

INSOLVENT ESTATE THOMAS GEORGE BOSCH

(Identity Number 540704 5207 083)

MASTER'S REFERENCE NUMBER: G283/2016

First
Liquidation, Distribution and Contribution Account

Date of Sequestration

03 March 2016

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
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INSOLVENT ESTATE: THOMAS GEORGE BOSCH

FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER: G283/2016

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INSOLVENT ESTATE: THOMAS GEORGE BOSCH					
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G283/2016					
	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	<u>Bank Account</u>				
	Standard Bank: 4001734307	17 418 886,62	30/06/22		17 418 886,62
	<u>Expenses to be paid</u>				
	Master's Fees			25 000,00	
	<u>Trustees Fees:</u>	685 676,45		787 727,92	
	Vat thereon	102 851,47			
	Less: Meeting attendance	- 800,00	16, 24		
	Trustees Fees	787 727,92			
	Liquidation Bonding Services				
	Provisions			1 345,50	
	<u>South African Revenue Services</u>				
	Post Liquidation Income Tax 0032164873	160 547,58		160 547,58	
	Post Liquidation VAT 4230136600	2 391 075,11		2 391 075,11	
	<u>Awards</u>				
	<u>Landbank</u>	8 000 000,00		7 995 986,06	
	Less: Contribution	- 4 013,94			
	Deposit to be carried forward to Second Account			6 057 204,45	
				17 418 886,62	17 418 886,62
				- 0,00	

INSOLVENT ESTATE: THOMAS GEORGE BOSCH					
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G283/2016					
	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Contribution to be Collected				4 013,94
	<u>Expenses</u>				
	Bank Charges		"B"	498,82	
	<u>Administration Costs</u>			1 758,82	
	Die Beeld	328,36	22		
	Courier costs	146,71	10		
	Government Gazette	37,82	21		
	The Citizen	417,70	23		
	Registered Mail	222,60	26		
	Courier costs	222,92	28		
	Delivery costs	150,00	36		
	Courier costs	232,71	38		
	Section 19 Inventory - Sheriff Costs		7	730,00	
	Post Liquidation Income Tax		"C"	89,79	
	Post Liquidation VAT		"C"	229,41	
	Provisions for advertising this Account			1 345,50	
				4 013,94	4 013,94

INSOLVENT ESTATE: THOMAS GEORGE BOSCH					
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G283/2016					
	<u>Encumbered Asset Account 1</u>				
Dealing with the proceeds of the sale of immovable property known as Multiple erven of pyramid and remaining portion 259 of the Farm Waterfal 273 subject to a mortgage bond with Land Bank - Claim No. 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Proceeds of sale of immovable property		51		19 969 484,85
	Deposit Tirhani	2 662 500,00			
	Extra deposited on 26/04/21	0,44			
	Erf 6	322 193,30	52		
	Erf 12	2 610 966,79	51		
	Erf 14		51		
	Erf 17		51		
	Erf 20	1 017 135,62	52		
	Erven 5	382 604,66	46		
	Erven 13	130 891,04	46		
	Erven 26	338 495,70	46		
	Erven 27	489 523,82	46		
	Erven 4	241 645,01	47		
	Erven 7	291 987,76	47		
	Erven 8	302 056,23	47		
	Erven 9	251 713,62	47		
	Erven 10	261 782,08	47		
	Erven 11	261 782,08	47		
	Erven 18	241 645,01	47		
	Erven 19	241 645,01	47		
	Erven 22	352 398,98	47		
	Erven 23	96 658,00	47		
	Erven 24	14 095,97	47		
	Erven 25	4 027,35	47		
	Erven 28	10 068,61	47		
	Erven 29	191 302,26	47		
	Erven 32	353 427,09	47		
	Erven 33	251 713,62	47		
	Erven 34	241 645,01	47		
	Erven 35	40 274,14	47		
	Erven 36	50 342,75	47		
	Portion 259	65 612,58	47		
	Erven 16	8 249 350,32	46		
	<u>Section 89 Costs Paid</u>				1 486 161,48
	03/08/17 - Landbank	166 471,48	1		
	19/04/17 - Landbank	186 960,00	2		
	12/07/17 - Landbank	140 220,00	8		
	25/10/17 - Landbank	140 220,00	9		
	24/01/18 - Landbank	140 220,00			
	17/05/18 - Landbank	240 570,00	11		
	17/09/18 - Landbank	188 600,00	17		
	28/11/18 - Landbank	141 450,00	19		
	12/03/19 - Landbank	141 450,00	20		
	Deposit - B/s 43 - 09/09/20				2 200 000,00
	Interest Earned on Estate Bank Account		"B"		991 588,67

