

INSOLVENT ESTATE: JA & D VAN DYK

MASTER'S REFERENCE NUMBER: C229/2008

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)
Blaauwklip Office Park Block 2
Webers Valley Road Stellenbosch (Also at Johannesburg)
P O Box 820 Stellenbosch 7599
Telephone: (021) 880 5400
Fax: (021) 880 5430
Website: www.corprecover.co.za

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE: JA & D VAN DYK			
MASTER'S REFERENCE NUMBER: C229/2008			
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		3,278.86
	Balance of cheque account as on: 30/06/2009	3,278.86	
	Outstanding Transactions:		71,396.19
9-Jul-09	Petzer, Du Toit & Ramulifho (EA1 nett proceeds)	1,112,322.94	
16-Jul-09	Dividend to First National Bank (EA1 interim award)	-1,023,000.00	
16-Jul-09	Park bond renewal (Annexure B)	-13,110.00	
16-Jul-09	Alliance Group (INV INC25902) (EA1)	-4,816.75	
	Assets to be realised		5,405.00
FR	Furniture (Sold for)	5,905.00	
	Received to date (09/06/2009)	-500.00	
	Shortfall/Contribution	21,737.63	21,737.63
			101,817.68
	To be paid in due course		22,590.79
FR	Johan Viljoen & Genote (Taxed bill of cost)	22,590.79	
	To be paid upon Confirmation of Account		64,946.65
	Trustee's Fee	57,322.65	
	Allowances	399.00	
	Masters Fees	7,225.00	
	Provisions		2,000.00
	Bank Charges	800.00	
	Advertising	1,200.00	
	Distribution Account:		
	Encumbered Asset No.1		7,161.78
	Secured award to: First National Bank	1,030,161.78	
Voucher 19	Less: Interim award paid on 16/07/2009	-1,023,000.00	
	Encumbered Asset No.2		2,723.70
	Secured award to: First National Bank	156,723.70	
Voucher 19	Less: Interim award paid on 28/05/2009	-154,000.00	
	Encumbered Asset No.3		2,394.76
	Dividend to Mercedes Benz Financial Services SA (Creditor 3)	36,394.76	
Voucher 19	Less: Interim award paid on 19/05/2009	-34,000.00	
			101,817.68

INSOLVENT ESTATE: JA & D VAN DYK					
MASTER'S REFERENCE NUMBER: C229/2008					
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
FREE RESIDUE ACCOUNT					
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations					
Interest earned: Current Account			-	-	-
Per Annexure "A"	1	-			
Assets			-	5,905.00	5,905.00
Furniture (Sold for)	2	5,905.00			
<i>Total Output VAT</i>			-		
<i>Shortfall/Contribution</i>					21,737.63
					27,642.63
Disbursements					
Bond of security:			-	107.20	107.20
As per Annexure "B"		107.20			
Master's fees:			-	29.54	29.54
As per Annexure "B"		29.54			
Trustee's Fee			-	673.17	673.17
10% on Proceeds		590.50			
Less VAT amount x 10% x 14%		-			
		590.50			
VAT at 14%		82.67			
		673.17			
Bank charges:			-	569.17	569.17
Per Annexure "A"		569.17			
Taxed Bill of Costs:			-	22,590.79	22,590.79
Johan Viljoen & Genote	3	22,590.79			
Advertising/Other:			-	1,273.76	1,273.76
20-Feb-09 Media 24 t/a Die Burger	4	439.33			
20-Feb-09 Cape Times	4	420.77			
20-Feb-09 Government Gazette Form F1 (30/01/2009)	5	53.20			
25-Feb-09 Government Gazette Form F1 (23/01/2009)	5	53.20			
15-May-09 Government Gazette Form F2	5	53.20			
19-Feb-09 Attendance of Meeting	6	200.00			
25-Feb-09 Courier charges	7	54.06			
Allowances:			-	399.00	399.00
Postage & Petties		399.00			
Provisions:			-	2,000.00	2,000.00
Bank Charges		800.00			
Advertising Costs		1,200.00			
<i>Total Input VAT</i>			-		
					27,642.63

