

**ALTO ENTERPRISES (PTY) LTD (IN  
LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION  
ACCOUNT**

*Care of:*

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Website: [www.corprecover.co.za](http://www.corprecover.co.za)

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

## ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C810/2009

## PROPERTY INDEX

EA	proved claim#	Property		Secured ct	Initial Purchase price	Valuation value	Sold for
1	1	Erf 1132 (63 Bainstreet) Wellington	63	Absa	R 280,000.00	R 750,000.00	R 1,140,000.00
2	3	Erf 14929 (12 Kambro Street) Stellenbosch	KS12	Firstrand	R 240,000.00	R 850,000.00	R 1,113,601.00
3	7	Unit 29 SS, Village Lane, Durbanville	VL29	Nedbank	R 505,300.00	R 500,000.00	R 758,100.00
4	8	Unit 31 SS, Village Lane, Durbanville	VL31	Nedbank	R 505,300.00	R 500,000.00	R 746,700.00
5	15	Malan 1 SS, 11 Malan Steet, Wellington	ME1	Standard	R 290,000.00	R 550,000.00	R 495,900.00
6	1	Unit 1 SS, Kings Place, Paarl	KP001	ABSA	R 390,000.00	R 580,000.00	R 438,900.00
7	12	Erf 6459 (12 Urania Street) Langebaan	Lbaan	Standard	R 1,900,000.00	R 1,500,000.00	R 1,425,000.00
8	6	Unit 17 SS, Manhattan Park, Pinelands	MN17	Firstrand	R 537,700.00	R 350,000.00	R 364,800.00
9	16	Unit 29 SS, Olive Park, Parklands	OP29	Standard	R 318,900.00	R 350,000.00	R 324,900.00
10	2	Unit 41 SS, Olive Park, Parklands	OP41	Firstrand	R 318,900.00	R 350,000.00	R 353,400.00
11	14	Unit 15 Section 7 SS, The Dene, Port Elizabeth	Dene	SA Homeloans	R 1,295,000.00	R 1,200,000.00	R 912,000.00
12	9	Malan 13 (6A) SS, 11 Malan Str, Wellington	ME6A	Nedbank	R 750,000.00	R 600,000.00	R 456,000.00
13	1	Unit 213 SS, Kings Village & Terrace, Port Elizabeth	KV213	Absa	R 1,683,720.00	R 1,100,000.00	R 855,000.00
14	13	Unit 206 SS, Kings Village & Terrace, Port Elizabeth	KV206	Standard	R 1,683,720.00	R 1,100,000.00	R 750,000.00
15	17	Unit 22 SS, Kings Village & Terrace, Port Elizabeth	KV22	Sanlam	R 1,470,000.00	R 1,240,000.00	R 855,000.00
16	10	Malan 5 SS, 11 Malan Steet, Wellington	ME5	Nedbank	R 680,000.00	R 550,000.00	R 371,700.00
17	11	Malan 10 SS, 11 Malan Steet, Wellington	ME10	Nedbank	R 680,000.00	R 550,000.00	R 401,000.00
18	5	Erf 20488 (57 Albertersia Str C Bella) Kuils Rivier	CBA57	Firstrand	R 886,000.00	R 450,000.00	R 697,680.00
19	1	Erf 33643 (Admirals Park, Nautilus V) Strand	NA18	Absa	R 420,000.00	R 130,000.00	R 119,700.00
20	1	Erf 33581 (36 Seeteufel Cresc Nautilus V) Strand	NA36	Absa	R 420,000.00	R 200,000.00	R 119,700.00
21	1	Erf 33610 (65 Narwhal Close, Nautilus V) Strand	NA65	Absa	R 420,000.00	R 200,000.00	R 119,700.00
22	1	Erf 33614 (69 Narwhal Close, Nautilus V) Strand	NA69	Absa	R 420,000.00	R 200,000.00	R 119,700.00
23	4	Unit 103 SS, Kings Village & Terrace, Port Elizabeth	KV103	Firstrand	R 928,000.00	R 700,000.00	R 233,814.00
		Malan 3 SS, 11 Malan Steet, Wellington		None	R 680,000.00	R 0.00	
		Malan 7 SS, 11 Malan Steet, Wellington		None	R 680,000.00	R 0.00	
		Malan 2 SS, 11 Malan Steet, Wellington		None	R 680,000.00	R 0.00	

<b>ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)</b>			
<b>MASTER'S REFERENCE NUMBER: C810/2009</b>			
<b>FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT</b>			
<b>RECONCILIATION</b>			
	<b>Bank Balance</b>	<b>Breakdown</b>	
	Balance of cheque account as on: 01/01/2011	12,084.92	1,163,081.44
	Balance of call account as on: 13/01/2012	1,150,996.52	
	<b>Outstanding Transactions:</b>		-37,685.93
EA8	VAT	-44,800.00	
EA9	Refund rates advanced	7,114.07	
			<b>1,125,395.51</b>
	<b>To be paid upon Confirmation of Account</b>		573,296.65
	Liquidator's Fee	547,897.65	
	Allowances	399.00	
	Masters Fees	25,000.00	
	<b>Provisions</b>		7,582.50
	Bank Charges	750.00	
	Bond renewal	6,697.50	
	Advertising	135.00	
	<b>Post Liquidation Income Tax (Ref: 901 012 3058)</b>		63,880.88
	On interest earned (Per Annexure "A")	19,441.45	
	On rental income (Per Annexure "C")	44,439.42	
	<b>VAT Payable to SARS (Reg Number: 412 021 3386)</b>		8,860.46
	Due Per Annexure "D"	1,254,747.16	
EA6	Less: Marais Muller paid	-53,900.00	
EA8	Less: Paid	-44,800.00	
EA10	Less: MSS Paid	-43,400.00	
EA13	Less: Marais Muller paid	-105,000.00	
EA15	Less: Marais Muller paid	-105,000.00	
EA16	Less: VD Spuy paid	-45,647.37	
EA17	Less: VD Spuy paid	-49,245.61	
EA18	Less: MSS Paid	-85,680.00	
EA19	Less: Marais Muller paid	-14,700.00	
EA20	Less: Marais Muller paid	-14,700.00	
EA21	Less: Marais Muller paid	-14,700.00	
EA22	Less: Marais Muller paid	-14,700.00	
EA23	Less: MSS Paid	-28,714.00	
	Less: Paid on 29/11/2010 (EA1 - 5 & 7)	-625,699.72	
	<b>Distribution Account:</b>		
	<b>Encumbered Asset No.1</b>		-
Ct 1	Secured award to: ABSA Bank	537,335.06	
	Less: Settlement paid on 07/10/2010	-537,335.06	
	<b>Encumbered Asset No.2</b>		-
Ct 3	Secured award to: First National Bank	763,307.16	
	Less: Settlement paid on 07/10/2010	-763,307.16	
	<b>Encumbered Asset No.3</b>		-
Ct 7	Secured award to: Nedbank	541,424.62	
	Less: Settlement paid on 08/10/2010	-541,424.62	
	<b>Encumbered Asset No.4</b>		-
Ct 8	Secured award to: Nedbank	429,796.29	
	Less: Settlement paid on 08/10/2010	-429,796.29	
	<b>Encumbered Asset No.5</b>		-
Ct 15	Secured award to: Standard Bank	311,917.16	
	Less: Settlement paid on 25/11/2010	-311,917.16	
	<b>Encumbered Asset No.6</b>		-
Ct 1	Secured award to: ABSA Bank	307,830.01	
	Less: Settlement paid on 25/01/2011	-307,830.01	

	<b>Encumbered Asset No.7</b>		75,542.76
Ct 12	Secured award to: Standard Bank	1,125,542.76	
	Less: Interim award paid on 09/11/2010	-1,050,000.00	
	<b>Encumbered Asset No.8</b>		14,369.13
Ct 6	Secured award to: First National Bank	274,369.13	
	Less: Interim award paid on 30/08/2011	-260,000.00	
	<b>Encumbered Asset No.9</b>		15,202.96
Ct 16	Secured award to: Standard Bank	265,202.96	
	Less: Interim award paid on 14/10/2011	-250,000.00	
	<b>Encumbered Asset No.10</b>		12,930.43
Ct 2	Secured award to: First National Bank	302,930.43	
	Less: Interim award paid on 19/07/2011	-290,000.00	
	<b>Encumbered Asset No.11</b>		22,785.38
Ct 14	Secured award to: SA Home Loans	737,785.38	
	Less: Interim award paid on 08/03/2011	-715,000.00	
	<b>Encumbered Asset No.12</b>		-5,101.53
Ct 9	Secured award to: Nedbank	379,898.47	
	Less: Interim award paid on 18/03/2011	-385,000.00	
	<b>Encumbered Asset No.13</b>		17,008.95
Ct 1	Secured award to: ABSA Bank	667,008.95	
	Less: Interim award paid on 24/12/2010	-650,000.00	
	<b>Encumbered Asset No.14</b>		22,863.50
Ct 13	Secured award to: Standard Bank	752,863.50	
	Less: Interim award paid on 14/10/2011	-730,000.00	
	<b>Encumbered Asset No.15</b>		33,850.74
Ct 17	Secured award to: ABSA Bank	683,850.74	
	Less: Interim award paid on 01/02/2011	-650,000.00	
	<b>Encumbered Asset No.16</b>		5,034.18
Ct 10	Secured award to: Nedbank	295,034.18	
	Less: Interim award paid on 31/05/2011	-290,000.00	
	<b>Encumbered Asset No.17</b>		7,928.54
Ct 11	Secured award to: Nedbank	327,928.54	
	Less: Interim award paid on 25/11/2011	-320,000.00	
	<b>Encumbered Asset No.18</b>		16,880.72
Ct 5	Secured award to: First National Bank	581,880.72	
	Less: Interim award paid on 22/03/2011	-565,000.00	
	<b>Encumbered Asset No.19</b>		-
Ct 1	Secured award to: ABSA Bank	343,911.27	
	Less: Interim award paid on 25/11/2011	-343,911.27	
	<b>Encumbered Asset No.20</b>		28,886.81
Ct 1	Secured award to: ABSA Bank	343,886.81	
	Less: Interim award paid on 23/11/2011	-315,000.00	
	<b>Encumbered Asset No.21</b>		13,176.61
Ct 1	Secured award to: ABSA Bank	88,176.61	
	Less: Interim award paid on 23/11/2011	-75,000.00	
	<b>Encumbered Asset No.22</b>		5,831.27
Ct 1	Secured award to: ABSA Bank	75,831.27	
	Less: Interim award paid on 23/11/2011	-70,000.00	
	<b>Encumbered Asset No.23</b>		-18,316.52
Ct 4	Secured award to: First National Bank	166,851.33	
	Plus: Rates advanced	6,992.15	
	Plus: Levies advanced	12,940.00	
	Less: Retained purchase price	-205,100.00	
	<b>Free Residue Account</b>		202,901.11
	Carried to Next Account	202,901.11	
			<b>1,125,395.51</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**FREE RESIDUE ACCOUNT**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>Realisations</b>						
	<b><u>Interest earned:</u></b>			-	150.26	150.26
	Per Annexure "A"	1	150.26			
	<b><u>Assets</u></b>			3,075.81	21,970.06	25,045.87
19-Oct-09	via Corp saver	2	45.87			
07-Oct-10	Auction Alliance: Proceeds of furniture/movab	3	25,000.00			
	<i>Total Output VAT</i>			<u>3,075.81</u>		
	<i>Surplus from EA2</i>					122,281.57
	<i>Surplus from EA3</i>					96,218.88
	<i>Surplus from EA4</i>					196,509.74
	<i>Surplus from EA5</i>					103,318.88
						<b><u>543,525.20</u></b>
<b>Disbursements</b>						
	<b><u>Bond of security:</u></b>			56.92	406.61	463.53
	As per Annexure "B"		463.53			
	<b><u>Master's fees:</u></b>			-	44.44	44.44
	As per Annexure "B"		44.44			
	<b><u>Liquidator's Fee</u></b>			346.72	2,476.55	2,823.27
	10% on Proceeds		2,519.61			
	Less VAT amount x 10% x 14%		-43.06			
			<u>2,476.55</u>			
	<b><u>Bank charges:</u></b>			-	-	6,198.25
	Per Annexure "A"		6,198.25			
	<b><u>Bill of Costs/Legal:</u></b>			43,772.92	312,663.71	356,436.63
	Per Annexure "F"		356,436.63			
	<b><u>Advertising/Other:</u></b>					
	Per Annexure "F"		2,330.35	286.18	2,044.17	2,330.35
	Per Annexure "F"		2,940.00	-	2,940.00	2,940.00
	<b><u>Other:</u></b>			1,330.67	9,504.81	10,835.48
	Per Annexure "F"		10,835.48			
	<b><u>Post liquidation Income Tax due</u></b>			-	-	34.76
	Per Annexure "A"		34.76			
	<b><u>Allowances:</u></b>			49.00	350.00	399.00
	Postage & Petties		399.00			
	<b><u>Provisions:</u></b>			-	885.00	885.00
	Bank Charges		750.00			
	Advertising Costs		135.00			
	<i>Total Input VAT</i>			<u>45,842.42</u>		
	<b><u>VAT Payable to SARS</u></b>			-	-	-42,766.61
	Total Output VAT		3,075.81			
	Total Input VAT		-45,842.42			
	<b><u>Available for Distribution</u></b>					202,901.11
	Carried to Next Account		202,901.11			
						<b><u>543,525.20</u></b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 1**

**Encumbered:**

Erf 1132 (63 Bainstreet) Wellington

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

**Acc:**

8054932112

**Details**

**Vchr No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

30-Sep-10	Duvenage De Villiers Attorneys	4a	1,140,000.00	140,000.00	1,000,000.00	1,140,000.00
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**Interest earned:**

	Direct rentals received		115,830.41	-	123,364.71	123,364.71
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	Per Annexure "A"		7,534.30			
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	<i>Total Output VAT</i>			140,000.00		
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**1,263,364.71**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		23,381.39	2,871.40	20,509.99	23,381.39
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**Master's fees:**

	As per Annexure "B"		2,241.43	-	2,241.43	2,241.43
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**Liquidator's Fee**

	3% on immovable property		34,200.00	6,432.79	45,948.47	52,381.26
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	Less VAT amount X 3% X 14%		-588.00			
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	10% on occupational interest & interest earned		12,336.47			
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			45,948.47			
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**Realisation Cost:**

06-May-10	MJO (Inv MJO04935) Valuation	5	4,742.97	4,333.31	30,952.20	35,285.51
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02-Jun-10	MJO Invoice MJO 05740 (Advertising)	6	22,151.39			
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12-Dec-09	Egen Contractors (Insurance excess)	7	500.00			
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29-Oct-09	HB Plumbing (Insurance excess)	8	500.00			
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30-Sep-10	DDV: Drakenstein Munisipaliteit	4b	13,385.65			
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29-Oct-10	DDV: Drakenstein Munisipaliteit (Recovery)	9	-6,404.50			
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30-Sep-10	DDV: FHSN Prokureurs	4c	410.00			
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	<i>Total Input VAT</i>			13,637.49		
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**VAT Payable to SARS**

