

**SOLOLE GAME RESERVE (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C382/2006

**SUPPLEMENTARY FIRST AND FINAL
LIQUIDATION & DISTRIBUTION ACCOUNT**

Care of:

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)
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03/08/2009

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

SOLOLE GAME RESERVE (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C382/2006			
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
Bank Balance			72,021.41
Balance of cheque account: 30/06/2009		72,021.41	
Outstanding:			(23,859.68)
Unclaimed dividends: Paid to Guardians Fund		15,651.68	
HKT Properties: STORAGE (Nov 2006 - Nov 2009) (@ R200 pm)		8,208.00	
	Voucher		48,161.73
To be paid upon Confirmation of Account			7,500.87
Liquidator's Fee		6,801.87	
Allowances		399.00	
Master's Fees		300.00	
Provisions			1,547.50
Bank Charges		1,000.00	
Advertising		120.00	
Provision for Bond Renewal:		427.50	
Post Liquidation Income Tax (Ref: 9430261140)			15,035.72
Per Annexure "A"		15,035.72	
Distribution Account:			
Free Residue Account			
Section 103 Concurrent Awards			24,077.61
Ct 1 J F Triageardt t/a Fort Brak Boerdery		2.54	
Ct 2 Austin Publishing CC t/a House of Juice		2.91	
Ct 3 NMK Premium Global Brands (Pty) Ltd		5.22	
Ct 4 Telkom Limited		11.89	
Ct 5 John Frederick Hume		6,101.91	
Ct 6 John Frederick Hume		6,671.92	
Ct 7 Garden Route Chalets (Pty) Ltd		11,032.14	
Ct 8 Edgeworks Surveys CC		4.64	
Ct 9 Independent Newspapers (Pty) Ltd		12.72	
Ct 10 Peace River Trading (Pty) Ltd		3.13	
Ct 11 Into Africa "African Wholesalers" CC		0.64	
Ct 12 Phoebe MacLeod		8.77	
Ct 15 Trish wood		1.62	
Ct 16 Ryan Crosswaite		1.25	
Ct 29 South African Revenue Service		32.98	
Ct 31 South African Revenue Service		7.91	
Ct 32 RSM Betty & Dickson		75.61	
Ct 33 Swiftnet (Pty) Ltd		2.56	
Ct 35 The Standard Bank of S A Ltd		48.75	
Ct 37 Wesbank Limited		10.09	
Ct 38 The Standard Bank of SA Ltd		15.27	
Ct 39 The Pole Yard CC		23.12	
Correction (rounding)			0.03
			48,161.73

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SUPPLEMENTARY FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

ANNEXURE A

(Voucher 1)

Schedule of interest earned and bank charges

First National Bank				First National Bank			
Cheque Account Number: 62118078858				Money Market Investment Account 62138120499			
Number	Statement dated	Interest	Charges	Number	Statement dated	Interest	Charges
20	30-Jun-08	-	30.00	6	15-Jul-08	8,304.36	
21	31-Jul-08	-	35.00	6	15-Aug-08	8,403.55	
22	31-Aug-08	-	35.00	6	15-Sep-08	8,477.77	
23	30-Sep-08	-	35.00	7	15-Oct-08	8,276.77	
24	31-Oct-08	-	87.00	7	15-Nov-08	8,625.77	
25	30-Nov-08	-	35.00	7	15-Dec-08	8,407.75	
26	31-Dec-08	-	35.00	8	15-Jan-09	8,354.29	
27	31-Jan-09	-	35.00	8	19-Jan-09	815.28	
28	28-Feb-09	-	1,205.00				
29	31-Mar-09	-	113.00				
30	30-Apr-09	-	35.00				
31	31-May-09	-	35.00				
32	30-Jun-09	-	35.00				
		-	1,750.00			59,665.54	-
Post Liquidation Income Tax							
			Interest earned (Per annexure "A")			59,665.54	
			Less: 10%			(5,966.55)	
			Taxable Amount			53,698.99	
			Income tax payable: 28% of			15,035.72	
			Total post liquidation income tax			15,035.72	

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ANNEXURE B					
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Voucher	Realisations	Bond	Masters Fees
	Free Residue Account		59,665.54	427.50	300.00
			59,665.54	427.50	300.00
	BOND OF SECURITY:				
	Astra Brokers (Pty) Ltd				
	Provision: Renewal: Sum insured: R950,000.00				
	Premium Due for: 27/09/07 - 27/09/08		(5,415.00)		
	Renewal: Sum insured: R950,000.00				
30-Sep-08	Premium Due for: 27/09/07 - 27/09/08		5,415.00		
	Renewal: Sum insured: R75,000.00				
	Premium Due for: 27/09/07 - 27/09/08		427.50		
			427.50		
	MASTERS FEES:				
	Realisations: First Account		1,472,856.10		
	Realisations: This Account		59,665.54		
			1,532,521.64		
	First R15,000		15,000.00	100.00	
	Total proceeds less R15,000.00		1,517,521.64		
	Divided by R5000		303.50		
	Rounded down		303.00		
	Every full R5000 X R25		7,575.00	7,575.00	
	Total Fee:			7,675.00	
	Less: Paid per First Account (07/11/2007)			(2,375.00)	
	Less: Paid per First Account (20/01/2009)			(5,000.00)	
				300.00	

