

**AFRICA CELLULAR TOWERS LIMITED
(IN LIQUIDATION)**

(Registration Number 2000/027374/06)

Master's Reference Number G485/2011

Third & Final Liquidation & Distribution Account

Date of Liquidation

01 June 2012

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

Tel: +27 011 991 5500
Fax: +27 011 991 5506
www.bdo.co.za

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1 - 3	Affidavit duly signed by Liquidators
4 - 6	Liquidation Account
7	<u>Schedule "A"</u> Master's Fee Calculation & Bond of Security
8	<u>Schedule "B"</u> Bank charges & Interest
9	<u>Schedule "C"</u> Apportionment Schedule
10	<u>Schedule "D"</u> Tax Schedule
11 - 12	<u>Schedule "E"</u> Administration expenses
13 - 16	<u>Schedule "F"</u> Employees Concurrent Claim
17 - 19	<u>Schedule "G"</u> Employees Concurrent Claim
20 - 29	Distribution Account
30 - 64	Voucher numbers 1 - 63
65	Bank statements

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

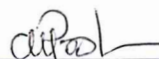
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the Company have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 10 day of January 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....10/1/19.....

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

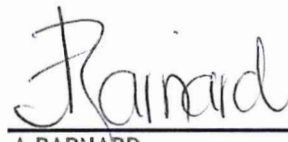
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ANNEKE BARNARD

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the Company have been dealt with in this account.


A BARNARD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Rondepoort on the 23 day of January 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 23/1/19

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

YUNUS ABOO BAKER ISMAIL

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the Company have been dealt with in this account.



YAB ISMAIL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 28 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address: MC

Office:

Commissioner of Oaths
Mandy Lynn Meiring
Manager Postnet Brooklyn
Design Square

Date:

28/01/19

Ref No: 9/1/8/2 Pretoria
11 November 2009

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance:				10 605 969,29
	Standard Bank - 401733408	10 605 969,29	01/09/18		
	<u>PAYMENTS TO BE MADE I.T.O. 1ST ACC</u>				
	Section 98A			40 207,27	
	<u>PAYMENTS TO BE MADE I.T.O. 2ND ACC</u>				
	Macsteel (Kruger CJJ)			748 479,04	
	<u>EXPENSES</u>				
	Master's Fees			-	
	<u>Liquidator's Fees</u>			991 182,44	
	Free Residue	861 897,78			
	VAT thereon	129 284,67			
	Bond of Security			5 750,00	
	<u>South African Revenue Service</u>				
	Income Tax	357 359,53	"D"	357 359,53	
	VAT payable i.t.o. this account	663 061,48	"D"	663 061,48	
	Provisions			62 531,72	
	<u>Awards:</u>				
	Preferent Award - Creditor 82			5 834 990,58	
	Concurrent Creditors			1 902 907,21	
				10 606 469,29	10 606 469,29
				-	

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>FREE RESIDUE ACCOUNT</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Amount carried forward from 2nd account				1 874 905,13
	Amount not due from SARS. PAYE paid not VAT.				-61 964,70
	Reverse Income Tax due in 2nd Account. Included in this account				76 990,87
	<u>Debtors collected</u>				7 962 720,46
	Vanstone	4 302,83	b/s		
	Eskom	1 983 955,71	62		
	Various	626 917,76	b/s		
	Various	184 685,83	b/s		
	Eskom	5 162 858,33	63		
	Pro rate interest		"C"		656 257,31
	<u>EXPENSES</u>				
	Bank charges		"B"	1 847,97	
	<u>Liquidator's fees</u>			861 897,78	
	10% on Debtors collected	796 272,05			
	10 % on interest	65 625,73			
	Spendiff	0,00			
	Adjusted Liquidator's fees	861 897,78			
	Vat thereon			129 284,67	
	Bond of security		"C"	28 600,00	
	Storage Costs		"E"	22 024,00	
	Park Village Auctions		"E"	347 871,15	
	Maridadi Trading	100 719,57	"E"	100 719,57	
	Legal Fees	192 658,81	"E"	192 658,81	
	<u>Delivery costs</u>	350,00	45	3 000,00	
		250,00	59		
		250,00	49		
		450,00	15		
		1 200,00	46		
		500,00	27		
	<u>Advertisement</u>			154,60	
		77,30			
		77,30			
	SARS - Income Tax		"D"	357 359,53	
	SARS - VAT		"D"	663 061,48	

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>Provisions</u>			62 531,72	
	Advertising	151,32			
	Bank charges	2 500,00			
	Storage of Records	57 380,40			
	Postage	2 500,00			
	Amount available for distribution			7 737 897,79	
				10 508 909,07	10 508 909,07

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>SCHEDULE "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				7 962 720,46
	Interest Earned				656 257,31
					8 618 977,77
	<u>Master's fees</u>				
		8 618 977,77			
	First R15 000-00	-15 000,00		100,00	
		8 603 977,77			
	On Balance	14 400 000,00		72 000,00	
				-	
	Maximum amount paid in 1st account			-	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 16/07/15 - 15/07/16			5 700,00	
	Period : 16/07/16 - 15/07/17			5 700,00	
	Period : 16/07/17 - 15/07/18		10	5 700,00	
	Period : 16/07/18 - 15/07/19		11	5 750,00	
	Period : 16/07/19 - 15/07/20			5 750,00	
				28 600,00	

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G485/11					
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	<u>SCHEDULE "B"</u>				
Stmnt nr	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA	Interest		Bank charges	
		Cheques	Call	Cheques	Call
34	March 2015	11 255,50		87,00	
35	April 2015	14 263,57		87,00	
36	May 2015	9 299,85		87,00	
37	June 2015	6 617,92		87,00	
38	July 2015	6 272,97		87,00	
39	August 2015	6 543,42		87,00	
40	September 2015	9 441,06		120,00	
41	October 2015	8 889,32		87,00	
42	November 2015	8 974,93		87,00	
43	December 2015	8 899,89		87,00	
44	January 2016	9 554,98		87,00	
45	February 2016	9 691,66		95,00	
46	March 2016	9 842,48		95,00	
47	April 2016	10 797,93		95,00	
48	May 2016	10 739,85		95,00	
49	June 2016	11 041,66		95,00	
50	July 2016	12 958,18		135,00	
2	August 2016	2 634,30		-	
3	September 2016	13 613,51		24,69	
4	October 2016	13 149,75		16,46	
5	November 2016	13 465,58		8,60	
6	December 2016	13 102,80		17,20	
7	January 2017	13 610,37		8,60	
8	February 2017	13 605,84		25,80	
9	March 2017	12 275,61		-	
10	April 2017	13 659,65		-	
11	May 2017	13 293,12		-	
12	June 2017	13 752,41		8,60	
13	July 2017	13 222,44		17,20	
14	August 2017	13 505,81		17,20	
15	September 2017	13 157,29		-	
16	October 2017	18 669,14		-	
17	November 2017	24 481,09		25,80	
18	December 2017	23 905,83		-	
19	January 2018	24 835,14		8,60	
20	February 2018	24 968,06		-	
21	March 2018	22 617,38		8,60	
22	April 2018	25 059,78		8,60	
23	May 2018	24 279,11		8,67	
24	June 2018	26 349,08		8,67	
25	July 2018	25 604,60		17,34	
26	August 2018	26 541,15		8,67	
27	September 2018	47 813,30		8,67	
		656 257,31	0,00	1 847,97	0,00
	Total	656 257,31		1 847,97	

