

**SHALEV INVESTMENTS (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C228/2004

FIRST AND FINAL LIQUIDATION ACCOUNT

**C/o INDEPENDENT TRUSTEES (Pty) Ltd
P O Box 820
STELLENBOSCH
7599**

**M O BOX 144
TELEPHONE (021) 880 5400**

SHALEV INVESTMENTS (PTY) LTD (IN LIQUIDATION)
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RECONCILIATION

			22,277.84
Balance: Cheque Account (05/12/2008)			22,277.84
			21,417.84
<u>To be paid:</u>			
Refunds due to HKT (Loan advance: 29/10/2004)	100.00		
Deon Beukman Att (Availability toward bill of cost)	4,776.46		
Wisdom Valley (in liquidation) (Contribution)	7,363.00		
Liquidator's Fees + VAT	8,404.38		
Allowances	399.00		
Masters Fees	375.00		
			860.00
<u>Provisions</u>			
Bank Charges	750.00		
Advertising	110.00		
			-0.00
Distribution			
			22,277.84

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FREE RESIDUE ACCOUNT: REALISATIONS

	Vchr No.		
			176.65
Interest earned			
Per Annexure "A"	1	176.65	
			70,525.00
Collections:			
		62,425.00	
26-Jan-05 Various		1,000.00	
03-Mar-05 Cash deposit		500.00	
21-Apr-05 Deposit: Foreshore (Mark Horne)		500.00	
27-May-05 Deposit: Heerengracht		500.00	
27-Jul-05 Deposit: Foreshore		100.00	
28-Jul-05 Britz		5,000.00	
12-Aug-05 Deposit		500.00	
06-Oct-05 Deposit: Foreshore			3,021.00
Sale of movables:			
12-Dec-05 MJO: Computers	2	3,021.00	
			R 73,722.65

DISBURSEMENTS

			1,368.00
Bond of security:			
As per Annexure "B"		1,368.00	
			375.00
Master's fees:			
As per Annexure "B"		375.00	
			8,404.38
Liquidator's fees:			
10% on interest		17.67	
10% on collections		7,052.50	
10% on movables		302.10	
Less: Fees on VAT		-	
VAT @ 14%		1,032.12	
			2,654.87
Bank charges:			
Per Annexure "A"	1	2,654.87	
			809.53
Advertising:			
16-Mar-05 Government Gazette Form 1	3	44.00	
01-Apr-05 Government Gazette Form 1	3	44.00	
18-Apr-05 Die Burger	3	320.25	
19-Apr-05 Independent Newspapers	3	401.28	
			872.10
Auctioneers:			
31-Oct-05 MJO: Inv 8410 (Valuation of Computer equipm)	4	570.00	
12-Dec-05 MJO: Commission	2	302.10	
		872.10	
Taxed bill of cost:			
22-Feb-05 Deon Beukman: Disbursements		44,567.31	44,567.31
Deon Beukman: Fees		23,948.36	4,776.46
Taxing cost, ect		6,826.27	
	5	75,341.94	
Fees ect limited to availability		-25,998.17	
			399.00
Allowances:			
Postage & Petties		350.00	
VAT @ 14%		49.00	
			8,636.00
Wisdom Valley cost:			
21-Sep-05 Advance	6	300.00	
9-Nov-05 Paarl Tikdienste	7	624.00	
22-Nov-05 Paarl Tikdienste	8	349.00	
Contribution: Wisdom Valley (in liquidation)	9	7,363.00	
			860.00
Provisions:			
Bank Charges		750.00	
Advertising		110.00	
			-0.00
Available			R 73,722.65

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ANNEXURE A

Schedule of interest earned and bank charges: (Voucher 1)

ABSA Bank : cheque account

Account number: 4059861556

Number	Statement dated	Interest	Charges
	St 1	-	141.47
5-Nov-04	St 2	-	73.11
5-Dec-04	St 3	-	50.10
5-Jan-05	St 4	0.51	50.39
5-Feb-05	St 5	1.95	48.65
5-Mar-05	St 6	0.78	58.75
5-Apr-05	St 7	0.74	53.80
5-May-05	St 8	0.76	53.80
5-Jun-05	St 9	0.75	48.55
5-Jul-05	St 10	0.77	53.80
5-Aug-05	St 11	0.93	48.55
5-Sep-05	St 12	0.97	48.55
5-Oct-05	St 13	1.00	53.80
5-Nov-05	St 14	0.93	48.55
5-Dec-05	St 15	1.01	48.55
5-Jan-06	St 16	1.05	48.55
5-Feb-06	St 17	0.95	48.55
5-Mar-06	St 18	1.05	48.55
5-Apr-06	St 19	1.01	49.80
5-May-06	St 20	1.03	4.80
5-Jun-06	St 21	1.61	94.80
5-Jul-06	St 22	2.02	49.80
5-Aug-06	St 23	3.65	49.80
5-Sep-06	St 24	3.90	49.80
5-Oct-06	St 25	5.19	49.80
5-Nov-06	St 26	5.83	49.80
5-Dec-06	St 27	6.01	49.80
5-Jan-07	St 28	6.00	49.80
5-Feb-07	St 29	5.41	49.80
5-Mar-07	St 30	5.98	49.80
5-Apr-07	St 31	5.78	49.80
5-May-07	St 32	5.96	49.80
5-Jun-07	St 33	5.75	49.80
5-Jul-07	St 34	5.93	49.80
5-Aug-07	St 35	5.92	49.80
5-Sep-07	St 36	5.72	49.80
5-Oct-07	St 37	5.90	49.80
5-Nov-07	St 38	5.70	49.80
5-Dec-07	St 39	5.88	49.80
5-Jan-08	St 40	5.87	53.00
5-Feb-08	St 41	5.48	53.00
5-Mar-08	St 42	5.84	53.00
5-Apr-08	St 43	5.62	53.00
5-May-08	St 44	5.76	53.00
5-Jun-08	St 45	5.56	53.00
5-Jul-08	St 46	5.74	53.00
5-Aug-08	St 47	5.72	53.00
5-Sep-08	St 48	5.53	53.00
5-Oct-08	St 49	5.70	53.00
5-Nov-08	St 50	5.50	53.00
5-Dec-08			
		R 176.65	R 2,654.87

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ANNEXURE B

APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES

	Realisations	Bond	Masters Fees
	70,525.00	1,368.00	375.00
Free Residue Account	70,525.00	1,368.00	375.00

BOND OF SECURITY:

Park Makelaars (Pty) Ltd			
Sum insured: R40 000			
10-Feb-05	Premium Due (13/05/2004)	10	228.00
5-May-05	Renewal due (13/05/2005)	11	228.00
17-May-06	Renewal due (13/05/2006)	12	228.00
17-May-06	Renewal due (13/05/2007)	13	228.00
17-May-06	Renewal due (13/05/2008)	14	228.00
4-Nov-08	Renewal due (13/05/2009)	15	228.00
			1,368.00

MASTERS FEES:

First R15 000-00	100.00
On balance of R55 000-00	275.00
	375.00

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CLAIM NO	CLAIM NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	TOTAL CLAIM	PREF/SEC CLAIM	CONCURRENT CLAIM	PREF/SEC AWARD	CONCURRENT AWARD	CONTRI-BUTION	DEFICIENCY
	no proved claims		-	-	-	-	-	-	-

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FIRST AND FINAL LIQUIDATION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to and I further certify debt collections as per the Free Residue Account to be true and correct.


.....
JF KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this ^{6th} day of February 2009 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.

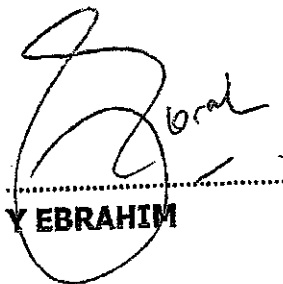
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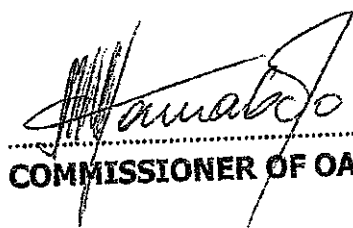
FIRST AND FINAL LIQUIDATION ACCOUNT

AFFIDAVIT

I, the undersigned, YUSUF EBRAHIM, in my capacity as Joint- liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to and I further certify debt collections as per the Free Residue Account to be true and correct.


.....
Y EBRAHIM

SIGNED AND SWORN before me at *PRETORIA* on this *10th* day of February 2009 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

ISRAEL MOKETLA MAMABOLO
448c Sussex Avenue
Cnr. Sussex & Rodericks Avenue
Lynnwood, Pretoria, 0081
COMMISSIONER OF OATHS Ex Officio
PRACTISING ATTORNEY
REPUBLIC OF SOUTH AFRICA

AFFIDAVIT

SHALEV INVESTMENTS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE C228/04

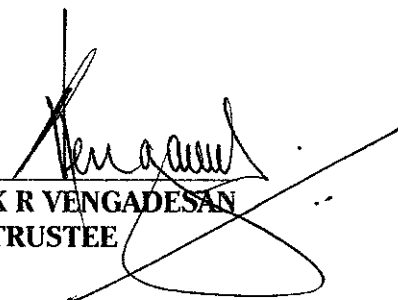
FIRST & FINAL DISTRIBUTION & CONTRIBUTION ACCOUNT

I, the undersigned,

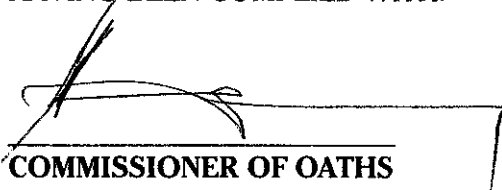
KRISHNA RUBEN VENGADESAN

Do hereby declare under oath that :

1. That I was duly appointed liquidator of the above-named company.
2. That this account is the true reflection of my administration of the company and that to the best of my knowledge there are no assets that have been accounted for in the account.
3. I further certify debt collections as per the Free Residue Account to be true and correct.


K R VENGADESAN
TRUSTEE

I HEREBY CERTIFY THAT THE DEPONENT HAS ACKNOWLEDGED THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT WHICH WAS SIGNED AND SWORN TO ME AT **DURBAN** ON THIS **27ST** DAY OF **FEBRUARY 2009**. THE REGULATIONS CONTAINED IN GOVERNMENT NOTICES R1258 DATED 21 JULY 1972 AND R1648 DATED 19 AUGUST 1977, HAVING BEEN COMPLIED WITH.



COMMISSIONER OF OATHS

FULL NAMES :
BUSINESS ADDRESS :
DESIGNATION :
AREA :

MAGENTHEN SIGAMONEY
COMMISSIONER OF OATHS
ATTORNEY RSA
SUITE 902, 9TH FLOOR
NEDBANK HOUSE
24/30 ALBERT STREET, DURBAN