

**CHUNKY FISH DISTRIBUTORS CC (IN  
LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C674/2011**

**FIRST AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

*Care of:*

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)  
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***I N D E P E N D E N T***  
***C O R P O R A T E R E C O V E R Y A D V I S O R S***

<b>CHUNKY FISH DISTRIBUTORS CC (IN LIQUIDATION)</b>		
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<b>FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>		
<b>RECONCILIATION</b>		
	<b>Breakdown</b>	
<b>Bank Balance</b>		85,628.61
Balance of cheque account as on 08/Dec/2011	85,628.61	
		<b>85,628.61</b>
<b>To be paid upon Confirmation of Account</b>		16,357.37
Liquidator's Fee	15,308.37	
Allowances	399.00	
Masters Fees	650.00	
<b>Provisions</b>		880.00
Bank Charges	750.00	
Advertising	130.00	
<b>Post Liquidation Income Tax</b>		42.24
Free Residue	42.24	
<b>VAT Payable to SARS (Reg Number: 4670150202)</b>		8,601.02
Per: Free Residue Account	3,708.98	
Per: Encumbered Asset Account no.1	4,892.03	
<b>Distribution Account:</b>		
<b>Encumbered Asset No.1</b>		32,879.30
CT 3 Secured award to The Fintz Family Investment Trust	32,879.30	
<b>Free Residue Account</b>		26,867.69
Section 99 Preferent Awards	26,867.69	
<b>Rounding correction</b>		0.99
		<b>85,628.61</b>

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**FREE RESIDUE ACCOUNT**

Details		Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
<b>Realisations</b>						
<b>Interest earned:</b>						150.87
	Per Annexure "A"	1	150.87			
<b>Assets:</b>				10,301.75	73,583.90	83,885.65
26-Oct-11	Auction Alliance Toyota Rader	2a	43,985.65			
17-Nov-11	Auction Alliance Isuzi CA 764 976	3a	22,800.00			
17-Nov-11	Auction Alliance Isuzi CA747 628	4a	17,100.00			
<i>Total Output VAT</i>				10,301.75		
<i>Surplus from EA1</i>						1,835.16
						<b>85,871.68</b>
<b>Disbursements</b>						
<b>Bond of security:</b>				36.30	259.30	295.60
	As per Annexure "B"		295.60			
<b>Master's fees:</b>					421.36	421.36
	As per Annexure "B"		421.36			
<b>Liquidator's Fees:</b>				1,156.32	8,259.43	9,415.75
	10% on interest		15.09			
	10% on movable assets		8,388.57			
	Less VAT amount x 10% x 14%		-144.22			
			8,259.43			
<b>Bank charges:</b>						267.48
	Per Annexure "A"		267.48			
<b>Realisation costs</b>				5,184.87	37,034.80	42,219.67
26-Oct-11	Auction Alliance Commission	2b	5,014.37			
26-Oct-11	Auction Alliance Storage Cost	2c	2,539.35			
01-Nov-11	Fintz Family Investments rent	5	19,503.95			
19-Nov-11	Auction Alliance Obtaining Licence papers	6	1,539.00			
17-Nov-11	Auction Alliance Commission	3b	2,280.00			
17-Nov-11	Auction Alliance Advertising costs	3c	285.00			
17-Nov-11	Auction Alliance Upliftment	3d	692.55			
17-Nov-11	Auction Alliance Storage costs	3e	2,847.15			
17-Nov-11	Auction Alliance Commission	4b	1,710.00			
17-Nov-11	Auction Alliance Advertising costs	4c	285.00			
17-Nov-11	Auction Alliance Upliftment	4d	692.55			
17-Nov-11	Auction Alliance Storage costs	4e	2,847.15			
06-Dec-11	Obtaining duplicate registration documents	7	991.80			
06-Dec-11	Obtaining duplicate registration documents	8	991.80			
<b>Advertising:</b>				166.27	1,187.63	1,353.90
	Government Gazette Form FJ29	9a	65.10			
	Government Gazette Form F1	9b	65.10			
02-Nov-11	Media 24 t/a Die Burger	10a	507.66			
02-Nov-11	Independent Newspapers	10b	650.94			
	Government Gazette Form F2		65.10			
<b>Post liquidation Income Tax due</b>						42.24
	28% on interest earned		42.24			
<b>Allowances:</b>				49.00	350.00	399.00
	Postage & Petties		399.00			
<b>Provisions:</b>					880.00	880.00
	Bank Charges		750.00			
	Advertising Costs		130.00			
<i>Total Input VAT</i>				6,592.76		