MASTER'S REFERENCE NUMBER: C229/2008

ENCUMBERED ASSET ACCOUNT NO. 1

Immovable property: Erf 6122 (6 Gamay Str, Somerset West)

Mortgage bond in favour of First National Bank

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	<u>Proceeds</u>			-	1,150,000.00	1,150,000.00
09-Jul-09	Petzer, Du Toit & Ramulifho	8A	1,150,000.00			
	<u>Occupational interest</u>				46,741.94	46,741.94
09-Jul-09	Petzer, Du Toit & ramulifho	8B	4,741.94			
09-Jul-09	Petzer, Du Toit & ramulifho	8C	42,000.00			
	<i>Total Output VAT</i>			-		
						1,196,741.94
DISBURSEMENTS						
	<u>Bond of security:</u>			-	21,725.35	21,725.35
	As per Annexure "B"		21,725.35			
	<u>Asset cover:</u>			-	4,974.00	4,974.00
23-Feb-09	Asset cover: 13/06/2008 - 13/09/2008	9	1,658.00			
23-Feb-09	Asset cover: 13/09/2008 - 13/12/2008	10	1,658.00			
23-Feb-09	Asset cover: 13/12/2008 - 13/03/2009	11	1,658.00			
	<u>Master's fees:</u>			-	5,986.48	5,986.48
	As per Annexure "B"		5,986.48			
	<u>Trustee's Fee</u>			-	44,658.58	44,658.58
	3% on sale		34,500.00			
	10% on occupational interest		4,674.19			
			39,174.19			
	VAT @ 14%		5,484.39			
			44,658.58			
	<u>Realisation Cost:</u>			-	89,235.75	89,235.75
16-Jul-09	Alliance Group (INV INC25902)	12	4,816.75			
09-Jul-09	Petzer, Du Toit & Ramulifho: Rates clearance	8D	31,979.00			
09-Jul-09	Petzer, Du Toit & Ramulifho: Agent commission	8E	52,440.00			
	<i>Total Input VAT</i>			-		
	<u>Distribution Account:</u>					
	Available for Distribution		1,030,161.78			
	Dividend to First National Bank (Creditor 1)					1,030,161.78
	INTERIM AWARD: R1 023 000-00					1,196,741.94

INSOLVENT ESTATE: JA & D VAN DYK						
MASTER'S REFERENCE NUMBER: C229/2008						
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 2						
Encumbered:						
Immovable property: Unit 95 SS Guldenpark, Strand			Acc: 3000 009 380 617			
Nature of Encumbrance:						
Mortgage bond in favour of First National Bank						
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	Proceeds			-	195,000.00	195,000.00
26-May-09	Bezuidenhout van Zyl & Associates Inc	13A	195,000.00			
	Occupational interest				4,503.34	4,503.34
26-May-09	BVZ: Occ interest	13B	1,211.67			
26-May-09	BVZ: Occ interest	13C	3,291.67			
	<i>Total Output VAT</i>			-		
						199,503.34
DISBURSEMENTS						
	Bond of security:			-	3,621.73	3,621.73
	As per Annexure "B"		3,621.73			
	Master's fees:			-	997.98	997.98
	As per Annexure "B"		997.98			
	Trustee's Fee			-	7,182.38	7,182.38
	3% on sale		5,850.00			
	10% on occupational interest		450.33			
			6,300.33			
	VAT @ 14%		882.05			
			7,182.38			
	Realisation Cost:			-	30,977.55	30,977.55
12-Feb-09	MJO: Invoice MJO03989 (Advertising cost)	14	7,693.63			
27-May-09	MJO: Invoice MJO04001 (Auctioneers Commission)	15	8,892.00			
26-May-09	BVZ: FICA fee	13D	285.00			
26-May-09	BVZ: Rates	13E	2,760.68			
26-May-09	BVZ: Levies	13F	20,855.53			
	<i>BVZ: Recoveries</i>					
26-May-09	BVZ: Clearance	13G	-150.00			
26-May-09	BVZ: Rates recovered	13H	-2,859.29			
26-May-09	BVZ: Levy certificate	13I	-550.00			
26-May-09	BVZ: Levies recovered	13J	-5,950.00			
	<i>Total Input VAT</i>			-		
	Distribution Account:					
	Available for Distribution		156,723.70			
	Dividend to First National Bank (Creditor 2)					156,723.70
	Interim award: R154 000-00					199,503.34

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Acc: 182944

Instalment sale agreement in favour of Mercedes Benz Finance

42,180.00

42,180.00

INSOLVENT ESTATE: JA & D VAN DYK			
MASTER'S REFERENCE NUMBER: C229/2008			
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT			
ANNEXURE A			
			(Voucher 1)
Schedule of interest earned and bank charges			
Bank: First National Bank			
Cheque Account Number: 62214024953			
Number	Statement dated	Interest	Charges
1	28-Feb-09	-	-
2	31-Mar-09	-	269.00
3	30-Apr-09	-	35.00
4	31-May-09	-	95.00
5	30-Jun-09	-	170.17
6	31-Jul-09	-	569.17

INSOLVENT ESTATE: JA & D VAN DYK				
MASTER'S REFERENCE NUMBER: C229/2008				
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
ANNEXURE B				
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES				
		Realisations	Bond	Masters Fees
	Free Residue Account	5,905.00	107.20	29.54
	Encumbered Asset No 1	1,196,741.94	21,725.35	5,986.48
	Encumbered Asset No 2	199,503.34	3,621.73	997.98
	Encumbered Asset No 3	42,180.00	765.72	211.00
		1,444,330.28	26,220.00	7,225.00
	BOND OF SECURITY:			
	Park Brokers			
	Court Bond: Sum Insured: R2 300 000-00			
27-May-09	Premium Due for: 19/05/2008 - 18/05/2009	13,110.00	17	
	Renewal: Sum insured: R2 300 000-00			
16-Jul-09	Premium Due for: 19/05/2009 - 18/05/2010	13,110.00	18	
		26,220.00		
	MASTERS FEES:			
	First R15,000	1,444,330.28	100.00	
	Total proceeds less R15,000.00	1,429,330.28		
	Divided by R5000	285.87		
	Every full R5000 X R25	285.87	7,125.00	
	Total Fee:		7,225.00	
	To a Maximum of R25,000.00			

INSOLVENT ESTATE: JA & D VAN DYK

MASTER'S REFERENCE NUMBER: C229/2008

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Claim No	Name and Address of Creditor	Nature of Claim	Total Claim	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Pref Award	Contribution	Deficiency
	Applicant creditor: Irene Fourie c/o Johann Viljoen & Genote PO Box 1515 CAPE TOWN, 8000								21,737.63	
1	FNB: Home Loan Dept P O Box 1065 JOHANNESBURG, 2000	Mortgage Bond (EA1) Acc: 3-000-010-792-206 Relies	1,619,410.25	1,030,161.78	-	589,248.47	1,030,161.78	-	-	589,248.47
2	FNB: Home Loan Dept P O Box 1065 JOHANNESBURG, 2000	Mortgage Bond (EA2) Acc: 3000 009 380 617 Relies	393,968.45	156,723.70	-	237,244.75	156,723.70	-	-	237,244.75
2a	SARS CAPE MAIL, 8076	4400197242 (VAT)	46,003.69	-	46,003.69		-	-	-	46,003.69
3	Mercedes Benz PO Box 10829 CENTURION, 0046	Instalment sale (EA3) Acc: 182944 Relies	81,621.82	36,394.76	-	45,227.06	36,394.76	-	-	45,227.06
			2,141,004.21	1,223,280.23	46,003.69	871,720.29	1,223,280.23	-	-	917,723.98