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G485/11

THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>SCHEDULE "C"</u>				
Date	Schedule "C"				
	Apportionment				
		Total	Interest	M/fees	Bond
	Free Residue	7 962 720,46	656 257,31	-	28 600,00
	Encumbered Asset Account 15		-	-	-
	Encumbered Asset Account 16		-	-	-
	Encumbered Asset Account 17		-	-	-
	Encumbered Asset Account 18		-	-	-
	Encumbered Asset Account 19		-	-	-
	TOTAL	7 962 720,46	656 257,31	-	28 600,00

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : G485/11				
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT				
<u>SCHEDULE "D"</u>				
<u>Tax Schedule</u>				
VAT number:				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<u>Free Residue:</u>				
Debtors Collected		-		
<u>Invoices</u>	7 146 814,24	877 678,94		
Bank charges -	1 847,97		- 226,94	
Liquidator's fee -	991 182,44		- 129 284,67	
Bond of security -	28 600,00		- 2 850,00	
Storage Costs -	22 024,00		- 2 715,23	
Park Village Auctions -	347 871,15		- 42 904,99	
Maridadi Trading -	100 719,57		- 12 369,07	
Legal Fees -	192 658,81		- 23 879,15	
Delivery costs -	3 000,00		- 368,42	
Advertisement -	154,60		- 18,99	
Total	5 458 755,70	877 678,94	- 214 617,46	663 061,48
VAT PAYABLE TO RECEIVER				663 061,48
<u>Income Tax on post liquidation Income -</u>				
	<u>1st L&D</u>	<u>2nd L&D</u>	<u>3rd L&D</u>	<u>Total</u>
Interest on bank account	459 724,33	309 680,98	656 257,31	1 425 662,62
Less Bank charges -	1 678,82	- 3 285,53	- 1 847,97	- 6 812,32
Less Liquidator's fees -	45 972,43	- 30 968,10	- 65 625,73	- 142 566,26
Taxable income	412 073,07	275 427,36	588 783,61	1 276 284,04
IT @ 28% due to SARS	115 380,46	77 119,66	164 859,41	357 359,53
Assessed by SARS				201 698,00
Assessment required				155 661,53

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)		
MASTER'S REFERENCE NUMBER : G485/11		
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT		
SCHEDULE "E"		
Various Administration Expenses		
<u>VAT paid</u>		
Storage Costs	22 024,00	
Plaza Invest	456,00	2
Plaza Invest	456,00	3
Plaza Invest	684,00	4
Plaza Invest	228,00	5
Plaza Invest	456,00	6
Plaza Invest	460,00	7
Plaza Invest	460,00	8
Plaza Invest	460,00	9
Plaza Invest	3 420,00	19
Plaza Invest	228,00	21
Plaza Invest	1 140,00	32
Plaza Invest	570,00	44
Plaza Invest	570,00	54
Plaza Invest	1 140,00	55
Plaza Invest	228,00	56
Plaza Invest	228,00	57
Plaza Invest	1 140,00	58
Plaza Invest	1 150,00	23
Plaza Invest	8 550,00	24
Park Village Auctions	347 871,15	
Storage books and records	19 329,84	12
Storage books and records	19 329,84	13
Storage books and records	9 563,40	14
Storage books and records	19 329,84	16
Storage books and records	14 835,96	17
Storage books and records	38 659,68	18
Storage books and records	16 251,84	28
Storage books and records	16 251,84	29
Storage books and records	5 312,97	31
Storage books and records	16 251,84	33
Storage books and records	40 629,60	41
Storage books and records	24 377,76	47
Storage books and records	20 594,88	48
Storage books and records	28 994,76	50
Storage books and records	38 659,68	51
Storage books and records	9 934,02	61
Storage books and records	9 563,40	60
Legal Fees	192 658,81	
Reitz Attorneys	28 750,00	1
Van Den Ende & Ass	76 851,96	22
Van Den Ende & Ass	7 107,90	30
Reitz Attorneys	67 333,07	34
Fluxmans Attorneys	1 945,98	39
Reitz Attorneys	1 594,36	40
Fluxmans Attorneys	3,42	42
Fluxmans Attorneys	9 049,32	43
Fluxmans Attorneys	22,80	25

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)		
MASTER'S REFERENCE NUMBER : G485/11		
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT		
<u>Maridadi Trading</u>	100 719,57	
10/04/15	10 588,32	20
04/08/15	13 851,00	35
02/09/15	13 338,00	36
05/10/15	4 104,00	37
07/12/15	2 052,00	38
20/06/16	3 990,00	52
11/08/16	2 778,75	53
18/05/16	50 017,50	26

