge the Account hereunto annexed reflects a full and true account of the administration of the Corporation and, so far as I am aware, there are no further assets to be realized.

  
JOHANNES FREDERICK KLOPPER  
JOINT LIQUIDATOR

The deponent acknowledges that he knows and understands the contents of this Affidavit which Affidavit was sworn to and signed at <sup>Stellenbosch</sup> CAPE TOWN on the <sup>13</sup> day of <sup>July</sup> MAY 2016, in accordance with the requirements of Regulation R1258 dated 21 July 1972, as amended by Regulation No.1648 dated 19 August 1977, and as further amended by Regulation No.1428 dated 11 July 1980.

  
COMMISSIONER OF OATHS

WILHELMUS JOHANNES ROOFS  
ADVOKAAT/ADVOCATE GENERAL  
1011 DE WITTE WYK STRAAT  
7013 STELLENBOSCH  
021 261 1111

**KINGSFIELD CAPITAL (PTY) LTD  
(IN LIQUIDATION)**

**MASTER'S REFERENCE NO. C1404/2010**

**INFORMAL SUPPLEMENTARY ACCOUNT**

**LODGED BY:**

C P VAN ZYL  
MAZARS RECOVERY & RESTRUCTURING (PTY) LTD  
1<sup>ST</sup> FLOOR, MAZARS HOUSE  
RIALTO ROAD  
GRAND MOORINGS PRECINCT  
CENTURY CITY, 7441

M P NASH  
NASH & ASSOCIATES  
1 ST MICHAELS ROAD  
GRASSY PARK  
7941

J F KLOPPER  
INDEPENDENT TRUSTEES  
LEVEL 1, BLOCK 2  
BLAAUWKUP OFFICE PARK  
WEBERWALLEY RD, JAMESTOWN  
STELLENBOSCH, 7600

**KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)**  
**C1404/2010**  
**INFORMAL SUPPLEMENTARY ACCOUNT**  
**RECONCILIATION STATEMENT**

|   |                 |            |
|---|-----------------|------------|
| <u>Bank Balance per Bank Statement as at:</u> | 31 January 2016 | 13,141.93  |
| ADD:  |                 |            |
| Nedbank Corporate Saver                       |                 | 496,278.66 |

**Payments:**

|  |           |
|--|-----------|
| <u>Masters Fees</u>                              | 2,225.00  |
| <u>Liquidators Fees</u>                          | 50,508.36 |
| <u>Postage &amp; Petties</u>                     | 570.00    |
| <u>Provision for Bank Charges</u>                | 2,000.00  |
| <u>SA Revenue Services - IT</u>                  | 5,284.82  |
| <u>Shackleton Risk Managment</u>                 | 228.00    |
| <u>Outstanding - Advance to Luna Group/Wiese</u> | 68,400.00 |

**Awards**

|   |            |            |
|---|------------|------------|
| <u>Concurrent Creditors</u>               | 269,940.90 |            |
| Balance Equalising dividend to Cred No. 5 | 44,471.97  |            |
| Balance Equalising dividend to Cred No. 6 | 65,791.54  | 380,204.41 |

|                     |                     |
|---------------------|---------------------|
| <u>R 509,420.59</u> | <u>R 509,420.59</u> |
|---------------------|---------------------|

**KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)**  
**C1404/2010**  
**INFORMAL SUPPLEMENTARY ACCOUNT**

**Receipts:**

Smart Star Investments 64 (Pty) Ltd (In Lia)

|                   |  |            |
|-------------------|--|------------|
| Dividend received |  | 420,047.01 |
|-------------------|--|------------|

Nedbank Corporate Saver - schedule B

|                   |           |           |
|-------------------|-----------|-----------|
| Interest received | 23,008.75 |           |
| Less: Costs       | 2,090.21  | 20,918.54 |

**Payments:**

Shackleton Risk Management

|                                    |  |        |
|------------------------------------|--|--------|
| Provision for renewal premium 2016 |  | 228.00 |
|------------------------------------|--|--------|

Advertising of Second & Final Account

|                        |        |      |
|------------------------|--------|------|
| Government Printers F4 | 77.30  |      |
| Government Printers F5 | 77.30  |      |
|                        | 154.60 |      |
| Less: Provision made   | 154.60 | 0.00 |

Citi - Sprint CC

|               |  |        |
|---------------|--|--------|
| Courier costs |  | 128.96 |
|---------------|--|--------|

