

Masters Reference T.1050/2012

REALEKA INVESTMENTS SA

PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION & DISTRIBUTION

ACCOUNT

Date of Liquidation : 23 February 2012

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Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T1050/12

INDEX

PAGE	DESCRIPTION
1 - 3	Affidavits duly signed by Joint Liquidators
4 - 7	Liquidation Account
8	Schedule "A" Master's Fee Calculation and Bond of Security
9	Schedule "B" Apportionment of Interest
9	Schedule "C" Apportionment of Master's Fees and Bond of Security
10	Schedule "D" Interest and Bank Charges
11	Schedule "E" Income Tax and VAT schedule
12 - 21	Distribution Account
22 -40	Vouchers 1 to 28
41	Bank Statements
42 - 44	Claim No. 1 to 58

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T1050/12

LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 30 day of **JUNE 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....20/6/15.....

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12					
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	ABSA Bank account				
	Account number: 4080480951	1,083,606.77			1,092,387.60
	Expenses to be paid				
	Master's fees			18,200.00	
	Liquidator's fees:			122,462.31	
	Free Residue	3,944.11			
	Encumbered Asset Account 1	49,333.50			
	Encumbered Asset Account 2	56,645.47			
	Vat thereon	15,389.23			
	LESS: Meeting attendance	-2,850.00	11		
	Provisions			15,633.70	
	Provision for bank charges			-	
	Bond of Security			456.00	
	South African Revenue Services				
	Post Liquidation Income Tax	15,825.35		15,825.35	
	Post Liquidation VAT	337,817.50		337,817.50	
	LESS: Paid	0.00			
	Awards:				
	Nedbank Limited - Crs 17	540,295.18		0.03	
	Less: advance dividend	-540,295.15	26		
	ABSA Bank -Crs 22	1,444,110.24		144,110.24	
	Less: advance dividend	-1,300,000.00	9		
	Preferent dividend			212,289.02	
	Concurrent dividend			225,593.45	
				1,092,387.60	1,092,387.60
				0.00	

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T1050/12

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of office furniture	39,900.00	1		39,900.00
	Carried forward from EAA2				430,432.25
	Pro rata interest		"B"		227.15
	Expenses				
	Liquidators Fees			3,944.11	
	10% on sale of movable asseets	3,990.00			
	10% on interest	22.71			
	Spendiff	-68.60			
	Adjusted Liquidator's fee	3,944.11			
	Vat thereon			552.18	
	Pro Rata Master's fees		"C"	200.18	
	Pro Rata Bond of security		"C"	10.03	
	Bank Charges		"E"	1,886.00	
	Advertising:			2,606.71	
	Die Beeld	181.78	16		
	The Citizen	268.00	15		
	Government Gazette	69.05	13		
	Copier and postage costs	1,425.00	8		
	Deed search cost	114.00	17		
	Interest on loan	89.46	27		
	Interest on loan	10.26	10		
	Interest on loan	73.32	12		
	Interest on loan	37.85	14		
	Interest on loan	89.46	19		
	Interest on loan	160.54	28		
	Interest on loan	87.99	18		
	Plaza Invest	456.00	3	684.00	
		228.00	25		
	Realisatoin costs			3,990.00	
	Post Liquidation Income Tax		"G"	- 50.84	
	Post Liquidation VAT		"G"	3,220.86	
	Provisions		Prov	15,633.70	
	Advertising this account	233.70			
	Bank charges	1,500.00			
	Storage books and records	11,400.00			
	Postage	1,000.00			
	Delivery costs	1,500.00			
	Amount available for distribution to preferent and concurrent			437,882.47	
				470,559.40	470,559.40