	Total Output VAT		140,000.00	-	-	126,362.51
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	Total Input VAT		-13,637.49			
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**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		12,382.43	-	-	14,125.47
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	28% on interest earned (Ann A)		1,743.04			
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**Distribution Account:**

	Available for Distribution		1,009,587.15			
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**Secured award to: ABSA Bank (Ct 1)**

	Capital claim		481,954.05			537,335.06
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	Interest to settlement		55,381.01			
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	Settlement as at 07/10/2010		537,335.06			
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**Balance transferred to Next other ABSA Property (EA6)**

472,252.09

**SETTLEMENT AWARD: R537 335-06 (07/10/2010)**

**1,263,364.71**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 2**

**Encumbered:**

Erf 14929 (12 Kambro Street) Stellenbosch

**Nature of Encumbrance:**

Mortgage bond in favour of: First Rand Bank

**Acc:** 3-000-009-549-301

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			136,758.02	976,842.97	1,113,600.99
04-Oct-10	Duvenage De Villiers	10a	1,113,600.99			
	<b>Interest earned:</b>			-	61,507.97	61,507.97
	Rentals received		54,500.00			
	Per Annexure "A"		7,007.97			
	<i>Total Output VAT</i>			136,758.02		
						<b>1,175,108.96</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			2,670.81	19,077.21	21,748.02
	As per Annexure "B"		21,748.02			
	<b>Master's fees:</b>			-	2,084.85	2,084.85
	As per Annexure "B"		2,084.85			
	<b>Liquidator's Fee</b>			5,457.82	38,984.44	44,442.27
	3% on immovable property		33,408.03			
	Less VAT amount X 3% X 14%		-574.38			
	10% on occupational interest & interest earned		6,150.80			
			38,984.44			
	<b>Realisation Cost:</b>			12,739.22	90,994.44	103,733.66
06-May-10	MJO (Inv MJO04856) Valuation	11	4,762.92			
04-Oct-10	DDV: Agent commission	10b	50,112.04			
04-Oct-10	DDV: Levies	10c	580.00			
04-Oct-10	DDV: Stb Munisipaliteit	10d	17,439.88			
19-Oct-10	DDV: Recovery on rates	12	-1,309.24			
	Agent commissions ect re rental collections	AnnE	13,504.93			
	Short term insurance	AnnE	9,403.48			
	Levies	AnnE	9,239.65			
	<i>Total Input VAT</i>			20,867.85		
	<b>VAT Payable to SARS</b>			-	-	115,890.16
	Total Output VAT		136,758.02			
	Total Input VAT		-20,867.85			
	<b>Post liquidation Income Tax due</b>			-	-	1,621.28
	28% on net rental income (Ann C)		-			
	28% on interest earned (Ann A)		1,621.28			
	<b>Distribution Account:</b>					
	Available for Distribution		885,588.73			
	<b>Secured award to: First National Bank (Ct 3)</b>					763,307.16
	Capital claim		683,212.72			
	Interest to settlement		80,094.44			
	Settlement as at 07/10/2010		763,307.16			
	<b>Balance to Free Residue</b>					122,281.57
	<b>SETTLEMENT AWARDED: R763 307-16 (07/10/2010)</b>					<b>1,175,108.96</b>

## ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C810/2009

## FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

## ENCUMBERED ASSET ACCOUNT NO. 3

**Encumbered:**

Unit 29 SS, Village Lane, Durbanville

**Nature of Encumbrance:**

Mortgage bond in favour of: Nedbank

Acc:

876 356 380 0101

**Details**Vchr  
No.**Breakdown****VAT****Excl VAT****Incl VAT****REALISATIONS****Proceeds**

08-Oct-10 Duvenage De Villiers 13a 758,100.00 93,100.00 665,000.00 758,100.00

**Interest earned:**

Direct rentals received 44,550.00 - 49,365.46 49,365.46

Per Annexure "A" 4,815.46

*Total Output VAT*

93,100.00

**807,465.46****DISBURSEMENTS****Bond of security:**

As per Annexure "B" 14,943.95 1,835.22 13,108.73 14,943.95

**Master's fees:**

As per Annexure "B" 1,432.58 - 1,432.58 1,432.58

**Liquidator's Fee**

3% on immovable property 22,743.00 3,820.39 27,288.53 31,108.92

Less VAT amount X 3% X 14% -391.02

10% on occupational interest &amp; interest earned 4,936.55

27,288.53

**Realisation Cost:**

06-May-10 MJO (Inv MJO04857) Valuation 14 3,527.73 4,425.12 31,608.04 36,033.16

02-Jun-10 1/2 MJO Invoice MJO 05741 (Advertising costs) 15 9,558.90

08-Oct-10 DDV: Levies 13b 2,490.00

08-Oct-10 DDV: Rates &amp; taxes 13c 4,262.96

08-Oct-10 DDV: Documents 13d 613.00

Agent commissions ect re rental collections AnnE 15,580.57

*Total Input VAT*

10,080.74

**VAT Payable to SARS**

Total Output VAT 93,100.00 - - 83,019.26

Total Input VAT -10,080.74

**Post liquidation Income Tax due**

28% on net rental income (Ann C) 2,170.04 - - 3,284.09

28% on interest earned (Ann A) 1,114.05

**Distribution Account:**

Available for Distribution 637,643.50

**Secured award to: Nedbank (Ct 7)**

Capital claim 491,055.62 541,424.62

Interest to settlement 50,369.00

Settlement as at 08/10/2010 541,424.62

**Balance to Free Residue**

96,218.88

**SETTLEMENT AWARDED: R541 424-62 (08/10/2010)****807,465.46**



**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 4**

**Encumbered:**

Unit 31 SS, Village Lane, Durbanville

**Nature of Encumbrance:**

Mortgage bond in favour of: Nedbank

**Acc:** 876 357 4900 101

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
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**REALISATIONS**

<b>Proceeds</b>			91,700.00	655,000.00	746,700.00
08-Oct-10	Duvenage De Villiers	16a	746,700.00		
<b>Interest earned:</b>			-	47,124.11	47,124.11
	Direct rentals received		42,390.00		
	Per Annexure "A"		4,734.11		
<i>Total Output VAT</i>			91,700.00		
					<b>793,824.11</b>

**DISBURSEMENTS**

<b>Bond of security:</b>			1,804.22	12,887.27	14,691.49
	As per Annexure "B"		14,691.49		
<b>Master's fees:</b>			-	1,408.38	1,408.38
	As per Annexure "B"		1,408.38		
<b>Liquidator's Fee</b>			3,741.96	26,728.27	30,470.23
	3% on immovable property		22,401.00		
	Less VAT amount X 3% X 14%		-385.14		
	10% on occupational interest & interest earned		4,712.41		
			26,728.27		
<b>Realisation Cost:</b>			4,453.55	31,811.08	36,264.63
06-May-10	MJO (Inv MJO04858) (Valuation)	17	3,527.73		
02-Jun-10	1/2 MJO Invoice MJO 05741 (Advertising costs)	15	9,558.90		
08-Oct-10	DDV: Levies	16c	2,431.61		
08-Oct-10	DDV: Rates & taxes	16b	3,163.66		
04-Nov-10	Duvenage De Villiers (Geyser replacement)	18	2,677.00		
	Agent commissions ect re rental collections	AnnE	14,905.73		
<i>Total Input VAT</i>			9,999.73		
<b>VAT Payable to SARS</b>			-	-	81,700.27
Total Output VAT			91,700.00		
Total Input VAT			-9,999.73		
<b>Post liquidation Income Tax due</b>			-	-	2,983.08
28% on net rental income (Ann C)			1,887.85		
28% on interest earned (Ann A)			1,095.23		
<b>Distribution Account:</b>					
Available for Distribution			626,306.03		
<b>Secured award to: Nedbank (Ct 8)</b>					429,796.29
Capital claim			390,796.25		
Interest to settlement			39,000.04		
Settlement as at 08/10/2010			429,796.29		
<b>Balance to Free Residue</b>					196,509.74
<b>SETTLEMENT AWARDED: R429 796-29 (08/10/2010)</b>					<b>793,824.11</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 5**

**Encumbered:**

Malan 1 SS, 11 Malan Steet, Wellington

**Nature of Encumbrance:**

Mortgage bond in favour of: Standard Bank

**Acc:** 219 425 620

**Details**

**Vchr No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

08-Oct-10	Duvenage De Villiers	19a	495,900.00	60,900.00	435,000.00	495,900.00
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**Interest earned:**

	Direct rentals received		26,527.20	-	29,661.48	29,661.48
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	Per Annexure "A"		3,134.28			
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	<i>Total Output VAT</i>			60,900.00		
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**525,561.48**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		9,726.69	1,194.51	8,532.18	9,726.69
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**Master's fees:**

	As per Annexure "B"		932.44	-	932.44	932.44
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**Liquidator's Fee**

	3% on immovable property		14,877.00	2,462.23	17,587.37	20,049.60
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	Less VAT amount X 3% X 14%		-255.78			
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	10% on occupational interest & interest earned		2,966.15			
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			17,587.37			
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**Realisation Cost:**

				2,694.53	19,246.63	21,941.16
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06-May-10	MJO (Inv MJO04868) Valuation	20	3,765.99			
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06-May-10	MJO: Advertising: Erf 6459, 1/4 for ME1	21	13,060.45			
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08-Oct-10	DDV: Documents	19c	1,368.00			
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08-Oct-10	DDV: Rates & taxes	19b	5,959.69			
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14-Oct-10	DDV: Recovery on rates	22	-2,669.97			
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11-Aug-10	Malan 11 Estate Levies (Unit 1)	23	457.00			
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	<i>Total Input VAT</i>			6,351.27		
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	<b><u>VAT Payable to SARS</u></b>			-	-	54,548.73
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	Total Output VAT		60,900.00			
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	Total Input VAT		-6,351.27			
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	<b><u>Post liquidation Income Tax due</u></b>			-	-	3,126.83
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	28% on net rental income (Ann C)		2,401.72			
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	28% on interest earned (Ann A)		725.11			
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**Distribution Account:**

	Available for Distribution		415,236.03			
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	<b><u>Secured award to: Standard Bank (Ct 15)</u></b>					311,917.16
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	Capital claim		274,751.22			
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	Interest @ 10.55% for 468 days (14/8/09 - 25/11/10)		37,165.94			
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			311,917.16			
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	<b><u>Balance to Free Residue</u></b>					103,318.88
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	<b>SETTLEMENT AWARD: R311 917-16</b>					<b>525,561.48</b>
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**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 6**

**Encumbered:**

Unit 1 SS, Kings Place, Paarl

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

**Acc:** 8059684540

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

21-Jan-11	Marais Muller Yekiso Inc	24a	438,900.00	53,900.00	385,000.00	438,900.00
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**Interest earned:**

	Direct rentals received		60,800.00		63,797.93	63,797.93
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	Per Annexure "A"		2,997.93			
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*Total Output VAT*

53,900.00

*Surplus from EA1*

472,252.09

**974,950.02**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		9,303.55	1,142.54	8,161.01	9,303.55
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**Master's fees:**

	As per Annexure "B"		891.87	-	891.87	891.87
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**Liquidator's Fee**

	3% on immovable property		13,167.00		2,704.86	19,320.41
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	Less VAT amount X 3% X 14%		-226.38			
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	10% on occupational interest & interest earned		6,379.79			
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			19,320.41			
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**Realisation Cost:**

06-May-10	Alliance (Val: Unit 1 SS Kings Place Paarl)	25	2,642.52	7,425.04	53,035.97	60,461.01
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07-Oct-10	MJO Invoice MJO 06242 (Advertising)	26	16,588.55			
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21-Jan-11	MMY: Levies	24e	669.00			
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21-Jan-11	MMY: Rates	24d	7,181.44			
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21-Jan-11	MMY: Further levy	24f	13,839.00			
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21-Jan-11	MMY: Recovery on taxes ect	24b	-1,199.43			
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21-Jan-11	MMY: Recovery on levies	24c	-237.39			
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28-Oct-09	Drakenstein Municipality (Mark Street)	27	856.25			
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11-Aug-10	Kings Place Body Corporate (Levies)	28	1,431.00			
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	Agent commissions ect re rental collections	AnnE	18,690.07			
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*Total Input VAT*

11,272.44

**VAT Payable to SARS**

	Total Output VAT		53,900.00	-	-	42,627.56
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	Total Input VAT		-11,272.44			
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**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		1,717.38	-	-	2,410.94
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	28% on interest earned (Ann A)		693.56			
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**Distribution Account:**

	Available for Distribution		837,229.81			
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**Secured award to: ABSA Bank (Ct 1)**

	Capital claim		271,448.73			307,830.01
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	Interest to settlement		36,381.28			
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	Settlement as at 25/01/2011		307,830.01			
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**Balance transferred to Next other ABSA Property EA19**

529,399.80

**INTERIM AWARD: R307 830-01**

**974,950.02**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 7**

**Encumbered:**

Erf 6459 (12 Urania Street) Langebaan

**Nature of Encumbrance:**

Mortgage bond in favour of: Standard Bank

**Acc:** 320 824 802

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>					
<b>Proceeds</b>			175,000.00	1,250,000.00	1,425,000.00
25-Oct-10 Erf 6459 (12 Urania Street) Langebaan	29a	1,425,000.00			
<b>Interest earned:</b>			-	8,549.23	8,549.23
Direct rentals received		-			
Per Annexure "A"		8,549.23			
<i>Total Output VAT</i>			175,000.00		
					<b>1,433,549.23</b>
<b>DISBURSEMENTS</b>					
<b>Bond of security:</b>			3,258.20	23,272.83	26,531.03
As per Annexure "B"		26,531.03			
<b>Master's fees:</b>			-	2,543.36	2,543.36
As per Annexure "B"		2,543.36			
<b>Liquidator's Fee</b>			6,001.79	42,869.92	48,871.71
3% on immovable property		42,750.00			
Less VAT amount X 3% X 14%		-735.00			
10% on occupational interest & interest earned		854.92			
		42,869.92			
<b>Realisation Cost:</b>			8,727.95	62,342.50	71,070.45
16-Nov-09 MJO (Inv MJO04831) Valuation	30	6,270.00			
06-May-10 MJO (Inv MJO05664) Advertising	31	14,734.73			
25-Oct-10 William Ingles: Rates	29b	45,821.96			
25-Oct-10 William Ingles: Levies	29c	3,127.76			
18-Dec-09 Calypso Beach Homeowners Association (Levies: \$	32	1,116.00			
<i>Total Input VAT</i>			17,987.94		
<b>VAT Payable to SARS</b>			-	-	157,012.06
Total Output VAT		175,000.00			
Total Input VAT		-17,987.94			
<b>Post liquidation Income Tax due</b>			-	-	1,977.85
28% on net rental income (Ann C)		-			
28% on interest earned (Ann A)		1,977.85			
<b>Distribution Account:</b>					
Available for Distribution		1,125,542.76			
<b>Secured award to: Standard Bank (Ct 12)</b>					1,125,542.76
<b>INTERIM AWARD: R1 050 000-00 (09/11/2010)</b>					<b>1,433,549.23</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 8**