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SUPPLEMENTARY FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

Claim No	Name and Address of Creditor	Nature of Claim	Breakdown of claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award 1st Account	Pref Award 1st Account	Concurrent Award 1st Account	Concurrent Award THIS ACCOUNT	Deficiency
1	J F Tregardt v/a Fort Brak Boardery P.O Box 1581 Durbanville, 7551	Lucern for live stock sold and delivered	Capital Claim 3,813.00	3,813.00	-	-	3,813.00	-	-	2.54		3,810.46
2	Austin Publishing CC v/a House of Juice P.O Box 94 Constantia, 7848	Goods sold and delivered	Capital Claim 4,365.30	4,365.30	-	-	4,365.30	-	-	2.91		4,362.39
3	NMK Premium Brands (Pty) Ltd P.O Box 5081 Johannesburg 2000	Goods sold and delivered	Capital Claim 7,821.01	7,821.01	-	-	7,821.01	-	-	5.22		7,815.79
4	Telkom SA Limited Private Bag 294 Bellville, 7535	Services Rendered	Capital Claim 17,814.80	17,814.80	-	-	17,814.80	-	-	11.89		17,802.91
5	John Frederick Hume P.O Box 427 Makelane, 1320	Secured Special Notarial Bond EA3	Capital Claim 9,361,570.00	9,361,570.00	215,911.67	-	9,145,658.33	215,911.67	-	6,101.91		9,139,556.42
6	John Frederick Hume P.O Box 427 Makelane, 1320	Suretyship	Capital Claim 10,000,000.00	10,000,000.00	-	-	10,000,000.00	-	-	6,671.92		9,993,328.08
7	Garden Route Chalets (Pty) Ltd P.O Box 9153 George, 6530	Suretyship	Capital Claim 16,535,172.78	16,535,172.78	-	-	16,535,172.78	-	-	11,032.14		16,524,140.64
8	Edgeworks Surveys CC P.O Box 1459 Sun Valley, 7985	Land Surveying Services rendered	Capital Claim 6,959.89	6,959.89	-	-	6,959.89	-	-	4.64		6,955.25
9	Independent Newspapers (Pty) Ltd P.O box 1084 Johannesburg, 2000	Advertising services rendered	Capital Claim 19,067.98	19,067.98	-	-	19,067.98	-	-	12.72		19,055.26
10	Peace River Trading (Pty) Ltd P.O Box 1187 Green Point, 8051	Goods sold and delivered	Capital Claim 4,696.45	4,696.45	-	-	4,696.45	-	-	3.13		4,693.32
11	Into Africa "African Wholesalers" P.O Box 169 Newlands, 7725	Goods sold and delivered	Capital Claim 956.46	956.46	-	-	956.46	-	-	0.64		955.82
12	Phoebe MacLeod P.O Box 22361 Fishhoek, 7974	Section 98A Salary, Severance & Leave Pay	Capital Claim 33,392.86	33,392.86	-	20,250.00	13,142.86	-	20,250.00	8.77		13,134.09

