

**INSOLVENT ESTATE THE BARNARD FAMILIE  
TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION  
AND CONTRIBUTION ACCOUNT**

***Care of:***

***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**  
**MASTER'S REFERENCE NUMBER: C1160/2009**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**RECONCILIATION**

		<b>Breakdown</b>	
<b>Bank Balance</b>			36,945.05
	Balance of cheque account as on 15/Mar/2012	36,945.05	
<b>Outstanding Transactions:</b>			341,743.07
	ABSA to pay Section 89 Costs	341,743.07	
			<b>378,688.12</b>
<b>To be paid in due course</b>			42,626.13
	Bond of security	34,314.00	
PR	Siyangoba Worlwide Couriers	72.34	
FR			
EA 1 - 5 & 10	Auction Perfect- pro rata advertising cost	8,239.79	
<b>To be paid upon Confirmation of Account</b>			185,042.10
	Trustees' Fee	163,993.10	
	Allowances	399.00	
	Masters Fees	20,650.00	
<b>Provisions</b>			2,100.00
	Bank Charges	800.00	
	Advertising	1,300.00	
<b>VAT Payable to SARS (Reg Number: 4230237812)</b>			124,239.24
	Per Free Residue Account	-3,061.92	
	Per Encumbered Asset Account no.1	13,186.14	
	Per Encumbered Asset Account no.2	12,337.24	
	Per Encumbered Asset Account no.3	12,583.08	
	Per Encumbered Asset Account no.4	12,448.58	
	Per Encumbered Asset Account no.5	13,373.26	
	Per Encumbered Asset Account no.6	65,028.95	
	Less paid by Transferring Attorney	-80,570.00	
	Per Encumbered Asset Account no.7	61,236.17	
	Less paid by Transferring Attorney	-74,900.00	
	Per Encumbered Asset Account no.8	64,308.70	
	Less paid by Francois Louw Attorneys	-85,482.11	
	Per Encumbered Asset Account no.10	113,751.16	

<b>Distribution Account:</b>			
	<b>Encumbered Asset No.1</b>		
Ct 5	Secured award to ABSA Bank	105,652.70	
	Absa to pay Section 89 Costs	-105,652.70	
	<b>Encumbered Asset No.2</b>		
Ct 5	Secured award to ABSA Bank	110,903.50	
	Absa to pay Section 89 Costs	-110,903.50	
	<b>Encumbered Asset No.3</b>		
Ct 5	Secured award to ABSA Bank	98,551.64	
	Absa to pay Section 89 Costs	-98,551.64	
	<b>Encumbered Asset No.4</b>		
Ct 5	Secured award to ABSA Bank	91,118.36	
	Absa to pay Section 89 Costs	-91,118.36	
	<b>Encumbered Asset No.5</b>		
Ct 5	Secured award to ABSA Bank	95,023.19	
	Absa to pay Section 89 Costs	-95,023.19	
	<b>Encumbered Asset No.6</b>		
Ct 3	Secured award to Standard Bank	517,914.21	-0.00
	Less: Interim award paid on 06/Jun/2011	-505,000.00	
	Less: Contribution	-12,914.21	
	<b>Encumbered Asset No.7</b>		
Ct 4	Secured award to Standard Bank	510,402.52	11,540.58
	Less: Interim award paid on 05/Jul/2011	-488,000.00	
	Less: Contribution	-10,861.94	
	<b>Encumbered Asset No.8</b>		
Ct 1	Secured award to Nedbank	488,140.06	13,140.06
	Less: Interim award paid on 25/Nov/2011	-475,000.00	
	<b>Encumbered Asset No.9</b>		
Ct 2	Secured award to: Standard Bank	450,916.31	-0.00
	Less: Interim award paid on 24/Jan/2010	-450,000.00	
	Less: Contribution	-916.31	
	<b>Encumbered Asset No.10</b>		
Ct 5	Secured award to ABSA Bank	807,507.55	
	Absa to pay Section 89 Costs	-807,507.55	
			<b>378,688.11</b>