**Encumbered:**

Unit 17 SS, Manhattan Park, Pinelands

**Nature of Encumbrance:**

Mortgage bond in favour of: First National Bank

**Acc:** 3-000-010-448-602

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			44,800.00	320,000.00	364,800.00
17-Aug-11	Minde Schapiro & Smith	33a	364,800.00			
	<b>Interest earned:</b>			-	34,300.10	34,300.10
	Direct rentals received (Ann E)		31,920.00			
	Per Annexure "A"		2,380.10			
	<i>Total Output VAT</i>			44,800.00		
						<b>399,100.10</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			907.08	6,479.16	7,386.24
	As per Annexure "B"		7,386.24			
	<b>Master's fees:</b>			-	708.07	708.07
	As per Annexure "B"		708.07			
	<b>Liquidator's Fee</b>			1,986.02	14,185.85	16,171.87
	3% on immovable property		10,944.00			
	Less VAT amount X 3% X 14%		-188.16			
	10% on occupational interest & interest earned		3,430.01			
			14,185.85			
	<b>Realisation Cost:</b>			8,121.02	58,007.26	66,128.28
06-May-10	MJO (Inv MJO04860) Valuation	34	2,919.54			
13-Jul-11	Claremart (Advertising cost)	33e	7,943.13			
13-Jul-11	Claremart (4% commission)	33c	14,592.00			
13-Jul-11	Claremart (Pre Auction Attendance)	33f	795.00			
	Manhattan Park Body Corporate (Levies)	AnnE	12,920.88			
	Agent commissions ect re rental collections	AnnE	14,946.98			
17-Aug-11	MSS: Rates paid	33b	13,580.99			
17-Aug-11	MSS: Parklands HOA	33d	505.00			
17-Aug-11	MMS: Levies recovered	33h	-804.11			
17-Aug-11	MSS: Interest received	33g	-1,271.13			
	<i>Total Input VAT</i>			11,014.12		
	<b>VAT Payable to SARS</b>			-	-	33,785.88
	Total Output VAT		44,800.00			
	Total Input VAT		-11,014.12			
	<b>Post liquidation Income Tax due</b>			-	-	550.63
	28% on net rental income (Ann C)		-			
	28% on interest earned (Ann A)		550.63			
	<b>Distribution Account:</b>					
	Available for Distribution		274,369.13			
	<b>Secured award to: First National Bank (Ct 6)</b>					274,369.13
	<b>INTERIM AWARD: R260 000-00</b>					<b>399,100.10</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 9**

**Encumbered:**

Unit 29 SS, Olive Park, Parklands

**Nature of Encumbrance:**

Mortgage bond in favour of: Standard Bank

**Acc:** 211 291 110

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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**REALISATIONS**

**Proceeds** 39,900.00 285,000.00 324,900.00

21-Sep-11 Duvenage De Villiers 35a 324,900.00

**Interest earned:**

Direct rentals received 40,700.00 - 42,893.40 42,893.40

Per Annexure "A" 2,193.40

*Total Output VAT* 39,900.00

**367,793.40**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B" 6,806.84 835.93 5,970.91 6,806.84

**Master's fees:**

As per Annexure "B" 652.53 - 652.53 652.53

**Liquidator's Fee**

3% on immovable property 9,747.00 1,941.63 13,868.76 15,810.39

Less VAT amount X 3% X 14% -167.58

10% on occupational interest & interest earned 4,289.34

13,868.76

**Realisation Cost:** 5,710.95 40,792.46 46,503.41

02-Jun-10 MJO (Invoice MJO 05742) Advertising 36 14,168.65

06-May-10 MJO (Invoice MJO04861) Valuation 37 2,823.78

21-Sep-11 DDV: Levies 35c 6,868.16

21-Sep-11 DDV: Levies certificate 35d 3,767.11

21-Sep-11 DDV: Levies recovered 35b -364.93

Agent commissions ect re rental collections AnnE 19,240.64

*Total Input VAT* 8,488.50

**VAT Payable to SARS**

Total Output VAT 39,900.00 - - 31,411.50

Total Input VAT -8,488.50

**Post liquidation Income Tax due**

28% on net rental income (Ann C) 898.34 - - 1,405.78

28% on interest earned (Ann A) 507.44

**Distribution Account:**

Available for Distribution 265,202.96

**Secured award to: Standard Bank (Ct 16)**

Capital claim 247,962.32 265,202.96

Interest @ 9.070% for 791 days (14/08/09 - 14/10/11) 48,739.00

296,701.32

**INTERIM AWARD: R250 000-00** **367,793.40**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 10**

**Encumbered:**

Unit 41 SS, Olive Park, Parklands

**Nature of Encumbrance:**

Mortgage bond in favour of: First National Bank

**Acc:**

3-000-009-567-857

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

07-Jul-11	MMS Attorneys	38a	353,400.00	43,400.00	310,000.00	353,400.00
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**Interest earned:**

07-Jul-11	MMS Attorneys	38b	7,945.10		73,591.54	73,591.54
	Direct rentals received		63,100.00			
	Per Annexure "A"		2,546.44			

*Total Output VAT*

43,400.00

**426,991.54**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B"				970.47	6,931.96	7,902.43
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**Master's fees:**

As per Annexure "B"				-	757.56	757.56
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**Liquidator's Fee**

3% on immovable property			10,602.00			
Less VAT amount X 3% X 14%			-182.28			
10% on occupational interest & interest earned			7,359.15			
			17,778.87			

**Realisation Cost:**

06-May-10	MJO (Inv MJO04862) Valuation	39	2,823.78	7,158.37	51,131.22	58,289.59
07-Jul-11	MSS: Commission	38c	15,903.00			
07-Jul-11	MSS: HOA Consent	38d	480.00			
07-Jul-11	MSS: Levies	38e	1,416.00			
07-Jul-11	MSS: Rates & taxes	38f	8,076.75			
07-Jul-11	MMS: Rentals to purchaser	38g	5,322.48			
	Agent commissions ect re rental collections	AnnE	24,267.58			

*Total Input VAT*

10,617.89

**VAT Payable to SARS**

Total Output VAT			43,400.00			
Total Input VAT			-10,617.89			

**Post liquidation Income Tax due**

28% on net rental income (Ann C)			3,472.39			
28% on interest earned (Ann A)			589.11			

**Distribution Account:**

Available for Distribution			302,930.43			
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**Secured award to: First National Bank (Ct 2)**

Capital claim			307,934.00			302,930.43
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**INTERIM AWARD: R290 000-00**

**426,991.54**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 11**

**Encumbered:**

Unit 15 Section 7 SS, The Dene, Port Elizabeth

**Nature of Encumbrance:**

Mortgage bond in favour of: SA Home Loans

**Acc:**

1455 266

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

03-Mar-11

Duvenage De Villiers

40a

912,000.00

112,000.00

800,000.00

912,000.00

**Interest earned:**

Direct rentals received

Per Annexure "A"

-

5,471.50

-

5,471.50

5,471.50

*Total Output VAT*

112,000.00

**917,471.50**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B"

16,979.86

2,085.25

14,894.61

16,979.86

**Master's fees:**

As per Annexure "B"

1,627.75

-

1,627.75

1,627.75

**Liquidator's Fee**

3% on immovable property

Less VAT amount X 3% X 14%

10% on occupational interest & interest earned

27,360.00

-470.40

547.15

27,436.75

3,841.15

27,436.75

31,277.90

**Realisation Cost:**

06-May-10

Auction Alliance (Valuation)

25

4,645.50

16-Sep-10

Auction Alliance (Advertising) (INC31017)

41

13,281.00

03-Mar-11

Duvenage De Villiers: Levies

40b

1,890.56

03-Mar-11

Duvenage De Villiers: Municipality

40c

8,475.11

11-Mar-11

Duvenage De Villiers: Levies recovered

42a

-2,184.89

11-Mar-11

Duvenage De Villiers: Rates recovered

42b

-2,779.43

18-Feb-10

The Dene Trust (Levies)

43

2,277.90

*Total Input VAT*

9,070.96

**VAT Payable to SARS**

Total Output VAT

Total Input VAT

112,000.00

-9,070.96

-

-

102,929.04

**Post liquidation Income Tax due**

28% on net rental income (Ann C)

28% on interest earned (Ann A)

-

1,265.82

-

-

1,265.82

**Distribution Account:**

Available for Distribution

737,785.38

**Secured award to: SA Home Loans (Ct 14)**

Capital claim

953,613.32

737,785.38

**INTERIM AWARD: R715 000-00**

**917,471.50**



**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 12**

**Encumbered:**

Malan 13 (6A) SS, 11 Malan Str, Wellington

**Nature of Encumbrance:**

Mortgage bond in favour of: Nedbank

Acc: 815 196 025 2301

Details		Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
<b>REALISATIONS</b>						
<b>Proceeds</b>				56,000.00	400,000.00	456,000.00
16-Mar-11	Duvenage De Villiers	44a	456,000.00			
<b>Interest earned:</b>				-	72,211.26	72,211.26
	Direct rentals received		69,061.18			
	Per Annexure "A"		3,150.08			
	<i>Total Output VAT</i>			56,000.00		
						<b>528,211.26</b>
<b>DISBURSEMENTS</b>						
<b>Bond of security:</b>				1,200.53	8,575.20	9,775.73
	As per Annexure "B"		9,775.73			
<b>Master's fees:</b>				-	937.14	937.14
	As per Annexure "B"		937.14			
<b>Liquidator's Fee</b>				2,893.23	20,665.93	23,559.16
	3% on immovable property		13,680.00			
	Less VAT amount X 3% X 14%		-235.20			
	10% on occupational interest & interest earned		7,221.13			
			20,665.93			
<b>Realisation Cost:</b>				8,128.17	58,058.36	66,186.54
06-May-10	MJO (Inv MJO04872) Valuation Unit 6	45	3,765.99			
06-May-10	MJO (Inv MJO04875) Valuation Unit 13	46	3,948.39			
06-May-10	MJO: Advertising: Erf 6459, 1/4 for ME1	21	13,060.45			
30-Mar-11	Auction Alliance (Advertising cost)	47	9,281.20			
16-Mar-11	DDV: Municipality	44b	6,711.20			
16-Mar-11	DDV: Rates	44c	2,596.00			
16-Mar-11	DDV: Rates recovered	44d	-1,098.93			
	Malan 11 Estate Levies (Unit 13)	AnnE	27,922.24			
	Agent commissions ect re rental collections		-			
	<i>Total Input VAT</i>			12,221.93		
<b>VAT Payable to SARS</b>				-	-	43,778.07
	Total Output VAT		56,000.00			
	Total Input VAT		-12,221.93			
<b>Post liquidation Income Tax due</b>				-	-	4,076.16
	28% on net rental income (Ann C)		3,347.39			
	28% on interest earned (Ann A)		728.76			
<b>Distribution Account:</b>						
	Available for Distribution		379,898.47			
<b>Secured award to: Nedbank (Ct 9)</b>						379,898.47
<b>INTERIM AWARD: R385 000-00</b>						<b>528,211.26</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 13**

**Encumbered:**

Unit 213 SS, Kings Village & Terrace, Port Elizabeth

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

**Acc:**

8069949974

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

15-Dec-10	Marais Muller Yekiso Inc	48a	855,000.00	105,000.00	750,000.00	855,000.00
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**Interest earned:**

	Direct rentals received		-		5,129.54	5,129.54
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	Per Annexure "A"		5,129.54			
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*Total Output VAT*

105,000.00

**860,129.54**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		15,918.62	1,954.92	13,963.70	15,918.62
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**Master's fees:**

	As per Annexure "B"		1,526.02	-	1,526.02	1,526.02
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**Liquidator's Fee**

	3% on immovable property		25,650.00	3,601.07	25,721.95	29,323.03
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	Less VAT amount X 3% X 14%		-441.00			
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	10% on occupational interest & interest earned		512.95			
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			25,721.95			
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**Realisation Cost:**

06-May-10	Auction Alliance (Valuation)	25	4,303.50	6,401.11	45,722.21	52,123.32
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15-Dec-10	Marais Muller: Auction Alliance advertising cost	48d	15,976.60			
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15-Dec-10	Marais Muller: Levies	48b	19,980.00			
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15-Dec-10	Marais Muller: Rates	48c	15,346.43			
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15-Dec-10	Marais Muller: Rates ect recoveries)	48e	-4,600.88			
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26-Nov-10	Milne Electrical: Inv IN005729 (Unit 213 Kings Court)		940.50			
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06-Dec-10	Nelson Mandela Bay: Municipal clearance	49	177.17			
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*Total Input VAT*

11,957.10

**VAT Payable to SARS**

	Total Output VAT		105,000.00	-	-	93,042.90
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	Total Input VAT		-11,957.10			
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**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		-	-		1,186.71
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	28% on interest earned (Ann A)		1,186.71			
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**Distribution Account:**

	Available for Distribution		667,008.95			
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**Secured award to: ABSA Bank (Ct 1)**

	Capital claim		869,263.53			667,008.95
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	interest up to settlement					
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**INTERIM AWARD: R650 000-00**

**860,129.54**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 14**

**Encumbered:**

Unit 206 SS, Kings Village & Terrace, Port Elizabeth

**Nature of Encumbrance:**

Mortgage bond in favour of: Standard Bank

**Acc:**

362 797 595

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

03-Oct-11	William Inglis Attorneys	50a	750,000.00	-	750,000.00	750,000.00
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**Interest earned:**

15-Mar-11	Direct rentals received (Redlex)		10,359.32	-	-	87,796.35
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29-Jun-11	Rentals repaid to Redlex		-10,359.32			
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03-Oct-11	William Inglis Attorneys	50b	82,800.00			
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	Per Annexure "A"		4,996.35			
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*Total Output VAT*

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**837,796.35**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		15,505.29	1,904.16	13,601.13	15,505.29
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**Master's fees:**

	As per Annexure "B"		1,486.39	-	1,486.39	1,486.39
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**Liquidator's Fee**

	3% on immovable property		22,500.00	4,379.15	31,279.63	35,658.78
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	Less VAT amount X 3% X 14%		-			
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	10% on occupational interest & interest earned		8,779.63			
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			31,279.63			
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**Realisation Cost:**

06-May-10	Auction Alliance (Valuation)	25	4,303.50	4,366.76	31,191.11	35,557.87
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03-Oct-11	William Inglis: Levies recovered	50c	-13,525.48			
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03-Oct-11	William Inglis: Levies	50d	18,860.00			
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03-Oct-11	William Inglis: Rates & taxes	50e	25,919.85			
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*Total Input VAT*

10,650.06

**VAT Payable to SARS**

	Total Output VAT		-	-	-	-10,650.06
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	Total Input VAT		-10,650.06			
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**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		6,218.68	-	-	7,374.57
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	28% on interest earned (Ann A)		1,155.89			
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**Distribution Account:**

	Available for Distribution		752,863.50			
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**Secured award to: Standard Bank (Ct 13)**

	Capital claim		846,826.05			752,863.50
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**INTERIM AWARD: R730 000-00**

**837,796.35**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 15**

**Encumbered:**

Unit 22 SS, Kings Village & Terrace, Port Elizabeth

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA

**Acc: 807 100 6277**

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

30-Jan-11	Marais Muller Yekiso Inc	51a	855,000.00	105,000.00	750,000.00	855,000.00
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**Interest earned:**

	Direct rentals received		-	-	5,129.54	5,129.54
	Per Annexure "A"		5,129.54			

*Total Output VAT*

105,000.00

**860,129.54**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		15,918.62	1,954.92	13,963.70	15,918.62
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**Master's fees:**

	As per Annexure "B"		1,526.02	-	1,526.02	1,526.02
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**Liquidator's Fee**

	3% on immovable property		25,650.00	3,601.07	25,721.95	29,323.03
	Less VAT amount X 3% X 14%		-441.00			
	10% on occupational interest & interest earned		512.95			
			25,721.95			

**Realisation Cost:**

	MJO: Valuation (Inv			4,043.26	28,880.41	32,923.67
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26-Nov-10	Milne Electrical: Inv IN005725 (Unit 22 Kings Village	52	1,191.30			
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06-Dec-10	Milne Electrical: Inv IN005774	53	929.10			
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28-Jan-11	TL Goosen (Repairs)	54	1,640.00			
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30-Jan-11	MMY: Rates recovered	51b	-3,208.22			
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30-Jan-11	MMY: Levies recovered	51c	-327.42			
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30-Jan-11	MMY: Levies	51d	16,800.00			
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30-Jan-11	MMY: Rates	51e	15,898.91			
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*Total Input VAT*

9,599.25

**VAT Payable to SARS**

	Total Output VAT		105,000.00	-	-	95,400.75
	Total Input VAT		-9,599.25			

**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		-	-	-	1,186.71
	28% on interest earned (Ann A)		1,186.71			

**Distribution Account:**

	Available for Distribution		683,850.74			
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**Secured award to: ABSA (Ct 17)**

	Capital claim		1,206,522.88			683,850.74
			1,206,522.88			

**INTERIM AWARD: R650 000-00**

**860,129.54**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 16**

**Encumbered:**

Malan 5 SS, 11 Malan Steet, Wellington

**Nature of Encumbrance:**

Mortgage bond in favour of: Nedbank

**Acc:** 815 196 026 9301

**Details**

**Vchr No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

30-May-11	Van der Spuy	55a	371,700.00	45,647.37	326,052.63	371,700.00
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**Interest earned:**

	Direct rentals received		37,468.98	-	39,923.77	39,923.77
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	Per Annexure "A"		2,454.79			
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*Total Output VAT*

45,647.37

**411,623.77**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		7,618.02	935.55	6,682.47	7,618.02
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**Master's fees:**

	As per Annexure "B"		730.29	-	730.29	730.29
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**Liquidator's Fee**

	3% on immovable property		11,151.00	2,093.23	14,951.66	17,044.89
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	Less VAT amount X 3% X 14%		-191.72			
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	10% on occupational interest & interest earned		3,992.38			
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			14,951.66			
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**Realisation Cost:**

06-May-10	MJO (Inv MJO04871) Valuation	57	3,765.99	6,335.13	45,250.95	51,586.09
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06-May-10	MJO: Advertising: Erf 6459, 1/4 for ME1	21	13,060.45			
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30-May-11	VDS: Agents commission	55c	22,473.00			
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30-May-11	VDS: Levies paid	55g	3,902.00			
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30-May-11	VDS: Levies recovered	55f	-155.35			
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30-May-11	VDS: Rates clearance	55b	6,523.80			
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30-May-11	VDS: Beetle & Electrical clearance	55d	785.00			
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30-May-11	VDS: Electrical repairs	55e	1,368.00			
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31-May-11	VDS: Electrical discount	56	-136.80			
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	Agent commissions ect re rental collections		-			
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*Total Input VAT*

9,363.91

**VAT Payable to SARS**

	Total Output VAT		45,647.37	-	-	36,283.46
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	Total Input VAT		-9,363.91			
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**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		2,758.94	-	-	3,326.85
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	28% on interest earned (Ann A)		567.91			
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**Distribution Account:**

	Available for Distribution		295,034.18			
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**Secured award to: Nedbank (Ct 10)**

295,034.18

**INTERIM AWARD: R290 000-00**

**411,623.77**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 17**

**Encumbered:**

Malan 10 SS, 11 Malan Steet, Wellington

**Nature of Encumbrance:**

Mortgage bond in favour of: Nedbank

**Acc:** 815 196 027 2801

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			49,245.61	351,754.39	401,000.00
21-Nov-11	Malan 10 SS, 11 Malan Steet, Wellington	58a	401,000.00			
	<b>Interest earned:</b>			-	45,986.07	45,986.07
	Direct rentals received		43,320.39			
	Per Annexure "A"		2,665.68			
	<i>Total Output VAT</i>			49,245.61		
						<b>446,986.07</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			1,015.92	7,256.56	8,272.48
	As per Annexure "B"		8,272.48			
	<b>Master's fees:</b>			-	793.03	793.03
	As per Annexure "B"		793.03			
	<b>Liquidator's Fee</b>			2,299.05	16,421.78	18,720.82
	3% on immovable property		12,030.00			
	Less VAT amount X 3% X 14%		-206.83			
	10% on occupational interest & interest earned		4,598.61			
			16,421.78			
	<b>Realisation Cost:</b>			5,772.26	41,230.43	47,002.70
21-Nov-11	VDS: Rates paid	58b	7,484.76			
21-Nov-11	VDS: Levies paid	58c	2,218.70			
21-Nov-11	VDS: Electrical repairs	58e	1,402.20			
21-Nov-11	VDS: Clearance certificates	58f	785.00			
21-Nov-11	VDS: Agent's commission paid	58d	18,285.60			
06-May-10	MJO (Inv MJO04874) Valuation	59	3,765.99			
06-May-10	MJO: Advertising: Erf 6459, 1/4 for ME1	21	13,060.45			
	Agent commissions ect re rental collections		-			
	Malan 11 Estate levies		-			
	<i>Total Input VAT</i>			9,087.23		
	<b>VAT Payable to SARS</b>			-	-	40,158.39
	Total Output VAT		49,245.61			
	Total Input VAT		-9,087.23			
	<b>Post liquidation Income Tax due</b>			-	-	4,110.12
	28% on net rental income (Ann C)		3,493.42			
	28% on interest earned (Ann A)		616.70			
	<b>Distribution Account:</b>					
	Available for Distribution		327,928.54			
	<b>Secured award to: Nedbank (Ct 11)</b>					327,928.54
	Capital claim		688,895.31			
			688,895.31			
	<b>INTERIM AWARD: R320 000-00</b>					<b>446,986.07</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 18**

**Encumbered:**

Erf 20488 (57 Albertersia Str C Bella) Kuils Rivier

**Nature of Encumbrance:**

Mortgage bond in favour of: First National Bank

**Acc:** 3-000-011-641-538

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

16-Mar-11	MMS: Proceeds	60a	697,680.00	85,680.00	612,000.00	697,680.00
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**Interest earned:**

16-Mar-11	MMS: Occupational interest	60b	16,267.46	-	68,134.53	68,134.53
	Direct rentals received		47,300.00			
	Per Annexure "A"		4,567.07			

*Total Output VAT*

85,680.00

**765,814.53**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		14,173.11	1,740.56	12,432.55	14,173.11
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**Master's fees:**

	As per Annexure "B"		1,358.69	-	1,358.69	1,358.69
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**Liquidator's Fee**

	3% on immovable property		20,930.40	3,833.76	27,384.00	31,217.76
	Less VAT amount X 3% X 14%		-359.86			
	10% on occupational interest & interest earned		6,813.45			
			27,384.00			

**Realisation Cost:**

06-May-10	MJO (Inv MJO04859) Valuation	61	3,343.62	7,326.36	52,331.16	59,657.52
16-Mar-11	MMS: Commission	60c	27,907.20			
16-Mar-11	MMS: Levies	60e	600.00			
16-Mar-11	MMS: Rates	60f	4,267.73			
16-Mar-11	MMS: Advertising cost (Claremart)	60d	11,975.40			
16-Mar-11	MMS: Pre-Auction Attendance (Claremart)	60d	692.40			
18-Nov-10	Casa Bella Home Owners (Levies)	62	1,200.00			
06-Dec-10	Casa Bella Home Owners (Levies)	63	600.00			
	Agent commissions ect re rental collections	AnnE	9,071.17			

*Total Input VAT*

12,900.68

**VAT Payable to SARS**

	Total Output VAT		85,680.00	-	-	72,779.32
	Total Input VAT		-12,900.68			

**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		3,690.83	-	-	4,747.41
	28% on interest earned (Ann A)		1,056.58			

**Distribution Account:**

	Available for Distribution		581,880.72			
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**Secured award to: First National Bank (Ct 5)**

581,880.72

**INTERIM AWARD: R565 000-00**

**765,814.53**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 19**

**Encumbered:**

Erf 33643 (Admirals Park, Nautilus V) Strand

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

**Acc:** 8070826692

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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**REALISATIONS**

<b>Proceeds</b>			14,700.00	105,000.00	119,700.00
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21-Nov-11 Marais Muller Yekiso Inc	64a	119,700.00			
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**Interest earned:**

21-Nov-11 Marais Muller Yekiso Inc	64b	6,343.14	-	7,099.33	7,099.33
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Per Annexure "A"		756.19			
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*Total Output VAT*

14,700.00

*Surplus from EA6*

529,399.80

**656,199.13**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B"

288.19

2,058.51

2,346.70

2,346.70

**Master's fees:**

As per Annexure "B"

-

224.96

224.96

224.96

**Liquidator's Fee**

3% on immovable property

3,591.00

Less VAT amount X 3% X 14%

-61.74

10% on occupational interest & interest earned

709.93

4,239.19

593.49

4,239.19

4,832.68

**Realisation Cost:**

2,956.83

21,120.18

24,077.01

16-Nov-09 MJO (Inv MJO04830) Valuation	65	1,497.96			
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07-Oct-10 MJO: Advertising (Inv MJO 05852 /4)	66	9,236.96			
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01-Apr-11 MJO: Advertising (Inv MJO 06833 /4)	67	5,117.50			
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Nautilus Village Home Owners (Levies)	AnnE	5,969.86			
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21-Nov-11 MMY: Rates paid	64c	2,377.38			
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21-Nov-11 MMY: Levies paid	64d	2,157.84			
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21-Nov-11 MMY: From Purchaser (Rates clearance cert)	64e	-57.00			
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21-Nov-11 MMY: From Purchaser (Maintenance)	64f	-288.00			
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21-Nov-11 MMY: From Purchaser (Levies)	64g	-1,935.49			
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*Total Input VAT*

3,838.50

**VAT Payable to SARS**

Total Output VAT

14,700.00

Total Input VAT

-3,838.50

-

-

10,861.50

**Post liquidation Income Tax due**

28% on net rental income (Ann C)

-

28% on interest earned (Ann A)

174.94

-

-

174.94

**Distribution Account:**

Available for Distribution

613,681.34

**Secured award to: ABSA Bank (Ct 1)**

Capital claim

343,911.27

343,911.27

343,911.27

**Balance transferred to Next other ABSA Property EA20**

269,770.07

**INTERIM AWARD: R343 911-27**

**656,199.13**



**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 20**

**Encumbered:**

Erf 33581 (36 Seeteufel Cresc Nautilus V) Strand

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

**Acc:** 8071040891

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
<b>REALISATIONS</b>						
	<b>Proceeds</b>			14,700.00	105,000.00	119,700.00
21-Nov-11	Marais Muller Yekiso Inc	68a	119,700.00			
	<b>Interest earned:</b>			-	7,099.33	7,099.33
21-Nov-11	Marais Muller Yekiso Inc	68b	6,343.14			
	Per Annexure "A"		756.19			
	<i>Total Output VAT</i>			14,700.00		
	<i>Surplus from EA19</i>					269,770.07
						<b>396,569.40</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			288.19	2,058.51	2,346.70
	As per Annexure "B"		2,346.70			
	<b>Master's fees:</b>			-	224.96	224.96
	As per Annexure "B"		224.96			
	<b>Liquidator's Fee</b>			593.49	4,239.19	4,832.68
	3% on immovable property		3,591.00			
	Less VAT amount X 3% X 14%		-61.74			
	10% on occupational interest & interest earned		709.93			
			4,239.19			
	<b>Realisation Cost:</b>			3,422.46	24,446.16	27,868.62
16-Nov-09	MJO (Inv MJO04829) Valuation	69	1,982.46			
07-Oct-10	MJO: Advertising (Inv MJO 05852 /4)	66	9,236.96			
01-Apr-11	MJO: Advertising (Inv MJO 06833 /4)	67	5,117.50			
	Nautilus Village Home Owners (Levies)	AnnE	7,837.40			
21-Nov-11	MMY: Levies paid	68d	1,800.00			
21-Nov-11	MMY: Rates paid	68c	3,092.79			
21-Nov-11	MMY: Fee for name change	68e	570.00			
21-Nov-11	MMY: Postage & Petties	68f	114.00			
21-Nov-11	MMY: Deeds Office Fee	68g	110.00			
21-Nov-11	MMY: From Purchaser (Rates clearance cert)	68h	-57.00			
21-Nov-11	MMY: From Purchaser (Levies)	68i	-1,935.49			
	<i>Total Input VAT</i>			4,304.14		
	<b>VAT Payable to SARS</b>			-	-	10,395.86
	Total Output VAT		14,700.00			
	Total Input VAT		-4,304.14			
	<b>Post liquidation Income Tax due</b>			-	-	174.94
	28% on net rental income (Ann C)		-			
	28% on interest earned (Ann A)		174.94			
	<b>Distribution Account:</b>					
	Available for Distribution		350,725.63			
	<b>Secured award to: ABSA Bank (Ct 1)</b>					343,886.81
	Capital claim		343,886.81			
			343,886.81			
	<b>Balance transferred to Next other ABSA Property EA21</b>					6,838.82
	<b>INTERIM AWARD: R315 000-00</b>					<b>396,569.40</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 21**

**Encumbered:**

Erf 33610 (65 Narwhal Close, Nautilus V) Strand

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

Acc: 8070781193

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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**REALISATIONS**

**Proceeds**

21-Nov-11	Marais Muller Yekiso Inc	70a	119,700.00	14,700.00	105,000.00	119,700.00
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**Interest earned:**

21-Nov-11	Marais Muller Yekiso Inc	70b	6,343.14	-	7,099.33	7,099.33
	Per Annexure "A"		756.19			

*Total Output VAT*

14,700.00

*Surplus from EA20*

6,838.82

**133,638.15**

**DISBURSEMENTS**

**Bond of security:**

	As per Annexure "B"		2,346.70	288.19	2,058.51	2,346.70
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**Master's fees:**

	As per Annexure "B"		224.96	-	224.96	224.96
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**Liquidator's Fee**

	3% on immovable property		3,591.00	593.49	4,239.19	4,832.68
	Less VAT amount X 3% X 14%		-61.74			
	10% on occupational interest & interest earned		709.93			
			4,239.19			

**Realisation Cost:**

16-Nov-09	MJO (Inv MJO04828) Valuation	71	1,982.46	3,368.95	24,063.93	27,432.88
07-Oct-10	MJO: Advertising (Inv MJO 05852 /4)	66	9,236.96			
01-Apr-11	MJO: Advertising (Inv MJO 06833 /4)	67	5,117.50			
	Nautilus Village Home Owners (Levies)	AnnE	8,003.46			
21-Nov-11	MMY: Rates paid	70c	3,305.15			
21-Nov-11	MMY: Levies paid	70d	2,067.84			
21-Nov-11	MMY: From Purchaser (Rates clearance cert)	70e	-57.00			
21-Nov-11	MMY: From Purchaser (Maintenance)	70f	-288.00			
21-Nov-11	MMY: From Purchaser (Levies)	70g	-1,935.49			

*Total Input VAT*

4,250.63

**VAT Payable to SARS**

	Total Output VAT		14,700.00	-	-	10,449.37
	Total Input VAT		-4,250.63			

**Post liquidation Income Tax due**

	28% on net rental income (Ann C)		-	-	-	174.94
	28% on interest earned (Ann A)		174.94			

**Distribution Account:**

	Available for Distribution		88,176.61			
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**Secured award to: ABSA Bank (Ct 1)**

	Capital claim		343,882.81			88,176.61
			343,882.81			

**INTERIM AWARD: R75 000-00**

**133,638.15**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 22**

**Encumbered:**

Erf 33614 (69 Narwhal Close, Nautilus V Strand

**Nature of Encumbrance:**

Mortgage bond in favour of: ABSA Bank

**Acc:** 8070826341

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			14,700.00	105,000.00	119,700.00
21-Nov-11	Marais Muller Yekiso Inc	72a	119,700.00			
	<b>Interest earned:</b>			-	7,099.33	7,099.33
21-Nov-11	Marais Muller Yekiso Inc	72b	6,343.14			
	Per Annexure "A"		756.19			
	<i>Total Output VAT</i>			14,700.00		
	<i>Surplus from EA21</i>					-
						<b>126,799.33</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			288.19	2,058.51	2,346.70
	As per Annexure "B"		2,346.70			
	<b>Master's fees:</b>			-	224.96	224.96
	As per Annexure "B"		224.96			
	<b>Liquidator's Fee</b>			593.49	4,239.19	4,832.68
	3% on immovable property		3,591.00			
	Less VAT amount X 3% X 14%		-61.74			
	10% on occupational interest & interest earned		709.93			
			4,239.19			
	<b>Realisation Cost:</b>			4,139.86	29,570.45	33,710.31
16-Nov-09	MJO (Inv MJO04832) Valuation	73	1,982.46			
07-Oct-10	MJO: Advertising (Inv MJO 05852 /4)	66	9,236.96			
01-Apr-11	MJO: Advertising (Inv MJO 06833 /4)	67	5,117.50			
	Nautilus Village Home Owners (Levies)	AnnE	8,003.46			
21-Nov-11	MMY: Rates paid	72c	349.77			
21-Nov-11	MMY: Levies paid	72d	2,067.84			
21-Nov-11	MMY: Rates paid	72e	9,295.51			
21-Nov-11	MMY: From Purchaser (Rates clearance cert)	72f	-62.70			
21-Nov-11	MMY: From Purchaser (Rates clearance cert)	72g	-57.00			
21-Nov-11	MMY: From Purchaser (Maintenance)	72h	-288.00			
21-Nov-11	MMY: From Purchaser (Levies)	72i	-1,935.49			
	<i>Total Input VAT</i>			5,021.54		
	<b>VAT Payable to SARS</b>			-	-	9,678.46
	Total Output VAT		14,700.00			
	Total Input VAT		-5,021.54			
	<b>Post liquidation Income Tax due</b>			-	-	174.94
	28% on net rental income (Ann C)		-			
	28% on interest earned (Ann A)		174.94			
	<b>Distribution Account:</b>					
	Available for Distribution		75,831.27			
	<b>Secured award to: ABSA Bank (Ct 1)</b>					75,831.27
	Capital claim		343,865.77			
			343,865.77			
	<b>INTERIM AWARD: R70 000-00</b>					<b>126,799.33</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 23**

**Encumbered:**

Unit 103 SS, Kings Village & Terrace, Port Elizabeth

**Nature of Encumbrance:**

Mortgage bond in favour of: First National Bank

**Acc:** 3-000-011-591-301

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			28,714.00	205,100.00	233,814.00
27-May-11	Minde Schapiro & Smith (FNB Buyback)	74a	233,814.00			
	<b>Interest earned:</b>			-	1,402.76	1,402.76
	Per Annexure "A"		1,402.76			
	<i>Total Output VAT</i>			28,714.00		
						<b>235,216.76</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			534.60	3,818.61	4,353.21
	As per Annexure "B"		4,353.21			
	<b>Master's fees:</b>			-	417.32	417.32
	As per Annexure "B"		417.32			
	<b>Liquidator's Fee</b>			984.77	7,034.10	8,018.87
	3% on immovable property		7,014.42			
	Less VAT amount X 3% X 14%		-120.60			
	10% on occupational interest & interest earned		140.28			
			7,034.10			
	<b>Realisation Cost:</b>			3,927.96	28,056.89	31,984.85
	MJO: Valuation (Inv					
19-Jul-11	Claremart (Advertising & Pre auction expenses)	75	8,798.00			
06-May-10	Auction Alliance (Valuation)	25	3,254.70			
27-May-11	Attorney: Municipal Rates (Clearance) (FNB advanced)	74b	6,992.15			
27-May-11	Attorney: Levies (Clearance) (FNB Advanced)	74c	12,940.00			
	<i>Total Input VAT</i>			5,447.34		
	<b>VAT Payable to SARS</b>			-	-	23,266.66
	Total Output VAT		28,714.00			
	Total Input VAT		-5,447.34			
	<b>Post liquidation Income Tax due</b>			-	-	324.52
	28% on net rental income (Ann C)		-			
	28% on interest earned (Ann A)		324.52			
	<b>Distribution Account:</b>					
	Available for Distribution		166,851.33			
	<b>Secured award to: First National Bank (Ct 4)</b>					166,851.33
	<b>RETAINED FULL PURCHASE PRICE: R205 100-00</b>					<b>235,216.76</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ANNEXURE A: Schedule of interest earned and bank charges (Voucher 1)**

Bank: ABSA				Bank: ABSA		
Cheque Account Number: 407 465 4710				Call Account Number: 2070-450-380		
Number	Statement date	Interest	Charges	Date	Movement	
1	04-Oct-09	39.27	105.18			
2	02-Nov-09	73.58	406.92	08-Oct-10	Capital invested	1,500,000.00
3	01-Dec-09	61.92	259.46	25-Jun-10	Capital invested	200,000.00
4	01-Jan-10	72.08	205.05	03-Nov-10	Withdrawal	-75,000.00
5	01-Feb-10	99.54	85.94	19-Nov-10	Withdrawal	-650,000.00
6	01-Mar-10	179.33	258.34	29-Nov-10	Withdrawal	-100,000.00
7	01-Apr-10	361.88	144.51	12-Jan-11	Capital invested	150,000.00
8	01-May-10	414.31	59.70	20-Jan-11	Withdrawal	-100,000.00
9	01-Jun-10	371.75	374.42	15-Feb-11	Capital invested	100,000.00
10	01-Jul-10	760.92	222.80	11-Mar-11	Withdrawal	-200,000.00
11	01-Aug-10	370.52	224.35	22-Mar-11	Capital invested	500,000.00
12	01-Sep-10	173.27	330.88	30-Mar-11	Withdrawal	-25,000.00
13	01-Oct-10	199.38	334.70	07-Jul-11	Withdrawal	-150,000.00
14	01-Nov-10	2,236.38	352.81	18-Aug-11	Capital invested	100,000.00
15	01-Dec-10	1,956.83	663.80	13-Oct-11	Capital invested	150,000.00
16	01-Jan-11	700.88	253.79	24-Nov-11	Withdrawal	-320,000.00
17	01-Feb-11	362.86	139.20			
18	01-Mar-11	145.65	66.35			
19	01-Apr-11	1,130.80	359.15			
20	01-May-11	137.11	169.20			
21	01-Jun-11	168.94	114.50			<b>1,080,000.00</b>
22	01-Jul-11	68.19	280.45			
23	01-Aug-11	490.43	196.25		Capital Balance	1,080,000.00
24	01-Sep-11	524.37	93.60			
25	01-Oct-11	404.53	41.75		Bank balance as at 13/01/2012	1,150,996.52
26	01-Nov-11	1,275.82	214.40			
27	01-Dec-11	252.31	178.00			
int	01-Jan-12	6.19	62.75			
		<b>13,039.04</b>	<b>6,198.25</b>		<b>Interest earned</b>	<b>70,996.52</b>
<b>Apportionment of interest</b>						
		<b>Realised/Received</b>	<b>Interest</b>	<b>Inc tax</b>		
	Free Residue Account	25,045.87	150.26	34.76		
	Encumbered Asset 1	1,255,830.41	7,534.30	1,743.04		
	Encumbered Asset 2	1,168,100.99	7,007.97	1,621.28		
	Encumbered Asset 3	802,650.00	4,815.46	1,114.05		
	Encumbered Asset 4	789,090.00	4,734.11	1,095.23		
	Encumbered Asset 5	522,427.20	3,134.28	725.11		
	Encumbered Asset 6	499,700.00	2,997.93	693.56		
	Encumbered Asset 7	1,425,000.00	8,549.23	1,977.85		
	Encumbered Asset 8	396,720.00	2,380.10	550.63		
	Encumbered Asset 9	365,600.00	2,193.40	507.44		
	Encumbered Asset 10	424,445.10	2,546.44	589.11		
	Encumbered Asset 11	912,000.00	5,471.50	1,265.82		
	Encumbered Asset 12	525,061.18	3,150.08	728.76		
	Encumbered Asset 13	855,000.00	5,129.54	1,186.71		
	Encumbered Asset 14	832,800.00	4,996.35	1,155.89		
	Encumbered Asset 15	855,000.00	5,129.54	1,186.71		
	Encumbered Asset 16	409,168.98	2,454.79	567.91		
	Encumbered Asset 17	444,320.39	2,665.68	616.70		
	Encumbered Asset 18	761,247.46	4,567.07	1,056.58		
	Encumbered Asset 19	126,043.14	756.19	174.94		
	Encumbered Asset 20	126,043.14	756.19	174.94		
	Encumbered Asset 21	126,043.14	756.19	174.94		
	Encumbered Asset 22	126,043.14	756.19	174.94		
	Encumbered Asset 23	233,814.00	1,402.76	324.52		
		<b>14,007,194.14</b>	<b>84,035.56</b>	<b>19,441.45</b>		
<b>Calculation of post liquidation income tax</b>						
		<b>Interest Earned</b>	84,035.56			
		Less 10%	-8,403.56			
		Less Bankcharges	-6,198.25			
		Taxable Income	69,433.75			
<b>Total taxable capital gain per Ann C</b>						
			-			
<b>Total taxable income</b>						
			69,433.75			
<b>Total post liq income tax due (28%)</b>						
			19,441.45			

<b>ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)</b>				
<b>MASTER'S REFERENCE NUMBER: C810/2009</b>				
<b>FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT</b>				
<b>ANNEXURE B</b>				
<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
	Free Residue Account	25,045.87	463.53	44.44
	Encumbered Asset No 1	1,263,364.71	23,381.39	2,241.43
	Encumbered Asset No 2	1,175,108.96	21,748.02	2,084.85
	Encumbered Asset No 3	807,465.46	14,943.95	1,432.58
	Encumbered Asset No 4	793,824.11	14,691.49	1,408.38
	Encumbered Asset No 5	525,561.48	9,726.69	932.44
	Encumbered Asset No 6	502,697.93	9,303.55	891.87
	Encumbered Asset No 7	1,433,549.23	26,531.03	2,543.36
	Encumbered Asset No 8	399,100.10	7,386.24	708.07
	Encumbered Asset No 9	367,793.40	6,806.84	652.53
	Encumbered Asset No 10	426,991.54	7,902.43	757.56
	Encumbered Asset No 11	917,471.50	16,979.86	1,627.75
	Encumbered Asset No 12	528,211.26	9,775.73	937.14
	Encumbered Asset No 13	860,129.54	15,918.62	1,526.02
	Encumbered Asset No 14	837,796.35	15,505.29	1,486.39
	Encumbered Asset No 15	860,129.54	15,918.62	1,526.02
	Encumbered Asset No 16	411,623.77	7,618.02	730.29
	Encumbered Asset No 17	446,986.07	8,272.48	793.03
	Encumbered Asset No 18	765,814.53	14,173.11	1,358.69
	Encumbered Asset No 19	126,799.33	2,346.70	224.96
	Encumbered Asset No 20	126,799.33	2,346.70	224.96
	Encumbered Asset No 21	126,799.33	2,346.70	224.96
	Encumbered Asset No 22	126,799.33	2,346.70	224.96
	Encumbered Asset No 23	235,216.76	4,353.21	417.32
		<b>14,091,079.44</b>	<b>260,786.90</b>	<b>25,000.00</b>
	<b>BOND OF SECURITY:</b>			
	Astra Brokers			
	<i>Court Bond: Sum Insured: R10 000 000-00</i>			
08-Dec-09	Premium Due for: 20/08/2009 - 2010	57,000.00	76	
13-Jan-10	<i>Bond increased to R17 000 000-00</i>	28,531.24	77	
23-Dec-09	Centriq/First Properties	10,830.57	78	
03-Feb-10	Centriq/First Properties	3,610.19	79	
04-Mar-10	Centriq/First Properties	7,220.38	80	
25-May-10	Centriq/First Properties	7,865.66	81	
15-Jun-10	Centriq/First Properties	3,965.68	82	
18-Aug-10	Centriq/First Properties	3,965.68	83	
	<i>Renewal: Sum insured: R17 000 000-00</i>			
04-Nov-10	Premium Due for: 20/08/2010 - 2011	96,900.00	84	
	<i>Renewal: Sum insured: R6 000 000-00</i>			
07-Jul-11	Premium Due for: 20/08/2011 - 2012	34,200.00	85	
	<i>Provision: Sum insured: R1 175 000-00</i>			
	Premium Due for: 20/08/2012 - 2013	6,697.50	85	
		<b>260,786.90</b>		
	<b>MASTERS FEES:</b>			
	First R15,000	14,091,079.44	100.00	
	Total proceeds less R15,000.00	14,076,079.44		
	Divided by R5000	2,815.22		
	Every full R5000 X R25	2,815.00	24,900.00	
	Total Fee:		<b>25,000.00</b>	
	To a Maximum of R25,000.00			

ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)									
MASTER'S REFERENCE NUMBER: C810/2009									
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT									
ANNEXURE C: Capital Gains Tax Schedule & Taxable rental income									
	EA1	EA2	EA3	EA4	EA5	EA6	EA7	EA8	EA9
	Erf 1132 (63 Bainstreet) Wellington	Erf 14929 (12 Kambro Street) Stellenbosch	Unit 29 SS, Village Lane, Durbanville	Unit 31 SS, Village Lane, Durbanville	Malan 1 SS, 11 Malan Steet, Wellington	Unit 1 SS, Kings Place, Paarl	Erf 6459 (12 Urania Street) Langebaan	Unit 17 SS, Manhattan Park, Pinelands	Unit 29 SS, Olive Park, Parklands
<b>Proceeds (Excl VAT)</b>	1,000,000.00	976,842.97	665,000.00	655,000.00	435,000.00	385,000.00	1,250,000.00	320,000.00	285,000.00
<b>Less Base Cost</b>	-337,791.54	-321,543.96	-539,522.50	-539,180.50	-319,637.03	-420,036.36	-1,961,175.20	-571,670.03	-343,552.64
Initial purchase cost	-280,000.00	-240,000.00	-505,300.00	-505,300.00	-290,000.00	-390,000.00	-1,900,000.00	-537,700.00	-318,900.00
Liquidators Fees	-34,200.00	-33,408.03	-22,743.00	-22,401.00	-14,877.00	-13,167.00	-42,750.00	-10,944.00	-9,747.00
Advertising, valuation, commission )	-23,591.54	-48,135.93	-11,479.50	-11,479.50	-14,760.03	-16,869.36	-18,425.20	-23,026.03	-14,905.64
<b>Capital Gain/Loss</b>	<b>662,208.46</b>	<b>655,299.01</b>	<b>125,477.50</b>	<b>115,819.50</b>	<b>115,362.97</b>	<b>-35,036.36</b>	<b>-711,175.20</b>	<b>-251,670.03</b>	<b>-58,552.64</b>
Rentals received	115,830.41	54,500.00	44,550.00	42,390.00	26,527.20	60,800.00	-	31,920.00	40,700.00
Rental related cost	-20,727.62	-55,009.50	-27,883.08	-27,890.41	-8,080.87	-47,609.73	-50,920.64	-43,308.62	-33,800.32
<b>Taxable rental income</b>	<b>95,102.79</b>	<b>-509.50</b>	<b>16,666.92</b>	<b>14,499.59</b>	<b>18,446.33</b>	<b>13,190.27</b>	<b>-50,920.64</b>	<b>-11,388.62</b>	<b>6,899.68</b>
	EA10	EA11	EA12	EA13	EA14	EA15	EA16	EA17	EA18
	Unit 41 SS, Olive Park, Parklands	Unit 15 Section 7 SS, The Dene, Port Elizabeth	Malan 13 (6A) SS, 11 Malan Str, Wellington	Unit 213 SS, Kings Village & Terrace, Port Elizabeth	Unit 206 SS, Kings Village & Terrace, Port Elizabeth	Unit 22 SS, Kings Village & Terrace, Port Elizabeth	Malan 5 SS, 11 Malan Steet, Wellington	Malan 10 SS, 11 Malan Steet, Wellington	Erf 20488 (57 Albertersia Str C Bella) Kuils Rivier
<b>Proceeds (Excl VAT)</b>	310,000.00	800,000.00	400,000.00	750,000.00	750,000.00	750,000.00	326,052.63	351,754.39	612,000.00
<b>Less Base Cost</b>	-329,502.00	-1,338,085.00	-790,044.93	-1,727,159.56	-1,709,995.00	-1,495,650.00	-725,624.19	-722,830.03	-934,343.40
Initial purchase cost	-318,900.00	-1,295,000.00	-750,000.00	-1,683,720.00	-1,683,720.00	-1,470,000.00	-680,000.00	-680,000.00	-886,000.00
Liquidators Fees	-10,602.00	-27,360.00	-13,680.00	-25,650.00	-25,650.00	-25,650.00	-11,151.00	-12,030.00	-20,930.40
Advertising, valuation, commission	-	-15,725.00	-26,364.93	-17,789.56	-3,775.00	-	-34,473.19	-30,800.03	-27,413.00
<b>Capital Gain/Loss</b>	<b>-19,502.00</b>	<b>-538,085.00</b>	<b>-390,044.93</b>	<b>-977,159.56</b>	<b>-959,995.00</b>	<b>-745,650.00</b>	<b>-399,571.56</b>	<b>-371,075.64</b>	<b>-322,343.40</b>
Rentals received	73,591.54	-	69,061.18	-	87,796.35	-	37,468.98	43,320.39	63,567.46
Rental related cost	-46,921.96	-8,226.40	-43,351.64	-32,356.17	-40,034.00	-33,436.62	-16,279.03	-16,489.27	-35,220.15
<b>Taxable rental income</b>	<b>26,669.58</b>	<b>-8,226.40</b>	<b>25,709.54</b>	<b>-32,356.17</b>	<b>47,762.34</b>	<b>-33,436.62</b>	<b>21,189.95</b>	<b>26,831.12</b>	<b>28,347.31</b>
	EA19	EA20	EA21	EA22	EA23	Summary			
	Erf 33643 (Admirals Park, Nautilus V) Strand	Erf 33581 (36 Seeteufel Cresc Nautilus V) Strand	Erf 33610 (65 Narwhal Close, Nautilus V) Strand	Erf 33614 (69 Narwhal Close, Nautilus V Strand	Unit 103 SS, Kings Village & Terrace, Port Elizabeth	Total Capital loss			
<b>Proceeds (Excl VAT)</b>	105,000.00	105,000.00	105,000.00	105,000.00	205,100.00	-6,177,442.37			
<b>Less Base Cost</b>	-437,496.63	-437,921.63	-437,921.63	-437,921.63	-945,586.96	Taxable Capital Loss (50%)			
Initial purchase cost	-420,000.00	-420,000.00	-420,000.00	-420,000.00	-928,000.00	-3,088,721.18			
Liquidators Fees	-3,591.00	-3,591.00	-3,591.00	-3,591.00	-7,014.42	CGT:			
Advertising, valuation, commission	-13,905.63	-14,330.63	-14,330.63	-14,330.63	-10,572.54	n/a on loss			
<b>Capital Gain/Loss</b>	<b>-332,496.63</b>	<b>-332,921.63</b>	<b>-332,921.63</b>	<b>-332,921.63</b>	<b>-740,486.96</b>	Taxable rental income			
Rentals received	6,343.14	6,343.14	6,343.14	6,343.14	-	Income tax @28%			
Rental related cost	-8,934.52	-12,241.63	-11,805.89	-18,083.32	-20,072.43	<b>44,439.42</b>			
<b>Taxable rental income</b>	<b>-2,591.38</b>	<b>-5,898.49</b>	<b>-5,462.75</b>	<b>-11,740.18</b>	<b>-20,072.43</b>				

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ANNEXURE D**

VAT Schedule	Output VAT	Input VAT	Net VAT due
Free Residue Account	3,075.81	45,842.42	-42,766.61
Encumbered Asset 1	140,000.00	13,637.49	126,362.51
Encumbered Asset 2	136,758.02	20,867.85	115,890.16
Encumbered Asset 3	93,100.00	10,080.74	83,019.26
Encumbered Asset 4	91,700.00	9,999.73	81,700.27
Encumbered Asset 5	60,900.00	6,351.27	54,548.73
Encumbered Asset 6	53,900.00	11,272.44	42,627.56
Encumbered Asset 7	175,000.00	17,987.94	157,012.06
Encumbered Asset 8	44,800.00	11,014.12	33,785.88
Encumbered Asset 9	39,900.00	8,488.50	31,411.50
Encumbered Asset 10	43,400.00	10,617.89	32,782.11
Encumbered Asset 11	112,000.00	9,070.96	102,929.04
Encumbered Asset 12	56,000.00	12,221.93	43,778.07
Encumbered Asset 13	105,000.00	11,957.10	93,042.90
Encumbered Asset 14	-	10,650.06	-10,650.06
Encumbered Asset 15	105,000.00	9,599.25	95,400.75
Encumbered Asset 16	45,647.37	9,363.91	36,283.46
Encumbered Asset 17	49,245.61	9,087.23	40,158.39
Encumbered Asset 18	85,680.00	12,900.68	72,779.32
Encumbered Asset 19	14,700.00	3,838.50	10,861.50
Encumbered Asset 20	14,700.00	4,304.14	10,395.86
Encumbered Asset 21	14,700.00	4,250.63	10,449.37
Encumbered Asset 22	14,700.00	5,021.54	9,678.46
Encumbered Asset 23	28,714.00	5,447.34	23,266.66
	<b>1,528,620.81</b>	<b>273,873.64</b>	<b>1,254,747.16</b>



## ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C810/2009

## FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

## Annexure E (Rental related income/expenses)

Date	Details	Cheque#	Income	Expense
<b>EA1</b>	<b>Erf 1132 (63 Bainstreet) Wellington</b>			
25-Sep-09	C Brand: Bainstr 63A a	63Aa	2,345.97	
25-Sep-09	C Brand: Bainstr 63A b	63Ab	2,500.00	
25-Sep-09	C Brand: Bainstr 63B	63B	7,344.00	
25-Sep-09	C Brand: Bainstr 63B b	63Bb	6,145.97	
15-Oct-09	C Brand: Bainstr 63A a	63Aa	1,400.00	
15-Oct-09	C Brand: Bainstr 63A b	63Ab	1,250.00	
15-Oct-09	C Brand: Bainstr 63B	63B	3,880.00	
15-Oct-09	C Brand: Bainstr 63B/Steyn	63B	2,595.97	
10-Nov-09	C Brand: Bainstr 63A b	63Ab	1,250.00	
10-Nov-09	C Brand: Bainstr 63B	63B	3,880.00	
10-Nov-09	C Brand: Bainstr 63B b	63Bb	3,300.00	
16-Nov-09	C Brand: Bainstr 63A a / Carstens	63Aa	945.97	
8-Dec-09	C Brand: Bainstr 63A a / Carstens	63Aa	795.97	
8-Dec-09	C Brand: Bainstr 63B	63B	3,880.00	
8-Dec-09	C Brand: Bainstr 63B b	63Bb	3,300.00	
11-Jan-10	Bainstr 63A a / Vschalkwyk	63Aa	1,350.00	
11-Jan-10	Bainstr 63A b / Lambrecht	63Ab	795.97	
11-Jan-10	Bainstr 63B / Cockrell	63B	3,880.00	
11-Jan-10	C Brand: Bainstr 63B b/Rsteyn	63Bb	3,300.00	
9-Feb-10	Bainstraat 63 B /Cockrell	63B	3,480.00	
9-Feb-10	Bainstraat 63 B b /Rsteyn	63Bb	3,271.86	
15-Mar-10	Bainstr 63B / RSteyn	63B	3,300.00	
13-Apr-10	Bainstraat 63 Aa/V Schalkwyk	63Aa	1,350.00	
13-Apr-10	Bainstraat 63 Ab/lambrecht	63Ab	154.73	
13-Apr-10	Bainstraat 63 B /Cockrell	63B	3,880.00	
13-Apr-10	Bainstraat 63 Bb/R Steyn	63Bb	3,220.00	
10-May-10	Bainstraat 63 Aa	63Aa	1,350.00	
10-May-10	Bainstraat 63 Ab	63Ab	1,250.00	
10-May-10	Bainstraat 63 B	63B	3,880.00	
10-May-10	Bainstraat 63 Bb	63Bb	3,300.00	
8-Jun-10	Bainstraat 63 Aa	63Aa	895.97	
8-Jun-10	Bainstraat 63 Ab	63Ab	795.97	
8-Jun-10	Bainstraat 63 B	63B	3,880.00	
8-Jun-10	Bainstraat 63 Bb	63Bb	3,300.00	
14-Jul-10	Bainstraat 63 Aa	63Aa	895.97	
14-Jul-10	Bainstraat 63 B	63B	3,880.00	
14-Jul-10	Bainstraat 63 Bb	63Bb	1,042.15	
11-Aug-10	Bainstraat 63 Aa	63Aa	895.97	
11-Aug-10	Bainstraat 63 Ab	63Ab	1,250.00	
11-Aug-10	Bainstraat 63 Bb	63Bb	3,880.00	
16-Aug-10	Bainstraat 63 Bb	63Bb	3,212.00	
13-Sep-10	Bainstraat 63 Aa	63Aa	895.97	
13-Sep-10	Bainstraat 63 Ab	63Ab	50.00	
13-Sep-10	Bainstraat 63 Ab	63Ab	1,200.00	
13-Sep-10	Bainstraat 63 Bb	63B	3,880.00	
13-Sep-10	Bainstraat 63 Bb	63Bb	3,300.00	
			<b>115,830.41</b>	
<b>EA2</b>	<b>Erf 14929 (12 Kambro Street) Stellenbosch</b>			
18-Sep-09	KS012	KS12	5,500.00	1,224.29
19-Oct-09	KS012	KS12	5,500.00	1,289.77
19-Nov-09	KS012	KS12	5,500.00	1,286.19
18-Feb-10	KS012	KS12	5,000.00	977.91
5-Mar-10	KS012	KS12	5,500.00	1,037.20
20-Apr-10	KS012	KS12	5,500.00	1,237.21
7-May-10	KS012	KS12	5,500.00	1,037.21
4-Jun-10	KS012	KS12	5,500.00	1,037.50
12-Jul-10	KS012	KS12	5,500.00	1,037.50
6-Aug-10	KS012	KS12	5,500.00	3,340.15
			<b>54,500.00</b>	<b>13,504.93</b>
29-Sep-09	Natsure	KS12	2	523.16
29-Sep-09	EL (ALT002) (Paid Natsure: 27/08/2009)	KS12	1	1,042.50
21-Oct-09	Centrig/First Properties (Insurance)	KS12	14	523.16
3-Dec-09	Centrig/First Properties (Insurance)	KS12	25	1,102.31
3-Feb-10	Centrig/First Properties (Insurance)	KS12	33	579.15
4-Mar-10	Centrig/First Properties (Insurance)	KS12	44	1,158.30

