

**ANDRE POTGIETER TRANSPORT CC (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C1112/2009

**FIRST AND FINAL LIQUIDATION AND
DISTRIBUTION ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Website: www.corprecover.co.za

INDEPENDENT

CORPORATE RECOVERY ADVISORS

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

RECONCILIATION

	Breakdown	
Bank Balance		2,921,849.42
Balance of cheque account as on: 01/12/2011	293,978.34	
Balance of call account as on: 02/12/2011	2,627,871.08	
Outstanding / To be paid in due course:		-389,480.00
MJO: deposit receipt: Imm property	-2,200.00	
Vat portion paid	-385,000.00	
HKT Properties (Storage)	-2,280.00	
		2,532,369.42
To be paid upon Confirmation of Account		1,236,147.06
Liquidator's Fee	1,235,748.06	
Allowances	399.00	
Masters Fees	25,000.00	
Less: Paid on 04/06/2011	-25,000.00	
Provisions		18,281.40
Bank Charges	750.00	
Advertising	135.00	
Bond of security - Renewal	17,396.40	
VAT Payable to SARS (Reg Number: 451 023 9785)		197.02
Total due per Ann D	566,630.91	
Less: Paid on 13/01/2010 (SM Potgieter pd)	-181,433.89	
Less: interim payment made	-385,000.00	
Distribution Account:		
Encumbered Asset No.1		-70,385.77
Secured award to: Standard Bank (Ct 2)	717,223.49	
Less: MJO Settlement Acc-006 (24/03/2010) (Voucher 2X)	-12,985.33	
Less: MJO Settlement Acc-009 (24/03/2010) (Voucher 2Y)	-175,539.16	
Less: MJO Settlement Acc-010 (24/03/2010) (Voucher 2Z)	-56,084.77	
Less: Interim award paid on Acc-0011 (25/06/2010)	-295,000.00	
Less: Interim award paid on Acc-0012 (25/06/2010)	-200,000.00	
less: interim award paid on Acc-0013 (21/07/2010)	-48,000.00	
Encumbered Asset No.2		11,160.21
Secured award to: Wesbank (Ct 3)	251,160.21	
Less: Interim award paid on 04/03/2011	-240,000.00	
Encumbered Asset No.3		822.72
Secured award to: Wesbank (Ct 4)	65,822.72	
Less: Interim award paid on 02/06/2010	-65,000.00	
Encumbered Asset No.4		9,514.40
Secured award to: ABSA Bank (Ct 5)	84,514.40	
Less: Interim award paid on 23/05/2011	-75,000.00	
Encumbered Asset No.5		11,234.10
Secured award to: ABSA Bank (Ct 17)	171,234.10	
Less: Interim award paid on 23/05/2011	-160,000.00	
Encumbered Asset No.6		12,881.22
Secured award to: ABSA Bank (Ct 18)	162,881.22	
Less: Interim award paid on 23/05/2011	-150,000.00	
Encumbered Asset No.7		12,116.31
Secured award to: ABSA Bank (Ct 19)	192,116.31	
Less: Interim award paid on 23/05/2011	-180,000.00	
Encumbered Asset No.8		8,646.13
Secured award to: ABSA Bank (Ct 20)	133,646.13	
Less: Interim award paid on 23/05/2011	-125,000.00	

	Encumbered Asset No.9		8,729.70
	Secured award to: ABSA Bank (Ct 27)	168,729.70	
	Less: Interim award paid on 23/05/2011	-160,000.00	
	Encumbered Asset No.10		8,030.15
	Secured award to: ABSA Bank (Ct 28)	153,030.15	
	Less: Interim award paid on 23/05/2011	-145,000.00	
	Encumbered Asset No.11		9,243.72
	Secured award to: ABSA Bank (Ct 29)	156,243.72	
	Less: Interim award paid on 23/05/2011	-147,000.00	
	Encumbered Asset No.12		10,404.08
	Secured award to: ABSA Bank (Ct 30)	165,404.08	
	Less: Interim award paid on 23/05/2011	-155,000.00	
	Encumbered Asset No.14		25,106.04
	Secured award to: Merchant Factors (Ct 7)	179,481.12	
	Less: Interim award paid on 2/11/2011	-154,375.08	
	Free Residue Account	1,220,240.92	
Ct#	Preferent awards:		695,990.42
12	SARS	129,835.58	
13	SARS	23,389.18	
14	SARS	8,303.87	
26	NBCFI	506,461.79	
37	WJ Burger	28,000.00	
	Concurrent awards		524,250.50
1	Huddlestone Transport	7,215.33	
2	Standard Bank	49,351.48	
3	Wesbank	15,064.66	
4	Wesbank	2,610.29	
5	ABSA Bank	2,517.31	
6	Amplitude Business Finance (Pty) Ltd	165,776.27	
8	Kiln South Africa	23,358.52	
9	GRW Commercials t/a International Trucks Cape Town	4,783.92	
10	Turbomax	4,384.94	
11	Britechem (Pty) Ltd	289.65	
15	SARS	26.79	
16	SARS	95.94	
17	Absa Bank	10,511.50	
18	Absa Bank	10,965.30	
19	Absa Bank	11,954.12	
20	Absa Bank	9,476.04	
21	Tren Tyre	7,734.97	
22	Top Trailers Cape Town P/L	1,248.83	
23	AJR Transport CC	752.22	
24	Wesbank	1,938.19	
25	Engen Petroleum LTD	166,746.67	
26	NBCFI	2,612.42	
27	Absa Bank	3,252.98	
28	Absa Bank	2,954.20	
29	Absa Bank	2,986.77	
30	Absa Bank	3,061.76	
31	Unison Risk Management Alliance	1,576.97	
32	Imperial Commercials a div of imperial group	1,710.76	
33	Flotank Transport (Pty) Ltd	1,269.65	
34	Headline Trading 141 t/a Maloy Agencies	91.80	
35	Truck Namibia (Pty) Ltd	1,125.50	
36	Agrico	4,175.27	
37	WJ Burger	2,629.48	
			2,532,369.42

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

FREE RESIDUE ACCOUNT: REALISATIONS

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	<u>Interest earned:</u>			-	25,377.57	25,377.57
	Per Annexure "A"	1	25,377.57			
	<u>Vehicles</u>			92,234.21	658,815.79	751,050.00
24-Mar-10	No.4 Homebuild Superlink 1994 (Ex Std Bank)	2A	90,000.00			
24-Mar-10	No.8 1997 SA Body Truck	2B	110,000.00			
15-Dec-09	P3 2005 Scania (Ex Nedbank)	3A	400,000.00			
15-Dec-09	1997 SA Body Truck	4A	151,050.00			
	<u>Vehicles (Settled: ABSA)</u>			7,607.61	54,340.07	61,947.68
24-Mar-10	No.16 Top Trailors 2007	2C	180,000.00			
24-Mar-10	MJO: Settlement	2D	-149,051.48			
24-Mar-10	No.18 Top Trailors 2007	2E	184,063.14			
24-Mar-10	MJO: Settlement	2F	-184,063.14			
24-Mar-10	Toyota Forklift 2.5 2007	2G	60,000.00			
24-Mar-10	MJO: Settlement	2H	-29,000.84			
24-Mar-10	John Deer Baler 359 2007	2I	83,452.17			
24-Mar-10	MJO: Settlement	2J	-83,452.17			
24-Mar-10	Ford Bantam 1.3 XL 2007	2K	43,944.61			
24-Mar-10	MJO: Settlement	2L	-43,944.61			
	<u>Immovable properties:</u>			16,824.56	120,175.44	137,000.00
11-Oct-10	Erf 3492, Piketberg (Hannes Pretorius Att)	5A	115,000.00			
30-Nov-10	Erf 3054, Piketberg (Hannes Pretorius Att)	6A	22,000.00			
	<u>Income after liquidation (Per Ann C)</u>		3,528,340.11	433,304.93	3,095,035.18	3,528,340.11
				549,971.31		
	<i>Total Output VAT</i>					
						270,283.44
	<i>Surplus from EA13</i>					1,412,217.08
	<i>Surplus from EA14</i>					
						6,186,215.89

FREE RESIDUE ACCOUNT: DISBURSEMENTS (Continued)

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	Bond of security:			33,794.12	241,386.54	275,180.65
	As per Annexure "B"		275,180.65			
	Master's fees:			-	9,029.10	9,029.10
	As per Annexure "B"		9,029.10			
	Liquidator's Fee			41,235.56	294,539.72	335,775.28
	10% on Proceeds & interest earned		83,837.53			
	Less VAT amount x 10% x 14%		-1,397.79			
	3% on immovable property		4,110.00			
	Less VAT amount x 3% x 14%		-70.66			
	6% on post liquidation trading income		211,700.41			
	Less VAT amount x 6% x 14%		-3,639.76			
			294,539.72			
	Bank charges:			474.61	3,390.11	3,864.72
	Per Annexure "A"		3,864.72			
	Advertising/Other:			7,657.96	48,961.78	56,619.74
03-Mar-10	Estate loan (FJ29: 05/03/2010)	7A	53.20			
26-Mar-10	Estate Loan (F1: 16/04/2010)	7B	53.20			
08-Sep-10	Estate loan (F2: 10/09/2010)	7C	61.17			
18-Jan-11	Estate loan (F2: 21/01/2011)	7D	61.17			
22-Feb-11	Estate loan (F2: 25/02/2011)	7E	61.17			
01-Jul-11	Estate loan (F2:	*1	65.10			
12-Aug-11	Estate loan (F2:	*1	65.10			
01-Jul-11	Estate loan (F4:	*1	65.10			
06-May-10	Media 24 Bpk (16/04/2010)	8A	470.11			
13-May-10	Independent Newspapers (16/04/2010)	8B	613.89			
19-Oct-10	Independent Trustees (Courier refunds)	9	775.28			
25-Nov-10	Independent Trustees (Courier refunds)	10	63.60			
07-Apr-11	Independent Trustees (Courier refunds)	11	117.67			
19-Sep-11	Independent Trustees (Courier refunds)	*2	238.98			
17-Feb-10	Lombard & Kriek (Taxed bill of cost)	12	49,655.00			
31-Jan-12	HKT Properties (Storage)	*3	2,280.00			
01-Apr-11	Independent Trustees (Travel cost)	13	1,920.00			
	MJO/Other:			14,706.72	119,868.00	134,574.72
15-Dec-09	P3 2005 Scania (Ex Nedbank) (Commission)	3B	45,600.00			
15-Dec-09	1997 SA Body Truck (Commission)	4B	15,105.00			
24-Mar-10	No.4 Homebuild Superlink 1994 (Commission)	2M	10,260.00			
24-Mar-10	No.8 1997 SA Body Truck (Commission)	2N	12,540.00			
24-Mar-10	Toyota Forklift 2.5 2007 (Commission)	2O	6,840.00			
24-Mar-10	No.16 Top Trailors 2007 (Commission)	2P	20,520.00			
15-Dec-09	Valuation (Inv MJO05115)	14	2,986.80			
15-Dec-09	Valuation (Inv MJO05118)	15	1,185.60			
15-Dec-09	Storage (Inv MJO05179)	16	912.00			
15-Dec-09	Storage (Inv MJO05183)	17	285.00			
22-Jun-10	Valuation (Erf 3492) (Inv MJO05338)	18	2,170.56			
23-Jun-10	Valuation (Erf 3054) (Inv MJO05337)	19	1,349.76			
15-Jan-10	Auction Perfect (Valuation)	20	14,820.00			
	Hannes Pretorius Attorneys: Transfer cost re immovables			49.00	2,126.93	2,175.93
11-Oct-10	Erf 3492 (Rates & Fica costs)	5B	924.51			
30-Nov-10	Erf 3054 (Rates & Fica cost)	6B	1,251.42			
	Cost to generate income (Per Ann C)			151,641.62	3,695,466.49	3,847,108.11
	VAT bearing		1,234,796.04			
	NIL VAT		2,612,312.07			
	Allowances:			49.00	350.00	399.00
	Postage & Petties		399.00			
	Provisions:			-	885.00	885.00
	Bank Charges		750.00			
	Advertising Costs		135.00			
	<i>Total Input VAT</i>			249,608.59		
	VAT Payable to SARS			-	-	300,362.71
	Total Output VAT		549,971.31			
	Total Input VAT		-249,608.59			
	Available for Distribution					1,220,240.92
	Preferent Awards		695,990.42			
	Carried to Next Account		524,250.50			
						6,186,215.89

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

No.3 Top Trailer 2004	Acc: 53476972-0006	P17 International Truck 2007	Acc: 53476972-0011
P6 Scania Truck 2003	Acc: 53476972-0009	John Deer Generator 2007	Acc: 53476972-0013
P16 International Truck 2007	Acc: 53476972-0012	Gallignani 3690 Baler	Acc: 53476972-0010

Nature of Encumbrance:

Instalment sale in favour of Standard Bank

Details

Vchr No.

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

24-Mar-10	No.3 Top Trailer 2004	2Q	150,000.00	169,950.76	1,213,934.01	1,383,884.77
24-Mar-10	P6 Scania Truck 2003	2R	300,000.00			
22-Jun-10	P16 International Truck 2007	21A	410,400.00			
22-Jun-10	P17 International Truck 2007	21B	399,000.00			
02-Jul-10	John Deer Generator 2007	22A	68,400.00			
24-Mar-10	Gallignani 3690 Baler	2S	56,084.77			

Interest earned:

Per Annexure "A" 36,968.13 36,968.13

Total Output VAT

169,950.76

1,420,852.90

DISBURSEMENTS

Bond of security:

As per Annexure "B" 86,815.26 10,661.52 76,153.74 86,815.26

Master's fees:

As per Annexure "B" 2,848.54 - 2,848.54 2,848.54

Liquidator's Fee

10% on vehicles 138,388.48 19,558.84 139,705.98 159,264.82

Less VAT amount X 10% X 14% -2,379.31

10% on interest earned 3,696.81

139,705.98

Realisation Cost:

15-Dec-09 MJO: Valuation (Inv MJO05117) 23 1,117.20 44,095.85 314,970.39 359,066.24

15-Dec-09 MJO: Storage (Inv MJO05178) 24 1,311.00

15-Jan-10 Nov & Dec 2009 installments (Std bank rent) 25 288,854.65

24-Mar-10 MJO: Commission (P6 Scania Truck) 2T 34,200.00

24-Mar-10 MJO: Commission (No 3 Top Trailer) 2U 17,100.00

22-Jun-10 Standard Bank costs (P17 International) 21C 4,548.10

22-Jun-10 Standard Bank costs (P16 International) 21D 8,676.00

02-Jul-10 Standard Bank costs (John Deer Generator) 22B 3,259.29

Total Input VAT

74,316.21

VAT Payable to SARS

Total Output VAT 169,950.76 - - 95,634.55

Total Input VAT -74,316.21

Post liquidation Income Tax due

Per Annexure "A" - - -

Distribution Account:

Available for Distribution 717,223.49

Secured award to: Standard Bank (Ct 2)

Capital claim 1,625,618.96 717,223.49

1,420,852.90

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 2

Encumbered:

P15 International Truck 2007

Nature of Encumbrance:

Instalment sale agreement in favour of Wesbank

Acc: NWD36384A/ 85097288683

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

08-Mar-11	P15 International Truck 2007	23A	400,000.00	49,122.81	350,877.19	400,000.00
-----------	------------------------------	-----	------------	-----------	------------	------------

Interest earned:

	Per Annexure "A"		10,685.32	-	10,685.32	10,685.32
--	------------------	--	-----------	---	-----------	-----------

Total Output VAT

49,122.81

410,685.32

DISBURSEMENTS

Bond of security:

	As per Annexure "B"		25,093.21	3,081.62	22,011.58	25,093.21
--	---------------------	--	-----------	----------	-----------	-----------

Master's fees:

	As per Annexure "B"		823.35	-	823.35	823.35
--	---------------------	--	--------	---	--------	--------

Liquidator's Fee

	10% on vehicle		40,000.00	5,653.31	40,380.81	46,034.13
--	----------------	--	-----------	----------	-----------	-----------

	Less VAT amount X 10% X 14%		-687.72			
--	-----------------------------	--	---------	--	--	--

	10% on interest earned		1,068.53			
--	------------------------	--	----------	--	--	--

			40,380.81			
--	--	--	-----------	--	--	--

Realisation Cost:

24-Mar-10	MJO: Valuation (Inv MJO05465)	24	3,604.68	6,606.12	47,186.56	53,792.68
-----------	-------------------------------	----	----------	----------	-----------	-----------

08-Mar-11	MJO: Commission	23B	45,600.00			
-----------	-----------------	-----	-----------	--	--	--

08-Mar-11	MJO: Storage (Inv 06794)	25	4,588.00			
-----------	--------------------------	----	----------	--	--	--

Total Input VAT

15,341.05

VAT Payable to SARS

	Total Output VAT		49,122.81	-	-	33,781.75
--	------------------	--	-----------	---	---	-----------

	Total Input VAT		-15,341.05			
--	-----------------	--	------------	--	--	--

Post liquidation Income Tax due

	Per Annexure "A"		-	-	-	-
--	------------------	--	---	---	---	---

Distribution Account:

	Available for Distribution		251,160.21			
--	----------------------------	--	------------	--	--	--

Secured award to: Wesbank (Ct 3)

	Capital claim		528,450.26			251,160.21
--	---------------	--	------------	--	--	------------

INTERIM AWARD: R240 000-00

410,685.32

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 3

Encumbered:

2006 Ford Ranger (Super Cab Montana)

Nature of Encumbrance:

Instalment sale agreement in favour of Wesbank

Acc: PRL71117A/ 85153922880

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

09-Apr-10 2006 Ford Ranger (Super Cab Montana)

26A

90,000.00

11,052.63

78,947.37

90,000.00

Interest earned:

Per Annexure "A"

2,404.20

-

2,404.20

2,404.20

Total Output VAT

11,052.63

92,404.20

DISBURSEMENTS

Bond of security:

As per Annexure "B"

5,645.97

693.36

4,952.61

5,645.97

Master's fees:

As per Annexure "B"

185.25

-

185.25

185.25

Liquidator's Fee

10% on vehicle

9,000.00

1,272.00

9,085.68

10,357.68

Less VAT amount X 10% X 14%

-154.74

10% on interest earned

240.42

9,085.68

Realisation Cost:

09-Apr-10 Wesbank realisation cost

26B

1,488.04

182.74

1,305.30

1,488.04

Total Input VAT

2,148.10

VAT Payable to SARS

Total Output VAT

11,052.63

-

-

8,904.53

Total Input VAT

-2,148.10

Post liquidation Income Tax due

Per Annexure "A"

-

-

-

-

Distribution Account:

Available for Distribution

65,822.72

Secured award to: Wesbank (Ct 4)

Capital claim

113,869.43

65,822.72

INTERIM AWARD: R65 000-00

92,404.20

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 4

Encumbered:

Ford Ranger 3.0 Single Cab

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 75199622

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS					
Proceeds			13,915.30	99,395.00	113,310.30
10-Nov-10 Ford Ranger 3.0 Single Cab	27	113,310.30			
Interest earned:			-	3,026.89	3,026.89
Per Annexure "A"		3,026.89			
<i>Total Output VAT</i>			13,915.30		
					116,337.19
DISBURSEMENTS					
Bond of security:			872.95	6,235.35	7,108.30
As per Annexure "B"		7,108.30			
Master's fees:			-	233.23	233.23
As per Annexure "B"		233.23			
Liquidator's Fee			1,601.45	11,438.90	13,040.35
10% on vehicle		11,331.03			
Less VAT amount X 10% X 14%		-194.81			
10% on interest earned		302.69			
		11,438.90			
<i>Total Input VAT</i>			2,474.40		
VAT Payable to SARS			-	-	11,440.90
Total Output VAT		13,915.30			
Total Input VAT		-2,474.40			
Post liquidation Income Tax due			-	-	-
Per Annexure "A"		-			
Distribution Account:					
Available for Distribution		84,514.40			
Secured award to: ABSA Bank (Ct 5)					84,514.40
Capital claim		130,849.68			
INTERIM AWARD: R 75 000-00					116,337.19

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 5

Encumbered:

No.27 Top Trailer Tautliner 2008

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 77537550

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

20-Jul-10 No.27 Top Trailer Tautliner 2008

28A

233,700.00

28,700.00

205,000.00

233,700.00

Interest earned:

Per Annexure "A"

6,242.90

-

6,242.90

6,242.90

Total Output VAT

28,700.00

239,942.90

DISBURSEMENTS

Bond of security:

As per Annexure "B"

14,660.71

1,800.44

12,860.27

14,660.71

Master's fees:

As per Annexure "B"

481.04

-

481.04

481.04

Liquidator's Fee

10% on vehicle

23,370.00

Less VAT amount X 10% X 14%

-401.80

10% on interest earned

624.29

23,592.49

3,302.95

23,592.49

26,895.44

Realisation Cost:

20-Jul-10 ABSA realisation cost

28B

3,505.50

430.50

3,075.00

3,505.50

Total Input VAT

5,533.89

VAT Payable to SARS

Total Output VAT

28,700.00

Total Input VAT

-5,533.89

-

-

23,166.11

Post liquidation Income Tax due

Per Annexure "A"

-

-

-

-

Distribution Account:

Available for Distribution

171,234.10

Secured award to: ABSA Bank (Ct 17)

Capital claim

364,715.65

171,234.10

INTERIM AWARD: R160 000-00

239,942.90

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 6

Encumbered:

No 28 Top Trailer Tautliner 2008

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 77537495

Details

Vchr No.

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

20-Jul-10 No 28 Top Trailer Tautliner 2008

28C

222,300.00

27,300.00

195,000.00

222,300.00

Interest earned:

Per Annexure "A"

5,938.37

-

5,938.37

5,938.37

Total Output VAT

27,300.00

228,238.37

DISBURSEMENTS

Bond of security:

As per Annexure "B"

13,945.55

1,712.61

12,232.94

13,945.55

Master's fees:

As per Annexure "B"

457.57

-

457.57

457.57

Liquidator's Fee

10% on vehicle

22,230.00

3,141.83

22,441.64

25,583.47

Less VAT amount X 10% X 14%

-382.20

10% on interest earned

593.84

22,441.64

Realisation Cost:

20-Jul-10 ABSA realisation cost

28D

3,334.50

409.50

2,925.00

3,334.50

Total Input VAT

5,263.94

VAT Payable to SARS

Total Output VAT

27,300.00

-

-

22,036.06

Total Input VAT

-5,263.94

Post liquidation Income Tax due

Per Annexure "A"

-

-

-

-

Distribution Account:

Available for Distribution

162,881.22

Secured award to: ABSA Bank (Ct 18)

Capital claim

364,715.65

162,881.22

INTERIM AWARD: R150 000-00

228,238.37

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 7

Encumbered:

No.26 Top Trailer Tautliner 2008

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 77421969

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	<u>Proceeds</u>			32,200.00	230,000.00	262,200.00
20-Jul-10	No.26 Top Trailer Tautliner 2008	28E	262,200.00			
	<u>Interest earned:</u>			-	7,004.23	7,004.23
	Per Annexure "A"		7,004.23			
	<i>Total Output VAT</i>			32,200.00		
						269,204.23
DISBURSEMENTS						
	<u>Bond of security:</u>			2,020.00	14,428.59	16,448.60
	As per Annexure "B"		16,448.60			
	<u>Master's fees:</u>			-	539.70	539.70
	As per Annexure "B"		539.70			
	<u>Liquidator's Fee</u>			3,705.75	26,469.62	30,175.37
	10% on vehicle		26,220.00			
	Less VAT amount X 10% X 14%		-450.80			
	10% on interest earned		700.42			
			26,469.62			
	<u>Realisation Cost:</u>			483.00	3,450.00	3,933.00
20-Jul-10	ABSA Realisation cost	28F	3,933.00			
	<i>Total Input VAT</i>			6,208.75		
	<u>VAT Payable to SARS</u>			-	-	25,991.25
	Total Output VAT		32,200.00			
	Total Input VAT		-6,208.75			
	<u>Post liquidation Income Tax due</u>			-	-	-
	Per Annexure "A"		-			
	<u>Distribution Account:</u>					
	Available for Distribution		192,116.31			
	<u>Secured award to: ABSA Bank (Ct 19)</u>					192,116.31
	Capital claim		412,151.57			
	INTERIM AWARD: R180 000-00					269,204.23

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 8

Encumbered:

No.29 Top Trailer 2008

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 77833817

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	Proceeds			22,400.00	160,000.00	182,400.00
20-Jul-10	No.29 Top Trailer 2008	28G	182,400.00			
	Interest earned:			-	4,872.51	4,872.51
	Per Annexure "A"		4,872.51			
	<i>Total Output VAT</i>			22,400.00		
						187,272.51
DISBURSEMENTS						
	Bond of security:			1,405.22	10,037.28	11,442.50
	As per Annexure "B"		11,442.50			
	Master's fees:			-	375.45	375.45
	As per Annexure "B"		375.45			
	Liquidator's Fee			2,577.91	18,413.65	20,991.56
	10% on vehicle		18,240.00			
	Less VAT amount X 10% X 14%		-313.60			
	10% on interest earned		487.25			
			18,413.65			
20-Jul-10	Realisation Cost:			336.00	2,400.00	2,736.00
	ABSA Realisation cost	28H	2,736.00			
	<i>Total Input VAT</i>			4,319.13		
	VAT Payable to SARS			-	-	18,080.87
	Total Output VAT		22,400.00			
	Total Input VAT		-4,319.13			
	Post liquidation Income Tax due			-	-	-
	Per Annexure "A"		-			
	Distribution Account:					
	Available for Distribution		133,646.13			
	Secured award to: ABSA Bank (Ct 20)					133,646.13
	Capital claim		308,068.29			
	INTERIM AWARD: R 125 000-00					187,272.51

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 9

Encumbered:

No.23 Top Trailor 2007

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 75760367

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

13-Dec-10 No.23 Top Trailor 2007

29A

226,219.58

27,781.35

198,438.23

226,219.58

Interest earned:

Per Annexure "A"

6,043.07

-

6,043.07

6,043.07

Total Output VAT

27,781.35

232,262.65

DISBURSEMENTS

Bond of security:

As per Annexure "B"

14,191.44

1,742.81

12,448.63

14,191.44

Master's fees:

As per Annexure "B"

465.64

-

465.64

465.64

Liquidator's Fee

10% on vehicle

22,621.96

3,197.23

22,837.33

26,034.55

Less VAT amount X 10% X 14%

-388.94

10% on interest earned

604.31

22,837.33

Total Input VAT

4,940.03

VAT Payable to SARS

Total Output VAT

27,781.35

-

-

22,841.32

Total Input VAT

-4,940.03

Post liquidation Income Tax due

Per Annexure "A"

-

-

-

-

Distribution Account:

Available for Distribution

168,729.70

Secured award to: ABSA Bank (Ct 27)

Capital claim

228,606.17

168,729.70

INTERIM AWARD: R160 000-00

232,262.65

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)						
MASTER'S REFERENCE NUMBER: C1112/2009						
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 10						
Encumbered:						
No.20 Top Trailer 2007						
Nature of Encumbrance:						
Instalment sale agreement in favour of ABSA Bank				Acc: 75752755		
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
REALISATIONS						
Proceeds						
13-Dec-10	No.20 Top Trailer 2007	29B	205,170.85	25,196.42	179,974.43	205,170.85
Interest earned:						
Per Annexure "A"			5,480.79	-	5,480.79	5,480.79
<i>Total Output VAT</i>			25,196.42			
					210,651.64	
DISBURSEMENTS						
Bond of security:						
As per Annexure "B"			12,870.99	1,580.65	11,290.34	12,870.99
Master's fees:						
As per Annexure "B"			422.32	-	422.32	422.32
Liquidator's Fee						
10% on vehicle			20,517.09	2,899.74	20,712.41	23,612.15
Less VAT amount X 10% X 14%			-352.75			
10% on interest earned			548.08			
			20,712.41			
<i>Total Input VAT</i>				4,480.39		
VAT Payable to SARS						
Total Output VAT			25,196.42	-	-	20,716.03
Total Input VAT			-4,480.39			
Post liquidation Income Tax due						
Per Annexure "A"			-	-	-	-
Distribution Account:						
Available for Distribution			153,030.15			
Secured award to: ABSA Bank (Ct 28)						
Capital claim			207,407.12			153,030.15
INTERIM AWARD: R145 000-00					210,651.64	

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 11

Encumbered:

No.19 SA Truck Bodies 2007

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 75684881

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

13-Dec-10

No.19 SA Truck Bodies 2007

29C

209,479.35

25,725.53

183,753.82

209,479.35

Interest earned:

Per Annexure "A"

5,595.88

-

5,595.88

5,595.88

Total Output VAT

25,725.53

215,075.23

DISBURSEMENTS

Bond of security:

As per Annexure "B"

13,141.27

1,613.84

11,527.43

13,141.27

Master's fees:

As per Annexure "B"

431.19

-

431.19

431.19

Liquidator's Fee

10% on vehicle

20,947.94

2,960.63

21,147.37

24,108.00

Less VAT amount X 10% X 14%

-360.16

10% on interest earned

559.59

21,147.37

Total Input VAT

4,574.47

VAT Payable to SARS

Total Output VAT

25,725.53

-

-

21,151.06

Total Input VAT

-4,574.47

Post liquidation Income Tax due

Per Annexure "A"

-

-

-

-

Distribution Account:

Available for Distribution

156,243.72

Secured award to: ABSA Bank (Ct 29)

Capital claim

211,220.17

156,243.72

INTERIM AWARD: R 147 000-00

215,075.23

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 12

Encumbered:

No.24 Top trailer 2008

Nature of Encumbrance:

Instalment sale agreement in favour of ABSA Bank

Acc: 76807820

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
----------------	-----------------	------------------	------------	-----------------	-----------------

REALISATIONS

Proceeds

13-Dec-10	No.24 Top trailer 2008	29D	221,760.85	27,233.79	194,527.06	221,760.85
-----------	------------------------	-----	------------	-----------	------------	------------

Interest earned:

Per Annexure "A"

				-	5,923.96	5,923.96
--	--	--	--	---	----------	----------

		5,923.96				
--	--	----------	--	--	--	--

Total Output VAT

27,233.79

227,684.81

DISBURSEMENTS

Bond of security:

As per Annexure "B"

			1,708.46	12,203.27	13,911.73
--	--	--	----------	-----------	-----------

		13,911.73			
--	--	-----------	--	--	--

Master's fees:

As per Annexure "B"

			-	456.47	456.47
--	--	--	---	--------	--------

		456.47			
--	--	--------	--	--	--

Liquidator's Fee

10% on vehicle

Less VAT amount X 10% X 14%

10% on interest earned

			3,134.21	22,387.21	25,521.42
--	--	--	----------	-----------	-----------

		22,176.09			
--	--	-----------	--	--	--

		-381.27			
--	--	---------	--	--	--

		592.40			
--	--	--------	--	--	--

		22,387.21			
--	--	-----------	--	--	--

Total Input VAT

4,842.67

VAT Payable to SARS

Total Output VAT

Total Input VAT

			-	-	22,391.12
--	--	--	---	---	-----------

		27,233.79			
--	--	-----------	--	--	--

		-4,842.67			
--	--	-----------	--	--	--

Post liquidation Income Tax due

Per Annexure "A"

			-	-	-
--	--	--	---	---	---

		-			
--	--	---	--	--	--

Distribution Account:

Available for Distribution

		165,404.08			
--	--	------------	--	--	--

Secured award to: ABSA Bank (Ct 30)

Capital claim

					165,404.08
--	--	--	--	--	------------

		221,760.85			
--	--	------------	--	--	--

INTERIM AWARD: R155 000-00

227,684.81

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 13

Encumbered:

P11 2006 Scania

Nature of Encumbrance:

Instalment sale agreement in favour of Nedbank, settled prior to liquidation

Details

**Vchr
No.**

Breakdown

VAT

Excl VAT

Incl VAT

REALISATIONS

Proceeds

24-Mar-10	P11 2006 Scania	2V	425,000.00	52,192.98	372,807.02	425,000.00
-----------	-----------------	----	------------	-----------	------------	------------

Interest earned:

	Per Annexure "A"		11,353.15	-	11,353.15	11,353.15
--	------------------	--	-----------	---	-----------	-----------

Total Output VAT

52,192.98

436,353.15

DISBURSEMENTS

Bond of security:

	As per Annexure "B"		26,661.53	3,274.22	23,387.31	26,661.53
--	---------------------	--	-----------	----------	-----------	-----------

Master's fees:

	As per Annexure "B"		874.81	-	874.81	874.81
--	---------------------	--	--------	---	--------	--------

Liquidator's Fee

	10% on vehicle		42,500.00	6,006.65	42,904.61	48,911.26
	Less VAT amount X 10% X 14%		-730.70			
	10% on interest earned		1,135.32			
			42,904.61			

Realisation Cost:

15-Dec-09	Valuation (Inv MJO05116)	30	3,488.40	6,539.40	46,710.00	53,249.40
15-Dec-09	Storage (Inv MJO05180)	31	1,311.00			
24-Mar-10	MJO: Commission	2W	48,450.00			

Total Input VAT

15,820.27

VAT Payable to SARS

	Total Output VAT		52,192.98	-	-	36,372.71
	Total Input VAT		-15,820.27			

Post liquidation Income Tax due

	Per Annexure "A"		-	-	-	-
--	------------------	--	---	---	---	---

Distribution Account:

	Available for Distribution		270,283.44			
--	----------------------------	--	------------	--	--	--

Full balance to Free Residue Account, vehicle settled prior to liquidation

270,283.44

436,353.15

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO. 14

Encumbered:

Debts

Nature of Encumbrance:

Cession in favour of Merchant Factors

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
----------------	-----------------	------------------	------------	-----------------	-----------------

REALISATIONS

Proceeds

Debts (Via Nedbank & Louw inc) (Per Ann C)		3,583,591.43	-	3,583,591.43	3,583,591.43
--	--	--------------	---	--------------	--------------

Interest earned:

Per Annexure "A"		95,729.55	-	95,729.55	95,729.55
------------------	--	-----------	---	-----------	-----------

Total Output VAT

-

3,679,320.98

DISBURSEMENTS

Bond of security:

As per Annexure "B"		224,809.49	27,608.18	197,201.31	224,809.49
---------------------	--	------------	-----------	------------	------------

Master's fees:

As per Annexure "B"		7,376.34	-	7,376.34	7,376.34
---------------------	--	----------	---	----------	----------

Liquidator's Fee

10% on debts		358,359.14	51,510.49	367,932.10	419,442.59
--------------	--	------------	-----------	------------	------------

10% on interest earned		9,572.96			
------------------------	--	----------	--	--	--

		367,932.10			
--	--	------------	--	--	--

Realisation Cost:

Debt collection cost (Per Ann C)		139,417.14	17,121.40	1,515,113.03	1,532,234.43
----------------------------------	--	------------	-----------	--------------	--------------

Debt collection cost (Per Ann C)		1,392,817.29			
----------------------------------	--	--------------	--	--	--

Total Input VAT

96,240.08

VAT Payable to SARS

Total Output VAT		-	-	-	-96,240.08
------------------	--	---	---	---	------------

Total Input VAT		-96,240.08			
-----------------	--	------------	--	--	--

Post liquidation Income Tax due

Per Annexure "A"		-	-	-	-
------------------	--	---	---	---	---

Distribution Account:

Available for Distribution		1,591,698.20			
----------------------------	--	--------------	--	--	--

Capital claim				154,375.08	
---------------	--	--	--	------------	--

Interest @ 8 % for 742 days (21/10/09 - 2/11/2011)				25,106.04	
--	--	--	--	-----------	--

				179,481.12	
--	--	--	--	------------	--

Secured award to: Merchant Factors (Ct 7)					179,481.12
--	--	--	--	--	------------

Balance carried over to Free Residue Account					1,412,217.08
---	--	--	--	--	--------------

3,679,320.98

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE A

(Voucher 1)

Schedule of interest earned and bank charges

Bank: ABSA

Bank: ABSA

Cheque Account Number: 407 502 4493

Call Account Number: 207 033 2839

Number	Statement dated	Interest	Charges	Number	Statement dated	Interest
1	19-Dec-09	-	49.18	25-May-10	New Investment	1,600,000.00
2	1-Jan-10	1,663.58	524.70	25-Jun-10	Further investment	200,000.00
3	1-Feb-10	3,688.71	406.42	18-Oct-10	Further investment	1,250,000.00
4	1-Mar-10	2,351.43	549.64	23-May-11	Withdrawal	-200,000.00
5	1-Apr-10	2,678.99	462.34	31-May-11	Withdrawal	-400,000.00
6	1-May-10	6,068.34	132.37		Capital amount	2,450,000.00
7	1-Jun-10	3,932.92	202.18			
8	1-Jul-10	1,033.49	233.82			
9	1-Aug-10	2,132.71	68.44			
10	1-Sep-10	4,108.29	80.20		Balance as at 02/12/2011	2,627,871.08
11	1-Oct-10	3,635.27	80.20			
12	1-Nov-10	2,124.42	77.70			
13	1-Dec-10	298.41	106.33			
14	1-Jan-11	1,852.87	39.20			
15	1-Feb-11	2,782.93	41.25			
16	1-Mar-11	2,526.15	41.75			
17	1-Apr-11	2,908.89	74.50			
18	1-May-11	2,987.34	50.10			
19	1-Jun-11	2,265.49	342.50			
20	1-Jul-11	1,028.43	47.25			
21	1-Aug-11	1,024.66	54.90			
22	1-Sep-11	1,021.37	41.75			
23	1-Oct-11	990.26	41.75			
24	1-Nov-11	1,025.05	41.75			
25	1-Dec-11	645.44	74.50			
		54,775.44	3,864.72			177,871.08

Apportionment of interest

	Realisation	Interest	Inc tax
Free Residue Account	949,997.68	25,377.57	-
Encumbered Asset 1	1,383,884.77	36,968.13	-
Encumbered Asset 2	400,000.00	10,685.32	-
Encumbered Asset 3	90,000.00	2,404.20	-
Encumbered Asset 4	113,310.30	3,026.89	-
Encumbered Asset 5	233,700.00	6,242.90	-
Encumbered Asset 6	222,300.00	5,938.37	-
Encumbered Asset 7	262,200.00	7,004.23	-
Encumbered Asset 8	182,400.00	4,872.51	-
Encumbered Asset 9	226,219.58	6,043.07	-
Encumbered Asset 10	205,170.85	5,480.79	-
Encumbered Asset 11	209,479.35	5,595.88	-
Encumbered Asset 12	221,760.85	5,923.96	-
Encumbered Asset 13	425,000.00	11,353.15	-
Encumbered Asset 14	3,583,591.43	95,729.55	-
	8,709,014.81	232,646.52	-

Calculation of post liquidation income tax (Ref: 9096/264/14/3)

	Interest Earned:	232,646.52
	Less 10%	-23,264.65
	Taxable Income	209,381.87

Total post liquidation income tax not applicable: Trading loss per Ann C

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE B

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond/Asset cover	Masters Fees
	Free Residue Account	4,503,715.36	275,180.65	9,029.10
	Encumbered Asset No 1	1,420,852.90	86,815.26	2,848.54
	Encumbered Asset No 2	410,685.32	25,093.21	823.35
	Encumbered Asset No 3	92,404.20	5,645.97	185.25
	Encumbered Asset No 4	116,337.19	7,108.30	233.23
	Encumbered Asset No 5	239,942.90	14,660.71	481.04
	Encumbered Asset No 6	228,238.37	13,945.55	457.57
	Encumbered Asset No 7	269,204.23	16,448.60	539.70
	Encumbered Asset No 8	187,272.51	11,442.50	375.45
	Encumbered Asset No 9	232,262.65	14,191.44	465.64
	Encumbered Asset No 10	210,651.64	12,870.99	422.32
	Encumbered Asset No 11	215,075.23	13,141.27	431.19
	Encumbered Asset No 12	227,684.81	13,911.73	456.47
	Encumbered Asset No 13	436,353.15	26,661.53	874.81
	Encumbered Asset No 14	3,679,320.98	224,809.49	7,376.34
		12,470,001.44	761,927.18	25,000.00
	BOND OF SECURITY:			
	Astra Brokers			
	Court Bond: Sum Insured: R6 000 000-00			
18-Dec-09	Premium Due for: 27/10/2009 - 2010	34,200.00	32	
	Asset insurance/short term:			
01-Dec-09	Beyonda (Asset insurance)	55,933.76		
15-Dec-09	Beyonda (Asset insurance)	54,469.79		
15-Dec-09	Santam insurance (MJO advanced)	236,424.14		
17-Dec-09	Santam insurance	115,069.52		
18-Dec-09	Astra Brokers (Transit cover)	21,431.25		
21-Dec-09	Santam receipt	-26,236.39		
15-Jan-10	Beyonda (Asset insurance)	54,497.28		
18-Jan-10	Santam insurance	83,587.36		
27-Jan-10	Santam receipt	-127,500.00		
15-Feb-10	Beyonda (Asset insurance)	51,283.06		
17-Feb-10	Santam insurance	93,727.57		
15-Mar-10	Beyonda (Asset insurance)	52,471.32		
17-Mar-10	Santam insurance	30,620.02		
01-Apr-10	Beyonda (Asset insurance)	-37,044.30		
	Renewal: Sum insured: R6 000 000-00			
11-Nov-10	Premium Due for: 27/10/2010 - 2011	34,200.00	33	
	Renewal: Sum insured: R3 052 000-00			
04-Nov-11	Premium Due for: 27/10/2011 - 2012	17,396.40	*4	
	Renewal: Sum insured: R3 052 000-00			
	Premium Due for: 27/10/2012 - 2013	17,396.40		
		761,927.18		
	MASTERS FEES:			
	First R15,000	12,470,001.44	100.00	
	Total proceeds less R15,000.00	12,455,001.44		
	Divided by R5000	2,491.00		
	Every full R5000 X R25	2,491.00	24,900.00	
	Total Fee:		25,000.00	
	To a Maximum of R25,000.00			

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
ANNEXURE C

Trading activities (Reflected in Free Residue)

