

**REALE DAY SPA AND WELLNESS CENTRE CC
(PTY) LTD (IN LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C82/2011

FIRST AND FINAL LIQUIDATION ACCOUNT

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

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Website: www.corprecover.co.za

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

REALE DAY SPA AND WELLNESS CENTRE CC (PTY) LTD (IN LIQUIDATION)		
MASTER'S REFERENCE NUMBER: C82/2011		
FIRST AND FINAL LIQUIDATION ACCOUNT		
RECONCILIATION		
	Breakdown	
Bank Balance		215,306.05
Balance of cheque account as on 13/Jul/2011	215,306.05	
		215,306.05
To be paid in due course		163,551.92
Waterstone Village admin rent (Limited)	162,972.87	
Astra Brokers: Bond increased to R 220 000.00	579.05	
To be paid upon Confirmation of Account		27,140.29
Liquidator's Fee	25,591.29	
Allowances	399.00	
Masters Fees	1,150.00	
Provisions		130.00
Advertising	130.00	
VAT Payable to SARS (Reg Number: 4700 256 136)		24,483.84
Per Free Residue Account	24,483.84	
		215,306.05

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FREE RESIDUE ACCOUNT

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	Realisations					
	Interest earned: Current Account					406.00
	Per Annexure "A"	1	406.00			
	Assets			27,999.88	199,999.12	227,999.00
06-Jun-11	Movable assets	2	227,999.00			
	<i>Total Output VAT</i>			27,999.88		
						228,405.00
	Disbursements					
	Bond of security:			99.11	707.94	807.05
	As per Annexure "B"		807.05			
	Master's fees:				1,150.00	1,150.00
	As per Annexure "B"		1,150.00			
	Liquidator's Fee			3,142.79	22,448.50	25,591.29
	10% on Proceeds and Interest earned		22,840.50			
	Less VAT amount x 10% x 14%		-392.00			
			22,448.50			
	VAT at 14%		3,142.79			
			25,591.29			
	Bank charges:				31.10	31.10
	Per Annexure "A"		31.10			
	Realisation costs:			109.32	153,044.39	174,470.61
07-Jul-11	Independent Trustees travel expenses	3	165.00			
07-Jul-11	Payment to Sheriff and Transport of assets	4	9,537.24			
07-Jul-11	Aucor valuation	5	1,795.50			
	Waterstone Village admin rent (Limited)	6	162,972.87			
	Advertising:			164.82	1,177.29	1,342.11
01-Jul-11	Government Gazette: FJ29 (Close Corporator	7a	61.17			
01-Jul-11	Government Gazette Form F1	7b	61.17			
01-Jul-11	Government Gazette Form F1	7c	61.17			
01-Jul-11	Media 24 t/a Die Burger	8	507.66			
01-Jul-11	Independent Newspapers	9	650.94			
	Allowances:				399.00	399.00
	Postage & Petties		399.00			
	Provisions:				130.00	130.00
	Advertising Costs		130.00			
	<i>Total Input VAT</i>			3,516.04		
	VAT Payable to SARS					24,483.84
	Total Output VAT		27,999.88			
	Total Input VAT		-3,516.04			
						228,405.00

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ANNEXURE A			
			(Voucher 1)
Schedule of interest earned and bank charges			
Absa Bank			
Cheque Account Number: 40-7791-9806			
Number	Statement dated	Interest	Charges
1	6-Jul-11	406.00	31.10
Interim	13-Jul-11	-	-
		406.00	31.10

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ANNEXURE B				
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	228,405.00	807.05	1,150.00
		228,405.00	807.05	1,150.00
	BOND OF SECURITY:			
	Astra Broker			
	Court Bond: Sum Insured: R 40 000.00			
07-Jul-11	Premium Due for: 04/02/2011 - 04/02/2012	228.00	10	
	Astra Brokers: Bond increased to R 220 000.00	579.05	11	
	Date: 13/07/2011 to 04/02/2012			
		807.05		
	MASTERS FEES:			
	First R15,000	228,405.00	100.00	
	Total proceeds less R15,000.00	213,405.00		
	Divided by R5000	42.68		
	Every full R5000 X R25	42.00	1,050.00	
	Total Fee:		1,150.00	
	To a Maximum of R25,000.00			

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AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.


.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this 2nd
day of August 2011 by the Deponent who has
acknowledged that he knows and understands the contents of the
Affidavit and he has declared that he has no objections in taking this
oath, that he regards this oath to be binding on his conscience and he
has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

DIRK JACOBUS KOTZÉ
ATTORNEY / CONVEYANCER
13 KELKIEWYN STREET
STELLENBOSCH
7600

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AFFIDAVIT

I, the undersigned, RYNETTE PIETERS, in my capacity as Joint-Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

R Pieters

.....
RYNETTE PIETERS

SIGNED AND SWORN before me at STELLENBOSCH on this 2nd
day of August 2011 by the Deponent who has
acknowledged that she knows and understands the contents of the
Affidavit and she has declared that she has no objections in taking this
oath, that she regards this oath to be binding on her conscience and
she has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".

[Signature]

.....
COMMISSIONER OF OATHS

**DIRK JACOBUS KOTZÉ
ATTORNEY / CONVEYANCER
13 KELKOPPEN STREET
STELLENBOSCH
7600**