Claim No	Name and Address of Creditor	Nature of Claim	Breakdown of claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award 1st Account	Pref Award 1st Account	Concurrent Award 1st Account	Concurrent Award: THIS ACCOUNT	Deficiency
13	Wiseman Mwaile P O Box 7975 Fishhoek, 7974	Section 98A Salary, Severance & Leave Pay	2,827.50	2,827.50		2,827.50			2,827.50			
14	Gerald Ndengu P O Box 7975 Fishhoek, 7974	Section 98A Salary, Severance & Leave Pay	3,702.68	3,702.68		3,702.68			3,702.68			
15	Trish wood P O Box 22006 Fishhoek, 7974	Section 98A Salary, Severance & Leave Pay	22,178.57	22,178.57		19,750.00	2,428.57		19,750.00	1.62		2,426.95
16	Ryan Crosswaite 140 Halfway Road Fishhoek, 7975	Section 98A Salary, Severance & Leave Pay	18,210.29	18,210.29		16,336.00	1,874.29		16,336.00	1.25		1,873.04
17	Shane Claasen 33 Second Crescent Fishhoek, 7975	Section 98A Salary, Severance & Leave Pay	8,839.29	8,839.29		8,839.29			8,839.29			
18	Stella Wolf 3023 Masowabe Street Fishhoek, 7975	Section 98A Salary, Severance & Leave Pay	2,560.00	2,560.00		2,560.00			2,560.00			
19	Badanile Ntshoba 2678 Riverside Road Masiphumelele, Fishhoek	Section 98A Salary, Severance & Leave Pay	2,625.00	2,625.00		2,625.00			2,625.00			
20	Shealy Pretorius P O Box 1625 Sun Valley 7974	Section 98A Salary, Severance & Leave Pay	10,803.57	10,803.57		10,803.57			10,803.57			
21	Quentin Pretorius P O Box 1625 Sun Valley 7974	Section 98A Salary, Severance & Leave Pay	8,857.14	8,857.14		8,857.14			8,857.14			
22	Mike Winterton 79A Kommetjie Main Road Fishhoek, 7975	Section 98A Salary, Severance & Leave Pay	9,000.00	9,000.00		9,000.00			9,000.00			
23	Steff Tommy 33 Lallisto Way Ocean View, 7975	Section 98A Salary, Severance & Leave Pay	5,092.86	5,092.86		5,092.86			5,092.86			
24	Koos Lomborg 33 Callisto Road Ocean View, 7975	Section 98A Salary, Severance & Leave Pay	3,985.71	3,985.71		3,985.71			3,985.71			
25	J.V. Garoeb 3622 Riverside Road Masiphumelele, Fishhoek	Section 98A Salary, Severance & Leave Pay	3,985.71	3,985.71		3,985.71			3,985.71			
26	M.P. Mofokeng 1644 Mthopeng Masiphumelele, Fishhoek	Section 98A Salary, Severance & Leave Pay	3,985.71	3,985.71		3,985.71			3,985.71			
27	Andriane Mkhwanzi 1643 Mthopeng Masiphumelele, Fishhoek	Section 98A Salary, Severance & Leave Pay	3,535.71	3,535.71		3,535.71			3,535.71			

Claim No	Name and Address of Creditor	Nature of Claim	Breakdown of claim	Total Claim	Sec Claim	Pref Claim	Concurrent Claim	Sec Award 1st Account	Pref Award 1st Account	Concurrent Award 1st Account	Concurrent Award: THIS ACCOUNT	Deficiency
28	South African Revenue Service Cape Mail 8076	Section 99 VAT Assessment: 2005 & 06 VAT Ref No: 4210201598	149,401.41	149,401.41		149,401.41			149,401.41			
29	South African Revenue Service Cape Mail 8076	Section 103 SDL for 2003 - 2007 SDL Ref No: 1930743242	49,426.11	49,426.11			49,426.11			32.98		49,393.13
30	South African Revenue Service Cape Mail 8076	Section 99 UIF Assessments: 2003 - 2007 UIF Ref No: U930743242	58,258.36	58,258.36		58,258.36			58,258.36			
31	South African Revenue Service Cape Mail 8076	Section 103 PAYE Assessments: 2006 - 07 PAYE Ref No: 7930743242	11,857.94	11,857.94			11,857.94			7.91		11,850.03
32	RSM Betty & Dickson P O Box 578 Rondebosch	Section 103 Account Services rendered	113,329.63	113,329.63			113,329.63			75.61		113,254.02
33	South African Revenue Service Cape Mail 8076	Section 99 PAYE PAYE Ref No: 7930743242	140,590.06	140,590.06		140,590.06			140,590.06			
33	Swiftmet (pty) Ltd P O Box 10311 Centurion, 0046	Services rendered and equipment supplied Acc: 12900966125	3,836.00	3,836.00			3,836.00			2.56		3,833.44
34	Compensation Commissioner P O Box 955 Pretoria, 0001	Assessment Ref: 1004/917/1900	15,742.98	15,742.98		15,742.98			15,742.98			
35	The Standard Bank of S A Ltd P O Box 40 Cape Town, 8000	Monies lent and advanced Acc: 07 207 872.3	73,074.38	73,074.38		73,074.38				48.75		73,025.63
36	Jetta Mkindu 3 Annied Court Connaught Road Parow, 7500	Section 98A Salary, Severance & Leave Pay	3,450.00	3,450.00		3,450.00			3,450.00			
37	Wesbank Limited P O Box 4788 CAPE TOWN, 8000	Instalment Sale (EA2) STL47945T Quad Bike	30,026.15	30,026.15	14,905.30		15,120.85		14,905.30	10.09		15,110.76
38	The Standard Bank of SA Ltd Private Bag X80 Braamfontein 2017	Instalment Sale Agreement Acc: 15 170 748 0001 Land Rover Defender EA1	66,820.59 15,169.62	81,990.21	59,100.67		22,889.54		59,100.67	15.27		22,874.27
39	The Pole Yard CC P O Box 145 Noordhoek, 7985	Goods sold and delivered	34,655.00	34,655.00			34,655.00			23.12		34,631.88
			36,871,458.51	36,871,458.51	289,917.64	493,579.70	36,087,961.16	289,917.64	493,579.70	199,536.01	-	36,063,883.55
								Available for concurrent creditors		24,977.61		cents in the rand
								Concurrent dividend of		0.06672		