11-Dec-09	Kemston	income	51,642.00		
14-Jan-10	Dacmac (Dec 09)	income	42,104.00		
15-Jan-10	ACB: MGI Transport & Logistics	income	53,119.90		
28-Jan-10	Barloworld Logistics	income	376,591.07		
5-Feb-10	Freight Facilitators	income	751,041.69		
9-Feb-10	MacBrothers	income	71,020.00		
11-Feb-10	Blastrite	income	110,739.60		
12-Feb-10	B van Wyk	income	65,044.98		
13-Feb-10	Ukuthemba Trp Market	income	7,500.50		
15-Feb-10	Barloworld Logistics	income	309,807.57		
16-Feb-10	Golden Victory	income	18,240.00		
17-Feb-10	Johen Freight	income	57,282.72		
1-Mar-10	Ukuthemba Trp Market	income	5,000.00		
1-Mar-10	Irwing 244 t/a Freight Fac	income	253,181.92		
2-Mar-10	Royal Salt Company	income	17,556.00		
2-Mar-10	Blastrite	income	16,005.60		
2-Mar-10	Campbells Cargo	income	31,000.00		
5-Mar-10	Kempston Logistics	income	26,220.00		
5-Mar-10	Namakw Stene	income	18,639.60		
5-Mar-10	Thompson TRP	income	4,098.25		
8-Mar-10	Freight Facilitators	income	591,521.88		
10-Mar-10	Anchelle Logistics	income	47,752.83		
13-Mar-10	Orange Line Carriers	income	80,681.57		
15-Mar-10	Piketberg deposit	income	35,324.01		
15-Mar-10	Loubser Transport	income	5,130.00		
17-Mar-10	World Net Logistics	income	19,380.00		
30-Mar-10	Namakw Stene	income	18,000.00		
7-Apr-10	Nigma	income	14,189.98		
7-Apr-10	Basro Transport	income	3,724.38		
7-Apr-10	Ukethemba Trp Market	income	5,000.00		
9-Apr-10	Kobus Lock Transport	income	147,017.56		
21-Apr-10	National Transp	income	2,280.00		
4-May-10	Ooswes Voer	income	10,739.15		
7-May-10	Basro Transport	income	3,724.38		
3-Jun-10	Ni-da Transport	income	15,264.60		
7-Jun-10	Basro Transport	income	4,186.08		
15-Jun-10	Telkom Refund	income	3,356.09		
7-Jul-10	Basro Transport	income	4,604.69		
26-Jul-10	MGI Transport & Logistics	income	47,315.88		
7-Aug-10	Basro Transport	income	4,051.79		
8-Oct-10	LI0024	income	20,000.00		
9-Nov-10	LI0024	income	15,000.00		
13-Dec-10	LI0024	income	10,000.00		
17-Jan-11	LI0024	income	5,000.00		
28-Jun-11	LI0024	income	5,000.00		
11-Feb-10	Via Nedbank	debts via Nedbank	124,259.84		
10-Dec-09	BP Atlantic (Fuel)	cost: Nil VAT		225,000.00	
13-Jan-10	BP Atlantic (Fuel)	cost: Nil VAT		609,276.21	
14-Jan-10	L Lombard (services rendered)	cost: Nil VAT		735.00	
9-Feb-10	BP Atlantic	cost: Nil VAT		583,934.38	
17-Feb-10	Opes Capital (Capital only)	cost: Nil VAT		800,000.00	
3-Mar-10	BP Atlantic	cost: Nil VAT		10,983.43	
11-Mar-10	BP Atlantic	cost: Nil VAT		382,383.05	
13-Jan-10	SM Potgieter	cost		290,000.00	
18-Dec-09	Scania Finance	cost		488,000.00	
18-Dec-09	Jan Tyre CC	cost		42,741.45	
13-Jan-10	Jan Tyre CC	cost		15,090.60	
20-Jan-10	Imperial Bank: Acc 8022602001	cost		16,776.48	
20-Jan-10	Imperial Bank: Acc 8022602002	cost		17,203.60	
20-Jan-10	Imperial Bank: Acc 8022602003	cost		17,219.34	
20-Jan-10	Imperial Bank: Acc 8022602004	cost		70,761.08	
20-Jan-10	Imperial Bank: Acc 8022602005	cost		68,464.04	
20-Jan-10	Imperial Bank: Acc 8022602006	cost		55,463.82	
9-Feb-10	Jan Tyre	cost		90,193.11	
10-Mar-10	Jan Tyre	cost		56,736.82	
11-Mar-10	PG Glass	cost		6,145.70	
			3,528,340.11	2,612,312.07	1,234,796.04

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: C1112/2009
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
ANNEXURE C

Debt collection related activities (Reflected in EA14)

15-Dec-09	SM Potgieter	Debt cost: Nil VAT			195,066.49
18-Dec-09	SM Potgieter (Lone)	Debt cost: Nil VAT			290,000.00
13-Jan-10	EMP201: Refund SM Potgieter	Debt cost: Nil VAT			31,463.23
9-Feb-10	M Potgieter	Debt cost: Nil VAT			200,000.00
9-Feb-10	Amplitude Investments	Debt cost: Nil VAT			111,287.57
12-Feb-10	M Potgieter (Balance)	Debt cost: Nil VAT			190,000.00
12-Feb-10	AM Potgieter	Debt cost: Nil VAT			180,000.00
15-Feb-10	AE Potgieter	Debt cost: Nil VAT			180,000.00
8-Jun-10	SM Potgieter (Services)	Debt cost: Nil VAT			15,000.00
7-Dec-09	Via Nedbank	debts via Nedbank	413,871.70		
8-Dec-09	Via Nedbank	debts via Nedbank	112,462.19		
10-Dec-09	Via Nedbank	debts via Nedbank	137,429.51		
11-Dec-09	Via Nedbank	debts via Nedbank	138,639.90		
14-Dec-09	Via Nedbank	debts via Nedbank	791,696.00		
5-Jan-10	Via Nedbank	debts via Nedbank	11,248.89		
6-Jan-10	Via Nedbank	debts via Nedbank	11,811.69		
7-Jan-10	Via Nedbank	debts via Nedbank	1,500,000.00		
7-Jan-10	Via Nedbank	debts via Nedbank	60,067.56		
8-Jan-10	Via Nedbank	debts via Nedbank	64,546.80		
11-Jan-10	Via Nedbank	debts via Nedbank	232,125.60		
11-Jan-10	Via Nedbank	debts via Nedbank	18,290.04		
18-Feb-10	Louw Inc	Debt cost		35,801.88	
3-Mar-10	Louw Inc	Debt cost		28,247.69	
3-Mar-10	Louw Inc (Barlow world)	debts via Louw		1,763.58	
3-Mar-10	Louw Inc (Ukuthemba Transport)	debts via Louw		1,535.64	
10-Mar-10	Louw Inc (Various)	debts via Louw		6,231.24	
21-Apr-10	Louw Inc (Various)	debts via Louw		11,240.19	
22-Apr-10	Cargo 24 (via Louw Inc)	debts via Louw	6,270.00	1,686.06	
22-Apr-10	CLS Distribution (via Louw inc)	debts via Louw	85,131.55	2,517.69	
25-May-10	Louw Inc (Various)	debts via Louw		3,225.06	
23-Jun-10	TSP (Opinion)	Debt cost		18,739.10	
30-Jul-10	Louw Inc (Various)	debts via Louw		13,822.45	
26-Aug-10	Louw Inc (Various)	debts via Louw		6,347.83	
4-Nov-10	Louw Inc (Various)	debts via Louw		959.88	
9-Nov-10	Louw Inc (Various)	debts via Louw		4,414.65	
30-Mar-11	Louw Inc (Various)	debts via Louw		2,884.20	
			3,583,591.43	139,417.14	1,392,817.29

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C1112/2009****FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT****ANNEXURE D: VAT Schedule**

VAT: Ref 451 023 9785	Output	Input	Net due
Free Residue Account	549,971.31	249,608.59	300,362.71
Encumbered Asset Account 1	169,950.76	74,316.21	95,634.55
Encumbered Asset Account 2	49,122.81	15,341.05	33,781.75
Encumbered Asset Account 3	11,052.63	2,148.10	8,904.53
Encumbered Asset Account 4	13,915.30	2,474.40	11,440.90
Encumbered Asset Account 5	28,700.00	5,533.89	23,166.11
Encumbered Asset Account 6	27,300.00	5,263.94	22,036.06
Encumbered Asset Account 7	32,200.00	6,208.75	25,991.25
Encumbered Asset Account 8	22,400.00	4,319.13	18,080.87
Encumbered Asset Account 9	27,781.35	4,940.03	22,841.32
Encumbered Asset Account 10	25,196.42	4,480.39	20,716.03
Encumbered Asset Account 11	25,725.53	4,574.47	21,151.06
Encumbered Asset Account 12	27,233.79	4,842.67	22,391.12
Encumbered Asset Account 13	52,192.98	15,820.27	36,372.71
Encumbered Asset Account 14	-	96,240.08	-96,240.08
	1,062,742.88	496,111.97	566,630.91
Less: Paid on 13/01/2010 (SM Potgieter pd)		34	-181,433.89
Less: Portion paid		35	-385,000.00
Balance due to SARS			197.02

ANDRE POTGIETER TRANSPORT CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1112/2009

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD			Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	
1	Huddlestone Transport Po Box 603 SOUTHERN PAARL, 7624	Services rendered	132,810.00	-	-	132,810.00	-	-	7,215.33	125,594.67
2	Standard Bank P O Box 238 CAPE TOWN, 8000	53476972-0006,0009, 0010,0011,0012 &0013 (EA1)	1,625,618.96	717,223.49	-	908,395.47	717,223.49	-	49,351.48	859,043.99
3	Wesbank P O Box 1066 JOHANNESBURG, 2000	Acc: NWD36384A (EA2) Acc: 850 972 886 83 07 International 9800	528,450.26	251,160.21	-	277,290.05	251,160.21	-	15,064.66	262,225.39
4	Wesbank P O Box 4788 CAPE TOWN, 8000	Acc: PRL71117A (EA3) Acc: 85153922880 2006 Ford Ranger 2500	113,869.43	65,822.72	-	48,046.71	65,822.72	-	2,610.29	45,436.41
5	ABSA Bank P O Box 8686 JOHANNESBURG, 2000	Acc: 75199622 (EA4) 2007 Ford Ranger	130,849.68	84,514.40	-	46,335.28	84,514.40	-	2,517.31	43,817.96
6	Amplitude Business Finance (Pty) Ltd 100 Edward Street BELLVILLE, 7530	Cession of book debts (EA14)	3,051,386.27	-	-	3,051,386.27	-	-	165,776.27	2,885,610.00
7	Merchant Factors P O Box 749 CAPE TOWN, 8000	Cession of book debts (EA14) Interest (Relies)	154,375.08 25,106.04	179,481.12	-	-	179,481.12	-	-	-
8	Kiln South Africa P O Box 2128 RIVONIA, 2128	Goods	429,952.14	-	-	429,952.14	-	-	23,358.52	406,593.62
9	GRW Commercials t/a International Trucks Cape Town P O Box 199 KRAAIFONTEIN, 7570	Goods	88,055.90	-	-	88,055.90	-	-	4,783.92	83,271.98
10	Turbomax 36 Huegenot Street PAROW, 7500	Services	80,712.00	-	-	80,712.00	-	-	4,384.94	76,327.06
11	Britechem (Pty) Ltd P O Box 152 GREEN POINT, 8051	Goods	5,331.50	-	-	5,331.50	-	-	289.65	5,041.85

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	Deficiency
12	SARS CAPEMAIL, 8076	VAT: 4510239785	129,835.58	-	129,835.58	-	-	129,835.58	-	-
13	SARS CAPEMAIL, 8076	PAYE: 7270740832	23,389.18	-	23,389.18	-	-	23,389.18	-	-
14	SARS CAPEMAIL, 8076	UIF: U270740832	8,303.87	-	8,303.87	-	-	8,303.87	-	-
15	SARS CAPEMAIL, 8076	PAYE Penalty: 7270740832	493.17	-	-	493.17	-	-	26.79	466.38
16	SARS CAPEMAIL, 8076	SDL: L270740832	1,765.85	-	-	1,765.85	-	-	95.94	1,669.91
17	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 77537550 (EA5)	364,715.65	171,234.10	-	193,481.55	171,234.10	-	10,511.50	182,970.05
18	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 77537495 (EA6)	364,715.65	162,881.22	-	201,834.43	162,881.22	-	10,965.30	190,869.13
19	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 77421969 (EA7)	412,151.57	192,116.31	-	220,035.26	192,116.31	-	11,954.12	208,081.15
20	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 77833817 (EA8)	308,068.29	133,646.13	-	174,422.16	133,646.13	-	9,476.04	164,946.12
21	Tren Tyre P O Box 1300 NELSPRUIT, 7320	Goods sold	142,374.91	-	-	142,374.91	-	-	7,734.97	134,639.94
22	Top Trailers Cape Town P/L P O Box 1531 DASSENBERG, 7530	Services rendered	22,986.83	-	-	22,986.83	-	-	1,248.83	21,738.00
23	AJR Transport CC P O Box 2228 UPINGTON, 8800	Services rendered	13,845.90	-	-	13,845.90	-	-	752.22	13,093.68
24	Wesbank P O Box 1066 JOHANNESBURG, 2000	Acc: 8515 9359 867 Auto card	35,675.65	-	-	35,675.65	-	-	1,938.19	33,737.46
25	Engen Petroleum LTD P O Box 21 CAPE TOWN, 8000	Fuel supplies	3,069,248.02	-	-	3,069,248.02	-	-	166,746.67	2,902,501.35

Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	Deficiency
26	NBCFI Private Bag X69 BRAAMFONTEIN, 2017	Contributions Secton 99	554,547.72	-	506,461.79	48,085.93	-	506,461.79	2,612.42	45,473.51
27	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 75760367 (EA9)	228,606.17	168,729.70	-	59,876.47	168,729.70	-	3,252.98	56,623.49
28	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 75752755 (EA10)	207,407.12	153,030.15	-	54,376.97	153,030.15	-	2,954.20	51,422.77
29	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 75684881 (EA11)	211,220.17	156,243.72	-	54,976.45	156,243.72	-	2,986.77	51,989.68
30	Absa Bank PO Box 5181 JOHANNESBURG, 2000	Acc: 76807820 (EA12)	221,760.85	165,404.08	-	56,356.77	165,404.08	-	3,061.76	53,295.01
31	Unison Risk Management Alliance P O Box 12586 MILL STREET		29,026.72	-	-	29,026.72	-	-	1,576.97	27,449.75
32	Imperial Commercials a div of imperial group P O Box 15126 WADEVILLE, 1422		31,489.31	-	-	31,489.31	-	-	1,710.76	29,778.55
33	Flotank Transport (Pty) Ltd Po Box 482 DOUGLAS, 8730		23,370.00	-	-	23,370.00	-	-	1,269.65	22,100.35
34	Headline Trading 141 t/a Maloy Agencies PO Box 46 STRAND, 7139	Goods sold	1,689.82	-	-	1,689.82	-	-	91.80	1,598.02
35	Truck Namibia (Pty) Ltd PO Box 1488 WINDHOEK	Goods sold	20,716.67	-	-	20,716.67	-	-	1,125.50	19,591.17
36	Agrico PO Box 364 BELLVILLE, 7535	Goods sold	76,852.67	-	-	76,852.67	-	-	4,175.27	72,677.40
37	WJ Burger PO Box 125 PIKETBERG,	Salaries ect Section 98A	76,400.00	-	28,000.00	48,400.00	-	28,000.00	2,629.48	45,770.52
			12,947,174.60	2,601,487.36	695,990.42	9,649,696.82	2,601,487.36	695,990.42	524,250.50	9,125,446.32

**ANDRE POTGIETER TRANSPORT CC (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C1112/2009

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I certify the contents of Annexure C to be true and correct.

.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this _____ day of February 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

**ANDRE POTGIETER TRANSPORT CC (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C1112/2009

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, RYNETTE PIETERS, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I certify the contents of Annexure C to be true and correct.

.....
RYNETTE PIETERS

SIGNED AND SWORN before me at STELLENBOSCH on this _____ day of February 2012 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

**ANDRE POTGIETER TRANSPORT CC (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C1112/2009

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, XE DAKU, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I certify the contents of Annexure C to be true and correct.

.....
XE DAKU

SIGNED AND SWORN before me at CAPE TOWN on this _____ day of February 2012 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words:
"I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