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**  
**MASTER'S REFERENCE NUMBER: C1160/2009**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**FREE RESIDUE ACCOUNT**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>Realisations</b>						
	<b>Interest earned:</b>					
	Per Annexure "A"	1	2,206.56	-	-	2,206.56
	<i>Total Output VAT</i>			-		
	<b>Contribution due</b>					24,692.46
						<b>26,899.02</b>
<b>Disbursements</b>						
	<b>Bond of security:</b>					
	As per Annexure "B"		71.33	8.76	62.57	71.33
	<b>Master's fees:</b>					
	As per Annexure "B"		11.03	-	11.03	11.03
	<b>Trustees' Fee</b>					
	10% on Interest Earned		220.66	30.89	220.66	251.55
			220.66			
	<b>Bank charges:</b>					
	Per Annexure "A"		2,518.15	-	-	2,518.15
	<b>Realisation Costs</b>					
25-Nov-10	Siyangoba Worlwide Couriers	2	124.06	24.12	172.28	196.40
	Siyangoba Worlwide Couriers	3	72.34			
11-Nov-10	ENS Attorneys- Section 18 (3) Order	4	22,744.43	2,793.18	19,951.25	22,744.43
	<b>Advertising:</b>					
13-May-10	Government Gazette Form F1	5a	53.20	204.97	1,464.07	1,669.04
29-Nov-11	Government Gazette Form F2	5b	65.10			
31-May-10	Media 24 t/a Die Burger	6a	470.11			
14-May-10	Independent Newspapers	6b	462.84			
27-May-10	3@1 Postal services	7	617.79			
	<b>Allowances:</b>					
	Postage & Petties		399.00	-	399.00	399.00
	<b>Provisions:</b>					
	Bank Charges		800.00	-	2,100.00	2,100.00
	Advertising Costs		1,300.00			
	<i>Total Input VAT</i>			3,061.92		
	<b>VAT Payable to SARS</b>					
	Total Output VAT		-	-	-	-3,061.92
	Total Input VAT		-3,061.92			
						<b>26,899.02</b>

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 1**

**Encumbered:**

Unit 14, Riverside Mews, Moorreesburg

**Nature of Encumbrance:**

Mortgage bond in favour of Absa

**Acc: 8071059327**

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

Unit 14, Riverside Mews, Moorreesburg

8a

130,100.00

15,977.19

114,122.81

130,100.00

**Interest earned:**

As Per Annexure "C"

11,966.04

-

11,966.04

11,966.04

*Total Output VAT*

15,977.19

**142,066.04**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B"

3,232.63

396.99

2,835.64

3,232.63

**Master's fees:**

As per Annexure "B"

500.07

-

500.07

500.07

**Trustees' Fee**

3% on immovable property

3,903.00

704.55

5,032.50

5,737.05

Less VAT amount X 3% X 14%

-67.10

10% on occupational interest

1,196.60

5,032.50

**Realisation Cost:**

17-Feb-10 Auction Perfect Valuation (Portion)

9

1,100.00

1,689.51

12,067.94

13,757.45

Hedi Nel: Collection of rentals & Marketing: Pro Rata

10

400.00

Auction Perfect- pro rata advertising cost

11a

649.50

25-Nov-11 Blaauwklip Law Chambers (Portion)

12

1,710.00

Cost relating to rentals (As per Annexure "C")

