

**AFRICAN AIRLINES INVESTMENTS ASSET
HOLDINGS (PTY) LTD (IN LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C1374/2010

**FIRST AND FINAL LIQUIDATION AND
CONTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

AFRICAN AIRLINES INVESTMENTS ASSET HOLDINGS (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C1374/2010			
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
	Bank Balance	Breakdown	
	We are in the process of opening a bank account		-
	Contribution		6,268.70
			6,268.70
	To be paid in due course		1,651.70
FR	Bond of security	228.00	
FR	Government Gazette Form F1	65.10	
FR	Media 24 t/a Die Burger	507.66	
FR	Independent Newspapers	650.94	
FR	Second meeting attendance (H Klazen)	200.00	
	To be paid upon Confirmation of Account		3,349.00
	Liquidator's Fee	2,850.00	
	Allowances	399.00	
	Masters Fees	100.00	
	Provisions		1,268.00
	Bank Charges	900.00	
	Advertising	140.00	
	Bond of security - Renewal	228.00	
			6,268.70

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ANNEXURE A			
BOND OF SECURITY:			
Shackleton			
Court Bond: Sum Insured: R 40 000.00			
Premium Due for: 20/Dec/2010 - 20/Dec/2011	228.00	4	
Provision:			
Renewal: Sum insured: R 40 000.00			
Premium Due for: 20/Dec/2011 - 20/Dec/2012	228.00		
	456.00		
MASTERS FEES:			
Minimum Fee	100.00	100.00	
		100.00	

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Claim No.	Name and Address of Creditor	Nature of Claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award	Pref Award	Contribution	Deficiency
1	Industrial Development Corporation PO Box 784055 Sandton, 2146	Loan account	13,455,156.45	-	-	13,455,156.45			6,268.70	13,461,425.15
			13,455,156.45	-	-	13,455,156.45	-	-	6,268.70	13,461,425.15

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AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.


.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this 15th
day of November 2011 by the Deponent who has
acknowledged that he knows and understands the contents of the
Affidavit and he has declared that he has no objections in taking this
oath, that he regards this oath to be binding on his conscience and he
has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS