

**RABETTA TRADING 1 CC (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C354/2008**

**FIRST AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

***Care of:***

***INDEPENDENT***

***CORPORATE RECOVERY ADVISORS***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

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***INDEPENDENT***

***CORPORATE RECOVERY ADVISORS***

<b>RABETTA TRADING 1 CC (IN LIQUIDATION)</b>			
<b>MASTER'S REFERENCE NUMBER: C354/2008</b>			
<b>FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>			
<b>RECONCILIATION</b>			
		<b>Breakdown</b>	
	<b>Bank Balance</b>		79,842.87
	Balance of cheque account as on: 30/11/2010	79,842.87	
			<b>79,842.87</b>
	<b>To be paid in due course</b>		31,404.57
	Thomson Wilks (Limited to available balance)	31,404.57	
	<b>To be paid upon Confirmation of Account</b>		34,165.76
	Liquidator's Fee	32,316.76	
	Allowances	399.00	
	Masters Fees	1,450.00	
	<b>Provisions</b>		825.00
	Bank Charges	700.00	
	Advertising	125.00	
	<b>VAT Payable to SARS (Reg Number: 435 022 7122)</b>		13,520.07
	Per Free Residue Account	-321.45	
	Per Encumbered Asset Account no.1	13,841.51	
	<b>Distribution Account:</b>		
	<b>Encumbered Asset No.1</b>		-72.52
	Secured award to Toyota Finance	98,211.48	
	Retained	-98,284.00	
			<b>79,842.87</b>

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**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

**FREE RESIDUE ACCOUNT**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>Realisations</b>						
	<b>Interest earned: Current Account</b>			-	3,914.58	3,914.58
	Per Annexure "A"	1	3,914.58			
	<b>Proceeds of movables:</b>			18,900.00	135,000.00	153,900.00
27-Oct-08	Auction Alliance	2A	153,900.00			
	<i>Total Output VAT</i>			18,900.00		
						<b>157,814.58</b>
<b>Disbursements</b>						
	<b>Bond of security:</b>			477.91	3,413.67	3,891.58
	As per Annexure "B"		3,891.58			
	<b>Master's fees:</b>			-	793.53	793.53
	As per Annexure "B"		793.53			
	<b>Liquidator's Fee</b>			2,172.36	15,516.86	17,689.22
	10% on Proceeds/Interest earned		15,781.46			
	Less VAT amount x 10% x 14%		-264.60			
			15,516.86			
	VAT at 14%		2,172.36			
			17,689.22			
	<b>Bank charges:</b>			132.98	949.85	1,082.83
	Per Annexure "A"		1,082.83			
	<b>Taxed Bill of Costs</b>			3,856.70	27,547.87	31,404.57
	Thomson Wilks (Limited to available balance)		31,404.57			
	<b>Advertising:</b>			137.13	979.51	1,116.64
01-Dec-08	Media 24 t/a Die Burger (14/11/2008)	3	392.27			
19-Nov-08	Cape Times (14/11/2008)	3	502.74			
19-Nov-08	Government Gazette Form FJ29 (22/08/208)	4	53.20			
22-Jan-09	Government Gazette Form F1 (14/11/2008)	4	53.20			
25-Feb-09	Independent Trustees (Courier Charges)	5	54.06			
18-Nov-10	Government Gazette Form F2		61.17			
	<b>Realisation Cost:</b>			12,395.36	88,538.30	100,933.66
27-Oct-08	AA: INC25363 (Commission)	2B	15,390.00			
27-Oct-08	AA: INC 25276 (Valuation)	2D	1,902.43			
27-Oct-08	AA: INC 25361 (Security)	2F	45,431.28			
27-Oct-08	AA: INC 25362 (Security)	2E	1,615.95			
27-Oct-08	AA: Rental (Aug 2008)	2C	36,594.00			
	<b>Allowances:</b>			49.00	350.00	399.00
	Postage & Petties		399.00			
	<b>Provisions:</b>			-	825.00	825.00
	Bank Charges		700.00			
	Advertising Costs		125.00			
	<i>Total Input VAT</i>			19,221.45		
	<b>VAT Payable to SARS</b>			-	-	-321.45
	Total Output VAT		18,900.00			
	Total Input VAT		-19,221.45			
						<b>157,814.58</b>

RABETTA TRADING 1 CC (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER: C354/2008					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
ENCUMBERED ASSET ACCOUNT NO. 1					
<b>Encumbered:</b>					
2007 Toyota Hilux					
<b>Nature of Encumbrance:</b>					
Instalment sale agreement in favour of Toyota Financial Services					
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS					
<b>Proceeds</b>			16,033.24	114,523.18	130,556.42
2007 Toyota Hilux	6	130,556.42			
		<i>Total Output VAT</i>	16,033.24		
					<b>130,556.42</b>
DISBURSEMENTS					
<b>Bond of security:</b>			395.37	2,824.05	3,219.42
As per Annexure "B"		3,219.42			
<b>Master's fees:</b>			-	656.47	656.47
As per Annexure "B"		656.47			
<b>Liquidator's Fee</b>			1,796.36	12,831.18	14,627.54
10% on sale		13,055.64			
Less VAT amount X 10% X 14%		-224.47			
		12,831.18			
VAT @ 14%		1,796.36			
		14,627.54			
		<i>Total Input VAT</i>	2,191.73		
<b>VAT Payable to SARS</b>			-	-	13,841.51
Total Output VAT		16,033.24			
Total Input VAT		-2,191.73			
<b>Distribution Account:</b>					
Available for Distribution		98,211.48			
<b>Secured award to: Toyota Financial Services (Ct 1)</b>					98,211.48
					<b>130,556.42</b>