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12					
	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of immovable property Erf 132 and 133, Main Road Flora Street Comptonville, subject to Nedbank Ltd by way of Mortgage Bond - Crs 17					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Sale of immovable properties				1,710,000.00
	Deposit Erf 132	100,000.00	20		
	Deposit Erf 133	50,000.00	21		
	Balance purchase price Erf 133	520,000.00	23		
	Balance purchase price Erf 132	1,040,000.00	24		
	Pro rata interest		"B"		9,734.98
	Expenses				
	Pro Rata Master's fees		"C"	8,627.82	
	Liquidators Fees			49,333.50	
	3% on Sale of immovable property	51,300.00			
	10% on interest	973.50			
	Spendiff	-2,940.00			
	Adjusted Liquidator's fee	49,333.50			
	Vat thereon			6,906.69	
	Pro Rata Bond of security		"C"	432.34	
	Realisation costs			121,375.80	
	Erf 132	81,886.20	24		
	Erf 133	39,489.60	23		
	Tracing Agent			7,208.60	
	Erf 133	7,208.60	23		
	Rates Agent			13,241.10	
	Erf 133	6,355.50	23		
	Erf 132	6,885.60	24		
	Rates and taxes			- 7,092.76	
	Erf 133	5,814.00	23		
	Erf 133 -	203,680.79	23		
	Erf 133	190,774.03	23		
	Erf 132 -	206,750.17	24		
	Erf 132	206,750.17	24		
	Rates and Taxes refund Nedbank			410,430.96	
	Post Liquidation Income Tax		"G"	2,453.21	
	Post Liquidation VAT		"G"	136,090.29	
	Award to Creditor 17			540,295.18	
	Carried forward to Free Residue			430,432.25	
				1,719,734.98	1,719,734.98
				0.00	

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12					
	Encumbered Asset Account 2				
Dealing with the proceeds of the sale of immovable property Portion 28 of Farm Diepkloof subject to ABSA Bank by way of Mortgage Bond - Crs 22					
Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	Income				
	Portion 28 of Farm Diepkloof				1,829,700.00
	Deposit	240,750.00	6		
		1,588,950.00	2		
	Interest on purchase price				38,367.83
	Pro rata interest		"B"		10,634.85
	Expenses				
	Master's fees per Schedule		"C"	9,372.00	
	Liquidators Fees			56,645.47	
	3% on Sale of immovable property	54,891.00			
	10% on interest	1,063.49			
	10% on interest on purchase price	3,836.78			
	Spendiff	-3,145.80			
	Adjusted Liquidator's fee	56,645.47			
	Vat thereon			7,930.37	
	Realisation costs	142,065.24	2	134,689.44	
	Credit note	-7,375.80	5		
	Deed office costs		2	855.00	
	Rates and taxes		2	10,256.21	
	Rates consultant		2	2,445.00	
	Bond of security per Schedule		"C"	469.63	
	Post Liquidation Income Tax		"G"	13,422.98	
	Post Liquidation VAT		"G"	198,506.35	
	Award to secured creditor No. 22			1,444,110.24	
				1,878,702.68	1,878,702.68

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				39,900.00
	Encumbered Asset Account No 1:				1,710,000.00
	Encumbered Asset Account No. 2				1,868,067.83
	Interest earned				20,596.98
					3,638,564.81
	Master's fees				
	On first	15,000.00		100.00	
	On balance	3,623,564.81		18,100.00	
				18,200.00	
	Park Brokers				
	Bond of security :				
	1st Premium				
	Period '14/09/12 - 14/09/13		4	228.00	
	Renewal Premium				
	Period '14/09/13 - 14/09/14		7	228.00	
	Renewal Premium		22		
	Period '14/09/14 - 14/09/15			228.00	
	Period '14/09/15 - 14/09/16			228.00	
				912.00	