Masters Fees

|                   |  |          |
|-------------------|--|----------|
| as per Schedule A |  | 2,225.00 |
|-------------------|--|----------|

Liquidators Fees

|                      |           |           |
|----------------------|-----------|-----------|
| 10% on R 420 047.01  | 42,004.70 |           |
| 10% on R 23 008.75   | 2,300.88  |           |
|                      | 44,305.58 |           |
| Plus 14% Vat thereon | 6,202.78  | 50,508.36 |

Postage & Petties

|  |  |        |
|--|--|--------|
|  |  | 570.00 |
|--|--|--------|

Bank Charges

|                   |  |          |
|-------------------|--|----------|
| as per Schedule C |  | 1,816.00 |
|-------------------|--|----------|

SA Revenue Services

|  |  |          |
|--|--|----------|
| Post Liquidation Income Tax - Schedule D |  | 5,284.82 |
|--|--|----------|

**Balance available for distribution & awarded as follows:-**

|   |            |            |
|---|------------|------------|
| <u>Concurrent Creditors</u>               | 269,940.90 |            |
| Balance Equalising dividend to Cred No. 5 | 44,471.97  |            |
| Balance Equalising dividend to Cred No. 6 | 65,791.54  | 380,204.41 |

|              |              |
|--------------|--------------|
| R 440,965.55 | R 440,965.55 |
|--------------|--------------|

KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)

C1404/2010

INFORMAL SUPPLEMENTARY ACCOUNT

Schedule "A"

Apportionment of costs

|                   | <u>Gross</u><br><u>Realisation</u> | <u>Master's</u><br><u>Fees</u> |
|-------------------|------------------------------------|--------------------------------|
| Previous Accounts | 1,033,468.45                       | 5,175.00                       |
| This Account      | 443,055.76                         | 2,225.00                       |
|                   | <u>R 1,476,524.21</u>              | <u>R 7,400.00</u>              |

Master's Fees

|              |                   |
|--------------|-------------------|
| This account | 1,476,524.21      |
| less         | <u>15,000.00</u>  |
|              | 1,461,524.21      |
| <br>         |                   |
| 292 @ 25     | 7,300.00          |
| plus:        | <u>100.00</u>     |
|              | <u>R 7,400.00</u> |

**KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)**

**C1404/2010**

**INFORMAL SUPPLEMENTARY ACCOUNT**

**Schedule "B"**

**Interest Received**

| <u>Month:</u> | <u>Gross Interest</u> | <u>Bank Charges</u> | <u>Agent Fees</u> | <u>Net Interest</u> |
|---------------|-----------------------|---------------------|-------------------|---------------------|
| Jul-15        | 1,188.67              | 19.85               | 109.05            | 1,059.77            |
| Aug-15        | 3,001.52              | 9.85                | 272.87            | 2,718.80            |
| Sep-15        | 3,902.64              | 9.85                | 339.36            | 3,553.43            |
| Oct-15        | 3,793.55              | 9.85                | 329.87            | 3,453.83            |
| Nov-15        | 3,785.63              | 9.85                | 329.19            | 3,446.59            |
| Dec-15        | 2,313.83              | 9.85                | 201.20            | 2,102.78            |
| Jan-16        | 2,505.63              | 10.50               | 208.80            | 2,286.33            |
| Feb-16        | 2,517.28              | 10.50               | 209.77            | 2,297.01            |
|               | <u>R 23,008.75</u>    | <u>R 90.10</u>      | <u>R 2,000.11</u> | <u>R 20,918.54</u>  |

**KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)**  
**C1404/2010**  
**INFORMAL SUPPLEMENTARY ACCOUNT**

**Schedule "C"**  
**Bank Charges**

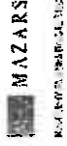
| <u>Month</u> | <u>Amount</u> |
|--------------|---------------|
| Jun-15       | 86.00         |
| Jul-15       | 235.00        |
| Aug-15       | 65.00         |
| Sep-15       | 235.00        |
| Oct-15       | 150.00        |
| Nov-15       | 915.00        |
| Dec-15       | 65.00         |
| Jan-16       | 65.00         |

