

**WEST CAPE CONCRETE FLOOR CC (IN
VOLUNTARY LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C896/2009

**FIRST LIQUIDATION AND DISTRIBUTION
ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Website: www.corprecover.co.za

INDEPENDENT

CORPORATE RECOVERY ADVISORS

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)		
MASTER'S REFERENCE NUMBER: C896/2009		
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT		
RECONCILIATION		
	Breakdown	
Bank Balance		838,831.20
Balance of cheque account as on 12 June 2010	18,831.20	
Balance on Call Account	820,000.00	
Outstanding Transactions:		-470.11
Media 24	-470.11	
		838,361.09
To be paid upon Confirmation of Account		186,702.81
Liquidator's Fee	178,353.81	
Allowances	399.00	
Masters Fees	7,950.00	
Provisions		18,540.00
Bank Charges	750.00	
Advertising	120.00	
Bond of security - Renewal	17,670.00	
Post Liquidation Income Tax(Reg No 926319029)		4,373.27
Per Annexure "A"	4,373.27	
VAT Payable to SARS (Reg No 4550167706)		103,032.02
Per Free Residue Account	-119.60	
Per Encumbered Asset Account no.1	19,109.65	
Per Encumbered Asset Account no.2	14,160.89	
Per Encumbered Asset Account no.3	18,425.75	
Per Encumbered Asset Account no.4	17,855.83	
Per Encumbered Asset Account no.5	4,069.33	
Per Encumbered Asset Account no.6	1,986.83	
Per Encumbered Asset Account no.7	4,302.78	
Per Encumbered Asset Account no.8	14,025.57	
Per Encumbered Asset Account no.9	9,215.00	
Distribution Account:		
Encumbered Asset No.1		6,669.73
Secured award to: Nedbank	137,122.77	
Less: Interim award paid on 17 Feb 10	-130,453.04	
Encumbered Asset No.2		-
Secured award to: Nedbank	51,001.79	
Less: Interim award paid on 10 June 10	-51,001.79	
Encumbered Asset No.3		-
Secured award to: Nedbank	128,023.86	
Less: Interim award paid on 17-Feb-10	-128,023.86	
Encumbered Asset No.4		-
Secured award to: Nedbank	119,516.81	
Less: Interim award paid on 17-Feb-10	-119,516.81	
Encumbered Asset No.5		4,212.93
Secured award to: Nedbank	29,212.93	
Less: Interim award paid on 17- Feb-10	-25,000.00	
Encumbered Asset No.6		283.08
Secured award to: Nedbank	14,283.08	
Less: Interim award paid on 31 March 10	-14,000.00	
Encumbered Asset No.7		-270.03
Secured award to: Nedbank	30,291.59	
Less: Interim award paid on 31 March 10	-30,561.62	
Encumbered Asset No.8		100,679.85
Full balance carried to Second Account	100,679.85	
Encumbered Asset No.9		66,148.58
Full balance carried to Second Account	66,148.58	
Free Residue Account		217,079.19
Section 98A Preferent Awards	217,079.19	
Surplus carried forward to Second Account		130,909.66
		838,361.09

