

# *I N D E P E N D E N T*

*C O R P O R A T E R E C O V E R Y A D V I S O R S*

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)  
Blaauwklip Office Park Block 2 Webers Valley Road Jamestown  
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## **TO ALL KNOWN CREDITORS**

### **BY REGISTERED MAIL**

Your Ref:  
Our Ref: **J F KLOPPER**  
Direct Line: **021 – 880 5400**  
Direct Fax: **021 – 880 5430**  
Cell Phone:  
Direct E-Mail: **hansk@corprecover.co.za**  
Date: **21 December 2009**

Dear Sir/Madam

### **RZT ZELPY 4615 (PTY) LTD** **PROPOSED SCHEME OF ARRANGEMENT**

Pursuant to an application by the liquidators of the largest creditor of RZT Zelpy 4615 (Pty) Limited, Biz Africa 1332 (Pty) Limited (In Liquidation), for permission to convene meetings of creditors to consider a proposed Scheme of arrangement ("The scheme") in terms of the provisions of Section 311 of the Companies Act, an Order was granted by the High Court of South Africa (Western Cape High Court, Cape Town) on 15 December 2009 granting permission to convene such meetings in order to consider the proposed Scheme.

The salient features of the Scheme are explained in the documentation attached to this letter.

In terms of the Order of Court creditors are informed of the following:

Meetings of creditors will take place on **14 January 2010** at Independent Trustees, Blaauwklip Office Park 2, Webersvallei Road, Jamestown, Stellenbosch at the following times:

- a meeting of secured creditors of the company at **11:00am**, following immediately thereafter;
- a meeting of preferent creditors, and immediately thereafter;
- a meeting of concurrent creditors of the company.

The following documents are attached hereto:

**Independent Trustees (Pty) Ltd** is a member of **hww insolvency cooperation partners**

Australia (Brisbane) Austria (Vienna) Brazil (Sao Paulo) Cayman Islands (Grand Cayman) Czech Republic (Prague) France (Paris) Germany (Hamburg)  
Great Britain (London) Hungary (Budapest) India (New Delhi) Italy (Rome) Mexico (Mexico City) Netherlands (Amsterdam) Poland (Warsaw) Republic of  
China (Hong Kong) Romania (Bucharest) Russia (Moscow) South Africa (Johannesburg) Spain (Barcelona) Sweden (Stockholm) USA (New York)

Directors:

JF Kloppe\* B Com B Proc R Pieters\* B Econ LDR Van der Merwe\* B Com LLB  
MJ Maseko B Juris LLB HA Plaatjies\* B Juris LLB

\* Member of the Association of Insolvency Practitioners of Southern Africa ("AIPSA")

- a copy of the Court Order
- a copy of The Scheme
- a copy of the statement in terms of Section 312(1) and (2) of the Act;
- a form, which can used as a proxy.
- a statement in accordance with paragraph 6.5 of the Court Order dated 15 December 2009.

We furthermore attach a copy of the list of creditors and the extent of their preferences (if any). This particular list also confirms the aggregate amounts due to the various classes of creditors.

Creditors reflected on the above mentioned list need not submit a claim at the meetings of creditors in order to vote. Creditors who do not appear on the list of creditors (or who disagree with the either the amount at which their claim is reflected or the class of creditors they are reflected as) and who wish to vote at the meetings of creditors, would have to submit a claim in the prescribed form, by no later than 24 hours before the meetings are to commence. Claim forms can be obtained from our offices or on our website [www.corprecover.co.za](http://www.corprecover.co.za).

Creditors who will not be able to attend the meeting themselves are requested to complete the attached form of proxy indicating your vote, either in favour or not in favour of, the proposed scheme of arrangement.

These proxies are to be sent to our office prior to the commencement of the meetings of creditors.

Yours faithfully  
**INDEPENDENT TRUSTEES (PTY) LTD**

**J F KLOPPER**