SCHEDULE "F"						
Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this acc
ADA001	MR MICHAEL JOHN ADAIR	7511285093083	147 223,47	16 000,00	131 223,47	3 860,05
AND001	MR HENRY LEROY ANDREWS	8908185090087	8 603,93	8 603,93	-	-
BEC001	MR FILLIPUS PETRUS BECKER	4409045032082	5 898,60	4 000,00	1 898,60	55,85
BES003	MRS ROLISE BESTER	7203270077087	55 092,23	16 000,00	39 092,23	1 149,93
BES004	MR JACOBUS ALWYN BESTER	5612305016088	73 831,25	16 000,00	57 831,25	1 701,15
BEUK001	MR JOUBERT BEUKES	7605025066084	36 465,17	17 316,11	19 149,06	563,29
BOO001	MRS MARIA ELIZABETH BOOYSEN	6812240089088	1 816,33	1 816,33	-	-
BUR001	MR NICOLAAS CASPARUS BURGER	7603135060089	60 432,84	16 000,00	44 432,84	1 307,03
COSSA001	MR DAVIDI JOSE COSSA		17 718,01	12 000,00	5 718,01	168,20
CUN001	MR JOAO AU CUNA	7211265657185	1 532,25	1 532,25	-	-
DEB002	MR NICOLAAS JOHANNES HERMANUS DE BEEF	6704085100080	48 838,84	16 000,00	32 838,84	965,98
DEM001	MR FRANCESCO ANTONIO CARMELO DE MARC	5207085119085	106 964,48	16 000,00	90 964,48	2 675,80
DEV001	MR JACQUES DE VILLIERS	6911195060084	433 860,96	28 000,00	405 860,96	11 938,74
DEY001	MR HERMANUS STEPHANUS DEYSEL	6409195017089	41 116,75	28 000,00	13 116,75	385,84
DUP001	MRS CHARMAIN DU PLESSIS	6306220086081	35 874,52	16 000,00	19 874,52	584,63
DUT001	MR FREDERICK FOSTER DU TOIT	8306285029081	17 724,41	4 000,00	13 724,41	403,71
DUT002	MR ANDRIES JOSEPHUS DU TOIT	5502275077089	19 271,36	15 964,48	3 306,88	97,27
FEN001	MR SIMON FENI	6411165515084	2 672,99	2 672,99	-	-
FOU003	MRS LOUISE FOURIE	8504030142080	888,32	888,32	-	-
GRA001	MR ROBERT MICHAEL GRAY	8106305281088	5 999,08	5 999,08	-	-
GRO001	MR PIETER JOHANNES GROBLER	7708045064087	11 992,56	11 992,56	-	-
HAR001	MR WAYNE HARTY	7504075237085	9 205,72	9 205,72	-	-
HAR002	MR JOHANNES HENDRIK HARTZER	7710045084081	7 780,22	7 780,22	-	-
HAR003	MR QUINTON BRIAN HARRIS	7105065058083	21 595,48	4 000,00	17 595,48	517,59
HAT001	MR CHRISTOPHER HATTINGH	8911155086085	3 244,49	3 244,49	-	-
HLE001	MR NICKY JOHN HLEZA	7701105858084	1 984,95	1 984,95	-	-
HOW001	MR DENIS HOWELL	8106085151089	14 007,26	14 007,26	-	-
JOE001	MR DANILE DANIEL JOE	4502045328086	9 110,06	9 110,06	-	-
JOR001	MR JOFFREY JORDAAN	7905195222081	14 531,67	14 531,67	-	-
JVREN001	MISS ODETTE JANSE VAN RENSBURG	8212070019081	9 882,36	9 882,36	-	-
KHAW001	MR MHAMBI FRANS KHAWATO	7102205788083	28 022,87	17 269,01	10 753,86	316,33
KHESA002	MR RALPH KHESA	6404275523080	19 173,08	16 000,00	3 173,08	93,34

Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this
						acc
KIL002	MR PAUL KILLIAN	7503285199085	17 219,77	16 000,00	1 219,77	35,88
KIL003	MR LAWRENCE NDIZENI KILANE	7505126083089	2 711,88	2 711,88	-	-
LAND002	MR COENRAAD LANDMAN	7812095165081	24 188,70	4 000,00	20 188,70	593,87
LER002	MR HENDRIK JOHANNES LE ROUX	4505295016087	52 388,19	16 000,00	36 388,19	1 070,39
LUD001	MR ZOLEKILE GLORIOUS SOMTSEWU	8801066299085	2 250,00	2 250,00	-	-
LUD002	MR BANDILE MANKANGENI	9109116239088	2 250,00	2 250,00	-	-
LUD003	MR MOTHOSSETSI PHOHLLO	8508296026085	2 250,00	2 250,00	-	-
LUD004	MR AMOS ZOLANI MDITSHWA	8707036033084	1 500,00	1 500,00	-	-
LUD005	MR NJABULO SESH DIYA	9012275664080	1 518,75	1 518,75	-	-
LUD006	MR MKHUSELI SOMGUNGQU	7902215518085	1 518,75	1 518,75	-	-
LUD007	MR MONWABISI MANDLENKOSI NGCIBI	6012026000082	1 518,75	1 518,75	-	-
LUD008	MR SIBUSISO MQUSHWANA	8310195840082	1 518,75	1 518,75	-	-
LUD009	MR SIMBONGILE TSHABANE	9009246577086	1 518,75	1 518,75	-	-
LUD010	MR SIPHUMELELE ZANI	8911085981082	1 518,75	1 518,75	-	-
LUD011	MR THOBANI NKOMO	8703175696088	1 518,75	1 518,75	-	-
LUD012	MR MZUVELE MTHENGI	7906036279082	2 250,00	2 250,00	-	-
LUD015	MRS NTUMBIZODWA PATIENCE RADEBE	7206170384081	1 873,98	1 873,98	-	-
LUD016	MR SIBUSISO MTHIMUNYE	8711125734081	2 261,70	2 261,70	-	-
LUD017	MR GAROIPONE JOHANNES MOKOMELE	4806066017084	3 349,90	3 349,90	-	-
LUD019	MR THULANI SYLVESTER MSIMANGA	8608146088085	2 809,03	2 809,03	-	-
LUD020	MR TOLOZA MKHWANAZI	6904185431084	3 349,90	3 349,90	-	-
MAB002	MR SANELE RODGERS MABASO	8611025796083	7 471,29	6 641,90	829,39	24,40
MACH001	MR FABIAO SEBASTIAO MACHELE	7309156288183	26 883,41	16 000,00	10 883,41	320,14
MAL002	MR MOTHOMOGOLO DOCTOR MALEFAHLO	7405155937083	8 660,81	8 660,81	-	-
MAR001	MRS JOHANNA ELIZABETH MARAIS	7012050069085	23 880,44	15 114,84	8 765,60	257,85
MAR004	MISS CHANTELLE MARAIS	9010020030086	315,64	315,64	-	-
MAS001	MR JONAS LAKENG MASITHA	4805055465080	9 004,72	7 184,13	1 820,59	53,55
MCC001	MR KEVIN Mc CABE	5510245076081	123 695,05	4 000,00	119 695,05	3 520,93
MEY001	MR PIET MOGEMEA MEYA	7801035413081	11 101,23	11 101,23	-	-
MEY002	MR DAVID KAIKI MEYA	7110106319080	1 284,36	1 284,36	-	-
MOH001	MR MATLA JULIAS MOHALA	5305105688087	2 673,00	2 673,00	-	-
MOK002	MR JEREMIA MOKOENA	8006115302084	15 237,15	15 237,15	-	-
MOL002	MR JACOB BARAND MOLLER	7201055103086	7 290,00	7 290,00	-	-
MOL003	MR MBUTI MESHACK MOLOI	7708115420086	2 295,00	2 295,00	-	-
MOT001	MR RAMABOTE SAMUEL MOTLOLISE	4406195360081	3 013,20	3 013,20	-	-

Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this
						acc
MOYAN001	MR JOHN SIPHO MOYANGA	7201106543082	49 220,22	16 000,00	33 220,22	977,20
MUI001	MR CASIMIRO ESTERAS MUIONGA		646,05	646,05	-	-
NAI001	MISS PRAGASHNEE NAIDOO	8603250125088	2 768,81	2 768,81	-	-
NDL001	MRS MONICA NDLOZI	5401180249083	328,20	328,20	-	-
NGW001	MR LUNGELO SYDNEY NGWENYA	7801035520083	38 013,38	16 000,00	22 013,38	647,54
PAT001	MR MITESH M PATEL	7405015211083	-	-	-	-
PAT002	MR WARREN LUKE PATTERSON	7405195042084	9 579,52	9 579,52	-	-
PER001	MR LEON ANDRE PERELAER	6810235077084	45 882,61	24 492,85	21 389,76	629,20
PER002	MRS PRENOLA PERISAMY	8011240101088	12 383,75	12 383,75	-	-
PIL001	MR SUREN MICHAEL PILLAY	8510015059082	4 690,35	4 690,35	-	-
PRE001	MR HENDRIK J PRETORIUS	4103255044081	10 310,60	10 310,60	-	-
PRE003	MR ANDRE PRETORIUS	5810185126080	47 998,63	22 095,06	25 903,57	761,97
PRE004	MR GILLEAM MICHIEL PRETORIUS	4703085081086	60 406,11	24 766,04	35 640,07	1 048,38
PRE005	MR GILLIAM MACHIEL PRETORIUS	7010275230086	5 964,01	4 000,00	1 964,01	57,77
RAD002	MR SETH RADEBE	7403175494086	-	-	-	-
REED001	MR HENDRIK BERNARDUS REED	6604235098087	16 837,56	14 862,94	1 974,62	58,08
ROS001	MR PIETER FREDERICK ROSSLEE	6305295039082	24 912,34	16 000,00	8 912,34	262,16
RWA001	MR MASIBULELE MOSES RWAYI	8103145752089	17 138,75	16 000,00	1 138,75	33,50
SAM001	MRS PETRONELLA ELIZABETH SAMONS	6105110144087	43 457,71	19 229,26	24 228,46	712,70
SMI002	MR BAREND PETRUS JOHANNES SMITH	8611205136084	6 379,79	5 615,14	764,65	22,49
STE001	MRS BERNADINE DENISE STEVENS	7703050146085	7 750,40	7 750,40	-	-
STR002	MR DANIEL JACOBUS STRYDOM	5504135018089	2 238,81	2 238,81	-	-
STY001	MR LODEWIKUS ALBERTUS STEYTLER	4908105076087	177 345,67	16 000,00	161 345,67	4 746,12
SWA001	MR JACOBUS FREDERIK SWANEPOEL	7303075103086	70 150,94	16 000,00	54 150,94	1 592,89
SWA003	MR JOHANNES CORNELIS BOTHA SWANEVELD	8408225257085	16 391,30	10 922,00	5 469,30	160,88
TER001	MR STEPHANUS ISAAIS TERREBLANCHE	6607135034086	29 710,03	16 000,00	13 710,03	403,29
THAN001	MR MPHO PETRUS THANYANE	7503036239081	370 302,09	16 000,00	354 302,09	10 422,09
TSA001	MRS MAMAPIDI ELIZABETH TSHABALALA	5306040381085	9 612,20	9 612,20	-	-
VAL001	MR GONCALVES ANTONIO VALOI	6803215891087	1 284,35	1 284,35	-	-
VBERG001	MR JOHANNES DANIEL VAN DEN BERG	5301305010081	144 971,83	16 000,00	128 971,83	3 793,81
VBERG002	MR DANDRE VAN DEN BERG	7701285101081	3 178,58	3 178,58	-	-
VDMES001	MR NICHOLAS WILLIAM JOHANNES VAN DER M	6105225026088	50 822,01	4 000,00	46 822,01	1 377,31
VEN001	MR SEBASTEIN VENCATSAMY	8401135073080	5 242,27	5 242,27	-	-
VER001	MR PETRUS NIKLAS JACOBUS VERMAAK	8911135036085	3 737,89	3 737,89	-	-
VOR002	MR HELGAARD MULLER VORSTER	7305135071088	49 319,31	16 000,00	33 319,31	980,12

Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this
						acc
VST001	MRS NATASHA VAN STADEN	7601240015089	158 897,11	21 920,71	136 976,40	4 029,27
VST002	MR DAVID MATTHEUS VAN STADEN	7504165118088	410 243,06	28 000,00	382 243,06	11 244,00
1139	MR PETER VAN STADEN	4811255073088	78 846,42	16 000,00	62 846,42	1 848,68
VST004	MR WILLEM OCKERT VAN STADEN	5007075081083	52 613,50	16 000,00	36 613,50	1 077,02
WIE001	MR CHARLES AUSTIN WELSH WIENAND	5203085088081	13 361,34	11 152,75	2 208,59	64,97
ZYL001	MR STEFAN BASTIAAN VAN ZYL	8305275141088	86 947,40	16 000,00	70 947,40	2 086,98
ZYL002	MR STEFANUS VAN ZYL	7408215132083	23 744,80	4 000,00	19 744,80	580,81
ZYL003	MR STEPHANNES JAKOBUS VAN ZYL	8601085135082	12 798,52	10 912,78	1 885,74	55,47
			3 822 874,26	1 023 821,97	2 799 052,29	82 336,44