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)						
MASTER'S REFERENCE NUMBER: C896/2009						
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT						
FREE RESIDUE ACCOUNT						
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	Interest earned:			-	5,844.91	5,844.91
	Per Annexure "A"		5,844.91			
	Assets			24,211.40	172,938.60	197,150.00
4-Dec-09	Auction Perfect - proceeds sale of auction	2	197,150.00			
12-Jan-00						
	DEBTORS			-	331,096.27	331,096.27
13-Oct-09	Welch Engineering P/L & FCS Construction	3	46,421.34			
5-Nov-09	J v d Sluys P/L	4	37,492.57			
21-Feb-10	Exeo Hkokela Civil Construction P/L	5	247,182.36	-	-	
	<i>Total Output VAT</i>			24,211.40		
	<i>Surplus from EA2</i>					9,070.76
	<i>Surplus from EA3</i>					4,191.97
	<i>Surplus from EA4</i>					8,609.90
	<i>Surplus from EA 7</i>					599.81
						556,563.62
Disbursements						
	Bond of security:			1,461.71	10,440.81	11,902.52
	As per Annexure "B"		11,902.52			
	Master's fees:			-	2,677.56	2,677.56
	As per Annexure "B"		2,677.56			
	Liquidator's Fee			7,429.82	53,070.16	60,499.98
	10% on Proceeds		53,409.12			
	Less VAT amount x 10% x 14%		-338.96			
			53,070.16			
	Bank charges:			84.08	600.60	684.68
	Per Annexure "A"		684.68			
	Realisation Costs/Other			15,160.20	108,287.11	123,447.31
4-Dec-09	Auction Perfect - Commission	2	19,715.00			
4-Dec-09	Auction Perfect - 1/3 Share Valuation Fee	2	1,953.49			
4-Dec-09	Auction Perfect - 1/2 Share Security	2	651.16			
22-Dec-09	Casual - Admin Services	6	125.00			
3-Feb-10	Auction Perfect -1/3 Share of Advertising	7	1,864.72			
22-Feb-10	180 Degrees Concrete Floor - Repairs pd	8	65,778.00			
19-Mar-10	Casual - Admin Services	9	250.00			
13-Oct-09	Dirk Kotze Attorneys - Debt Coll Fee	3	4,642.13			
5-Nov-10	Dirk Kotze Attorneys - Debt Coll Fee	4	3,749.57			
3-Mar-10	Dirk Kotze Attorneys - Debt Coll Fee	10	24,718.24			
	Dirk Kotze Attorney				5,550.00	5,550.00
19-Jan-10	Legal Costs	11	5,550.00			
	Advertising:			146.19	1,044.21	1,190.40
14-Apr-10	Government Gazette: Form J29	12	53.20			
14-Apr-10	Government Gazette Form F1	12	53.20			
30-Jun-10	Media 24 t/a Die Burger	13	470.11			
7-Apr-10	Independent Newspapers	14	613.89			
	Post liquidation Income Tax due			-	1,472.92	1,472.92
	Per Annexure "A"		1,472.92			
	Allowances:			49.00	350.00	399.00
	Postage & Petties		399.00			
	Provisions:			-	870.00	870.00
	Bank Charges		750.00			
	Advertising Costs		120.00			
	<i>Total Input VAT</i>			24,331.00		
	VAT Payable to SARS			-	-	-119.60
	Total Output VAT		24,211.40			
	Total Input VAT		-24,331.00			
	Available for Distribution					217,079.19
	Section 98A Preferent Awards		217,079.19			
	Surplus carried forward to Second Acc					130,909.66
						556,563.62

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

2006 Toyota DYNA7-145 (CF108594)

Nature of Encumbrance:

Instalment Sale Agreement i.f.o. Nedbank

ACCOUNT NO. 28095670008

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

23-Dec-09 2006 Toyota DYNA7-145 (CF108594)

15

194,940.00

23,940.00

171,000.00

194,940.00

Interest earned:

Per Annexure "A"

-

2,156.96

2,156.96

2,156.96

Total Output VAT

23,940.00

197,096.96

DISBURSEMENTS

Bond of security:

As per Annexure "B"

539.42

3,853.00

4,392.42

4,392.42

Master's fees:

As per Annexure "B"

-

988.11

988.11

988.11

Liquidator's Fee

10% on sale & interest earned

19,709.70

2,712.44

19,374.54

22,086.97

Less VAT amount X 10% X 14%

-335.16

19,374.54

Realisation Cost:

23-Dec-09 Aucor - 1/4 Share Valuation Fee

15

570.00

1,578.50

11,275.00

12,853.50

23-Dec-09 Agent Commission

15

9,747.00

23-Dec-09 Aucor - Storage - Sept/Oct 2009(Inv 117210)

15

1,681.50

23-Dec-09 Aucor - Storage - November 2009(Invoice 117436)

15

855.00

Total Input VAT

4,830.35

VAT Payable to SARS

Total Output VAT

23,940.00

-

-

19,109.65

Total Input VAT

-4,830.35

Post liquidation Income Tax due

Per Annexure "A"

-

543.55

543.55

543.55

Distribution Account:

Available for Distribution

137,122.77

Secured Award to Nedbank

Capital Claim

132,723.36

137,122.77

Available Interest

4,399.41

INTERIM AWARD: R130 453.04

197,096.96

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 2

Encumbered:

2006 Toyota Hilux D4D 205 (Reg No CF108760)

Nature of Encumbrance:

Installmante Sale Agreement i.f.o Nedbank

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

20-Jan-10 Aucor - Proceeds sale of Vehicle

16

94,620.00

11,620.00

83,000.00

94,620.00

Interest earned:

Per Annexure "A"

1,046.95

-

1,046.95

1,046.95

Total Output VAT

11,620.00

95,666.95

DISBURSEMENTS

Bond of security:

As per Annexure "B"

2,131.99

261.82

1,870.17

2,131.99

Master's fees:

As per Annexure "B"

479.61

-

479.61

479.61

Liquidator's Fee

10% on sale & interest earned

9,566.69

1,316.56

9,404.01

10,720.58

Less VAT amount X 10% X 14%

-162.68

9,404.01

Realisation Cost:

23-Dec-09 Aucor - 1/4 Share Valuation Fee

15

570.00

962.50

6,875.00

7,837.50

20-Jan-10 Aucor - Agent Commission

16

4,731.00

23-Dec-10 Storage - Sept/Oct 2009

15

1,681.50

23-Dec-09 Aucor - Storage - Nov 2009 (Invoice 117436)

15

855.00

VAT Payable to SARS

Total Output VAT

11,620.00

2,540.89

-

14,160.89

Total Input VAT

2,540.89

Post liquidation Income Tax due

Per Annexure "A"

263.83

-

263.83

263.83

Distribution Account:

Available for Distribution

60,072.55

Secured award to: Nedbank

Capital claim

47,105.07

51,001.79

Interest up to 10 June 2010 (per Nedbank advice)

3,896.72

51,001.79

Balance to Free Residue

9,070.76

INTERIM AWARD: R51 001.79

95,666.95

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 3

Encumbered:

2007 Toyota DYNA6-104(Reg No CF 119995)

Nature of Encumbrance:

Installment Sale Agreement i.f.o. Nedbank

ACCOUNT NO. 28095670010

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

23-Dec-09 Aucor - Proceeds Sale of Vehicle

15

188,100.00

23,100.00

165,000.00

188,100.00

Interest earned:

Per Annexure "A"

-

2,081.28

2,081.28

Total Output VAT

23,100.00

190,181.28

DISBURSEMENTS

Bond of security:

As per Annexure "B"

520.49

3,717.80

4,238.30

4,238.30

Master's fees:

As per Annexure "B"

-

953.44

953.44

953.44

Liquidator's Fee

10% on sale & interest earned

19,018.13

2,617.26

18,694.73

21,311.99

Less VAT amount X 10% X 14%

-323.40

18,694.73

Realisation Cost:

23-Dec-09 Aucor - 1/4 Share Valuation Fee

15

570.00

1,536.50

10,975.00

12,511.50

23-Dec-09 Aucor - Agent Commission

15

9,405.00

23-Dec-09 Aucor - Storage - Sept/Oct 2009(invoice 117210)

15

1,681.50

23-Dec-09 Aucor - Storage - Nov 2009(Invoice 117436)

15

855.00

Total Input VAT

4,674.25

VAT Payable to SARS

Total Output VAT

23,100.00

-

-

18,425.75

Total Input VAT

-4,674.25

Post liquidation Income Tax due

Per Annexure "A"

-

524.48

524.48

524.48

Distribution Account:

Available for Distribution

132,215.83

Secured award to: NEDBANK

Capital claim

122,284.00

Interest up 17/02/2010(per Nedbank advice)

5,739.86

128,023.86

128,023.86

Balance to Free Residue

4,191.97

INTERIM AWARD: R128 023.86

190,181.28

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 4

Encumbered:

2007 Toyota Dyna6-104 (Reg No CF130963)

Nature of Encumbrance:

Installment Sale Agreement i.f.o. Nedbank

ACCOUNT NO. 28095670012

Details		Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
Proceeds				22,400.00	160,000.00	182,400.00
23-Dec-09	Aucor - Sale of Vehicle	15	182,400.00			
Interest earned:				-	2,018.21	2,018.21
	Per Annexure "A"		2,018.21			
			<i>Total Output VAT</i>	22,400.00		
						184,418.21
DISBURSEMENTS						
Bond of security:				504.72	3,605.14	4,109.86
	As per Annexure "B"		4,109.86			
Master's fees:				-	924.54	924.54
	As per Annexure "B"		924.54			
Liquidator's Fee				2,537.95	18,128.22	20,666.17
	10% on sale & interest earned		18,441.82			
	Less VAT amount X 10% X 14%		-313.60			
			18,128.22			
Realisation Cost:				1,501.50	10,725.00	12,226.50
23-Dec-09	Aucor - 1/4 Share Valuation Fee	15	570.00			
23-Dec-09	Aucor - Agent Commission	15	9,120.00			
23-Dec-09	Aucor - Storage - Sept/Oct 2009(invoice 117210)	15	1,681.50			
23-Dec-09	Aucor - Storage - Nov 2009(Invoice 117436)	15	855.00			
			<i>Total Input VAT</i>	4,544.17		
VAT Payable to SARS				-	-	17,855.83
	Total Output VAT		22,400.00			
	Total Input VAT		-4,544.17			
Post liquidation Income Tax due				-	508.59	508.59
	Per Annexure "A"		508.59			
Distribution Account:						
	Available for Distribution		128,126.71			
Secured award to: NEDBANK						119,516.81
	Capital claim		113,901.17			
	Interest up to 17/02/2010(as per Nedbank advice)		5,615.64			
			119,516.81			
Balance to Free Residue						8,609.90
INTERIM AWARD: R119 516.81						184,418.21

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 5

Encumbered:

2005 Tata713 (Reg No CF 88483)

Nature of Encumbrance:

Instalment Sale Agreement i.f.o. Nedbank

ACC NO. 28095670003

Details		Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
Proceeds				5,600.00	40,000.00	45,600.00
25-Jan-10	Aucor - Proceeds Sale of Vehicle	17	45,600.00			
Interest earned:				-	504.55	504.55
	Per Annexure "A"		504.55			
	<i>Total Output VAT</i>			5,600.00		46,104.55
DISBURSEMENTS						
Bond of security:				126.18	901.29	1,027.47
	As per Annexure "B"		1,027.47			
Master's fees:				-	231.14	231.14
	As per Annexure "B"		231.14			
Liquidator's Fee				634.49	4,532.06	5,166.54
	10% on sale & interest earned		4,610.46			
	Less VAT amount X 10% X 14%		-78.40			
			4,532.06			
Realisation Cost:				770.00	5,500.00	6,270.00
25-Jan-10	Aucor - Valuation Fee	17	570.00			
25-Jan-10	Aucor - Agent Commission	17	2,280.00			
25-Jan-10	Aucor - Storage - Sept/Oct 2009(Inv 117210)	17	1,681.50			
25-Jan-10	Aucor - Storage - Nov 2009(Inv 117436)	17	855.00			
25-Jan-10	Aucor - Storage - Dec 2009(Inv 117622)	17	883.50			
	<i>Total Input VAT</i>			1,530.67		
VAT Payable to SARS				-	-	4,069.33
	Total Output VAT		5,600.00			
	Total Input VAT		-1,530.67			
Post liquidation Income Tax due				-	127.15	127.15
	Per Annexure "A"		127.15			
Distribution Account:						
	Available for Distribution		29,212.93			
Secured award to: NEDBANK						29,212.93
INTERIM AWARD: R25 000.00						46,104.55

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 6

Encumbered:

2005 Tata 407 Turbo Dropside (Reg No CF88484)

Nature of Encumbrance:

Installment Sale Agreement i.f.o. Nedbank

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	Proceeds			3,500.00	25,000.00	28,500.00
17-Mar-10	Aucor - Proceeds Sale of Vehicle	18	28,500.00			
	Interest earned:			-	315.35	315.35
	Per Annexure "A"		315.35			
	<i>Total Output VAT</i>			3,500.00		
						28,815.35
DISBURSEMENTS						
	Bond of security:			78.86	563.30	642.17
	As per Annexure "B"		642.17			
	Master's fees:			-	144.46	144.46
	As per Annexure "B"		144.46			
	Liquidator's Fee			396.55	2,832.53	3,229.09
	10% on sale & interest earned		2,881.53			
	Less VAT amount X 10% X 14%		-49.00			
			2,832.53			
	Realisation Cost:			1,037.75	7,412.50	8,450.25
17-Mar-10	Aucor - Valuation Fee	18	570.00			
17-Mar-10	Aucor - Towing Costs	18	1,425.00			
17-Mar-10	Aucor - Tyres	18	726.75			
17-Mar-10	Aucor - Agent Commission	18	1,425.00			
17-Mar-10	Aucor - Storage - Sept/Oct 2009(Invoice 117210)	18	1,681.50			
17-Mar-10	Aucor - Storage - Nov 2009(Invoice 117436)	18	855.00			
17-Mar-10	Aucor - Storage - Dec 2009(Inv 117622)	18	883.50			
17-Mar-10	Aucor - Storage - Jan 2010(Inv 117788)	18	883.50			
	<i>Total Input VAT</i>			1,513.17		
	VAT Payable to SARS			-	-	1,986.83
	Total Output VAT		3,500.00			
	Total Input VAT		-1,513.17			
	Post liquidation Income Tax due			-	79.47	79.47
	Per Annexure "A"		79.47			
	Distribution Account:					
	Available for Distribution		14,283.08			
	Secured award to: NEDBANK					14,283.08
	Capital claim		14,283.08			
	INTERIM AWARD: R14 000.00					28,815.35

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 7

Encumbered:

2005 Tata 407 Turbo Dropside (Reg No CF88485)

Nature of Encumbrance:

Installment Sale Agreement i.f.o Nedbank

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	Proceeds			6,020.00	43,000.00	49,020.00
17-Mar-10	Aucor - Proceeds Sale of Vehicle	18	49,020.00			
	Interest earned:			-	542.39	542.39
	Per Annexure "A"		542.39			
	<i>Total Output VAT</i>			6,020.00		
						49,562.39
DISBURSEMENTS						
	Bond of security:			135.64	968.88	1,104.53
	As per Annexure "B"		1,104.53			
	Master's fees:			-	248.47	248.47
	As per Annexure "B"		248.47			
	Liquidator's Fee			682.07	4,871.96	5,554.03
	10% on sale & interest earned		4,956.24			
	Less VAT amount X 10% X 14%		-84.28			
			4,871.96			
	Realisation Cost:			899.50	6,425.00	7,324.50
17-Mar-10	Valuation Fee	18	570.00			
17-Mar-10	Agent Commission	18	2,451.00			
17-Mar-10	Aucor - Storage - Sept/Oct 2009(Invoice 117210)	18	1,681.50			
17-Mar-10	Aucor - Storage - Nov 2009(Inv 117436)	18	855.00			
17-Mar-10	Aucor - Storage - Dec 2009(Inv 117622)	18	883.50			
17-Mar-10	Aucor - Storage - Jan 2010(Inv 117788)	18	883.50			
	<i>Total Input VAT</i>			1,717.22		
	VAT Payable to SARS			-	-	4,302.78
	Total Output VAT		6,020.00			
	Total Input VAT		-1,717.22			
	Post liquidation Income Tax due			-	136.68	136.68
	Per Annexure "A"		136.68			
	Distribution Account:					
	Available for Distribution		30,891.40			
	Secured award to: NEDBANK					30,291.59
	Capital claim		28,746.82			
	Interest as at 31 March 2010		1,544.77			
			30,291.59			
	Balance to Free Residue					599.81
	Interim Award: R30561.62					49,562.39

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 9

Encumbered:

2007 D4D Toyota Hilux

Nature of Encumbrance:

Installment Sale Agreement i.f.o. Absa

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	Proceeds			12,526.32	89,473.68	102,000.00
4-Dec-09	2007 D4D Toyota Hilux	2	102,000.00			
	Interest earned:			-	1,128.60	1,128.60
	Per Annexure "A"		1,128.60			
	<i>Total Output VAT</i>			12,526.32		
						103,128.60
DISBURSEMENTS						
	Bond of security:			282.24	2,016.03	2,298.28
	As per Annexure "B"		2,298.28			
	Master's fees:			-	517.02	517.02
	As per Annexure "B"		517.02			
	Liquidator's Fee			1,419.25	10,137.49	11,556.74
	10% on sale & interest earned		10,312.86			
	Less VAT amount X 10% X 14%		-175.37			
			10,137.49			
	Realisation Cost:			1,609.83	11,498.75	13,108.58
4-Dec-09	Auction Perfect - Agent Commission	2	10,200.00			
4-Dec-09	Auction Perfect - 1/3 Share Valuation Fee	2	1,010.68			
4-Dec-10	Auction Perfect - 1/2 Share Storage of Vehicle	2	476.26			
4-Dec-09	Auction Perfect - Repairs	2	120.00			
4-Cec-09	Auction Perfect - 1/3 Share of Security	2	336.89			
3-Feb-10	Auction Perfect -1/3 Share of Advertising Costs	7	964.75			
	<i>Total Input VAT</i>			3,311.32		
	VAT Payable to SARS			-	-	9,215.00
	Total Output VAT		12,526.32			
	Total Input VAT		-3,311.32			
	Post liquidation Income Tax due			-	284.41	284.41
	Per Annexure "A"		284.41			
	Distribution Account:					
	Available for Distribution		66,148.58			
	Balance to Second Account Await Claim					66,148.58
						103,128.60

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE A

(Voucher 1)

Schedule of interest earned and bank charges

Bank: ABSA BANK

Bank:

Cheque Account Number: 407 483 6029

Call Account Number:

Number	Statement dated	Interest	Charges	Number	Statement dated	Interest	Charges
1	12-Nov-09	45.67	38.00				
2	12-Dec-09	197.92	37.50				
3	12-Jan-10	2,176.36	55.00				
4	12-Feb-10	4,057.40	108.30				
5	12-Mrt-10	3,411.13	195.32				
6	12-Apr-10	3,129.18	81.27				
7	12-May-10	2,694.03	112.09				
8	12-Jun-10	1,642.54	57.20				
		17,354.23	684.68				

Apportionment of interest

	Realisation	Interest	Inc tax
Free Residue Account	528,246.27	5,844.91	1,472.92
Encumbered Asset 1	194,940.00	2,156.96	543.55
Encumbered Asset 2	94,620.00	1,046.95	263.83
Encumbered Asset 3	188,100.00	2,081.28	524.48
Encumbered Asset 4	182,400.00	2,018.21	508.59
Encumbered Asset 5	45,600.00	504.55	127.15
Encumbered Asset 6	28,500.00	315.35	79.47
Encumbered Asset 7	49,020.00	542.39	136.68
Encumbered Asset 8	155,000.00	1,715.03	432.19
Encumbered Asset 9	102,000.00	1,128.60	284.41
	1,568,426.27	17,354.23	4,373.27

Calculation of post liquidation income tax

Interest Earned	17,354.23
Less 10%	-1,735.42
Taxable Income	15,618.81
Income tax @ 28%	4,373.27

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)**MASTER'S REFERENCE NUMBER: C896/2009****FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT****ANNEXURE B**

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	534,091.18	11,902.52	2,677.56
	Encumbered Asset No 1	197,096.96	4,392.42	988.11
	Encumbered Asset No 2	95,666.95	2,131.99	479.61
	Encumbered Asset No 3	190,181.28	4,238.30	953.44
	Encumbered Asset No 4	184,418.21	4,109.86	924.54
	Encumbered Asset No 5	46,104.55	1,027.47	231.14
	Encumbered Asset No 6	28,815.35	642.17	144.46
	Encumbered Asset No 7	49,562.39	1,104.53	248.47
	Encumbered Asset No 8	156,715.03	3,492.48	785.66
	Encumbered Asset No 9	103,128.60	2,298.28	517.02
		1,585,780.50	35,340.00	7,950.00
	BOND OF SECURITY:			
	Park Brokers			
	Court Bond: Sum Insured: R3 100 000.00			
20-Jan-10	Premium Due for: 10/9/09 - 9/9/10	17,670.00	19	
	Renewal: Sum insured: R3 100 000.00			
	Premium Due for: Dates: 10/9/10 - 9/9/11	17,670.00		
		35,340.00		
	MASTERS FEES:			
	First R15,000	1,585,780.50	100.00	
	Total proceeds less R15,000.00	1,570,780.50		
	Divided by R5000	314.16		
	Every full R5000 X R25	314.00	7,850.00	
	Total Fee:		7,950.00	
	To a Maximum of R25,000.00			

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD			
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	Deficiency
1	Gwanyu, Ntsikelelo William	*Section 98A	11,236.11	-	11,116.71	119.40	-	11,116.71	-	119.40
2	Danyisile, Micheal Manyongo	*Section 98A	24,817.08	-	14,538.76	10,278.32	-	14,538.76	-	10,278.32
3	Zola Richard Barnes	*Section 98A	6,314.87	-	6,314.87	-	-	6,314.87	-	-
4	Solomon Rain Gwambi	*Section 98A	7,015.87	-	7,015.87	-	-	7,015.87	-	-
5	Osmond Makhebesana Ngungi	*Section 98A	4,576.40	-	4,576.40	-	-	4,576.40	-	-
6	Toto Moses Magwashu	*Section 98A	7,643.17	-	7,643.17	-	-	7,643.17	-	-
7	Loti Elliot Machine	*Section 98A	5,697.42	-	5,697.42	-	-	5,697.42	-	-
8	Mafutha Tshanyangezitho	*Section 98A	3,983.88	-	3,983.88	-	-	3,983.88	-	-
9	Christopher Lulamile Stifolo	*Section 98A	6,377.80	-	6,377.80	-	-	6,377.80	-	-
10	Miniyakhe Mafahla	*Section 98A	8,050.79	-	8,050.79	-	-	8,050.79	-	-
11	Kayeletu Mcotama	*Section 98A	7,698.51	-	7,698.51	-	-	7,698.51	-	-
12	Zenzile Nkosinathi	*Section 98A	3,043.56	-	3,043.56	-	-	3,043.56	-	-
13	Sibulelo Sasa	*Section 98A	2,367.04	-	2,367.04	-	-	2,367.04	-	-
14	Andile Colbert Tyindyolo	*Section 98A	11,245.80	-	11,009.68	236.12	-	11,009.68	-	236.12
15	Sandile Mountain Mlenjana	*Section 98A	9,498.84	-	9,498.84	-	-	9,498.84	-	-
16	Abe Nyaniso Gatyeni	*Section 98A	5,593.73	-	5,593.73	-	-	5,593.73	-	-
17	Mziyanda Zenzile	*Section 98A	3,979.58	-	3,979.58	-	-	3,979.58	-	-
18	Thobile Gladman Gateyni	*Section 98A	1,684.24	-	1,684.24	-	-	1,684.24	-	-
19	Thandazani Mtete	*Section 98A	2,705.04	-	2,705.04	-	-	2,705.04	-	-
20	Andile Siwa	*Section 98A	2,390.28	-	2,390.28	-	-	2,390.28	-	-
21	Masibulele Meke	*Section 98A	8,786.58	-	8,786.58	-	-	8,786.58	-	-
22	Mtuse Fani	*Section 98A	6,192.28	-	6,192.28	-	-	6,192.28	-	-
23	Banzana Zweletfu	*Section 98A	3,800.96	-	3,800.96	-	-	3,800.96	-	-
24	Letele Moeketsi	*Section 98A	4,699.32	-	4,699.32	-	-	4,699.32	-	-
25	Abongjile Swartbooi	*Section 98A	2,753.40	-	2,753.40	-	-	2,753.40	-	-
26	Andile Mzwandile Sawula	*Section 98A	12,444.59	-	10,496.13	1,948.46	-	10,496.13	-	1,948.46

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	Deficiency
27	Zwethemba Sawula	*Section 98A	4,028.80	-	4,028.80	-	-	4,028.80	-	-
28	Grwabayi Teleki	*Section 98A	7,706.41	-	7,706.41	-	-	7,706.41	-	-
29	Simon Mzoxolo Joe	*Section 98A	156.88	-	156.88	-	-	156.88	-	-
30	Mafumana David Delekile	*Section 98A	10,342.90	-	8,906.70	1,436.20	-	8,906.70	-	1,436.20
31	Maja Lebohlang	*Section 98A	6,367.05	-	6,367.05	-	-	6,367.05	-	-
32	Simbo Lenox Potso	*Section 98A	1,276.80	-	1,276.80	-	-	1,276.80	-	-
33	Mziwoxolo Tshewula	*Section 98A	7,459.65	-	7,459.65	-	-	7,459.65	-	-
34	Themani Thethani Elliot	*Section 98A	2,657.31	-	2,657.31	-	-	2,657.31	-	-
35	Siswana Thamsanqa	*Section 98A	3,367.35	-	3,367.35	-	-	3,367.35	-	-
36	Kolensi Mtshisi	*Section 98A	2,020.68	-	2,020.68	-	-	2,020.68	-	-
37	Mzonke Ngcaathu	*Section 98A	11,427.72	-	11,116.72	311.00	-	11,116.72	-	311.00
38	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA1) Interest Acc 28095670008	132,723.36 4,399.41	137,122.77	-	-	137,122.77	-	-	0.00
39	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA2) Interest Acc 28095670009	47,105.07 3,896.72	51,001.79	-	-	51,001.79	-	-	-
39	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA3) Interest Acc 28095670010	122,284.00 5,739.86	128,023.86	-	-	128,023.86	-	-	-
40	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA4) Interest Acc 28095670012	113,901.17 5,615.64	119,516.81	-	-	119,516.81	-	-	-
41	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA5) Acc 28095670003	45,117.96	29,212.93	-	15,905.03	29,212.93	-	-	15,905.03
42	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA6) Acc 28095670004	28,746.82	14,283.08	-	14,463.74	14,283.08	-	-	14,463.74
43	Nedbank Ltd P O Box 4 PAARL, 7620	Instalment Sale (EA7) Interest Acc 28095670005	28,746.82 1,544.77	30,291.59	-	-	30,291.59	-	-	-
			771,230.29	509,452.83	217,079.19	44,698.27	509,452.83	217,079.19	44,698.27	
	Claims 1 - 37 Represents Section 98A claims, and are admitted by the Liquidator									

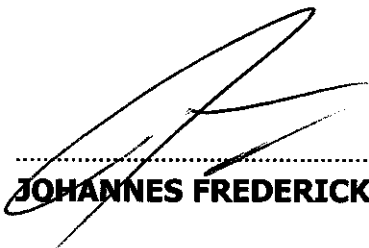
**WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C896/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised except for debts still to be collected.



.....

JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this 21st day of July 2010 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".



.....

COMMISSIONER OF OATHS

ANDRIES PIETER BRESLER
COMMISSIONER OF OATHS
NON-PRACTISING ATTORNEY, RSA
503 WEST RIDGE, BEACH ROAD
MOULLE POINT, CAPE TOWN, RSA
TEL: 021 733 4313 / 021 889 5400

WEST CAPE CONCRETE FLOOR CC (IN VOLUNTARY LIQUIDATION)

MASTER'S REFERENCE NUMBER: C896/2009

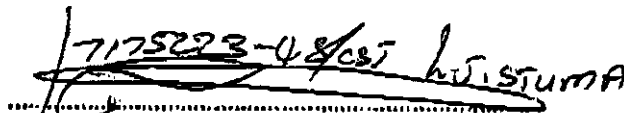
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, FATIMA SALIE, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised except for debts still to be collected.


.....
FATIMA SALIE

SIGNED AND SWORN before me at Kuils River on this 20th day of July 2010 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

SUID-AFRIKAANSE POLISDIENST
ADMIN

2010 -07- 20

REKENING/PLIGTING/ACCOUNTING
KUILSRIVER

SOUTH AFRICAN POLICE SERVICE