

**WESTERN CAPE PLUMBING CC (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C189/2009

**FIRST LIQUIDATION AND DISTRIBUTION
ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

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WESTERN CAPE PLUMBING CC (IN LIQUIDATION)			
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FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		105 911.75
	Balance of cheque account as on: 24 March 2013	105 911.75	
			105 911.75
	To be paid upon Confirmation of Account		12 277.71
	Liquidators Fees	11 303.71	
	Allowance	399.00	
	Masters Fees	575.00	
	Provisions		950.00
	Bank Charges	800.00	
	Advertising	150.00	
	Vat payable to SARS - (Reg No. 4670171901)		6 452.68
	Free Residue	-897.83	
	EA1	7 350.50	
	Distribution Account		
	Encumbered Asset Account No. 1		52 147.56
	Secured Award to: Absa Bank	52 147.56	
	Surplus transferred to Next Account		34 083.80
			105 911.75

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FREE RESIDUE ACCOUNT

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	Interest earned:					
	Per Annexure "A"	1	10 133.44	-	10 133.44	10 133.44
	Sandhurst and Lynfield					
06-Nov-09	Retention Monies	2	31 931.37		31 931.37	31 931.37
	<i>Total Output VAT</i>			-		
						42 064.81
Disbursements						
	Bond of security:					
	As per Annexure "B"		542.64	66.64	476.00	542.64
	Master's fees:					
	As per Annexure "B"		218.96	-	218.96	218.96
	Liquidators' Fees					
	10% on interest		1 013.34	447.04	3 193.14	3 640.18
	10% on retention monies		3 193.14			
	Bank charges:					
	Per Annexure "A"		1 897.97	233.08	1 664.89	1 897.97
	Advertising:					
09-Sep-09	Government Gazette: Form J29		53.20	151.06	1 079.03	1 230.09
09-Sep-09	Government Gazette Form F1		53.20			
09-Sep-09	Media 24 t/a Die Burger	3	439.33			
09-Sep-09	Independent Newspapers	3	558.09			
16-Nov-10	Government Gazette Form F2	4	61.17			
09-Jul-11	Government Gazette Form F2	4	65.10			
	Allowances					
	Postages & Petties		399.00		399.00	399.00
	Provisions:					
	Bank Charges		800.00	-	950.00	950.00
	Advertising Costs		150.00			
	<i>Total Input VAT</i>			897.83		
	Vat payable to SARS					
	Output Vat		-		-897.83	-897.83
	Input Vat		-897.83			
	Available for Distribution					
	Surplus transferred to Next Account					34 083.80
						42 064.81

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ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

Mini Excavator - Komatsu

Acc:86108884734

Nature of Encumbrance:

Instalment sale agreement in favour of Absa Bank

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Absa Bank

03-Sep-09 Sale of Mini Excavator

5

68 400.00

8 400.00

60 000.00

68 400.00

Total Output VAT

8 400.00

68 400.00

DISBURSEMENTS

Bond of security:

As per Annexure "B"

882.36

108.36

774.00

882.36

Master's fees:

As per Annexure "B"

356.04

-

356.04

356.04

Liquidators Fees:

10% on sale

6 840.00

941.14

6 722.40

7 663.54

Less VAT amount X 10% X 14%

-117.60

6 722.40

Total Input VAT

1 049.50

Vat payable to SARS

Output Vat

8 400.00

7 350.50

7 350.50

Input Vat

-1 049.50

Distribution Account:

Available for Distribution

52 147.56

Secured award to: Absa Bank (Ct 1)

52 147.56

68 400.00

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ANNEXURE A

Schedule of interest earned and bank charges

(Voucher 1)