9,897.95

*Total Input VAT*

2,791.05

**VAT Payable to SARS**

Total Output VAT

15,977.19

-

-

13,186.14

Total Input VAT

-2,791.05

**Distribution Account:**

Available for Distribution

105,652.70

**No capital gain: capital loss**

**142,066.04**

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 2**

**Encumbered:**

Unit 116, Riverside Mews, Moorreesburg

**Nature of Encumbrance:**

Mortgage bond in favour of Absa

**Acc: 8071075353**

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>					
<b>Proceeds</b>			15,977.19	114,122.81	130,100.00
Unit 116, Riverside Mews, Moorreesburg	8b	130,100.00			
<b>Interest earned:</b>			-	23,280.45	23,280.45
As Per Annexure "C"		23,280.45			
<i>Total Output VAT</i>			15,977.19		
					<b>153,380.45</b>
<b>DISBURSEMENTS</b>					
<b>Bond of security:</b>			396.99	2,835.64	3,232.63
As per Annexure "B"		3,232.63			
<b>Master's fees:</b>			-	500.07	500.07
As per Annexure "B"		500.07			
<b>Trustees' Fee</b>			862.95	6,163.94	7,026.89
3% on immovable property		3,903.00			
Less VAT amount X 3% X 14%		-67.10			
10% on occupational interest		2,328.05			
		6,163.94			
<b>Realisation Cost:</b>			2,380.01	17,000.11	19,380.12
17-Feb-10 Auction Perfect Valuation (Portion)	9	1,100.00			
Hedi Nel: Collection of rentals & Marketing: Pro Rata	10	400.00			
Auction Perfect- pro rata advertising cost	11b	649.50			
25-Nov-11 Blaauwklip Law Chambers (Portion)	12	1,710.00			
Cost relating to rentals (As per Annexure "C")		15,520.62			
<i>Total Input VAT</i>			3,639.96		
<b>VAT Payable to SARS</b>			-	-	12,337.24
Total Output VAT		15,977.19			
Total Input VAT		-3,639.96			
<b>Distribution Account:</b>					
Available for Distribution		110,903.50			
<b>No capital gain: capital loss</b>					<b>153,380.45</b>

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 3**

**Encumbered:**

Unit 207, Riverside Mews, Moorreesburg

**Nature of Encumbrance:**

Mortgage bond in favour of Absa

**Acc: 8071088558**

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

Unit 207, Riverside Mews, Moorreesburg

8c

130,100.00

15,977.19

114,122.81

130,100.00

**Interest earned:**

As Per Annexure "C"

9,172.55

-

9,172.55

9,172.55

*Total Output VAT*

15,977.19

**139,272.55**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B"

3,232.63

396.99

2,835.64

3,232.63

**Master's fees:**

As per Annexure "B"

500.07

-

500.07

500.07

**Trustees' Fee**

3% on immovable property

3,903.00

665.44

4,753.15

5,418.59

Less VAT amount X 3% X 14%

-67.10

10% on occupational interest

917.26

4,753.15

**Realisation Cost:**

17-Feb-10 Auction Perfect Valuation (Portion)

9

1,100.00

2,331.68

16,654.86

18,986.54

Hedi Nel: Collection of rentals & Marketing: Pro Rata

10

400.00

Auction Perfect- pro rata advertising cost

11c

649.50

25-Nov-11 Blaauwklip Law Chambers (Portion)

12

1,710.00

Cost relating to rentals (As per Annexure "C")

15,127.04

*Total Input VAT*

3,394.11

**VAT Payable to SARS**

Total Output VAT

15,977.19

-

-

12,583.08

Total Input VAT

-3,394.11

**Distribution Account:**

Available for Distribution

98,551.64

**No capital gain: capital loss**

**139,272.55**

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 4**

**Encumbered:**

Unit 211, Riverside Mews, Moorreesburg

**Nature of Encumbrance:**

Mortgage bond in favour of Absa

**Acc: 8071116361**

<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>					
<b>Proceeds</b>			15,977.19	114,122.81	130,100.00
Unit 211, Riverside Mews, Moorreesburg	8d	130,100.00			
<b>Interest earned:</b>			-	2,700.00	2,700.00
As Per Annexure "C"		2,700.00			
<i>Total Output VAT</i>			15,977.19		
					<b>132,800.00</b>
<b>DISBURSEMENTS</b>					
<b>Bond of security:</b>			396.99	2,835.64	3,232.63
As per Annexure "B"		3,232.63			
<b>Master's fees:</b>			-	500.07	500.07
As per Annexure "B"		500.07			
<b>Trustees' Fee</b>			574.83	4,105.90	4,680.72
3% on immovable property		3,903.00			
Less VAT amount X 3% X 14%		-67.10			
10% on occupational interest		270.00			
		4,105.90			
<b>Realisation Cost:</b>			2,556.80	18,262.84	20,819.64
17-Feb-10 Auction Perfect Valuation (Portion)	9	1,100.00			
Hedi Nel: Collection of rentals & Marketing: Pro Rata	10	400.00			
Auction Perfect- pro rata advertising cost	11d	649.50			
25-Nov-11 Blaauwklip Law Chambers (Portion)	12	1,710.00			
Cost relating to rentals (As per Annexure "C")		16,960.14			
<i>Total Input VAT</i>			3,528.61		
<b>VAT Payable to SARS</b>			-	-	12,448.58
Total Output VAT		15,977.19			
Total Input VAT		-3,528.61			
<b>Distribution Account:</b>					
Available for Distribution		91,118.36			
<b>No capital gain: capital loss</b>					<b>132,800.00</b>



**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 5**

**Encumbered:**

Unit 214, Riverside Mews, Moorreesburg

**Nature of Encumbrance:**

Mortgage bond in favour of Absa

**Acc: 8071222273**

**Details**

**Vchr  
No.**

**Breakdown**

**VAT**

**Excl VAT**

**Incl VAT**

**REALISATIONS**

**Proceeds**

Unit 214, Riverside Mews, Moorreesburg

8e

130,100.00

15,977.19

114,122.81

130,100.00

*Total Output VAT*

15,977.19

**130,100.00**

**DISBURSEMENTS**

**Bond of security:**

As per Annexure "B"

396.99

2,835.64

3,232.63

3,232.63

**Master's fees:**

As per Annexure "B"

-

500.07

500.07

500.07

**Trustees' Fee**

3% on immovable property

Less VAT amount X 3% X 14%

537.03

3,835.90

4,372.92

3,903.00

-67.10

3,835.90

**Realisation Cost:**

17-Feb-10 Auction Perfect Valuation (Portion)

9

1,100.00

Hedi Nel: Collection of rentals & Marketing: Pro Rata

10

400.00

Auction Perfect- pro rata advertising cost

11e

649.50

25-Nov-11 Blaauwklip Law Chambers (Portion)

12

1,710.00

Cost relating to rentals (As per Annexure "C")

9,738.43

1,669.92

11,928.01

13,597.93

*Total Input VAT*

2,603.94

**VAT Payable to SARS**

Total Output VAT

15,977.19

Total Input VAT

-2,603.94

-

-

13,373.26

**Distribution Account:**

Available for Distribution

95,023.19

**No capital gain: capital loss**

**130,100.00**

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 6**

**Encumbered:**

Erf 3462, Unit 6 Villa Bella, Parklands

**Nature of Encumbrance:**

Mortgage bond in favour of Standard Bank

**Acc: 361 306 997**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			77,438.42	553,131.58	630,570.00
25-May-11	Strauss Daly Attorneys	13a	630,570.00			
	<b>Interest earned:</b>			-	56,859.35	56,859.35
	As Per Annexure "C"		21,890.00			
25-May-11	Strauss Daly - Occupational Interest	13b	34,969.35			
	<i>Total Output VAT</i>			77,438.42		<b>687,429.35</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			2,729.02	19,493.02	22,222.04
	As per Annexure "B"		22,222.04			
	<b>Master's fees:</b>			-	3,437.64	3,437.64
	As per Annexure "B"		3,437.64			
	<b>Trustees' Fee</b>			3,398.89	24,277.79	27,676.68
	3% on immovable property		18,917.10			
	Less VAT amount X 3% X 14%		-325.24			
	10% on occupational interest		5,685.94			
			24,277.79			
	<b>Realisation Cost:</b>			6,281.56	44,868.27	51,149.83
17-Feb-10	Auction Perfect Valuation (Portion)	9	1,100.00			
22-Oct-10	MJO Advertising Cost (MJO 06319)	14a	6,372.60			
25-May-11	Strauss Daly - Rates	13c	13,896.57			
25-May-11	Strauss Daly - Levies	13d	1,575.86			
	Blaauwklip Law Chambers (Portion)	12	1,710.00			
	Cost relating to rentals (As per Annexure "C")		26,494.80			
	<i>Total Input VAT</i>			12,409.47		
	<b>VAT Payable to SARS</b>			-	-	65,028.95
	Total Output VAT		77,438.42			
	Total Input VAT		-12,409.47			
	<b>Distribution Account:</b>					
	Available for Distribution		517,914.21			
	<b>Secured award to: Standard Bank (Ct3)</b>					517,914.21
	<b>INTERIM AWARD: R 505 000.00</b>					<b>687,429.35</b>
	<b>No capital gain: capital loss</b>					