SCHEDULE "G"						
Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this acc
3	Mr GOODMAN MONERENG	4403115210082	5 578,10	5 578,10	-	-
7001	MR SIMON BUTHELEZI	7609115284086	15 643,60	12 400,00	3 243,60	95,41
7012	MR PHILANI MGAGA	8709206393082	397,02	397,02	-	-
7013	MR DINIS MANGANHE		637,24	637,24	-	-
7014	MR MORRIS MASENYA	6408095777081	637,24	637,24	-	-
7015	MR LAWRENCE JOB MOLEFE THIPE	5704035354085	1 014,18	1 014,18	-	-
7016	MR MOKOKO MONAHENG	8712245986080	397,02	397,02	-	-
7017	MR MSEBENZI HLELA	8308106251084	619,67	619,67	-	-
7018	MR PAULO NGULUBE		637,24	637,24	-	-
7019	MR THABANG EDWIN MOKOLO	8104075764086	747,94	747,94	-	-
7020	MR ONGEZIWE MAKHABA	9205026129086	370,99	370,99	-	-
7021	MR ELIAS THOKONYE MOKOENA	5408025424086	397,02	397,02	-	-
7022	MR THEMBALETHU ZWENI	8702115357082	378,83	378,83	-	-
7023	MR THOU ELIAS MASHALA	7005065558084	489,84	489,84	-	-
7024	MR THEMBINKOSI MDLULI	8408265965084	370,99	370,99	-	-
7025	MR FREEK VAN WYK	6412025206088	855,25	855,25	-	-
LUD018	MR SABELO RODNEY ZONDI	8411085457084	1 372,90	1 372,90	-	-
LUD023	MR VUMISA TSHAKA	6005135114083	1 780,02	1 780,02	-	-
LUD025	MR SHADRACK MOSEKI	6301046120081	2 296,80	2 296,80	-	-
LUD028	MR BONGANI MGCINE	8411025808081	918,72	918,72	-	-
LUD031	MR RUDWELL PULE	7305155726082	1 837,44	1 837,44	-	-
LUD032	MR AKHA GEBE	9102035690085	918,72	918,72	-	-
LUD033	MR AUBREY KHAYALETHU MDITSHWA	8503086061087	918,72	918,72	-	-
LUD035	MR THOMAS GUNTSU	8011185528089	1 004,85	1 004,85	-	-
LUD036	MR MPHEKKIA JOSHUA MOLOI	6911175448085	918,72	918,72	-	-
LUD037	MR ISAAC MASITHA	6206125377082	2 670,03	2 670,03	-	-
LUD040	MR PULE RAMATHE	8711185573080	918,72	918,72	-	-
LUD041	MR LUNGILE MEMELA	8612056013083	1 917,83	1 917,83	-	-
LUD042	MR TEBOHO MASITHA	8809065785087	1 955,15	1 955,15	-	-
LUD043	MR MELIKHAYA JOE	8609096409081	1 955,15	1 955,15	-	-
LUD044	MR KHULANI CLASSAN SHAKWANE	8610315433084	918,72	918,72	-	-
LUD045	MR MZUKISI MGCINA	8809166251088	2 812,43	2 812,43	-	-
LUD047	MR MPIYAKHE VILAKAZI	6410295335082	2 181,96	2 181,96	-	-

Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this acc
LUD049	MR BONGINKOSI MBENGO	8607105393080	1 957,70	1 957,70	-	-
LUD050	MR BAFANA BIGBOY MADLOPA	8710085285084	1 955,15	1 955,15	-	-
LUD051	MR ZUKILI BETHWELL NDAMANE	8811235653088	1 955,15	1 955,15	-	-
LUD052	MR SIPHE XOLISILE QABAKA	8806086150085	1 499,04	1 499,04	-	-
LUD053	MR PATRICK KHUMALO	7506245432082	1 939,52	1 939,52	-	-
LUD054	MR XOLANI NKOSI	7912036106085	1 650,63	1 650,63	-	-
LUD055	MR NKOPANE MOKOENA	8701205757086	1 650,63	1 650,63	-	-
LUD056	MR MOLOANTOA MOTSWENI	8102275743082	1 650,63	1 650,63	-	-
LUD057	MR NKOSINATHE RADEBE	8511175859089	1 737,91	1 737,91	-	-
LUD059	MR ABONGILE NDZONDZA	8702026160088	1 737,91	1 737,91	-	-
LUD060	MR ANELE GWEBELELE	8709056172081	1 648,59	1 648,59	-	-
LUD061	MR ANDREW MPHOMO MOHALA	8708145876082	2 218,71	2 218,71	-	-
LUD063	MR SIBONGISENI KONQA	8510096163084	228,40	228,40	-	-
LUD065	MR SANELE ERIC BANDA	8806086150085	2 218,71	2 218,71	-	-
LUD066	MR DUMISANI SBUSISO KHUMALO	7506245432082	2 027,82	2 027,82	-	-
LUD067	MR WATUSE LIWISILE MAPINI	7912036106085	2 009,70	2 009,70	-	-
LUD068	MR LITABA PETRUS MASITHA	8701205757086	1 965,04	1 965,04	-	-
LUD070	MR KENNETH MANANA	8102275743082	2 218,71	2 218,71	-	-
LUD071	MR QOKOLWANE MHUNTSUNTSU	8511175859089	2 370,81	2 370,81	-	-
LUD072	MR GIDEON SARUKANA SITHOLE	8702026160088	2 345,29	2 345,29	-	-
LUD073	MR MKHULISI SHUSHU	8709056172081	1 650,63	1 650,63	-	-
LUD074	MR MOLAHLEHI SAMUEL TSOTETSI	8708145876082	2 756,16	2 756,16	-	-
LUD076	MR SOLDATE MANYIKI	8510096163084	2 499,94	2 499,94	-	-
LUD078	MR SIPHAMANDLA JAMES SITHOLE	9105056553082	816,64	816,64	-	-
LUD080	MR EDWARD MOTAUNG	7811275296088	2 251,37	2 251,37	-	-
LUD081	MR SIYABONGA JENETTE	8709226239083	1 939,52	1 939,52	-	-
LUD082	MR ANDREW MAKHETLA	7910065818083	1 863,52	1 863,52	-	-
LUD083	MR MASIBULELE GWADISO	8404025961083	1 939,52	1 939,52	-	-
LUD084	MR THA BENJAMIN MOINO	8306035757080	1 737,91	1 737,91	-	-
LUD085	MR BOTA BEN MOFOKENG	8410195596088	1 939,52	1 939,52	-	-
LUD086	MR MSAWENKOSI NTSENDWANA	8604065924087	1 737,91	1 737,91	-	-
LUD087	MR MALEHO JOHN MOSEKI	8212155849089	1 786,40	1 786,40	-	-
LUD088	MR STHEMBISO MPULO	8806165485089	1 669,81	1 669,81	-	-
LUD089	MR BONGIKHAYA NANGULE	8503175966089	1 939,52	1 939,52	-	-
LUD090	MR GORDON GUMEDE	8106075978087	1 737,91	1 737,91	-	-
LUD091	MR HELMON HLONIPHANI RADEBE	9205315544086	1 737,91	1 737,91	-	-

Employee no	Name	ID No	Total Claim	Total Pref paid in 1st acc	Total Concurrent	Concurrent Award this acc
LUD092	MR FARO ADAM MOSIMA	5503305280081	2 135,51	2 135,51	-	-
LUD093	MR JABU MAHLANGU	6602235569081	2 648,16	2 648,16	-	-
LUD094	MR VUSI GIVENSON SITHEBE	8311015877080	1 006,88	1 006,88	-	-
WAT005	MR VUYISILE HIYA	7711305629086	2 135,51	2 135,51	-	-
WAT024	MR TSEPISO TOKI MOTSWENI	8001017598087	2 251,37	2 251,37	-	-
WAT051	MR MTHUTHUZEL SHAKESPEAR NQIQHI	4802105399088	2 756,16	2 756,16	-	-
ZTE003	MR THOMAS MGEYIYA	6412215695082	1 856,96	1 856,96	-	-
ZTE004	MR SINDEPHI WELCOME MNTUYEDWA	8010106746085	2 123,39	2 123,39	-	-
ZTE005	MR VUYANI MBUKU	7706175811087	2 123,39	2 123,39	-	-
			142 496,66	139 253,06	3 243,60	95,41