<b>VAT Payable to SARS</b>					3,708.98
Total Output VAT		10,301.75			
Total Input VAT		-6,592.76			
<b>Available for Distribution</b>					26,867.69
Section 99 Preferred Awards		26,867.69			
					<b>85,871.68</b>

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT							
ENCUMBERED ASSET ACCOUNT NO. 1							
<b>Encumbered:</b>							
Movable assets							
<b>Nature of Encumbrance:</b>							
Landlord's Lien							
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT		
<b>REALISATIONS</b>							
<b>Proceeds</b>							
05-Oct-11	Auction Alliance	2x Containers	11a	45,600.00	6,458.90	46,135.00	52,593.90
05-Oct-11	Auction Alliance	Furniture	12a	6,993.90			
<i>Total Output VAT</i>				6,458.90			
						<b>52,593.90</b>	
<b>DISBURSEMENTS</b>							
<b>Bond of security:</b>							
As per Annexure "B"				160.40	19.70	140.70	160.40
<b>Master's fees:</b>							
As per Annexure "B"				228.64	-	228.64	228.64
<b>Liquidator's Fee</b>							
10% on movable property				5,259.39	723.66	5,168.97	5,892.62
Less VAT amount X 10% X 14%				-90.42			
				5,168.97			
<b>Realisation Cost:</b>							
05-Oct-11	Auction Alliance	Commission	11b	4,560.00			
05-Oct-11	Auction Alliance	Valuation	13	876.36			
05-Oct-11	Auction Alliance	Commission	12b	699.39			
05-Oct-11	Auction Alliance	Advertising Costs	12c	570.00			
<i>Total Input VAT</i>					1,566.87		
<b>VAT Payable to SARS</b>							
Total Output VAT				6,458.90	-	-	4,892.03
Total Input VAT				-1,566.87			
<b>Distribution Account:</b>							
Available for Distribution				34,714.46			
<b>Secured award to: Fintz Family Trust (Ct 3)</b>						32,879.30	
Balance to Free Residue						1,835.16	
						<b>52,593.90</b>	

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**ANNEXURE A**

**Schedule of interest earned and bank charges**

**(Voucher 1)**

**Bank: ABSA**

**Cheque Account Number: 40-7835-5243**

Number	Statement dated	Interest	Charges
1	29-Oct-11	-	21.00
Interim	8-Dec-11	150.87	246.48
		<b>150.87</b>	<b>267.48</b>

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<b>ANNEXURE B</b>			
<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>	<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
Free Residue Account	84,036.52	295.60	421.36
Encumbered Asset No 1	45,600.00	160.40	228.64
	<b>129,636.52</b>	<b>456.00</b>	<b>650.00</b>
<b>BOND OF SECURITY:</b>			
Astra Brokers			
Court Bond: Sum Insured: R 80 000.00			
Premium Due for: 05/08/2011 - 05/08/2012	456.00	14	
	<b>456.00</b>		
<b>MASTERS FEES:</b>			
First R15,000	129,636.52	100.00	
Total proceeds less R15,000.00	114,636.52		
Divided by R5000	22.93		
Every full R5000 X R25	22.00	550.00	
Total Fees:		<b>650.00</b>	
To a Maximum of R25,000.00			

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**CLAIM**

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Preferent	Concurrent	AWARD			Deficiency
							Secured	Preferent	Concurrent	
1	FNB Commercial PO Box 4995 Tyger Valley, 7536	Cession of book debt	107,908.96	107,908.96	-	-	-	-	-	107,908.96
2	<i>To be reviewed at Special meeting</i> SARS Cape Mail, 80760	VAT : 4670150202	827,491.09	0	827,491.09	0	0	40,007.07	0	0
3	Fintz Family Investment Trust PO Box 567 Paarden Eiland, 7420	Landlord's Lien	32,879.30	32,879.30	-	-	-	32,879.30	-	-
			<b>968,279.35</b>	<b>140,788.26</b>	<b>827,491.09</b>	<b>-</b>	<b>32,879.30</b>	<b>26,867.69</b>	<b>-</b>	<b>908,532.36</b>



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**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

  
.....  
**JF KLOPPER**

SIGNED AND SWORN before me at STELLENBOSCH on this 9 day of June 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards his oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

  
.....  
**COMMISSIONER OF OATHS**

DIRK JACOBUS KOTZE  
ATTORNEY / CONVEYANCER  
13 KELKIEWYN STREET  
STELLENBOSCH

7600

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**AFFIDAVIT**

I, the undersigned, JOHANN DEMETRIUS APPIES, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....  
**J D APPIES**

SIGNED AND SWORN before me at CAPE TOWN on this \_\_\_\_\_ day of \_\_\_\_\_ 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**