

**INSOLVENT ESTATE: WERNER & MARINDA  
KOORTZEN**

**MASTER'S REFERENCE NUMBER: K16/2012**

**FIRST LIQUIDATION AND DISTRIBUTION  
ACCOUNT**

*Care of:*

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Wehsite: [www.corprecover.co.za](http://www.corprecover.co.za)

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**RECONCILIATION**

	<b>Breakdown</b>	
<b>Bank Balance</b>		297 086.21
Balance of cheque account as on: 22 September 2014	297 086.21	
<b>Contribution</b>		4 088.00
		<b>301 174.21</b>
<b>To be paid upon Confirmation of Account</b>		54 055.01
Trustee's Fee	46 981.01	
Allowances	399.00	
Masters Fees	6 675.00	
<b>Provisions</b>		3 470.00
Bank Charges	1 500.00	
Advertising	1 400.00	
Bond of security - Renewal	570.00	
<b>Distribution Account:</b>		
<b>Encumbered Asset No.1</b>		
Secured award to:	991 043.23	
Less: Interim award paid on 22 Sep 2014	-991 043.23	
<b>Balance carried forward to Next Account</b>		243 649.20
		<b>301 174.21</b>

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**FREE RESIDUE ACCOUNT**

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>Realisations</b>					
<b>Interest earned:</b>					
Per Annexure "A"	1	-	-	-	-
<i>Total Output VAT</i>			-		
<b>Contribution//Shortfall</b>					4 088.00
					<b>4 088.00</b>
<b>Disbursements</b>					
<b>Bond of security:</b>					
As per Annexure "B"		-	-	-	-
<b>Master's fees:</b>					
As per Annexure "B"		-	-	-	-
<b>Trustee's Fee</b>					
10% on interest		-	-	-	-
10% on movables		-	-	-	-
<b>Bank charges:</b>					
Per Annexure "A"		-	-	-	-
<b>Advertising/ Other</b>					
Government Gazette Form J28		73.00	87.93	701.07	789.00
Government Gazette Form F1		73.00			
Government Gazette Form 2		73.00			
Noordwes Koerante	2	570.00			
<b>Allowances:</b>					
Postage & Petties		399.00	49.00	350.00	399.00
<b>Provisions:</b>					
Bank Charges		1 500.00	-	2 900.00	2 900.00
Advertising Costs		1 400.00			
<i>Total Input VAT</i>			136.93		
					<b>4 088.00</b>

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**ENCUMBERED ASSET ACCOUNT NO. 1**

**Encumbered:**

Erf 710, Upington

**Nature of Encumbrance:**

Mortgage Bond in favour of Absa Bank

(Acc 8075322910)

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
<b>REALISATIONS</b>					
09-Sep-14					
<b>StraussDaly</b>					
Proceeds Erf 710, Upington	3	1 330 000.00	-	1 330 000.00	1 330 000.00
09-Sep-14					
<b>StraussDaly</b>					
Occupational Interest	3	13 114.09	-	13 114.09	13 114.09
<i>Total Output VAT</i>			-		
					<b>1 343 114.09</b>
<b>DISBURSEMENTS</b>					
<b>Bond of security:</b>					
As per Annexure "B"		1 710.00	210.00	1 500.00	1 710.00
<b>Master's fees:</b>					
As per Annexure "B"		6 675.00	-	6 675.00	6 675.00
<b>Trustee's Fee</b>					
3% on sale of immovable property		39 900.00	5 769.60	41 211.41	46 981.01
10% on occupational interest		1 311.41			
		41 211.41			
<b>Realisation Cost/ Other Cost</b>					
GoIndustry Dovebid SA - Valuation cost	4	1 710.00	6 515.61	46 540.04	53 055.65
09-Sep-14 Strauss Daly - O/S Rates paid	3	49 317.85			
09-Sep-14 Strauss Daly - Courier Charge	3	317.80			
Becker Bergh & More - Statement of Account	5	1 710.00			
<i>Total Input VAT</i>			12 495.20		
<b>Post Sequestration Tax</b>					
Expenses > Income					
<b>Distribution Account:</b>					
Available for Distribution		1 234 692.43			
<b>Secured award to: Absa Bank (Ct )</b>					991 043.23
<b>Balance to Second Account</b>					243 649.20
					<b>1 343 114.09</b>
<b>INTERIM DIVIDEND: R991 043.23</b>					
<b>PRIMARY RESIDENCY: NO CGT</b>					

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**ANNEXURE A**

**(Voucher 1)**

**Schedule of interest earned and bank charges**

**Standard Bank**

**Cheque Account Number: 081373333**

<b>Number</b>	<b>Statement dated</b>	<b>Interest</b>	<b>Charges</b>
1	22-Sep-14	-	-
		-	-

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**ANNEXURE B**

<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
Free Residue Account		-	-	-
Encumbered Asset No 1		1 330 000.00	1 710.00	6 675.00
		<b>1 330 000.00</b>	<b>1 710.00</b>	<b>6 675.00</b>
<b><u>BOND OF SECURITY:</u></b>				
LBS				
Court Bond: Sum Insured: R100 000.00				
Premium Due for:	6/2/13 - 6/2/14	570.00	6	
Renewal: Sum insured: R100 000.00				
Premium Due for:	6/2/14 - 6/2/15	570.00	7	
Renewal: Sum insured: R100 000.00				
Premium Due for:	6/2/15 - 6/2/16	570.00		
		<b>1 710.00</b>		
<b><u>MASTERS FEES:</u></b>				
First R15,000		1 330 000.00	100.00	
Total proceeds less R15,000.00		1 315 000.00		
Divided by R5000		263.00		
Every full R5000 X R25		263.00	6 575.00	
Total Fee:			<b>6 675.00</b>	

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**CLAIM**

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured			AWARD			Deficiency
				Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	
1	Absa Bank Limited P O Box 5181 JOHANNESBURG, 2000	Mortgage Bond (EA1)  (Acc 8075322910)	991 043.23	991 043.23	-	-	991 043.23	-	-	-
			<b>991 043.23</b>	<b>991 043.23</b>	-	-	<b>991 043.23</b>	-	-	-

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**AFFIDAVIT**

I, the undersigned, JOHANNES FREDRICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to except for the following:- (1) Further claims still to be proved (2) Taxed Bill of Costs still awaited.

  
.....  
**J F KLOPPER**

SIGNED AND SWORN before me at STELLENBOSCH on this 22<sup>nd</sup> day of September 2014 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

  
.....  
**COMMISSIONER OF OATHS**

HILLARY ANNE PLAATJIES  
COMMISSIONER OF OATHS  
ATTORNEY RSA  
BLAAUWKLIP OFFICE PARK - 2  
WEBERS VALLEY ROAD  
STELLENBOSCH, RSA



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**AFFIDAVIT**

I, the undersigned, MOLELEKWA ASHWORTH TAU, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to except for the following:- (1) Further claims still to be proved. (2) Taxed Bill of Costs still awaited.

.....  
*M A TAU*  
**M A TAU**

SIGNED AND SWORN before me at *Kimberley* on this  
25 day of September 2014 by the Deponent who  
has acknowledged that he knows and understands the contents of the  
Affidavit and he has declared that he has no objections in taking this  
oath, that he regards this oath to be binding on his conscience and he  
has uttered the following words: "I swear that the contents of this  
Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**

**BERNET LETHOGONOLO MOTLHAMME**  
Kommissaris van Ede / Commissioner of Oaths  
Praktiserende Prokureur / Practising Attorney  
RSA  
Chapelstraat 39-43 Chapel Street  
KIMBERLEY