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
DISTRIBUTION SCHEDULE												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award 3rd acc	Deficiency
1	Lezmin 1240 CC		Goods supplied	75 948,26			75 948,26				2 234,08	73 714,18
	T/A Paintnet											
	Postnet Suite 109											
	Private Bag X3											
	PAARDEKRAAL											
2	Le-Nash International Investments		Tower Identifica	30 780,00			30 780,00				905,42	29 874,58
	P O Box 884		Labels									
	KEMPTON PARK											
	1620											
3	Container Conversions (Pty) Ltd		Goods supplied	11 196,27			11 196,27				329,35	10 866,92
	P O Box 15684											
	WESTMEAD											
	3608											
4	Powerpro Technologies and Training		Staff training	4 163,28			4 163,28				122,47	4 040,81
	Facility (Pty) Limited											
	Private Bag X1326											
	NIGEL											
	1490											
5	ESC Personnel Solutions (Pty) Ltd		Salaries & Wage	907 227,30			907 227,30				26 686,84	880 540,46
	Private Bag X1326											
	NIGEL											
	1490											
6	Lectro-Tech (Pty) Limited		Goods sold & delivered	68 875,22			68 875,22				2 026,02	66 849,20
	P O Box 1879											
	CRAMERVIEW											
	2060											
7	Techno Tool Supplies (Pty) Limited		Goods supplied	11 538,65			11 538,65				339,42	11 199,23
	P O Box 27656											
	BERTSHAM											
	2013											
8	Mace Electrical Technologies CC		Goods supplied	7 239,46			7 239,46				212,95	7 026,51
	P O Box 739											
	LONEHILL											
	2062											
				1 116 968,44	-	-	1 116 968,44	-	-		32 856,55	1 084 111,89

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balance b/f			1 116 968,44	-	-	1 116 968,44	-	-		32 856,55	1 084 111,89
9	S A Bolt Manufacturers (Pty) Limited P O Box 1939 NIGEL 1490		Goods supplied	79 625,14			79 625,14				2 342,24	77 282,90
10	Hennie de Villiers T/a Manna Consultants P O Box 17152 RANDHART		Consultancy Ser	22 868,40			22 868,40				672,69	22 195,71
11	Lianru Galvanisers (Pty) Limited P O Box 1679 NEGEL 1490		Services render	461 522,77			461 522,77				13 576,07	447 946,70
12	Trident Steel (Pty) Limited P O Box 124054 ALRODE 1451		Services render	497 083,48			497 083,48				14 622,12	482 461,36
13	ABSA Bank Limited P O Box 8686 Johannesburg 2000	EA1	Installment Sale Agreement 78652220	1 136 221,77	1 136 221,77		592 872,10	543 349,67			17 439,82	575 432,28
14	Aeronautique Marketing CC P O Box 4491 ATLASVILLE 1465		Goods delivered	211 639,36			211 639,36				6 225,55	205 413,81
15	Assertive Solutions CC P O Box 11788 RANDHART 1457		Services Render	796 244,59			796 244,59				23 422,19	772 822,40
16	Better Crates & Pallets CC P O Box 11788 RANDHART 1457		Services Render	20 360,59			20 360,59				598,92	19 761,67
17	Silverton Engineering (Pty) Ltd T/A Galvadip P O Box 541 SILVERTON		Goods sold and delivered	1 476 655,08			1 476 655,08				43 437,03	1 433 218,05
				5 819 189,62	1 136 221,77	-	5 275 839,95	543 349,67	-		155 193,20	5 120 646,75

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balance b/f			5 819 189,62	1 136 221,77	-	5 275 839,95	543 349,67	-		155 193,20	5 120 646,75
18	P Design CC Private Bag X1 PIERRE VAN RYNEVELD 0045		Services render	38 760,00			38 760,00				1 140,16	37 619,84
19	Victory Parade Trading 103 (Pty) Ltd P O Box 39530 UVONGO, 4270		Services render	139 729,95			139 729,95				4 110,27	135 619,68
20	Lombard Trade Finance (Pty) Ltd P O Box 2740 PARKLANDS, 2121		Monies lent and advanced	2 026 221,83	2 026 221,83		-	1 378 658,26	647 563,57		-	0,00
21	Industrial Development Corporation of South Africa Limited P O Box 784055 SANDTON 2146		Loan Agreement Monies lent and advanced General Notarial Covering Bond No: BN009541/11	33 795 939,55	-	-	33 795 939,55	-			994 135,56	32 801 803,99
22	Industrial Development Corporation of South Africa Limited P O Box 784055 SANDTON, 2146	CEA3	Agreement Goods sold and delivered	8 396 242,99	8 396 242,99		5 243 111,81	3 153 131,18			154 230,48	5 088 881,33
23	Aqua Transport & Plant Hire (Pty) Limited Private Bag X11 ASHWOOD, 3605		Services render	192 289,50			192 289,50				5 656,35	186 633,15
24	Richard Irons Plant Rentals P O Box 937 ROOIHUISKRAAL 0154		Services render	92 493,90			92 493,90				2 720,78	89 773,12
25	Yunani Capital (Pty) Limited T/A Yunani Corporate Finance P O Box 652419 SANDTON, 2146		Advisory Service Rendered	52 380,00			52 380,00				1 540,80	50 839,20
26	Cross Africa Tyres CC P O Box 11296 QUEENSWOOD, 0121		Goods delivered	47 933,21			47 933,21				1 410,00	46 523,21
27	NEXIA-SAB&T Chartered Accountants Incorporated P O Box 10512 CENTURION, 0046		Auditor Remuneration	667 766,75			667 766,75				19 642,91	648 123,84
				51 268 947,30	11 558 686,59	-	45 546 244,62	5 075 139,11	647 563,57		1 339 780,52	44 206 464,10