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		SCHEDULE "B"		
		<u>APPORTIONMENT OF INTEREST</u>		
		GROSS		INTEREST
		REALISATIONS		
	Free Residue	39,900.00		227.15
	Encumbered Asset Account No. 1	1,710,000.00		9,734.98
	Encumbered Asset Account No. 2	1,868,067.83		10,634.85
		3,617,967.83		20,596.98
		SCHEDULE "C"		
		APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES		
		GROSS	SECURITY	MASTER'S
		REALISATIONS	BOND	FEES
	Free Residue	39,900.00	10.03	200.18
	Encumbered Asset Account No. 1	1,719,734.98	432.34	8,627.82
	Encumbered Asset Account No. 2	1,868,067.83	469.63	9,372.00
		3,627,702.81	912.00	18,200.00

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SCHEDULE "D"					
	Statement no	Interest Earned		Bank Charges	
04/13	Statement number 3	64.16		86.50	
05/13	Statement number 4	47.49		75.50	
06/13	Statement number 5	48.99		75.50	
07/13	Statement number 6	47.34		75.50	
08/13	Statement number 7	48.84		75.50	
09/13	Statement number 8	39.97		75.50	
10/13	Statement number 9	42.77		75.50	
11/13	Statement number 10	19.17		11.00	
12/13	Statement number 11	30.29		75.50	
01/14	Statement number 12	31.17		75.50	
02/14	Statement number 13	31.30		53.00	
03/14	Statement number 14	31.44		53.00	
04/14	Statement number 15	191.62		81.75	
05/14	Statement number 16	352.13		81.75	
06/14	Statement number 17	364.70		81.75	
07/14	Statement number 18	352.83		81.75	
08/14	Statement number 19	371.78		81.75	
09/14	Statement number 20	334.87		81.75	
10/14	Statement number 21	139.06		81.75	
11/14	Statement number 22	237.34		81.75	
12/14	Statement number 23	251.81		81.75	
01/15	Statement number 24	5,468.34		81.75	
02/15	Statement number 25	3,861.61		87.00	
03/15	Statement number 26	4,687.38		87.00	
04/15	printout	3,500.58		87.00	
	Total	20,596.98		1,886.00	

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12				
SCHEDULE "E" - TAX SCHEDULE				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue				
Movable assets	39,900.00	4,900.00		
Liquidator's Fees -	4,496.29		- 552.18	
Bond of security -	10.03		- 1.23	
Bank Charges -	1,886.00		- 231.61	
Expenses -	2,606.71		- 320.12	
Plaza Invest -	684.00		- 84.00	
Realisation costs -	3,990.00		- 490.00	
	26,226.97	4,900.00	- 1,679.14	3,220.86
Encumbered Asset Account 1				
Sale of immovable properties	1,710,000.00	210,000.00		
Liquidator's Fees -	56,240.19		- 6,906.69	
Bond of security -	432.34		- 53.09	
Realisation costs -	121,375.80		- 14,905.80	
Tracing Agent -	7,208.60		- 885.27	
Rates Agent -	13,241.10		- 1,626.10	
Rates paid -	403,338.20		- 49,532.76	
	1,108,163.77	210,000.00	- 73,909.71	136,090.29
Encumbered Asset Account 2				
Portion 28 of Farm Diepkloof	1,829,700.00	224,700.00		
Liquidator's Fees -	64,575.83		- 7,930.37	
Bond of security -	469.63		- 57.67	
Realisation costs -	134,689.44		- 16,540.81	
Deed office costs -	855.00		- 105.00	
Rates and taxes -	10,256.21		- 1,259.53	
Rates consultant -	2,445.00		- 300.26	
	1,616,408.89	224,700.00	- 26,193.65	198,506.35
TOTAL				337,817.50
Income Tax on post liquidation Income				
	Total	Free Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account	20,596.98	227.15	9,734.98	10,634.85
Interest on purchase price	38,367.83	-	-	38,367.83
Less: Bank Charges	- 386.00	- 386.00	-	-
Less: Liquidators fees	- 2,059.70	- 22.71	- 973.50	- 1,063.49
Taxable income	56,519.11	- 181.57	8,761.48	47,939.20
Tax @ 28%	15,825.35	- 50.84	2,453.21	13,422.98
Income tax payable	15,825.35			