INSOLVENT ESTATE: THOMAS GEORGE BOSCH					
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G283/2016					
	Deposit - Ercor				34 500,00
	Expenses				
	Master's Fees per Schedule		"A"	25 000,00	
	Trustees Fees			685 676,45	
	3% on Realization	599 084,55			
	10% on Interest in Bank Account	99 158,87			
	Spendiff -	12 566,96			
	Adjusted Trustees Fees	685 676,45			
	Vat thereon @ 15%			102 851,47	
	Bond of Security per Schedule		"A"	315 250,00	
	Realization Costs		"D"	6 476 200,24	
	Auction Realization Costs			467 610,50	
	Auctioneers Commission	408 250,00	18		
	Advertising Costs	59 360,50	18		
	Post Liquidation Income Tax		"C"	160 637,36	
	Post Liquidation VAT		"C"	2 391 304,53	
	Awarded to Secured Creditor No.1			14 057 204,45	
				24 681 735,00	24 681 735,00
				-	

INSOLVENT ESTATE: THOMAS GEORGE BOSCH					
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G283/2016					
SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Encumbered Asset Account No 1				19 969 484,85
	Interest earned				991 588,67
					20 961 073,52
	<u>Master's Fees</u>				
	On first	15 000,00		100,00	
	On balance	20 946 073,52		104 725,00	
				104 825,00	
	Maximum amount payable			25 000,00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security:</u>				
	AUR 1600493/5/0				
			Voucher	Amount	VAT
	Period: 07/04/16 - 06/04/17		4	57 000,00	7 000,00
	Period: 07/04/17 - 06/04/18		13	57 000,00	7 000,00
	Period: 07/04/18 - 06/04/19		12	40 250,00	5 250,00
	Period: 07/04/19 - 06/04/20		25	40 250,00	5 250,00
	Period: 07/04/20 - 06/04/21		27	40 250,00	5 250,00
	Period: 07/04/21 - 06/04/22		37	40 250,00	5 250,00
	Period: 07/04/23 - 06/04/24		48	40 250,00	5 250,00
				315 250,00	40 250,00

INSOLVENT ESTATE: THOMAS GEORGE BOSCH					
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER: G283/2016					
SCHEDULE "B"					
Statement No	Date	Interest Earned		Bank Charges	
2	April 2017	722,43			
3	May 2017	214,86		25,80	
4	June 2017	32,42			
5	July 2017	31,57			
6	August 2017	208,15		25,80	
7	September 2017	20,52			
8	October 2017	19,96			
9	November 2017	197,35			
10	December 2017	147,57		8,60	
11	January 2018	23,26			
12	February 2018	199,44		17,20	
13	March 2018	21,04		8,60	
14	April 2018	22,76			
15	May 2018	22,05			
16	June 2018	203,24		17,34	
17	July 2018	24,24			
18	August 2018	25,18			
19	September 2018	25,85			
20	October 2018	94,44		17,35	
21	November 2018	5 749,51		42,37	
22	December 2018	12 669,31			
23	January 2019	13 566,51		8,67	
24	February 2019	13 563,11			
25	March 2019	12 311,40		9,15	
26	April 2019	13 833,33		9,15	
27	May 2019	13 308,56			
28	June 2019	13 829,29			
29	July 2019	13 465,81			
30	August 2019	13 787,17			
31	September 2019	13 578,63			
32	October 2019	13 210,76		27,46	
33	November 2019	13 727,75		9,87	
34	December 2019	13 359,97			
35	January 2020	13 879,96			
36	February 2020	13 432,41		10,40	
37	March 2020	11 638,21		10,41	
38	April 2020	11 764,25			
39	May 2020	9 121,29		10,41	
40	June 2020	8 305,66			
41	July 2020	7 446,06			
42	August 2020	7 596,90			
43	September 2020	7 328,53		10,41	
44	October 2020	12 059,40		10,41	
45	November 2020	14 205,95		20,83	
46	December 2020	13 730,51			
47	January 2021	14 175,47		20,83	
48	February 2021	14 212,13			
49	March 2021	11 385,97		61,17	
50	April 2021	5 031,53		20,82	
51	May 2021	6 741,35		20,83	
52	June 2021	15 736,66		40,33	
53	July 2021	11 087,24		34,61	