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balanceb/f			51 268 947,30	11 558 686,59	-	45 546 244,62	5 075 139,11	647 563,57		1 339 780,52	44 206 464,10
28	Alberton Hardware (Pty) Limited P O Box 136023 ALBERTON NORTH 1456		Services Render	25 338,61			25 338,61				745,36	24 593,25
29	Robor (Pty) Limited T/A Baldwins P O Box 64 ISANDO, 1600		Goods sold and delivered	317 333,00			317 333,00				9 334,61	307 998,39
30	Chemvet Steel & Fencing (Pty) Ltd P O Box 86142 CITY DEEP, 2049		Good sold	58 271,85			58 271,85				1 714,11	56 557,74
31	The BDN Diesel Depot CC P O Box 17295 RANDHART ALBERTON, 1457		Diesel sold and delivered	30 614,75			30 614,75				900,56	29 714,19
32	Van Rensburg: Theunis Jacobus P O Box 543 PORT EDWARD, 4295		Outstanding rentals	56 200,06			56 200,06				1 653,17	54 546,89
33	Ships Tools and Repairs CC P O Box 2334 ALBERTON, 1450		Hire of equipme	55 557,41			55 557,41				1 634,27	53 923,14
34	Diners Club SA Private Bag X67 AUCKLAND PARK, 2006		Moneys lent and advance	11 149,47			11 149,47				327,97	10 821,50
35	Harrismith Galvanizing & Steel Profiles (Pty) Ltd P O Box 40129 Redholl		Goods sold and delivered	70 752,57			70 752,57				2 081,25	68 671,32
36	ABSA Bank Limited P O Box 8686 Johannesburg 2000	EA2	Installment Sale Agreement 7832 9098	211 962,61	211 962,61			214 046,84			-	2 084,23
37	Vorster: Helgaard Muller P O Box 1084 ALBERTON, 1450		Labour related CCMA Award	100 000,00		12 000,00	88 000,00	12 000,00			2 588,59	85 411,41
38	Dawnbreak 3 Investments T/A Bizana Build It P O Box 225 KOKSTAD		Goods supplied	244 614,26			244 614,26				7 195,53	237 418,73
				52 450 741,89	11 770 649,20	12 000,00	46 504 076,60	5 301 185,95	647 563,57		1 367 955,94	45 134 036,43

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balanceb/f			52 450 741,89	11 770 649,20	12 000,00	46 504 076,60	5 301 185,95	647 563,57		1 367 955,94	45 134 036,43
39	Macsteel Service Centres SA (Pty) Limited P O Box 7729 JOHANNESBURG, 2000		Goods sold and delivered	8 670 783,05	8 670 783,05			5 322 304,01	3 348 479,04		-	0,00
40	Fluxmans Incorporated Private Bag X41 SAXONWOLD, 2132		Legal Services	12 209,50			12 209,50				359,15	11 850,35
41	COMIR Industrial SA CC P O Box 264539 THREE RIVERS, 1935		Goods delivered	7 574,16			7 574,16				222,80	7 351,36
42	Hencrist Construction CC C/O Otto Krause Incorporated P O Box 8276 WESTGATE, 1734		Services render goods delivered	662 507,60			662 507,60				19 488,21	643 019,39
43	Therapax Investments (Pty) Ltd T/A TRM Powerline Construction P O Box 95 BLUE VALLEY ESTATE		Services render	324 375,07			324 375,07				9 541,76	314 833,31
44	Ver-Bolt (Pty) Limited P O Box 2041 VEREENIGING, 1930		Goods sold and delivered	1 378 298,95			1 378 298,95				40 543,81	1 337 755,14
45	G & P Security Alarms P O Box 42 PORT EDWARD 4295		Security Guard	40 812,00			40 812,00				1 200,52	39 611,48
46	Autobuild Africa (Pty) Limited P O Box 397 GORDONS BAY 7151		Good supplied	33 113,58			33 113,58				974,06	32 139,52
47	City of Johannesburg P O Box 5000 JOHANNESBURG 2000		Services render	834 728,00			834 728,00				24 554,22	810 173,78
48	Towcon Civils (Pty) Limited P O Box 447 HENNENMAN 9445		Services render	235 482,25			235 482,25				6 926,91	228 555,34
				64 650 626,05	20 441 432,25	12 000,00	50 033 177,71	10 623 489,96	3 996 042,61		1 471 767,37	48 559 326,11

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balanceb/f			64 650 626,05	20 441 432,25	12 000,00	50 033 177,71	10 623 489,96	3 996 042,61		1 471 767,37	48 559 326,11
49	Talisman Plant & Tool Hire (Bloemfontein) (Pty) Limited Postnet Suite 65 Private Bag X20712 BLOEMFONTEIN, 9300		Services render	56 244,79			56 244,79				1 654,49	54 590,30
50	Africa Cellular Manufacturing (Pty) Limited P O Box 11666 RANDHART, 1457		Services render	381 835,36			381 835,36				11 232,00	370 603,36
51	Africa Cellular Towers (Alberton) CC P O Box 5800 MEYERSDAL, 1447		Rent	714 615,73			714 615,73				21 021,01	693 594,72
52	Africa Cellular Towers (Alberton) CC P O Box 5800 MEYERSDAL, 1447		Money lent	1 063 893,24			1 063 893,24				31 295,30	1 032 597,94
53	Kruger: Christiaan Jacobus Joubert P O Box 5800 MEYERSDAL, 1447		Money lent	798 751,00			798 751,00				23 495,92	775 255,08
54	JK Shelters (Pty) Limited P O Box 11666 RANDHART, 1457		Money lent	6 166 582,50			6 166 582,50				181 395,13	5 985 187,37
55	Premium Corporate Consulting Services (Pty) Limited P O Box 1078 JUKSKEIPARK, 2153		Consulting Serv	88 988,95			88 988,95				2 617,68	86 371,27
56	Credit Guarantee Insurance Corporation of Africa Limited P O Box 125 RANDBURG, 2125		Good sold & del	1 596 690,29			1 596 690,29				46 967,97	1 549 722,32
57	Credit Guarantee Insurance Corporation of Africa Limited P O Box 125 RANDBURG. 2125		Good sold & del	171 089,09			171 089,09				5 032,73	166 056,36
58	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107		Momentum Poli 01004416105	-	-			-			-	-
				75 689 317,00	20 441 432,25	12 000,00	61 071 868,66	10 623 489,96	3 996 042,61		1 796 479,61	59 273 304,82

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balanceb/f			75 689 317,00	20 441 432,25	12 000,00	61 071 868,66	10 623 489,96	3 996 042,61		1 796 479,61	59 273 304,82
59	Nedbank Limited P O Box 61655 Marshalltown, 2107		Withdrawn	-	-			-			-	-
60	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Withdrawn	-	-			-			-	-
61	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Withdrawn	-	-			-			-	-
62	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Withdrawn	-							-	-
63	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Withdrawn	-							-	-
64	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Instalment sale 3240940/0027	-	-			-			-	-
65	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Instalment sale 3240940/0026	-	-			-			-	-
66	Nedbank Limited P O Box 61655 MARSHALLTOWN, 2107		Instalment sale 3240940/0025	-	-			-			-	-
67	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107		Instalment sale 3240940/0024	-	-			-			-	-
68	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107		Instalment sale 3240940/0021	-							-	-
69	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107		Instalment sale 3240940/0020	-							-	-
				75 689 317,00	20 441 432,25	12 000,00	61 071 868,66	10 623 489,96	3 996 042,61		1 796 479,61	59 273 304,82