Date	Details	Cheque#		Income	Expense
25-May-10	Centrig/First Properties (Insurance)	KS12	57		1,158.30
15-Jun-10	Centrig/First Properties (Insurance)	KS12	63		579.15
18-Aug-10	Centrig/First Properties (Insurance)	KS12	83		579.15
8-Sep-10	Centrig/First Properties (Insurance)	KS12	91		579.15
18-Jun-10	W&W Painters (Geysers: Kambrostreet, Stb)	KS12	64		4,500.00
18-Nov-10	centrig/First Property (insurance)	KS12	117		579.15
9-Jul-10	Insurance proceeds (less R1 000-00 pmt)	KS12			(3,500.00)
					<b>9,403.48</b>
8-Jun-10	Welgevonden Home owners	KS12	61		1,642.93
28-Sep-10	Welgevonden Home owners	KS12	94		1,160.00
11-Aug-10	Welgevonden Home owners	KS12	74		1,260.00
13-Jan-10	Welgevonden Home owners	KS12	32		1,090.00
10-Feb-10	Welgevonden Home owners	KS12	36		520.00
3-Mar-10	Welgevonden Home owners	KS12	41		520.00
6-Nov-09	Welgevonden Home owners	KS12	18		2,086.72
6-May-10	Welgevonden Home owners	KS12	52		960.00
					<b>9,239.65</b>
<b>EA3</b>	<b>Unit 29 SS, Village Lane, Durbanville</b>				
18-Feb-10	VL029	VL29		4,455.00	1,645.33
5-Mar-10	VL029	VL29		4,455.00	1,348.91
15-Apr-10	VL029	VL29		4,455.00	1,348.91
5-May-10	VL029	VL29		4,455.00	1,348.91
4-Jun-10	VL029	VL29		4,455.00	1,284.91
18-Sep-09	VL029	VL29		4,455.00	1,652.27
19-Oct-09	VL029	VL29		4,455.00	1,705.31
19-Nov-09	VL029	VL29		4,455.00	1,702.42
18-Dec-09	VL029	VL29		4,455.00	1,660.45
20-Jan-10	VL029	VL29		4,455.00	1,883.15
				<b>44,550.00</b>	<b>15,580.57</b>
<b>EA4</b>	<b>Unit 31 SS, Village Lane, Durbanville</b>				
18-Feb-10	VL031	VL31		4,710.00	2,024.20
5-Mar-10	VL031	VL31		4,710.00	1,357.33
15-Apr-10	VL031	VL31		4,710.00	1,357.33
7-May-10	VL031	VL31		4,710.00	1,357.33
18-Sep-09	VL031	VL31		4,710.00	1,689.55
19-Oct-09	VL031	VL31		4,710.00	1,745.62
19-Nov-09	VL031	VL31		4,710.00	1,742.55
18-Dec-09	VL031	VL31		4,710.00	1,698.19
20-Jan-10	VL031	VL31		4,710.00	1,933.63
				<b>42,390.00</b>	<b>14,905.73</b>
<b>EA5</b>	<b>Malan 1 SS, 11 Malan Steet, Wellington</b>				
25-Sep-09	C Brand: Malan Est 1	ME1		4,168.00	
21-Oct-09	C Brand: Malan Est 1	ME1		2,084.00	
10-Nov-09	C Brand: Malan Est 1	ME1		984.00	
8-Dec-09	C Brand: Malan Est 1	ME1		1,904.00	
11-Jan-10	C Brand: Malan Est 1/Swart	ME1		2,084.00	
9-Feb-10	Malan E 1/ Swart	ME1		815.20	
12-Mar-10	Malan E 1/ Laubscher	ME1		2,084.00	
13-Apr-10	Malan E 1/ Laubscher	ME1		334.00	
13-Apr-10	Malan E 1/ Laubscher	ME1		1,750.00	
10-May-10	Malan E 1/ Laubscher	ME1		2,084.00	
8-Jun-10	Malan E 1/ Laubscher	ME1		2,034.00	
14-Jul-10	Malan E 1/ Laubscher	ME1		2,034.00	
13-Sep-10	Malan E 1/ Theron	ME1		2,084.00	
20-Sep-10	Malan E 1/ Theron	ME1		2,084.00	
				<b>26,527.20</b>	
<b>EA6</b>	<b>Unit 1 SS, Kings Place, Paarl</b>				
18-Sep-09	KP001	KP1		3,800.00	1,427.15
19-Oct-09	KP001	KP1		3,800.00	1,472.39
19-Nov-09	KP001	KP1		3,800.00	1,469.91
18-Dec-09	KP001	KP1		3,800.00	1,434.12
20-Jan-10	KP001	KP1		3,800.00	1,624.08
18-Feb-10	KP001	KP1		3,800.00	1,421.22
5-Mar-10	KP001	KP1		3,800.00	1,086.50
22-Apr-10	KP001	KP1		3,800.00	1,086.50
5-May-10	KP001	KP1		3,800.00	1,086.50
4-Jun-10	KP001	KP1		3,800.00	1,077.50
6-Jul-10	KP001	KP1		3,800.00	1,077.50
8-Sep-10	KP001	KP1		3,800.00	795.00
5-Oct-10	KP001	KP1		3,800.00	1,077.50
5-Nov-10	Kp001	KP1		3,800.00	1,077.50

Date	Details	Cheque#		Income	Expense
5-Dec-10	Kp001	KP1		3,800.00	1,077.50
5-Jan-11	KP001	KP1		3,800.00	399.20
				<b>60,800.00</b>	<b>18,690.07</b>
<b>EAS</b>	<b>Unit 17 SS, Manhattan Park, Pinelands</b>				
18-Sep-09	MNA17	MN17		3,990.00	1,410.60
19-Oct-09	MNA17	MN17		3,990.00	1,458.11
19-Nov-09	MNA17	MN17		3,990.00	1,858.71
18-Dec-09	MNA17	MN17		3,990.00	1,480.64
20-Jan-10	MNA17	MN17		3,990.00	1,680.10
18-Feb-10	MNA17	MN17		3,990.00	1,327.10
12-Mar-10	MNA17	MN17		3,990.00	2,891.72
30-Apr-10	MNA17	MN17		3,990.00	2,840.00
				<b>31,920.00</b>	<b>14,946.98</b>
6-Jul-10	Manhattan Park Body Corp (Levies)	MN17	65		3,009.68
11-Aug-10	Manhattan Park Body Corp (Levies)	MN17	78		762.72
6-Oct-10	Manhattan Park Body Corp (Levies)	MN17	93		726.72
8-Sep-10	Manhattan Park Body Corp (Levies)	MN17	85		690.72
6-Jul-10	Barksole (Locksmith: 17 Manhattan Park)	MN17	66		300.00
4-Nov-10	Manhattan Park Body Corp (Levies ect)	MN17	108		905.88
6-Dec-10	Manhattan Park Body Corp (Levies Dec/Jan)	MN17	129		1,811.76
28-Jan-11	Manhattan Park Body Corp (Levies Feb/Mrch)	MN17	138		1,789.76
29-Mar-11	Manhattan Park Body Corp (Levies April/May)	MN17	153		1,767.76
27-May-11	Manhattan Park Body Corp (Levies June)	MN17	160		1,155.88
					<b>12,920.88</b>
<b>EA9</b>	<b>Unit 29 SS, Olive Park, Parklands</b>				
18-Sep-09	OPB29	OP29		2,930.00	1,008.63
19-Oct-09	OPB29	OP29		2,930.00	1,043.52
19-Nov-09	OPB29	OP29		2,930.00	1,041.61
18-Dec-09	OPB29	OP29		2,930.00	1,014.01
20-Jan-10	OPB29	OP29		3,220.00	1,633.68
18-Feb-10	OPB29	OP29		3,220.00	1,060.78
5-Mar-10	OPB29	op29		3,220.00	2,301.55
3-Apr-10	OPB29	OP29		3,220.00	777.15
5-May-10	OPB29	op29		3,220.00	2,257.15
4-Jun-10	OPB29	OP29		3,220.00	2,257.15
6-Sep-10	OPB29	OP29		3,220.00	1,862.15
5-Oct-10	OPB29	OP29		3,220.00	2,637.11
5-Nov-10	Ops29	OP29		3,220.00	346.15
				<b>40,700.00</b>	<b>19,240.64</b>
<b>EA10</b>	<b>Unit 41 SS, Olive Park, Parklands</b>				
18-Sep-09	OPB41	OP41		3,100.00	1,042.15
19-Oct-09	OPB41	OP41		3,100.00	1,079.05
19-Nov-09	OPB41	OP41		3,100.00	1,077.04
18-Dec-09	OPB41	OP41		3,100.00	1,047.84
20-Jan-10	OPB41	OP41		3,100.00	1,202.80
18-Feb-10	OPB41	OP41		3,400.00	1,095.99
17-Mar-10	OPB41	OP41		3,400.00	796.50
20-Apr-10	OPB41	OP41		3,400.00	796.50
18-Jun-10	OPB41	OP41		3,400.00	796.50
16-Jul-10	OPB41	OP41		3,400.00	2,796.50
19-Aug-10	OPB41	OP41		3,400.00	2,365.50
5-Nov-10	OPB41	OP41		3,400.00	2,656.46
19-Nov-10	OPB41	OP41		3,400.00	885.50
17-Dec-10	OPB41	OP41		3,400.00	1,073.50
20-Jan-11	OPB41	OP41		3,400.00	1,073.50
19-Feb-11	OPB41	OP41		3,400.00	1,529.50
17-Mar-11	OPB41	OP41		3,400.00	805.75
19-Apr-11	OPB41	OP41		3,400.00	1,073.50
22-Jun-11	OPB41	OP41		3,400.00	1,073.50
				<b>63,100.00</b>	<b>24,267.58</b>
<b>EA12</b>	<b>Malan 13 (6A) SS, 11 Malan Str, Wellington</b>				
25-Sep-09	C Brand: Malan Est 6 Greef ME 6A	ME6A		3,700.00	
15-Oct-09	C Brand: Malan Est 6 Greef ME 6A	ME6A		3,700.00	
10-Nov-09	C Brand: Malan Est 6 Greef ME 6A	ME6A		2,483.77	
8-Dec-09	C Brand: Malan Est 6 Greef ME 6A	ME6A		3,700.00	
11-Jan-10	C Brand: Malan Est 6 Greef ME 6A	ME6A		3,700.00	
9-Feb-10	Malan E 6A greef	ME6A		3,700.00	
12-Mar-10	Malan E 6A greef	ME6A		3,700.00	
13-Apr-10	Malan E 6A Sequeira	ME6A		3,700.00	
10-May-10	Malan E 6A	ME6A		3,700.00	
8-Jun-10	Malan E 6A	ME6A		3,700.00	

Date	Details	Cheque#	Income	Expense
14-Jul-10	Malan E 6A	ME6A	3,700.00	
11-Aug-10	Malan E 6A	ME6A	3,700.00	
13-Sep-10	Malan E 6A	ME6A	3,700.00	
7-Oct-10	Malan E 10/ Yvette	ME6A	3,700.00	
8-Nov-10	Malan E 6A	ME6A	3,600.00	
7-Dec-10	Malan E 6A	ME6A	3,700.00	
3-Feb-11	Via Duvenage De Villiers	ME6A	8,743.22	
3-Feb-11	Via Duvenage De Villiers	ME6A	256.78	
17-Mar-11	Via Duvenage De Villiers	ME6A	2,177.41	
			<b>69,061.18</b>	
6-Oct-10	Malan 11 Estate (Levies Malan 13)	ME6A 97		1,298.00
11-Aug-10	Malan 11 Estate Levies (Unit 13)	ME6A 81		21,432.24
8-Sep-10	Malan 11 Estate Levies (Unit 13)	ME6A 86		1,298.00
4-Nov-10	Malan 11 Estate Levies (Unit 13)	ME6A 110		1,298.00
6-Dec-10	Malan 11 Estate Levies (Unit 13)	ME6A 131		2,596.00
				<b>27,922.24</b>
<b>EA16</b>	<b>Malan 5 SS, 11 Malan Steet, Wellington</b>			
25-Sep-09	C Brand: Malan Est 5	ME5	3,768.00	
13-Nov-09	C Brand: Malan Est 5/ J Botha	ME5	588.58	
20-Jan-10	C Brand: Malan Est 5/ Louw	ME5	2,084.00	
9-Feb-10	Malan E 5 Louw	ME5	2,084.00	
12-Mar-10	Malan E 5 Louw	ME5	1,984.00	
13-Apr-10	Malan E 5 Louw	ME5	1,984.00	
10-May-10	Malan E 5 Louw	ME5	1,984.00	
9-Jun-10	Malan E 5 van Niekerk	ME5	1,984.00	
8-Jul-10	Malan E 5 van Niekerk	ME5	1,250.00	
23-Jul-10	Malan E 5 van Niekerk	ME5	1,984.00	
11-Aug-10	Malan E 5 van Niekerk	ME5	1,984.00	
11-Aug-10	Malan 11 Estate Levies (Unit 5)	ME5	(457.00)	
13-Sep-10	Malan E 5 van Niekerk	ME5	1,984.00	
8-Oct-10	Malan E 5 van Niekerk	ME5	1,984.00	
8-Nov-10	Malan E 5 van Niekerk	ME5	2,084.00	
7-Dec-10	Malan E 5 van Niekerk	ME5	2,084.00	
7-Jan-11	Malan E 5 van Niekerk	ME5	2,084.00	
2-Feb-11	Malan E 5 van Niekerk	ME5	2,084.00	
2-Mar-11	Malan E 5 van Niekerk	ME5	2,084.00	
5-Apr-11	Malan 11 Estate Levies (Unit 5)	ME5	(2,939.00)	
5-Apr-11	Malan E 5 van Niekerk	ME5	2,284.00	
13-Apr-11	Refund rent to purchaser	ME5	(2,284.00)	
15-Apr-11	Pro rata rental received	ME5	1,750.00	
30-Apr-11	Pro rata rental received	ME5	3,500.00	
7-Jun-11	A van Wyk (Refund pro rata occ rent)	ME5	(451.60)	
29-Aug-11	A van Wyk	ME5	963.00	
31-Oct-11	A van Wyk (Refund incorr receipt)	ME5	(963.00)	
			<b>37,468.98</b>	
<b>EA17</b>	<b>Malan 10 SS, 11 Malan Steet, Wellington</b>			
25-Sep-09	C Brand: Malan Est 10	ME10	3,768.00	
15-Oct-09	C Brand: Malan Est 10	ME10	1,884.00	
8-Dec-09	C Brand: Malan Est 10	ME10	1,884.00	
11-Jan-10	C Brand: Malan Est 10/ Michot	ME10	1,884.00	
13-Sep-10	Malan E 10/ Laubscher	ME10	334.00	
7-Oct-10	Malan E 10/ Laubscher	ME10	1,550.00	
9-Feb-10	Malan E 10/ michot	ME10	1,884.00	
15-Mar-10	Malan E 10/ michot	ME10	1,884.00	
13-Apr-10	Malan E 10/ michot	ME10	1,884.00	
10-May-10	Malan E 10/ michot	ME10	1,884.00	
8-Jun-10	Malan E 10/ michot	ME10	1,884.00	
14-Jul-10	Malan E 10/ michot	ME10	1,884.00	
13-Sep-10	Malan E 10/ Yvette	ME10	1,750.00	
18-Oct-10	Malan E 10/ Laubscher	ME10	534.00	
8-Nov-10	Malan E 10/ Laubscher	ME10	2,084.00	
6-Dec-10	Malan 11 Estate Levies (Unit 10)	ME10 132	(408.00)	
7-Dec-10	Malan E 10/ Laubscher	ME10	534.00	
7-Dec-10	Malan E 10/ Laubscher	ME10	1,550.00	
7-Jan-11	Malan E 10/ Laubscher	ME10	334.00	
31-Jan-11	Malan E 10/ Laubscher	ME10	2,084.00	
3-Mar-11	Malan E 10/ Laubscher	ME10	2,084.00	
4-Apr-11	Malan E 10/ Laubscher	ME10	2,084.00	
5-Apr-11	Malan 11 Estate Levies (Unit 10)	ME10	(2,988.00)	
1-Jul-11	Malan E 10/ Van Zyl	ME10	3,450.00	
19-Jul-11	Malan 11 Estate Levies (Unit 10)	ME10 174	(1,673.00)	

Date	Details	Cheque#		Income	Expense
27-Jul-11	Malan E 10/ Van Zyl	ME10		3,450.00	
19-Sep-11	Malan E 10/ Van Zyl	ME10		2,234.00	
15-Nov-11	Malan E 10/ Laubscher	ME10		2,234.00	
25-Nov-11	Malan E 10/ Laubscher	ME10		1,375.39	
				<b>43,320.39</b>	
<b>EA18</b>	<b>Erf 20488 (57 Albertersia Str C Bella) Kuils Rivier</b>				
18-Sep-09	CBA57	CBA57		4,300.00	697.72
19-Oct-09	CBA57	CBA57		4,300.00	1,048.91
19-Nov-09	CBA57	CBA57		4,300.00	1,046.11
18-Dec-09	CBA57	CBA57		4,300.00	1,005.61
20-Jan-10	CBA57	CBA57		4,300.00	1,220.56
18-Feb-10	CBA57	CBA57		4,300.00	991.01
5-Mar-10	CBA57	CBA57		4,300.00	612.25
8-Apr-10	CBA57	CBA57		4,300.00	612.25
7-May-10	CBA57	CBA57		4,300.00	612.25
6-Jul-10	CBA57	CBA57		4,300.00	612.25
5-Aug-10	CBA57	CBA57		4,300.00	612.25
				<b>47,300.00</b>	<b>9,071.17</b>
<b>EA19</b>	<b>Erf 33643 (Admirals Park, Nautilus V) Strand</b>				
25-May-10	Nautilus Village Home Owners (Levies)	NA18	59		2,641.30
6-Jul-10	Nautilus Village Home Owners (Levies)	NA18	70		630.00
8-Sep-10	Nautilus Village Home Owners (Levies)	NA18	90		630.00
11-Nov-10	Nautilus Village Home Owners (Levies)	NA18	116		1,260.00
15-Mar-11	Nautilus Village Home Owners (Levies)	NA18	147		808.56
					<b>5,969.86</b>
<b>EA20</b>	<b>Erf 33581 (36 Seeteufel Cresc Nautilus V) Strand</b>				
17-Feb-10	Nautilus Village Home Owners (Levies)	NA36	39		1,552.50
6-Jul-10	Nautilus Village Home Owners (Levies)	NA36	67		600.00
8-Sep-10	Nautilus Village Home Owners (Levies)	NA36	87		600.00
11-Mar-10	Nautilus Village Home Owners (Levies)	NA36	45		220.00
6-May-10	Nautilus Village Home Owners (Levies)	NA36	49		3,064.90
11-Nov-10	Nautilus Village Home Owners (Levies)	NA36	113		1,200.00
15-Mar-11	Nautilus Village Home Owners (Levies)	NA36	144		600.00
					<b>7,837.40</b>
<b>EA21</b>	<b>Erf 33610 (65 Narwhal Close, Nautilus V) Strand</b>				
17-Feb-10	Nautilus Village Home Owners (Levies)	NA65	37		1,540.00
6-Jul-10	Nautilus Village Home Owners (Levies)	NA65	68		600.00
8-Sep-10	Nautilus Village Home Owners (Levies)	NA65	88		600.00
11-Mar-10	Nautilus Village Home Owners (Levies)	NA65	46		220.00
6-May-10	Nautilus Village Home Owners (Levies)	NA65	50		3,064.90
11-Nov-10	Nautilus Village Home Owners (Levies)	NA65	114		1,200.00
15-Mar-11	Nautilus Village Home Owners (Levies)	NA65	145		778.56
					<b>8,003.46</b>
<b>EA22</b>	<b>Erf 33614 (69 Narwhal Close, Nautilus V) Strand</b>				
17-Feb-10	Nautilus Village Home Owners (Levies)	NA69	38		1,540.00
6-Jul-10	Nautilus Village Home Owners (Levies)	NA69	69		600.00
8-Sep-10	Nautilus Village Home Owners (Levies)	NA69	89		600.00
11-Mar-10	Nautilus Village Home Owners (Levies)	NA69	47		220.00
6-May-10	Nautilus Village Home Owners (Levies)	NA69	51		3,064.90
11-Nov-10	Nautilus Village Home Owners (Levies)	NA69	115		1,200.00
15-Mar-11	Nautilus Village Home Owners (Levies)	NA69	146		778.56
					<b>8,003.46</b>

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**Annexure F:**

**FREE RESIDUE EXPENSES**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
	<b>Bill of Costs/Legal:</b>			43,772.92	312,663.71	356,436.63
11-May-10	Duvenage De Villiers (AS de Villiers)		17,955.00			
11-May-10	Duvenage De Villiers (IJ Muller SC)		4,560.00			
02-Jun-10	Duvenage de Villiers (Taxed bill of cost min 02/11 pm		73,587.16			
06-May-10	Duvenage De Villiers (386 application)		36,374.71			
02-Nov-09	Duvenage De Villiers (AS de Villiers advocate)		11,970.00			
04-Nov-10	Duvenage De Villiers (Dennis Moss)		38,480.46			
04-Nov-10	Duvenage De Villiers (A417 interrogation)		67,006.23			
24-Jan-11	Duvenage De Villiers (A414 enquiry)		106,503.07			
	<b>Advertising/Other:</b>			286.18	2,044.17	2,330.35
23-Jul-10	Independent Newspapers		613.89			
30-Jul-10	Media 24 Bpk		470.11			
21-Jul-10	Estate Loan (F1: 23/07/2010)		53.20			
11-Aug-10	Estate loan: Courier x2		108.22			
19-Oct-10	Independent Trustees (Courier refunds)		247.33			
25-Nov-10	Independent Trustees (Courier refunds)		254.40			
07-Apr-11	Independent Trustees (Courier refunds)		63.50			
07-Apr-11	Independent Trustees (Courier refunds)		200.37			
27-Jul-11	Independent Trustees (Courier refunds)		258.16			
25-Nov-10	Estate loan (F2: 19/11/2010)		61.17			
01-Apr-11	Independent Trustees (Travel cost)		1,800.00	-	2,940.00	2,940.00
29-Jun-11	Independent Trustees (Travel cost)		1,140.00			
	<b>Other:</b>			1,330.67	9,504.81	10,835.48
06-May-10	MJO (MJO04869) (Malan 2,Wellington) Valuation		3,765.99			
06-May-10	MJO (MJO04870) (Malan 3,Wellington) Valuation		3,303.50			
06-May-10	MJO (MJO04873) (Malan 7,Wellington) Valuation		3,765.99			

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER: C810/2009**  
**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM			AWARD	Deficiency
			Total	Secured	Concurrent	Secured	
1	Absa Bank Limited	Acc: 8054932112 (EA1)	481,954.05	537,335.06	-	537,335.06	-
	PO Box 5151	Acc: 8059684540 (EA6)	271,448.73	307,830.01	-	307,830.01	-
	JOHANNESBURG, 2000	Acc: 8069949974 (EA13)	869,263.53	667,008.95	-	667,008.95	202,254.58
		Acc: 8070826692 (EA19)	343,911.27	343,911.27	-	343,911.27	-
		Acc: 8071040891 (EA20)	343,886.81	343,886.81	-	343,886.81	-
		Acc: 8070781193 (EA21)	343,882.81	88,176.61	-	88,176.61	255,706.20
		Acc: 8070826341 (EA22)	343,865.77	75,831.27	-	75,831.27	268,034.50
		relies	2,998,212.97				
	interest EA1	55,381.01					
	interest EA6	36,381.28					
2	First National Bank of SA Ltd	Mortgage Bond (EA10)	307,934.00	302,930.43	-	302,930.43	5,003.57
	PO Box 1065	Acc: 3-000-009-567-857					
	JOHANNESBURG, 2000	Relies					
3	First National Bank of SA Ltd	Mortgage Bond (EA2)	683,212.72	763,307.16	-	763,307.16	-
	PO Box 1065	interest (Relies)	80,094.44				
	JOHANNESBURG, 2000	Acc: 3-000-009-549-301					
4	First National Bank of SA Ltd	Mortgage Bond (EA23)	761,929.48	166,851.33	-	166,851.33	595,078.15
	PO Box 1065	Acc: 3-000-011-591-301					
	JOHANNESBURG, 2000	Relies					
5	First National Bank of SA Ltd	Mortgage Bond (EA18)	724,982.38	581,880.72	-	581,880.72	143,101.66
	PO Box 1065	Acc: 3-000-011-641-538					
	JOHANNESBURG, 2000	Relies					
6	First National Bank of SA Ltd	Mortgage Bond (EA8)	424,021.24	274,369.13	-	274,369.13	149,652.11
	PO Box 1065	Acc: 3-000-010-448-602					
	JOHANNESBURG, 2000	Relies					
7	Nedbank	Mortgage Bond (EA3)	491,055.62	541,424.62	-	541,424.62	-
	PO Box 4	interest (RELIES)	50,369.00				
	PAARL, 7646	Acc: 876 356 380 0101					
8	Nedbank	Mortgage Bond (EA4)	390,796.25	429,796.29	-	429,796.29	-
	PO Box 4	interest (RELIES)	39,000.04				
	PAARL, 7646	Acc: 876 357 4900 101					
9	Nedbank	Mortgage Bond (EA12)	755,863.75	379,898.47	-	379,898.47	375,965.28
	PO Box 4	Acc: 815 196 025 2301					
	PAARL, 7646	RELIES					

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Concurrent	Secured	Deficiency
10	Nedbank PO Box 4 PAARL, 7646	Mortgage Bond (EA16) Acc: 815 196 026 9301 RELIES	689,125.68	295,034.18	-	295,034.18	394,091.50
11	Nedbank PO Box 4 PAARL, 7646	Mortgage Bond (EA17) Acc: 815 196 027 2801 RELIES	688,895.31	327,928.54	-	327,928.54	360,966.77
12	Standard Bank PO Box 62427 MARSHALLTOWN, 2109	Mortgage Bond (EA7) Acc: 320 824 802 RELIES	1,421,903.30	1,125,542.76	-	1,125,542.76	296,360.54
13	Standard Bank PO Box 62427 MARSHALLTOWN, 2109	Mortgage Bond (EA14) Acc: 362 797 595 RELIES	846,826.05	752,863.50	-	752,863.50	93,962.55
14	SA Homeloans PO Box 3918, DURBAN, 4000	Mortgage Bond (EA11) Acc: 1455 266 RELIES	953,613.32	737,785.38	-	737,785.38	215,827.94
15	Standard Bank PO Box 62427 MARSHALLTOWN, 2109	Mortgage Bond (EA5) interest (Relies) Acc: 219 425 620	274,751.22 37,165.94	311,917.16	-	311,917.16	-
16	Standard Bank PO Box 62427 MARSHALLTOWN, 2109	Mortgage Bond (EA9) Acc: 211 291 110 interest (Relies)	247,962.32 48,739.00	265,202.96	-	265,202.96	31,498.36
17	ABSA Bank PO Box 5181 JOHANNESBURG, 2000	Mortgage Bond (EA15) Acc: 807 100 6277 RELIES	1,206,522.88	683,850.74	-	683,850.74	522,672.14
18	A&S King Makelaars c/o Independent Trustees PO Box 820 STELLENBOSCH, 7599	Monies loaned	512,550.00	-	512,550.00	-	512,550.00
19	Biz Africa 1332 t/a King Fin Holdings c/o Sanek Trust PO Box 3082 CAPE TOWN, 8000	Monies loaned	8,334,493.35	-	8,334,493.35	-	8,334,493.35
20	Octocon Civils (in liq) c/o Independent Trustees PO Box 820 STELLENBOSCH, 7599	Monies loaned	21,546.00	-	21,546.00	-	21,546.00
			<b>23,083,328.54</b>	<b>10,304,563.34</b>	<b>8,868,589.35</b>	<b>10,304,563.34</b>	<b>12,778,765.20</b>



**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except:

interest to be earned, further claims to be proved & possible inter company loans to be realised.

I further certify rental related activities reflected in Annexure E to be true and correct.

.....  
**JOHANNES FREDERICK KLOPPER**

SIGNED AND SWORN before me at Stellenbosch on this \_\_\_\_\_ day of \_\_\_\_\_ 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**AFFIDAVIT**

I, the undersigned, STEPHEN MALCOLM GORE, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except:

interest to be earned, further claims to be proved & possible inter company loans to be realised.

I further certify rental related activities reflected in Annexure E to be true and correct.

.....  
**SM GORE**

SIGNED AND SWORN before me at CAPE TOWN on this \_\_\_\_\_ day of \_\_\_\_\_ 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**

**ALTO ENTERPRISES (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C810/2009**

**FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**

**AFFIDAVIT**

I, the undersigned, MELWYN PATRICK NASH, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to, save and except:

interest to be earned, further claims to be proved & possible inter company loans to be realised.

I further certify rental related activities reflected in Annexure F to be true and correct

.....  
**MP NASH**

SIGNED AND SWORN before me at CAPE TOWN on this \_\_\_\_\_ day of \_\_\_\_\_ 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**