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54	August 2021	39 479,05			
55	September 2021	46 106,22			
56	October 2021	44 766,90			
57	November 2021	46 403,61			
58	December 2021	50 097,42			
59	January 2022	58 769,43			
60	February 2022	59 428,24			
61	March 2022	56 748,62			
62	April 2022	63 863,64			
63	May 2022	64 788,16			
64	June 2022	70 040,46			
	Total	991 588,67		498,82	

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FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
MASTER'S REFERENCE NUMBER: G283/2016				
<u>SCHEDULE "C" - TAX SCHEDULE</u>				
Income Tax on Post Liquidation Income				
	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>	
Interest earned on estate Bank Account	991 588,67	-	991 588,67	
Interest earned on Purchase price	-		-	
Less: Bank Charges	- 498,82	- 498,82	-	
Less: Liquidators fees		-	99 158,87	
Taxable income	991 089,85	- 498,82	892 429,80	
Tax @ 18%	160 547,58	- 89,79	160 637,36	
Income Tax payable	160 547,58			
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue				
Bank charges	- 498,82		- 65,06	
Administration costs	- 1 758,82		- 229,41	
Section 19 inventory - Sheriff costs	- 730,00		-	
	- 2 488,82	-	- 229,41	- 229,41
Encumbered Asset Number 1				
Sale of immovable properties	19 969 484,85	2 604 715,42		
Funds received from Landbank for costs	1 486 161,48	187 942,56		
Trustees fees	- 788 527,92		- 102 851,47	
Bond of Security	- 315 250,00		- 40 250,00	
Auction Realization Costs	- 467 610,50		- 60 992,67	
Administration Costs	- 6 476 200,24		- 197 259,31	
	13 408 057,67	2 792 657,98	- 401 353,45	2 391 304,53
Total amount VAT payable / refund				2 391 075,11

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FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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SCHEDULE "D" - REALIZATION COSTS