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balanceb/f			75 689 317,00	20 441 432,25	12 000,00	61 071 868,66	10 623 489,96	3 996 042,61		1 796 479,61	59 273 304,82
70	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment sale 3240940/0019	-							-	-
71	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment sale 3240940/0009	-	-			-			-	-
72	Van Zyl: Stefan Bastiaan P O Box 189 BOKSBURG EAST		International Rd and travel claims	27 366,17			27 366,17				805,00	26 561,17
73	Bester: Rolise P O Box 11788 RANDHART		Cellular Allowan	1 219,01			1 219,01				35,86	1 183,15
74	Van Staden: Natasha P O Box 11666 RANDHART 1457		Cellphone Allow	4 070,44			4 070,44				119,74	3 950,70
75	Van Staden: David Mattheus P O Box 11666 RANDHART 1457		Cellphone Allow	2 343,82			2 343,82				68,95	2 274,87
76	Jordaan: Andreas Theodorus P O Box 24 GOURITSMOND		Services render	30 000,00			30 000,00				882,47	29 117,53
77	Long Distance Sanitation (Pty) Limited Postnet Suite #502 Private Bag X10 ELARDUSPARK		Supplying & ser of portable toilets	25 664,81			25 664,81				754,95	24 909,86
78	Nedbank Limited P O Box 61655 MARSHALLTOWN		First Mortgage f	243 296,41	243 296,41			243 296,41			-	-
79	Imperial Group (Pty) Limited P O Box 2438 KEMPTON PARK		Services Render	168 773,67			168 773,67				4 964,62	163 809,05
80	Impta Truck Rental (Pty) Limited P O Box 2438 KEMPTON PARK		Services Render	217 962,92			217 962,92				6 411,56	211 551,36
				76 410 014,25	20 684 728,66	12 000,00	61 549 269,50	10 866 786,37	3 996 042,61		1 810 522,75	59 736 662,52

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc	Secured/ Preferent Award 3rd acc	Concurrent Award	Deficiency
	Balanceb/f			76 410 014,25	20 684 728,66	12 000,00	61 549 269,50	10 866 786,37	3 996 042,61		1 810 522,75	59 736 662,52
81	Exoweld (Pty) Limited P O Box 83086 SOUTH HILLS		Goods sold and delivered	5 164,22			5 164,22				151,91	5 012,31
82	South African Revenue Service Private Bag X14 ALBERTON 1450		VAT: 4010 181 7 I/T: 9186 034 832 PAYE: 7770 733 709 UIF: U7707 337 09 SDL: L7707 337 09	5 834 990,58		5 822 053,26	12 937,32			5 834 990,58	380,56	5 834 610,02
83	Danga Security 227 Peter Avenue LINMEYER GAUTENG		Goods sold and delivered	159 974,08			159 974,08				4 705,77	155 268,31
84	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment Sale 3240940/0011	1 525 225,83	1 525 225,83			1 525 225,83			-	-
85	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment Sale 3240940/0008	2 312 808,44	2 312 808,44			2 312 808,44			-	-
86	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment Sale 3240940/0009	2 780 294,84	2 780 294,84			2 780 294,84			-	-
87	Nedbank Limited P O Box 61655 MARSHALLTOWN	EA4	Instalment Sale 3240940/0032	202 699,99	202 699,99			202 699,99			-	-
88	Nedbank Limited P O Box 61655 MARSHALLTOWN	EA5	Instalment Sale 3240940/0029	674 270,91	674 270,91			674 270,91			-	-
89	Nedbank Limited P O Box 61655 MARSHALLTOWN	EA6	Instalment Sale 3240940/0028	141 027,79	141 027,79			141 027,79			-	-
90	Nedbank Limited P O Box 61655 MARSHALLTOWN	EA7	Instalment Sale 3240940/0030	3 490 744,26	3 490 744,26			3 490 744,26			-	-
91	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107		Instalment Sale 3240940/0027	141 027,79	141 027,79			141 027,79			-	-
				93 678 242,98	31 952 828,51	5 834 053,26	61 727 345,12	22 134 886,22	3 996 042,61		1 815 760,99	65 731 553,16

AFRICA CELLULAR TOWERS LTD (IN LIQUIDATION)												
THIRD and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT												
MASTER'S REFERENCE NUMBER : G485/11												
Claim No	Creditors' Name and Address		Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Secured/ Preferent Award 2nd acc		Concurrent Award	Deficiency
	Balanceb/f			93 678 242,98	31 952 828,51	5 834 053,26	61 727 345,12	22 134 886,22	3 996 042,61		1 815 760,99	65 731 553,16
92	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment Sale 3240940/0026	54 907,01	54 907,01			54 907,01			-	-
93	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment Sale 3240940/0025	78 223,71	78 223,71			78 223,71			-	-
94	Nedbank Limited P O Box 61655 MARSHALLTOWN		Mortgage bond 3240940/0021	2 164 377,67	2 164 377,67			-	2 164 377,67		-	-
95	Nedbank Limited P O Box 61655 MARSHALLTOWN		Mortgage bond 3240940/0020	2 263 201,28	2 263 201,28			-	1 304 279,96		-	958 921,32
96	Nedbank Limited P O Box 61655 MARSHALLTOWN		Mortgage bond 3240940/0019	2 208 117,45	2 208 117,45			-	2 208 117,45		-	-
97	Nedbank Limited P O Box 61655 MARSHALLTOWN		Instalment Sale 3240940/0024	73 334,26	73 334,26			73 334,26			-	-
98	Digicore Fleet Management SA (Pty) Limited P O Box 68270 HIGHELD PARK		Goods sold and delivered	2 948,45			2 948,45				86,73	2 861,72
99	Computershare Investor Services (P) P O Box 61051 MARSHALLTOWN		Services Render	96 861,53			96 861,53				2 849,26	94 012,27
100	Telkom SA Limited P O Box 970 DURBAN		Customer Num 410513300001	818,44			818,44				24,08	794,36
101	Nedbank Limited PO Box 31015 Braamfontein		Monies Lent & A	59 637,88			59 637,88				1 754,30	57 883,58
	Employees Concurrent claims per Schedule "F"			2 799 052,29			2 799 052,29				82 336,44	2 716 715,85
	Employees Concurrent claims per Schedule "G"			3 243,60			3 243,60				95,41	3 148,19
	TOTAL			103 482 966,55	38 794 989,89	5 834 053,26	64 689 907,31	22 341 351,20	9 672 817,69		1 902 907,21	69 565 890,45
											0,03	