

**KING HEALTH HOLDINGS (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C957/2009

**FIRST LIQUIDATION AND CONTRIBUTION
ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

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KING HEALTH HOLDINGS (PTY) LTD (IN LIQUIDATION)		
MASTER'S REFERENCE NUMBER: C957/2009		
FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT		
RECONCILIATION		
	Breakdown	
Bank Balance		-
Balance of cheque account on 11/04/2013	-	
Contribution// Shortfall		441,042.02
		441,042.02
To be paid in due course		433,853.02
FR Government Gazette Form F1	53.20	
FR Media 24 t/a Die Burger	470.11	
FR Independent Newspapers	613.89	
FR Duvenage & De Villiers (386 Application)	17,340.11	
FR Duvenage & De Villiers - Glen Marais	50,947.10	
FR Duvenage & De Villiers - Wonderboom	50,288.29	
FR Duvenage & De Villiers - Silverlakes	51,144.42	
FR Duvenage & De Villiers - Wilgenheuvel	52,061.55	
FR Duvenage & De Villiers - Parow	56,002.43	
FR Duvenage & De Villiers - Gonubie	52,075.80	
FR Duvenage & De Villiers - Irene	52,075.80	
FR Duvenage & De Villiers - Walmer	49,868.32	
PR Bond of security	912.00	
To be paid upon Confirmation of Account		3,349.00
Liquidator's Fee	2,850.00	
Allowances	399.00	
Masters Fees	100.00	
Provisions		3,840.00
Bank Charges	2,500.00	
Advertising	200.00	
Bond of security - Renewal	1,140.00	
		441,042.02

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FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

FREE RESIDUE ACCOUNT

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations					
Contribution/Shortfall					441,042.02
					441,042.02
Disbursements					
Bond of security:			252.00	1,800.00	2,052.00
As per Annexure "B"		2,052.00			
Master's fees:			-	100.00	100.00
As per Annexure "B"		100.00			
Liquidator's Fee			350.00	2,500.00	2,850.00
Minimum Fee		2,500.00			
Taxed bill of costs			53,028.54	378,775.28	431,803.82
Duvenage & De Villiers (386 Application)	1	17,340.11			
Duvenage & De Villiers - Glen Marais	2	50,947.10			
Duvenage & De Villiers - Wonderboom	3	50,288.29			
Duvenage & De Villiers - Silverlakes	4	51,144.42			
Duvenage & De Villiers - Wilgenheuvel	5	52,061.55			
Duvenage & De Villiers - Parow	6	56,002.43			
Duvenage & De Villiers - Gonubie	7	52,075.80			
Duvenage & De Villiers - Irene	8	52,075.80			
Duvenage & De Villiers - Walmer	9	49,868.32			
Advertising:			139.66	997.54	1,137.20
Government Gazette Form F1		53.20			
Media 24 t/a Die Burger	10	470.11			
Independent Newspapers	11	613.89			
Allowances:			49.00	350.00	399.00
Postage & Petties		399.00			
Provisions:			-	2,700.00	2,700.00
Bank Charges		2,500.00			
Advertising Costs		200.00			
<i>Total Input VAT</i>			53,819.20		
					441,042.02

KING HEALTH HOLDINGS (PTY) LTD (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C957/2009****FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT****ANNEXURE B**

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
Free Residue Account		-	2,052.00	100.00
		-	2,052.00	100.00
<u>BOND OF SECURITY:</u>				
Astra Brokers				
Court Bond: Sum Insured: R 40 000.00				
Premium Due for: 23/09/2009 - 23/09/2010		228.00	12	
Premium Due for: 23/09/2010 - 23/09/2011		228.00	13	
Premium Due for: 23/09/2011 - 23/09/2012		228.00	14	
Premium Due for: 23/09/2012 - 23/09/2013		228.00	15	
Provision:		1,140.00		
Bond of security				
		2,052.00		
<u>MASTERS FEES:</u>				
First R15,000		-	100.00	
Total proceeds less R15,000.00		-		
Divided by R5000		-		
Every full R5000 X R25		-	-	
Total Fee:			100.00	

KING HEALTH HOLDINGS (PTY) LTD (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C957/2009****FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT**

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM			AWARD			Deficiency	
			Total	Secured	Preferent	Concurrent	Secured	Preferent		Concurrent
1	Edrei Property Finance Ltd PO Box 3082 Cape Town, 8000	Monies Loaned	35,976,437.39	-	-	35,976,437.39	-	-	-	35,976,437.39
2	Biz Africa 1332 (Pty) Ltd PO Box 3082 Cape Town, 8000	Monies Loaned	2,008,269.31	-	-	2,008,269.31	-	-	-	2,008,269.31
			37,984,706.70	-	-	37,984,706.70	-	-	-	37,984,706.70

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FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate.

.....
JF KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this ____ day of May 2013 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

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FIRST LIQUIDATION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, SIVALUTCHMEE MOODLIAR, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate.

.....
S MOODLIAR

SIGNED AND SWORN before me at CAPE TOWN on this _____ day of May 2013 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS