

**PURPLE PLUM PROPERTIES 48 (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C573/2008

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)
Blaauwklip Office Park Block 2
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INDEPENDENT
CORPORATE RECOVERY ADVISORS

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RECONCILIATION

		Breakdown	
Bank Balance			-
	New bank account opened 08/06/2009 (Balance: NIL)	-	
Outstanding Transactions:			123,736.74
EA1	Bezuidehout van Zyl & Associates Inc	2,313,283.74	
EA1	Interim award	-2,162,500.00	
PR	Bond of security	-19,380.00	
EA1	MJO: Valuation: MJO 03978	-7,467.00	
FR	Refund cash advance (Meeting attendance: Second Meeting)	-200.00	
Refunds due (Advanced by Estate loan)			-1,050.62
FR	Media 24 t/a Die Burger	-439.33	
FR	Independent Newspapers	-558.09	
FR	Government Gazette Form F1	-53.20	
			122,686.12
To be paid upon Confirmation of Account			102,802.74
	Liquidator's Fee:	90,028.74	
	Allowances	399.00	
	Masters Fees	12,375.00	
Provisions			1,582.50
	Bank Charges	750.00	
	Advertising	120.00	
	Bond of security - Renewal	712.50	
Post Liquidation Income Tax (9100/413/14/6)			17,192.90
	Per Annexure "A"	17,192.90	
Distribution Account:			
Encumbered Asset No.1			1,107.98
	Secured award to: First National Bank (Ct 1)	2,166,127.60	
	Less: Interim award paid on 27/07/2009	-2,162,500.00	
	Less: Contribution	-2,519.62	
			122,686.12

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FREE RESIDUE ACCOUNT

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations					
<i>Total Output VAT</i>			-		
Contribution due					2,519.62
					2,519.62
Disbursements					
Bond of security:			-	-	-
As per Annexure "B"		-			
Master's fees:			-	-	-
As per Annexure "B"		-			
Liquidator's Fee:			-	-	-
10% on Proceeds		-			
Less VAT amount x 10% x 14%		-			
Bank charges:			-	-	-
Per Annexure "A"	1	-			
Advertising/Other:			153.58	1,097.04	1,250.62
Government Gazette Form F1		53.20			
Media 24 t/a Die Burger	2	439.33			
Independent Newspapers	3	558.09			
Attendance of meeting	4	200.00			
Allowances:			-	399.00	399.00
Postage & Petties		399.00			
Provisions:			-	870.00	870.00
Bank Charges		750.00			
Advertising Costs		120.00			
<i>Total Input VAT</i>			153.58		
					2,519.62

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ENCUMBERED ASSET ACCOUNT NO. 1

Encumbered:

Immovable property: Erf 12004 (56 Pienaar Street) Somerset West

Nature of Encumbrance:

Mortgage bond in favour of First National Bank Acc: 3-000-009-060-345

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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REALISATIONS

Proceeds			-	2,405,000.00	2,405,000.00
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22-Jul-09	Bezuidenhout van Zyl & Associates Inc	5A	2,405,000.00		
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Occupational Rent:

22-Jul-09	Bezuidenhout van Zyl & Associates Inc	5B	68,225.78	68,225.78	68,225.78
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Interest earned:

Per Annexure "A"

Total Output VAT

2,473,225.78

DISBURSEMENTS

Bond of security:

As per Annexure "B"

Master's fees:

As per Annexure "B"

Liquidator's Fee:

3% on sale of immovable property

10% on interest earned

Realisation Cost:

27-Jul-09 MJO: Valuation: MJO 03978

22-Jul-09 BVZ: Rates & Taxes

22-Jul-09 BVZ: Agents commission

22-Jul-09 BVZ: Rates & Taxes recovered

Total Input VAT

Post liquidation Income tax:

Per Annexure "A"

Distribution Account:

Available for Distribution

Secured award to: First National Bank (Ct 1)

INTERIM AWARD: R2 162 500-00

			2,467.50	17,625.00	20,092.50
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			20,092.50		
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			-	12,375.00	12,375.00
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			12,375.00		
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			11,056.16	78,972.58	90,028.74
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			72,150.00		
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			6,822.58		
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			78,972.58		
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			20,559.00	146,850.04	167,409.04
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		6	7,467.00		
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		5C	27,161.71		
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		5D	137,085.00		
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		5E	-4,304.67		
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			34,082.67		
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				17,192.90	17,192.90
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			17,192.90		
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			2,166,127.60		
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					2,166,127.60
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2,473,225.78

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Claim No	Name and Address of Creditor	Nature of Claim	CLAIM			AWARD			Deficiency
			Total	Secured	Concurrent	Secured	Concurrent	Contribution	
	Applicant Creditor: Ex parte application								
1	First National Bank PO Box 1065 JOHANNESBURG, 2000	Mortgage bond (EA1) Acc: 3-000-009-060-345	3,629,628.92	2,166,127.60	-	2,166,127.60	-	2,519.62	1,466,020.94
			3,629,628.92	2,166,127.60	-	2,166,127.60	-	2,519.62	1,466,020.94