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
1	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0008 Tata Novus 3434 6x4 10M Tipper Truck	63,275.66	-	63,275.66	-	361.91	62,913.75	
2	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0009 New Hamm 3520P Single Drum Roller. Pad Foot Shells	702,762.64	-	702,762.64	-	4,019.56	698,743.08	
3	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0010 Man 26.284 K 6x2 T/P Body (Tipper/Van)	455,299.37	-	455,299.37	-	2,604.15	452,695.22	
4	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0011 Man 26.284 K 6x2 T/P	455,300.23	-	455,300.23	-	2,604.16	452,696.07	
5	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0012 Doomsan Solar 300L C-V Excavator	613,352.61	-	613,352.61	-	3,508.16	609,844.45	
6	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0013 Toyota Hino Super F-Series	291,444.62	-	291,444.62	-	1,666.96	289,777.66	
			2,581,435.13	-	2,581,435.13	-	14,764.90	2,566,670.23	

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DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency		
7	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Balance b/f Instalment sale agreement no: 41 988 434 no. 0014 Caterpillar 422E Backhoe Loader	2,581,435.13 487,822.10	- -	2,581,435.13 487,822.10	- -	14,764.90 2,790.17	2,566,670.23 485,031.93		
8	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0015 Caterpillar 422E Backhoe Loader	452,885.27	-	452,885.27	-	2,590.34	450,294.93		
9	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0016 422 Backhoe Loader	453,116.87	-	453,116.87	-	2,591.67	450,525.20		
10	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0018 Isuzu KB 250 D TE	266,099.11	-	266,099.11	-	1,521.99	264,577.12		
11	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0019 Isuzu KB300	312,637.52	-	312,637.52	-	1,788.18	310,849.34		
			4,553,996.00	-	4,553,996.00	-	26,047.26	4,527,948.74		

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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
	Balance b/f		4,553,996.00	-	4,553,996.00	-	26,047.26	4,527,948.74	
12	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0020 Isuzu KB 250 LWB	165,826.40	-	165,826.40	-	948.47	164,877.93	
13	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0021 Isuzu KB 250 LWB	171,356.33	-	171,356.33	-	980.10	170,376.23	
14	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0022 Isuzu KB 250 LWB	165,882.61	-	165,882.61	-	948.79	164,933.82	
15	The Standard Bank of South Africa Ltd P O Box 62427 MARSHALLTOWN 2107	Instalment sale agreement no: 41 988 434 no. 0023 Isuzu KB 250 LWB	165,882.61	-	165,882.61	-	948.79	164,933.82	
16	Duo Trading No. 4 (Pty) Limited P O Box 2593 FLORIDA HILLS 1716	Services rendered	908,578.66	-	908,578.66	-	5,196.75	903,381.91	
17 EA1	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107	Homeloan Agreement no: 8103350500101 Erf 132 & 133 Comptonville	540,295.18	540,295.18	-	540,295.18	-	-	
18	Talisman Plant & Tool Hire Lephalale (Pty) Limited Postnet Suite 46 Private Bag X1604 BELA-BELA 0480	Services Rendered	175,100.10	-	175,100.10	-	1,001.51	174,098.59	
			6,846,917.89	540,295.18	6,306,622.71	540,295.18	36,071.67	6,270,551.04	