<b>INSOLVENT ESTATE THE BARNARD FAMILIE TRUST</b>					
<b>MASTER'S REFERENCE NUMBER: C1160/2009</b>					
<b>FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT</b>					
<b>ENCUMBERED ASSET ACCOUNT NO. 7</b>					
<b>Encumbered:</b>					
Erf 3462, Unit 21, Villa Bella, Parklands					
<b>Nature of Encumbrance:</b>					
Mortgage bond in favour of Standard Bank					
				<b>Acc: 361 307 063</b>	
<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>					
<b>Proceeds</b>			74,900.00	535,000.00	609,900.00
24-Jun-11	Strauss Daly Attorneys	15a	609,900.00		
<b>Interest earned:</b>			-	76,433.50	76,433.50
As Per Annexure "C"					
24-Jun-11	Strauss Daly - Occupational Interest	15b	36,433.50		
<i>Total Output VAT</i>			74,900.00		
					<b>686,333.50</b>
<b>DISBURSEMENTS</b>					
<b>Bond of security:</b>			2,724.67	19,461.95	22,186.62
As per Annexure "B"					
			22,186.62		
<b>Master's fees:</b>			-	3,432.16	3,432.16
As per Annexure "B"					
			3,432.16		
<b>Trustees' Fee</b>			3,587.61	25,625.77	29,213.38
3% on immovable property					
			18,297.00		
Less VAT amount X 3% X 14%					
			-314.58		
10% on occupational interest					
			7,643.35		
			25,625.77		
<b>Realisation Cost:</b>			7,351.55	52,511.11	59,862.66
17-Feb-10	Auction Perfect Valuation (Portion)	9	1,100.00		
22-Oct-10	MJO Advertising Cost (MJO 06319)	13b	6,372.60		
24-Jun-11	Strauss Daly : Rates	15c	13,004.98		
24-Jun-11	Outstanding levies	15d	3,102.53		
	Blaauwklip Law Chambers (Portion)	12	1,710.00		
	Cost relating to rentals (As per Annexure "C")		34,572.55		
<i>Total Input VAT</i>			13,663.83		
<b>VAT Payable to SARS</b>			-	-	61,236.17
Total Output VAT			74,900.00		
Total Input VAT			-13,663.83		
<b>Distribution Account:</b>					
Available for Distribution			510,402.52		
<b>Secured award to: Standard Bank (Ct4)</b>					510,402.52
<b>INTERIM AWARD: R 488 000.00</b>					<b>686,333.50</b>
<b>No capital gain: capital loss</b>					

INSOLVENT ESTATE THE BARNARD FAMILIE TRUST						
MASTER'S REFERENCE NUMBER: C1160/2009						
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 8						
<b>Encumbered:</b>						
Erf 3462, Unit 28, Villa Bella, Parklands						
<b>Nature of Encumbrance:</b>						
Mortgage bond in favour of Nedbank						
Acc: 8145394983401						
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
<b>REALISATIONS</b>						
<b>Proceeds</b>						
25-Nov-11	Francois Louw Attorneys	16a	699,000.00	85,842.11	613,157.89	699,000.00
<b>Interest earned:</b>						
As Per Annexure "C"						
			24,450.00	-	32,450.00	32,450.00
	Francois Louw: Occupational Interest	16b	8,000.00			
<i>Total Output VAT</i>				85,842.11		
						<b>731,450.00</b>
<b>DISBURSEMENTS</b>						
<b>Bond of security:</b>						
As per Annexure "B"						
			23,645.07	2,903.78	20,741.29	23,645.07
<b>Master's fees:</b>						
As per Annexure "B"						
			3,657.77	-	3,657.77	3,657.77
<b>Trustees' Fee</b>						
3% on immovable property						
			20,970.00	3,339.62	23,854.46	27,194.09
Less VAT amount X 3% X 14%						
			-360.54			
10% on occupational interest & interest earned						
			3,245.00			
			23,854.46			
<b>Realisation Cost:</b>						
18-Mar-10	Claremart Valuation	17	1,710.00	15,290.00	109,214.32	124,504.32
02-Sep-10	Claremart: Pro rata advertising cost	18	4,161.03			
25-Nov-11	Agent Commission	16c	47,811.60			
25-Nov-11	Propell	16d	16,457.54			
25-Nov-11	City of Cape Town	16e	17,016.67			
25-Nov-11	Repairs	16f	8,181.20			
25-Nov-11	Pro rata Levy	16g	-2,884.00			
25-Nov-11	Outstanding levies	16e	-940.94			
25-Nov-11	Blaauwklip Law Chambers (Portion)	12	1,710.00			
	Cost relating to rentals (As per Annexure "C")		31,281.22			
<i>Total Input VAT</i>				21,533.41		
<b>VAT Payable to SARS</b>						
Total Output VAT						
			85,842.11	-	-	64,308.70
Total Input VAT						
			-21,533.41			
<b>Distribution Account:</b>						
Available for Distribution						
			488,140.06			
<b>Secured award to: Nedbank (Ct 1)</b>						
						488,140.06
<b>INTERIM AWARD: R 475 000.00</b>						<b>731,450.00</b>
<b>No capital gain: capital loss</b>						

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 9**

**Encumbered:**

Erf 593, Van Dyks Baai

**Nature of Encumbrance:**

Mortgage bond in favour Standard Bank

**Acc: 360 299 849**

	<b>Details</b>	<b>Vchr No.</b>	<b>Breakdown</b>	<b>VAT</b>	<b>Excl VAT</b>	<b>Incl VAT</b>
<b>REALISATIONS</b>						
	<b>Proceeds</b>			-	510,000.00	510,000.00
31-Dec-10	Strauss Daly Attorneys	19a	510,000.00			
	<b>Interest earned:</b>			-	11,993.23	11,993.23
	Strauss Daly - Occupational Interest	19b	11,993.23			
	<i>Total Output VAT</i>			-		<b>521,993.23</b>
<b>DISBURSEMENTS</b>						
	<b>Bond of security:</b>			2,072.26	14,801.85	16,874.11
	As per Annexure "B"		16,874.11			
	<b>Master's fees:</b>			-	2,610.34	2,610.34
	As per Annexure "B"		2,610.34			
	<b>Trustees' Fee</b>			2,309.91	16,499.32	18,809.23
	3% on immovable property		15,300.00			
	10% on occupational interes		1,199.32			
			16,499.32			
	<b>Realisation Cost:</b>			4,026.01	28,757.24	32,783.25
17-Feb-10	Auction Perfect Valuation (Portion)	9	1,100.00			
22-Oct-10	MJO Advertising Cost (MJO 06318)	20	14,985.87			
04-Nov-10	Outstanding Rates and taxes	19c	14,987.38			
25-Nov-11	Blaauwklip Law Chambers (Portion)	12	1,710.00			
	<i>Total Input VAT</i>			8,408.18		
	<b>Distribution Account:</b>					
	Available for Distribution		450,916.31			
	<b>Secured award to: Standard Bank (Ct 2)</b>					450,916.31
	<b>INTERIM AWARD: R 450 000.00</b>					<b>521,993.23</b>
	<b>No capital gain: capital loss</b>					

INSOLVENT ESTATE THE BARNARD FAMILIE TRUST					
MASTER'S REFERENCE NUMBER: C1160/2009					
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
ENCUMBERED ASSET ACCOUNT NO. 10					
<b>Encumbered:</b>					
Erf 79397, Cape Town, Diepriver					
<b>Nature of Encumbrance:</b>					
Mortgage bond in favour of Absa Bank				Acc: 8070050445	
Details	Vch r	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS					
<b>Proceeds</b>					
Erf 79397, Cape Town, Diepriver	8f	1,000,000.00	122,807.02	877,192.98	1,000,000.00
<i>Total Output VAT</i>			122,807.02		
					<b>1,000,000.00</b>
DISBURSEMENTS					
<b>Bond of security:</b>					
As per Annexure "B"		32,326.29	3,969.90	28,356.40	32,326.29
<b>Master's fees:</b>					
As per Annexure "B"		5,000.71	-	5,000.71	5,000.71
<b>Trustees' Fee</b>					
3% on immovable property		30,000.00	4,127.79	29,484.21	33,612.00
Less VAT amount X 3% X 14%		-515.79			
		29,484.21			
<b>Realisation Cost:</b>					
17-Feb-10	Auction Perfect Valuation (Portion)	9	1,100.00		
	Auction Perfect- pro rata advertising cost	11f	4,992.29		
	Blaauwklip Law Chambers (Portion)	12	1,710.00		
<i>Total Input VAT</i>			9,055.86		
<b>VAT Payable to SARS</b>					
Total Output VAT					113,751.16
Total Input VAT					
		122,807.02			
		-9,055.86			
<b>Distribution Account:</b>					
Available for Distribution		807,507.55			
<b>No capital gain: capital loss</b>					<b>1,000,000.00</b>

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST  
 MASTER'S REFERENCE NUMBER: C1160/2009  
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**ANNEXURE A**

**(Voucher 1)**

**Schedule of interest earned and bank charges**

**ABSA Bank**

**Cheque Account Number: 40-7522-5003**

<b>Number</b>	<b>Statement dated</b>	<b>Interest</b>	<b>Charges</b>
1	15-Feb-10	2.68	20.00
2	15-Mar-10	22.31	119.10
3	15-Apr-10	19.28	216.03
4	15-May-10	19.93	112.70
5	15-Jun-10	27.85	143.82
6	15-Jul-10	40.61	39.20
7	15-Aug-10	42.07	68.44
8	15-Sep-10	48.89	39.20
9	15-Oct-10	44.30	39.20
10	15-Nov-10	86.65	163.60
11	15-Dec-10	11.42	98.80
12	15-Jan-11	34.30	41.41
13	15-Feb-11	774.15	62.80
14	15-Mar-11	0.24	41.75
15	15-Apr-11	0.87	84.15
16	15-May-11	1.10	115.93
17	15-Jun-11	269.16	83.11
18	15-Jul-11	368.05	115.00
19	15-Aug-11	227.12	251.87
20	15-Sep-11	0.40	80.76
21	15-Oct-11	0.41	64.42
22	15-Nov-11	0.85	110.73
23	15-Dec-11	15.71	116.45
24	15-Jan-12	81.30	109.43
25	15-Feb-12	50.73	90.13
26	15-Mar-12	16.18	90.12
		<b>2,206.56</b>	<b>2,518.15</b>

<b>INSOLVENT ESTATE THE BARNARD FAMILIE TRUST</b>				
<b>MASTER'S REFERENCE NUMBER: C1160/2009</b>				
<b>FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT</b>				
<b>ANNEXURE B</b>				
<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
	Free Residue Account	2,206.56	71.33	11.03
	Encumbered Asset No 1	100,000.00	3,232.63	500.07
	Encumbered Asset No 2	100,000.00	3,232.63	500.07
	Encumbered Asset No 3	100,000.00	3,232.63	500.07
	Encumbered Asset No 4	100,000.00	3,232.63	500.07
	Encumbered Asset No 5	100,000.00	3,232.63	500.07
	Encumbered Asset No 6	687,429.35	22,222.04	3,437.64
	Encumbered Asset No 7	686,333.50	22,186.62	3,432.16
	Encumbered Asset No 8	731,450.00	23,645.07	3,657.77
	Encumbered Asset No 9	521,993.23	16,874.11	2,610.34
	Encumbered Asset No 10	1,000,000.00	32,326.29	5,000.71
		<b>4,129,412.64</b>	<b>133,488.60</b>	<b>20,650.00</b>
	<b>BOND OF SECURITY:</b>			
	Park Brokers			
	Court Bond: Sum Insured: R 8 738 000.00			
27-Oct-10	Premium Due for: 11/11/09-10/10/10	49,806.60	21	
14-Jul-10	Asset cover: 18/02/10-17/05/10	7,527.00	22	
27-Oct-10	Asset cover: 18/05/10-17/08/10	7,527.00	23	
	Renewal: Sum insured: R 8 738 000.00			
	Premium Due for: 11/11/2010-10/11/2011	34,314.00	24	
	Renewal: Sum insured: R 8 738 000.00	34,314.00	25	
	Premium Due for: 11/11/2011-10/11/2012			
		<b>133,488.60</b>		
	<b>MASTERS FEES:</b>			
	First R15,000	4,129,412.64	100.00	
	Total proceeds less R15,000.00	4,114,412.64		
	Divided by R5000	822.88		
	Every full R5000 X R25	822.00	20,550.00	
	Total Fee:		<b>20,650.00</b>	



INSOLVENT ESTATE THE BARNARD FAMILIE TRUST  
 MASTER'S REFERENCE NUMBER: C1160/2009  
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