Date	Payee	Reason for payment	Amount	VAT	Voucher
05/04/17	Advanced Valuers	Valuation costs	17 100,00	2 100,00	3
05/04/17	BSL Services	Security costs	144 494,26	17 744,91	1
21/04/17	BSL Services	Security costs	186 960,00	22 960,00	2
19/07/17	BSL Services	Security costs	140 220,00	17 220,00	8
26/07/17	Leak Freak	Property repairs	1 500,00	-	6
06/11/17	BSL Services	Security costs	140 220,00	17 220,00	9
31/01/18	BSL Services	Security costs	140 220,00	17 220,00	
21/05/18	BSL Services	Security costs	187 370,00	24 439,57	11
21/05/18	Clearance figures	Clearance figures	53 200,00	-	15
19/09/18	BSL Services	Security costs	188 600,00	24 600,00	17
04/12/18	BSL Services	Security costs	141 450,00	18 450,00	19
20/02/19	Bidders Choice	Clearance figures	8 550,00	1 050,00	14
12/03/19	BSL Services	Security costs	141 450,00	18 450,00	20
23/09/20	Mothle Jomma Sibdia Inc	Clearance figures	41 997,13	5 477,89	29
13/10/20	Mothle Jomma Sibdia Inc	Clearance figures	10 361,13	1 351,45	30
14/10/20	Mothle Jomma Sibdia Inc	Clearance figures	36 252,79	4 728,62	31
04/12/20	Mothle Jomma Sibdia Inc	Clearance figures	19 632,85	2 560,81	32
17/12/20	Mothle Jomma Sibdia Inc	Clearance figures	851,48	111,06	33
04/02/21	Mothle Jomma Sibdia Inc	Clearance figures	1 694,49	221,02	34
24/02/21	Sunel Verster Att	Rates clearance	2 860 717,34	-	5
08/03/21	Mothle Jomma Sibdia Inc	Clearance figures	10 380,53	1 353,98	35
24/05/21	Sunel Verster Att	Rates clearance	109 636,56	-	49
24/05/21	Sunel Verster Att	Rates clearance	37 507,76	-	50
24/05/21	Sunel Verster Att	Rates clearance	135 968,90	-	39
24/05/21	Sunel Verster Att	Rates clearance	192 154,23	-	40
24/05/21	Sunel Verster Att	Rates clearance	1 141 841,16	-	41
01/06/21	Sunel Verster Att	Rates clearance	1 523,69	-	42
01/06/21	Sunel Verster Att	Rates clearance	8 399,69	-	43
11/06/21	Link Group	Rates clearance	21 600,00	-	45
21/06/21	Sunel Verster Att	Rates clearance	354 346,25	-	44
			6 476 200,24	197 259,31	

INSOLVENT ESTATE: THOMAS GEORGE BOSCH

FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER: G283/2016

TRUSTEE'S AFFIDAVIT

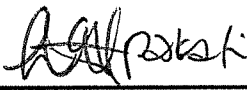
I, the undersigned

LEBOGANE GRACE MPAKATI

the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for, except for:

1. Further transport of properties.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 70 of the Insolvency Act, 24 of 1936, and that the terms and conditions of this Account does not include an Agency Fee.



LG MPAKATI

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Roodepoort on the 23rd day of SEPTEMBER 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.l.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....20/9/22.....

INSOLVENT ESTATE: THOMAS GEORGE BOSCH

FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER: G283/2016

TRUSTEE'S AFFIDAVIT

I, the undersigned

OTTLIE NOORDMAN

the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for, except for:

1. Further transport of properties.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 70 of the Insolvency Act, 24 of 1936, and that the terms and conditions of this Account does not include an Agency Fee.

O NOORDMAN

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Bloemfontein on the 26 day of SEPTEMBER 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

COMMISSIONER OF OATHS. Ex Officio	
CERTIFIED A TRUE COPY OF THE ORIGINAL DOCUMENT	
Full Name:	Rene Keyer (26/09/2022)
Designation:	Professional Accountant (SA)
Membership no:	#26531
6 Seventh Street, Arboretum, Bloemfontein, RSA	

INSOLVENT ESTATE: THOMAS GEORGE BOSCH

FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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TRUSTEE'S AFFIDAVIT

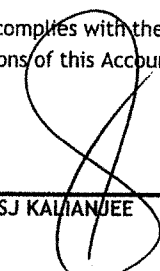
I, the undersigned

SHIRISHKUMAR JIVAN KALIANJEE

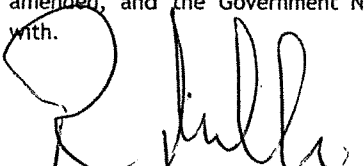
the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for, except for:

1. Further transport of properties.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 70 of the Insolvency Act, 24 of 1936, and that the terms and conditions of this Account does not include an Agency Fee.


SJ KALIANJEE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Johannesburg on the 28 day of SEPTEMBER 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Reuben Miller CA (SA)
Commissioner of Oaths RSA
1st Floor, 6 Sturdee Avenue,
Rosebank 2196, Johannesburg
Tel: +27 (11) 447 6072 Fax: +27 86 627 8747