

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Pty) Limited (Reg No 2002/025164/07)
Blaauwklip Office Park Block 2 Level 1 Webersvallei Road Jamestown
Stellenbosch 7600 (Also at Randburg)
P O Box 820 Stellenbosch 7599
Telephone: (021) 880 5400
International: (+27) 21 880 5400
Fax: (021) 880 5430
Website: www.corprecover.co.za

Your Ref:

Our Ref:

Direct Line:

Direct Fax:

Cell Phone:

Direct E-Mail:

Date:

HILLARY PLAATJIES/CINDY

021 - 880 5400

021 - 880 5430

hillaryp@corprecover.co.za

06 May 2009

TO ALL KNOWN CREDITORS

Dear Sir / Madam

INSOLVENT ESTATE: RIAN JOHANNES PIETERS MASTERS REFERENCE NUMBER: C7/2009

We advise that the above insolvent were provisionally sequestrated by an Order of the High Court of South Africa (Cape of Good Hope Provincial Division) on 28 January 2009 pursuant to an application by A G Van Deventer under Case Number 21225/2008 . Mr J F Klopper and Mrs Hillary Plaatjies of our office have been appointed as Joint Provisional Trustees by the Master of the High Court, Cape Town. The provisional order of sequestration was made final on 10 March 2009.

We have completed preliminary investigations into the affairs of the insolvent and his financial position would appear to be as follows:

ASSETS:

Vehicles –KIA Sorento CRDI-approximately (Subject to Instalment Sale Agreement in favour of The Motor Finance Corporation)	R 160 000.00
Immovable Property: Chancery Lane 156 Uitzicht (Subject to Mortgage Bond in favour of First National Bank)	R 460 000.00
Immovable Property: Mount Royol Malmesbury (Subject to Mortgage Bond in favour of First Rand Bank)	R 395 000.00
Unlisted shares – approximately	R 11 000.00
Furniture - approximately	R 50 000.00
TOTAL ASSETS	<u>R1 076 000.00</u>

LIABILITIES:

Secured Creditors:

Estimated at R1 269 756.50

Directors:

JF Klopper B Com B Proc R Pieters B Econ LDR Van der Merwe B Com LLB
MJ Maseko B Juris LLB HA Plaatjies B Juris LLB

Preferent Creditors:

Unknown at this stage

R 33 000.00

Concurrent Creditors:

Estimated at

R 307 038.06

TOTAL LIABILITIES

R1 609 794.56


It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Joint Liquidator's more detailed report will be circulated to creditors approximately two weeks prior to the Second Meeting of Creditors.

We confirm that, based on information at this stage, there is not a danger of a contribution being levied upon concurrent creditors and claim documents are therefore enclosed for your kind attention. Creditors are urged to submit their completed claim documents urgently to enable us to ascertain the exact extent of the insolvents' liabilities.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully

INDEPENDENT TRUSTEES (PTY) LTD


HILLARY PLAATJIES

Please assist us by confirming your contact details:

Name of business: _____

Postal Address: _____

Telephone: _____

Cell phone: _____

Fax number: _____

Email address: _____

Contact person: _____

Please remove my name from the list of creditors: i.e R J Pieters

Signature: _____