ANNEXURE C: Rentals recon

Unit 14, Riverside mews EA1	Unit 116, Riverside Mews EA2	Unit 207, Riverside Mews EA3	Unit 211, Riverside Mews EA4	Unit 214, Riverside Mews EA5	6 Villa Bella EA6	21 Villa Bella EA7	28 Villa Bella EA8	Erf 593, Van Dyks EA9	Erf 79397, Diepriver EA10
R 11,966.04	R 23,280.45	R 9,172.55	R 2,700.00	R -	R 21,890.00	R 40,000.00	R 24,450.00	R -	R -
<b>RECEIPTS/COLLECTIONS</b>									
R -9,897.95	R -15,520.62	R -15,127.04	R -16,960.14	R -9,738.43	R -26,494.80	R -34,572.55	R -31,281.22	R -	R -
<b>COSTS RELATING TO PROPERTIES</b>									
<b>NET COLLECTION RESULT</b>									
Receipts R 11,966.04	R 23,280.45	R 9,172.55	R 2,700.00	R -	R 21,890.00	R 40,000.00	R 24,450.00	R -	R -
Costs R -9,897.95	R -15,520.62	R -15,127.04	R -16,960.14	R -9,738.43	R -26,494.80	R -34,572.55	R -31,281.22	R -	R -
<b>Result R 2,068.09</b>	<b>R 7,759.83</b>	<b>R -5,954.49</b>	<b>R -14,260.14</b>	<b>R -9,738.43</b>	<b>R -4,604.80</b>	<b>R 5,427.45</b>	<b>R -6,831.22</b>	<b>R -</b>	<b>R -</b>

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST  
MASTER'S REFERENCE NUMBER: C1160/2009**

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD			Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	
1	Nedbank LTD PO Box 4 Paarl, 7620	Mortgage Bond (EA8) - Relies Acc: 8145394983401	1,011,546.86	488,140.06	-	-	488,140.06	-	-	523,406.80
2	Standard Bank 45 Commissioner Street Johannesburg, 2001	Mortgage Bond (EA9) - Relies Acc: 360 299 849	1,187,947.56	450,916.31	-	-	450,916.31	-	916.31	737,947.56
3	Standard Bank 45 Commissioner Street Johannesburg, 2001	Mortgage Bond (EA6) - Relies Acc: 361 306 997	1,157,712.57	517,914.21	-	-	517,914.21	-	12,914.21	652,712.57
4	Standard Bank 45 Commissioner Street Johannesburg, 2001	Mortgage Bond (EA7) - Relies Acc: 361 307 063	1,073,968.03	510,402.52	-	-	510,402.52	-	10,861.94	574,427.45
5	ABSA Bank PO Box 8686 Johannesburg 2001	Mortgage Bonds Acc: 8070050445 Acc: 8071134187 Acc: 8071134195 Acc: 8071134200 Acc: 8071134226 Acc: 8071134250 (EA 1 - 5 & 10) - Relies	3,498,208.72	1,308,756.93	-	-	1,308,756.93	-	-	2,189,451.79
			<b>7,929,383.74</b>	<b>3,276,130.03</b>	<b>-</b>	<b>-</b>	<b>3,276,130.03</b>	<b>-</b>	<b>24,692.46</b>	<b>4,677,946.17</b>

**INSOLVENT ESTATE THE BARNARD FAMILIE TRUST**

**MASTER'S REFERENCE NUMBER: C1160/2009**

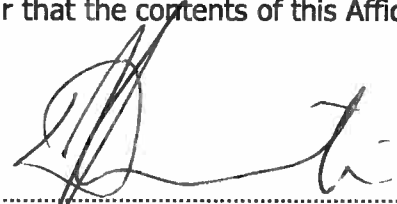
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION  
AND CONTRIBUTION ACCOUNT**

**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

  
.....  
**JOHANNES FREDERICK KLOPPER**

SIGNED AND SWORN before me at Stellenbosch on this 20<sup>th</sup> day of April 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

  
.....  
**COMMISSIONER OF OATHS**  
DIRK JACOBUS KOTZÉ  
ATTORNEY / CONVEYANCER  
13 KELKIEWYN STREET  
STELLENBOSCH  
7600