R 1,816.00

**KINGSFIELD CAPITAL (PTY) LTD (IN LIQUIDATION)**  
**C1404/2010**  
**INFORMAL SUPPLEMENTARY ACCOUNT**  
**Schedule "D"**  
**SA Revenue Services - IT**

|                        |                          |
|------------------------|--------------------------|
| Interest Received      | 23,008.75                |
| Less: Costs            | <u>1,833.52</u>          |
|                        | 21,175.23                |
| <br>                   |                          |
| Less: Liquidators Fees | <u>2,300.88</u>          |
| <br>                   |                          |
| Taxable Income         | 18,874.36                |
| <br>                   |                          |
| Income taxable at 28%  | <u><u>R 5,284.82</u></u> |





C1404/2010

NATURE OF CLAIM

| CREDITOR'S NAME & ADDRESS  | NATURE OF CLAIM                                 | C L A I M S   |                       |               | A W A R D S           |            |                       | INTEREST DEFICIENCY |            |
|--|---|---------------|-----------------------|---------------|-----------------------|------------|-----------------------|---------------------|------------|
|  |   | TOTAL         | SECURED/<br>PREFERENT | CONCURRENT    | Previous Accounts     |            | This Account          |                     |            |
|  |   |               |                       |               | SECURED/<br>PREFERENT | CONCURRENT | SECURED/<br>PREFERENT |                     | CONCURRENT |
| 0001<br>UNION BOND HOLDINGS P/L<br>P O BOX 1703<br>WALVIS BAY<br>NAMIBIA<br>9000                                   | MONES LENT AND ADVANCED                         | 5,000,000.00  |                       | 5,000,000.00  |                       | 27,003.76  | 18,414.43             | 4,954,581.81        |            |
| 0002<br>TRAUN AVIATION MANAGEMENT (PTY) LTD NAM<br>P O BOX 1703<br>WALVIS BAY<br>NAMIBIA<br>9000                   | SERVICES RENDERED                               | 31,202.78     |                       | 31,202.78     |                       | 168.52     | 114.92                | 30,919.34           |            |
| 0003<br>MACKAY INVESTMENTS P/L NAMIBIA<br>BOX 1703<br>WALVIS BAY<br>NAMIBIA<br>9000                                | MONES LOANED                                    | 400,000.00    |                       | 400,000.00    |                       | 2,160.30   | 1,473.15              | 396,366.55          |            |
| 0004<br>RED DEER TRADING P/L NAMIBIA<br>P O BOX 1703<br>WALVIS BAY<br>NAMIBIA<br>9000                              | COMMISSION                                      | 123,580.00    |                       | 123,580.00    |                       | 687.42     | 455.14                | 122,457.44          |            |
| 0005<br>SWIGMA INVESTMENTS (PTY)LTD<br>C/O WERKSMAN ATTORNEYS<br>18TH FLOOR 1 THIBAULT SQUARE<br>CAPE TOWN<br>8001 | DAMAGES<br><br>INCL. EQUALIS DIV OF R 44 471.97 | 27,321,701.00 |                       | 27,321,701.00 |                       | 103,092.53 | 145,094.68            | 27,073,513.79       |            |

C1404/2010



| CREDITOR'S NAME & ADDRESS   | NATURE OF CLAIM                                 | C L A I M S   |                       |               |  | Previous Accounts     |            | A W A R D S           |            | This Account          |            | INTEREST DEFICIENCY |
|---|---|---------------|-----------------------|---------------|--|-----------------------|------------|-----------------------|------------|-----------------------|------------|---------------------|
|   |   | TOTAL         | SECURED/<br>PREFERENT | CONCURRENT    |  | SECURED/<br>PREFERENT | CONCURRENT | SECURED/<br>PREFERENT | CONCURRENT | SECURED/<br>PREFERENT | CONCURRENT |                     |
| 0006<br>LUNA GROUP (PTY) LTD<br>C/O WERKSMAN ATTORNEYS<br>18TH FLOOR THIBAULT SQUARE<br>CAPE TOWN<br>8001 | DAMAGES<br><br>INCL. EQUALIS DIV OF R 65 791.54 | 40,419,537.00 |                       | 40,419,537.00 |  |                       | 152,514.38 |                       |            | 214,652.09            |            | 40,052,370.53       |
| <b>GRAND TOTAL</b>  |   | 73,296,020.78 | 0.00                  | 73,296,020.78 |  |                       | 285,606.91 |                       |            | 380,204.41            | 0.00       | 72,630,209.46       |