Bank: First National Bank

Cheque Account Number: 622 172 57569

Number	Statement dated	Interest	Charges
1	24-Sep-09	-	38.00
2	24-Oct-09	154.93	68.07
3	24-Nov-09	170.87	37.50
4	24-Dec-09	265.24	37.50
5	24-Jan-10	295.34	37.50
6	24-Feb-10	296.10	39.20
7	24-Mar-10	268.14	39.20
8	24-Apr-10	340.30	76.70
9	24-May-10	296.96	39.20
10	24-Jun-10	307.11	39.20
11	24-Jul-10	297.67	39.20
12	24-Aug-10	308.38	39.20
13	24-Sep-10	309.20	39.20
14	24-Oct-10	270.86	39.20
15	24-Nov-10	267.58	39.20
16	24-Dec-10	242.73	39.20
17	24-Jan-11	225.24	39.20
18	24-Feb-11	225.65	41.75
19	24-Mar-11	204.18	41.75
20	24-Apr-11	226.42	41.75
21	24-May-11	219.51	41.75
22	24-Jun-11	226.83	41.75
23	24-Jul-11	219.67	41.75
24	24-Aug-11	227.24	41.75
25	24-Sep-11	227.65	41.75
26	24-Oct-11	220.71	41.75
27	24-Nov-11	228.46	41.75
28	24-Dec-11	221.49	41.75
29	24-Jan-12	229.27	41.75
30	24-Feb-12	229.68	46.50
31	24-Mar-12	215.24	46.50
32	24-Apr-12	230.46	46.50
33	24-May-12	223.42	46.50
34	24-Jun-12	231.26	46.50
35	24-Jul-12	224.19	46.50
36	24-Aug-12	214.78	46.50
37	24-Sep-12	187.73	46.50
38	24-Oct-12	181.92	46.50
39	24-Nov-12	188.22	46.50
40	24-Dec-12	194.05	46.50
41	24-Jan-13	263.15	8.00
42	24-Feb-13	292.02	75.50
43	24-Mar-13	263.59	75.50
		10 133.44	1 897.97

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ANNEXURE B

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	42 064.81	542.64	218.96
	Encumbered Asset No 1	68 400.00	882.36	356.04
		110 464.81	1 425.00	575.00
	BOND OF SECURITY:			
	Park Brokers			
	Court Bond: Sum Insured: R50 000-00			
09-Sep-09	Premium Due for: 5/03/2009 - 4/3/2010	285.00	6	
	Renewal: Sum insured: R50 000-00			
07-May-10	Premium Due for: 5/03/2010 - 4/3/2011	285.00	7	
	Renewal: Sum insured: R50 000-00			
13-May-11	Premium Due for: 5/03/2011 - 4/3/2012	285.00	8	
	Renewal: Sum insured: R50 000-00			
26-Oct-12	Premium Due for: 5/03/2012 - 4/3/2013	285.00	9	
	Renewal: Sum insured: R50 000-00			
31-Jan-13	Premium Due for: 5/03/2013 - 4/3/2014	285.00	10	
		1 425.00		
	MASTERS FEES:			
	First R15,000	110 464.81	100.00	
	Total proceeds less R15,000.00	95 464.81		
	Divided by R5000	19.09		
	Every full R5000 X R25	475.00	475.00	
	Total Fee:		575.00	

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AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.


.....
J.F. KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this 15 day
of May 2013 by the Deponent who has
acknowledged that he knows and understands the contents of the
Affidavit and he has declared that he has no objections in taking this
oath, that he regards this oath to be binding on his conscience and he
has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY RSA
BLAAUWKLIP OFFICE PARK - 2
WEBERS VALLEY ROAD
STELLENBOSCH 784

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AFFIDAVIT

I, the undersigned, FATIMA SALIE, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

Fatima
.....
F SALIE

SIGNED AND SWORN before me at *Kuilsriver* on this
16 day of *MAY* 2013 by the Deponent who
has acknowledged that she knows and understands the contents of the
Affidavit and she has declared that she has no objections in taking this
oath, that she regards this oath to be binding on her conscience and
she has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".

11734767
11734767
.....
COMMISSIONER OF OATHS

FULL NAMES

YOMPUNNETHO SWAPNATHAN

