

**AFRICAN AIRLINES INVESTMENTS
MAINTENANCE (PTY) LTD (IN LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C1383/2010

**FIRST AND FINAL LIQUIDATION AND
CONTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5430

Website: www.corprecover.co.za

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

AFRICAN AIRLINES INVESTMENTS MAINTENANCE (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C1383/2010			
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		-
	We are in the process of opening a bank account		
	Contribution		6,264.77
			6,264.77
	To be paid in due course		1,647.77
PR	Bond of security	228.00	
FR	Government Gazette Form F1	61.17	
FR	Media 24 t/a Die Burger	507.66	
FR	Independent Newspapers	650.94	
	Second meeting attendance (H Klazen)	200.00	
	To be paid upon Confirmation of Account		3,349.00
	Liquidator's Fee	2,850.00	
	Allowances	399.00	
	Masters Fees	100.00	
	Provisions		1,268.00
	Bank Charges	900.00	
	Advertising	140.00	
	Bond of security - Renewal	228.00	
			6,264.77

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FREE RESIDUE ACCOUNT

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Contribution					6,264.77
					6,264.77
Disbursements					
Bond of security:			56.00	400.00	456.00
As per Annexure "A"		456.00			
Master's fees:			-	100.00	100.00
As per Annexure "A"		100.00			
Liquidator's Fee			350.00	2,500.00	2,850.00
Minimum Fee		2,500.00			
Advertising / Realisation costs			174.36	1,245.41	1,419.77
Government Gazette Form F1		61.17			
Media 24 t/a Die Burger	1	507.66			
Independent Newspapers	2	650.94			
Second meeting attendance (H Klazen)	3	200.00			
Allowances:			-	399.00	399.00
Postage & Petties		399.00			
Provisions:			-	1,040.00	1,040.00
Bank Charges		900.00			
Advertising Costs		140.00			
			580.36		
<i>Total Input VAT</i>					
					6,264.77

AFRICAN AIRLINES INVESTMENTS MAINTENANCE (PTY) LTD (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C1383/2010****FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT****ANNEXURE A****BOND OF SECURITY:**

Shackleton

Court Bond: Sum Insured: R 40 000.00

Premium Due for: 08/Dec/2010 - 08/Dec/2011 228.00

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Provision:

Renewal: Sum insured: R 40 000.00

Premium Due for: 08/Dec/2011 - 08/Dec/2012 228.00

456.00**MASTERS FEES:**

Minimum Fee

100.00

100.00

100.00

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Claim No.	Name and Address of Creditor	Nature of Claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award	Pref Award	Contribution	Deficiency
1	Industrial Development Corporation PO Box 784055 Sandton, 2146	Loan account	13,455,156.45	-	-	13,455,156.45			6,264.77	13,461,421.22
			13,455,156.45	-	-	13,455,156.45	-	-	6,264.77	13,461,421.22

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AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.


.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this 15th
day of September 2011 by the Deponent who has
acknowledged that he knows and understands the contents of the
Affidavit and he has declared that he has no objections in taking this
oath, that he regards this oath to be binding on his conscience and he
has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

DIRK JACOBUS KOTZÉ
ATTORNEY / CONVEYANCER
13 KELKIEWYN STREET
STELLENBOSCH
7600