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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
19	Balance b/f A Taljaard T/A Ditsela Transport P O Box 3551 MOKOPANE 0600	Rental of Machinery	6,846,917.89	540,295.18	6,306,622.71	540,295.18	36,071.67	6,270,551.04	
			133,753.92	-	133,753.92	-	765.03	132,988.89	
20	Constructive IT Solutions CC P O Box 497 PAULSHOF 2056	Services rendered	58,451.45	-	58,451.45	-	334.32	58,117.13	
21	Theko Ya Lerumo Security Services P O Box 1362 MARBLEHALL 0450	Security services rendered	174,566.40	-	174,566.40	-	998.46	173,567.94	
22	ABSA Bank Limited P O Box 5181 JOHANNESBURG 2000	Mortgage Bond No: B93834/2008 Acc No: 8071361328	2,353,019.18	2,353,019.18	-	1,444,110.24	-	908,908.94	
23	Coastal Hire Crown Mines P O Box 595 WILGEHEUWEL 1736	Hired Equipments	23,114.01	-	23,114.01	-	132.20	22,981.81	
24	Coastal Hire Crown Mines P O Box 595 WILGEHEUWEL 1736	Rental of Plant Equipment	361,004.87	-	361,004.87	-	2,064.82	358,940.05	
25	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107	Acc No: 33550200001	370,704.59	-	370,704.59	-	2,120.30	368,584.29	
			10,321,532.31	2,893,314.36	7,428,217.95	1,984,405.42	42,486.80	8,294,640.09	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
	Balance b/f		10,321,532.31	2,893,314.36	7,428,217.95	1,984,405.42	42,486.80	8,294,640.09	
26	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107	Acc No: 33550200004	195,339.47	-	195,339.47	-	1,117.27	194,222.20	
27	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107	Acc No: 33550200002	1,986,564.08	-	1,986,564.08	-	11,362.45	1,975,201.63	
28	Nedbank Limited P O Box 61655 MARSHALLTOWN 2107	Acc No: 33550200003	182,300.27	-	182,300.27	-	1,042.69	181,257.58	
29	Scania Finance Southern Africa (Pty) Limited P O Box 17631 RANDHART 1457	Acc No: 0000002216/2217/ /2218/2219/2220/2221/	5,086,489.20	-	5,086,489.20	-	29,092.93	5,057,396.27	
30	National Department of Public Works Private Bag X65 PRETORIA 0001	Tenders 0001, 0002, 0003 and tender 0004	13,881,215.50	-	13,881,215.50	-	79,395.69	13,801,819.81	
31	Talisman Wonderboom CC P O Box 2705 MONTANA PARK 0159	Machines Hired	711,570.45	-	711,570.45	-	4,069.93	707,500.52	
32	Mkwena: Khazamola Collins C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Work done/Services rendered as employee	14,416.02	12,000.00	2,416.02	12,000.00	13.82	2,402.20	
			32,379,427.30	2,905,314.36	29,474,112.94	1,996,405.42	168,581.59	30,214,440.29	

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
	Balance b/f		32,379,427.30	2,905,314.36	29,474,112.94	1,996,405.42	168,581.59	30,214,440.29	
33	Munzhelele: Thinawanga Phainos C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Work done/Services rendered as employee	12,358.17	12,000.00	358.17	12,000.00	2.05	356.12	
34	Ndlovu: Isaac C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Services rendered	4,050.00	4,050.00	-	4,050.00	-	-	
35	Mojasagae Construction C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Services rendered	6,731.99	-	6,731.99	-	38.50	6,693.49	
36	Van Niekerk: Johan Mathys C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Work done/Services rendered as employee	81,299.85	12,000.00	69,299.85	12,000.00	396.37	68,903.48	
37	Mosehane: Matome Godfrey C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Work done/Services rendered as employee	24,715.14	12,000.00	12,715.14	12,000.00	72.73	12,642.41	
38	B/S CONSTRUCTION COMPANY C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Services rendered	61,985.20	-	61,985.20	-	354.53	61,630.67	
			32,570,567.65	2,945,364.36	29,625,203.29	2,036,455.42	169,445.77	30,364,666.46	

REALLEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T1050/12

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REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
	Balance b/f		32,866,379.67	2,983,436.81	29,882,942.86	2,074,527.87	170,919.95	30,620,931.85	
45	Moholo: Lebohang C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Work done/Services rendered as employee	55,000.00	12,000.00	43,000.00	12,000.00	245.94	42,754.06	
46	Fraus Construction and Projects C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Services rendered	41,320.00	-	41,320.00	-	236.34	41,083.66	
47	Khanyile: Mandlenkosi Maxiwell C/O J J Badenhorst & Associates P O Box 8105 WESTGATE 1734	Services rendered	4,050.00	4,050.00	-	4,050.00	-	-	
48	Marx Concrete Pipes (Pty) Limited Postnet Suite 4163 Private Bag X82323 RUSTENBURG 0300	Goods sold and delivered	216,330.06	-	216,330.06	-	1,237.33	215,092.73	
49	Yolisile Patrick Ngubengwe 16558 Stormberg Street Mogole City 1754	Salary	18,458.70	12,000.00	6,458.70	12,000.00	36.94	6,421.76	
50	Danboth Trust De Kroon 444 JQ Brits	Rental of Equipment	173,188.99	-	173,188.99	-	990.58	172,198.41	
51	Kasanda Safety Projects CC PO Box 3216 The Reeds 0158	Services Rendered	34,500.00	-	34,500.00	-	197.33	34,302.67	
			33,409,227.42	3,011,486.81	30,397,740.61	2,102,577.87	173,864.42	31,132,785.13	

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12										
DISTRIBUTION ACCOUNT										
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Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency		
	Balance b/f		33,409,227.42	3,011,486.81	30,397,740.61	2,102,577.87	173,864.42	31,132,785.13		
52	Andre Crawford 52 Villa Dine Garsfontein Pretoria 0081	Storage of Vehicle & Services Rendered as Employee	600,000.00	-	600,000.00	-	3,431.79	596,568.21		
53	Mohammed Tilly 123 North Avenue Bez Valley Johannesburg 2094	Services Rendered as Employee	165,000.00	12,000.00	153,000.00	12,000.00	875.11	152,124.89		
54	Joseph Sydwell Mnisi Plot 96 William Nicol Drive Johannesburg 2001	Services Rendered as Employee	35,246.28	12,000.00	23,246.28	12,000.00	132.96	23,113.32		
55	Mashudu Lucas Neptumbada Stand B350 Diepsloot Extension 1 Diepsloot 1862	Services Rendered as Employee	10,116.57	10,116.57	-	10,116.57	-	-		
56	Jack Rammalo Construction CC 4267 Ext 5 Diepsloot 1862	Services Rendered	52,875.00	-	52,875.00	-	302.43	52,572.57		
57	Jacobus van Deventer 44A Gibson Drive East Buckleuch Johannesburg 2090	Services Rendered as Employee	292,200.00	-	292,200.00	-	1,671.28	290,528.72		
			34,564,665.27	3,045,603.38	31,519,061.89	2,136,694.44	180,277.98	32,247,692.85		

REALEKA INVESTMENTS SA (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T1050/12									
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Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
	Balance b/f		34,564,665.27	3,045,603.38	31,519,061.89	2,136,694.44	180,277.98	32,247,692.85	
58	Standard Bank PO Box 62427 Rosebank 2196	Cession of Book Debts	7,905,858.95	-	7,905,858.95	-	45,218.74	7,860,640.21	
59	Rejected								
60	Rejected								
61	Rejected								
62	Sicelo Samuel Nyumbana	Salary	18,458.70	12,000.00	6,458.70	12,000.00	36.94	6,421.76	
63	Petrus Molebatsi Dethipe	Salary	18,458.74	12,000.00	6,458.74	12,000.00	36.94	6,421.80	
64	RM Pilane	Salary	12,305.86	12,000.00	305.86	12,000.00	1.75	304.11	
65	DT Kabai	Salary	12,305.80	12,000.00	305.80	12,000.00	1.75	304.05	
66	MS Mosette	Salary	15,382.33	12,000.00	3,382.33	12,000.00	19.35	3,362.98	
			42,547,435.65	3,105,603.38	39,441,832.27	2,196,694.44	225,593.45	40,125,147.76	