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<b>MASTER'S REFERENCE NUMBER: C354/2008</b>			
<b>FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>			
<b>ANNEXURE A</b>			
			<b>(Voucher 1)</b>
<b>Schedule of interest earned and bank charges</b>			
<b>Bank: ABSA</b>			
<b>Cheque Account Number: 407 241 9071</b>			
<b>Number</b>	<b>Statement dated</b>	<b>Interest</b>	<b>Charges</b>
1	3-Oct-08	-	16.90
2	31-Oct-08	-	-
3	30-Nov-08	58.03	35.29
4	31-Dec-08	316.99	73.44
5	31-Jan-09	271.39	35.00
6	28-Feb-09	264.65	37.50
7	31-Mar-09	216.35	37.50
8	30-Apr-09	224.99	37.50
9	31-May-09	185.96	37.50
10	30-Jun-09	144.33	37.50
11	31-Jul-09	99.56	37.50
12	31-Aug-09	103.02	37.50
13	30-Sep-09	91.64	37.50
14	31-Oct-09	80.73	37.50
15	30-Nov-09	83.50	37.50
16	31-Dec-09	80.88	37.50
17	31-Jan-10	83.66	37.50
18	28-Feb-10	83.74	39.20
19	31-Mar-10	75.71	39.20
20	30-Apr-10	80.02	39.20
21	31-May-10	70.82	59.70
22	30-Jun-10	202.24	39.20
23	31-Jul-10	196.08	59.70
24	31-Aug-10	203.00	39.20
25	30-Sep-10	203.38	39.20
26	31-Oct-10	173.96	39.20
27	30-Nov-10	169.15	39.20
28	31-Dec-10	150.80	39.20
		<b>3,914.58</b>	<b>1,082.83</b>

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<b>ANNEXURE B</b>				
<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
	Free Residue Account	157,814.58	3,891.58	793.53
	Encumbered Asset No 1	130,556.42	3,219.42	656.47
		<b>288,371.00</b>	<b>7,111.00</b>	<b>1,450.00</b>
	<b><u>BOND OF SECURITY:</u></b>			
	Park Brokers			
	Court Bond: Sum Insured: R500 000-00			
14-Nov-08	Premium Due for: 10/07/2008 - 2009	2,850.00	7	
14-Nov-08	Asset cover: 06/08/2008 - 06/11/2008	955.00	8	
	Renewal: Sum insured: R500 000-00			
08-May-09	Premium Due for: 10/07/2009 - 2010	2,850.00	9	
	Renewal: Sum insured: R80 000-00			
23-Sep-10	Premium Due for: 10/07/2010 - 2011	456.00	10	
		<b>7,111.00</b>		
	<b><u>MASTERS FEES:</u></b>			
	First R15,000	288,371.00	100.00	
	Total proceeds less R15,000.00	273,371.00		
	Divided by R5000	54.67		
	Every full R5000 X R25	54.00	1,350.00	
	Total Fee:		<b>1,450.00</b>	
	To a Maximum of R25,000.00			

**RABETTA TRADING 1 CC (IN LIQUIDATION)****MASTER'S REFERENCE NUMBER: C354/2008****FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

<b>Claim No</b>	<b>Name and Address of Creditor</b>	<b>Nature of Claim</b>	<b>Total Claim</b>	<b>Sec Claim</b>	<b>Pref Claim</b>	<b>Concurrent Claim</b>	<b>Sec Award</b>	<b>Pref Award</b>	<b>Contribution</b>	<b>Deficiency</b>
1	Toyota Financial Services (SA) (Pty) Ltd PO Box 7719 JOHANNESBURG, 2000	Instalment sale (EA1) Acc: 86111557128	118,179.44	98,211.48	-	-	98,211.48	-	-	19,967.96
			<b>118,179.44</b>	<b>98,211.48</b>	<b>-</b>	<b>-</b>	<b>98,211.48</b>	<b>-</b>	<b>-</b>	<b>19,967.96</b>

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**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....  
**JOHANNES FREDERICK KLOPPER**

SIGNED AND SWORN before me at Stellenbosch on this \_\_\_\_\_ day of \_\_\_\_\_ 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**



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**AFFIDAVIT**

I, the undersigned, KOMARIS BALLEEN GANGEN, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

.....  
**KOMARIS BALLEEN GANGEN**

SIGNED AND SWORN before me at Cape Town on this \_\_\_\_\_ day of \_\_\_\_\_ 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....  
**COMMISSIONER OF OATHS**