

***I N D E P E N D E N T***  
***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)  
Blaauwklip Office Park Block 2 Level 1 Webersvallei Road Jamestown  
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**TO ALL KNOWN CREDITORS**

Your Ref:  
Our Ref: **J F Klopper / Johann**  
Direct Line: **021 - 880 5400**  
Direct Fax: **086 511 6125**  
Cell Phone: **082 446 3757**  
Direct E-Mail: **johannk@corprecover.co.za**  
Date: **02 June 2010**

Dear Sir / Madam

**AQUA D'OR MINERAL WATER (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C1183/2009**  
**REGISTRATION NUMBER: 2007/008242/07**

We advise that the above company has been placed under provisional liquidation by Order of the High Court of South Africa (Western Cape High Court, Cape Town) on 10 November 2009 pursuant to an application by Jeffrey Allan Bagg under case number 23331/09.

Our Mr J F Klopper, Mr D Terblanche and Mr M C Rawoot have been appointed as Joint Provisional Liquidator by the Master of the High Court, Cape Town. We are, however, attending to the day to day administration of the company.

The return date for the provisional order of liquidation was made final on 12 February 2010.

We have completed preliminary investigations into the affairs of the company and its financial position would appear to be as follows:

**ASSETS:**

Erf Number 26155, Observatory- valued at (Subject to Mortgage Bond in favour of Absa Bank)	R 1 800 000.00
Vehicle -2008 Toyota Auris 1.6 (CA262 469)-approximately (Subject to Instalment Sale Agreement in favour of Wesbank)	R 105 000.00
Vehicle -2008 Toyota Dyna 3.5 Ton (CA419 236)-approximately (Subject to Instalment Sale Agreement in favour of Wesbank)	R 130 000.00
Vehicle -2008 Toyota Auris 1.6(CA18629)-approximately (Subject to Instalment Sale Agreement in favour of Wesbank)	R 105 000.00

Independent Trustees (Pty) Ltd is a member of hww insolvency cooperation partners

Austria (Vienna) Brazil (Sao Paulo) Cayman Islands (Grand Cayman) Czech Republic (Prague) France (Paris) Germany (Hamburg) Great Britain (London)  
Hungary (Budapest) India (New Delhi) Italy (Rome) Mexico (Mexico City) Netherlands (Amsterdam) Poland (Warsaw) Republic of China (Hong Kong)  
Romania (Bucharest) Russia (Moscow) South Africa (Johannesburg) Spain (Barcelona) Sweden (Stockholm) USA (New York)

Directors:

JF Klopper B Com B Proc R Pieters\* B Econ LDR Van der Merwe\* B Com LLB  
MJ Maseko B Juris LLB HA Plaatjies\* B Juris LLB  
\* Member of the Association of Insolvency Practitioners of Southern Africa (\*AIPSA)

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Vehicle -2007 VW Polo 1.6 Comfortline (CA460 846)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	67 000.00
Vehicle -2007 VW Caddy 1.6 Panelvan (CA573 511)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	55 000.00
Vehicle -2006 VW LT 46 2.5 TDI Panelvan (CA796 170)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	100 000.00
Vehicle -2007 VW Crafter 38 2.5TDI (CA538 848)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	70 000.00
Vehicle -2006 VW Transporter 1.9 TDI (CA311 315)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	55 000.00
Vehicle -2007 VW Transporter 1.9 TDI (CA347 313)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	85 000.00
Vehicle -2007 VW Crafter (CA47 2911)-approximately (Subject to Instalment Sale Agreement in favour of Absa)	R	50 000.00
Other movables and intellectual property -approximately (Subject to Notarial Bond in favour of Absa)	R	2 494 906.50
<b>TOTAL ASSETS</b>		<b><u>R 5 116 906.50</u></b>

**LIABILITIES:**

<u>Secured Creditors:</u> Estimated at	R	9 932 508.05
<u>Preferent Creditors:</u> Unknown at this stage		Unknown
<u>Concurrent Creditors:</u> Estimated at	R	6 279 308.17
<b>TOTAL LIABILITIES</b>		<b><u>R 16 211 816.22</u></b>

It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Joint Liquidator's more detailed report will be circulated to creditors approximately two weeks prior to the Second Meeting of Creditors.

We confirm that, based on information at this stage, there would appear to be no prospect of a concurrent dividend award due to the substantial secured claims which have been submitted. As the company's assets are all encumbered and there is no free residue, we believe that there might be a danger of a contribution being levied on concurrent creditors and claim documents are therefore not enclosed for completion.

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We take this opportunity of assuring you of our best attention at all times.

Yours faithfully  
**INDEPENDENT TRUSTEES (PTY) LTD**

**J F KLOPPER**  
**Joint Liquidator**

Please assist us by confirming your contact details:  
**AQUA D'OR MINERAL WATER (PTY) LTD (IN LIQUIDATION)**

Name of business: \_\_\_\_\_

Postal Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Cell phone: \_\_\_\_\_

Fax number: \_\_\_\_\_

Email address: \_\_\_\_\_