

Masters Reference T.3718/2003

CCI HOLDINGS LIMITED

(IN LIQUIDATION)

AMENDED

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 30 September 2003

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PO Box 21341, Helderkruin, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
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I N D E P E N D E N T
A D V I S O R Y

CCI HOLDINGS LTD (IN LIQUIDATION)
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	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Balance at :				520 912,84
	Standard Bank: 401732169	520 912,84	01/09/17		
	<u>Expenses to be paid</u>				
	Master's Fees		"A"	11 475,00	
	Liquidator's fees :			261 137,00	
	Free residue	229 067,55			
	VAT thereon	32 069,46			
	Provisions			630,83	
	Bond of Security			17 100,00	
	<u>Awards</u>				
	Available for distribution	1 948 414,31			
	<u>Awarded to</u>				
	Section 99 Creditor				
	Preferent Creditor no:12			1 380,80	
	Balance still due to concurrent Creditors			229 189,21	
	Less advance awards				
	GAC Investment Holdings	1 717 844,30	4		
				520 912,84	520 912,84
				0,00	

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	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Sale of shares and loan account		1		2 000 000,00
	Interest earned per Schedule "B"		"B"		290 675,45
	<u>Expenses</u>				
	Master's fees per Schedule "A"		"A"	11 475,00	
	<u>Liquidators fees:</u>				
	10% on Sale of Loans and shares	200 000,00			
	10% on Interest	29 067,55		229 067,55	
	VAT Thereon			32 069,46	
	<u>Liquidation Bonding Services</u>				
	Bond of security		"A"	42 750,00	
	<u>Second meeting costs</u>			389,89	
	The Citizen	161,77	53		
	Government Gazette	101,60	49		
	Die Beeld	126,52	44		
	Bank charges as per Schedule "B"		"B"	7 649,59	
	<u>Advertising</u>				
	The Citizen	147,06	5		
	Die Beeld	103,77	6		
	Government Gazette	40,00			
	Government Gazette	40,00		330,83	
	<u>Provisions</u>				
	Advertising this account	330,83			
	Postage's & petties	150,00			
	Provision for bank charges	150,00		630,83	
	<u>Storage of records</u>				
	Plaza Invest	5 814,00	42	17 898,00	
	Plaza Invest	228,00	30		
	Plaza Invest	228,00	31		
	Plaza Invest	342,00	32		
	Plaza Invest	342,00	33		
	Plaza Invest	342,00	37		
	Plaza Invest	228,00	38		

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	Plaza Invest	228,00	43		
	Plaza Invest	228,00	22		
	Plaza Invest	342,00	39		
	Plaza Invest	228,00	40		
	Plaza Invest	228,00	41		
	Plaza Invest	456,00	36		
	Plaza Invest	228,00	35		
	Plaza Invest	114,00	34		
	Plaza Invest	114,00	7		
	Plaza Invest	228,00	8		
	Plaza Invest	570,00	9		
	Plaza Invest	570,00	10		
	Plaza Invest	1 140,00	11		
	Plaza Invest	570,00	12		
	Plaza Invest	456,00	13		
	Plaza Invest	228,00	25		
	Plaza Invest	228,00	26		
	Plaza Invest	228,00	28		
	Plaza Invest	228,00			
	Plaza Invest	228,00			
	Plaza Invest	342,00	19		
	Plaza Invest	228,00	20		
	Plaza Invest	228,00	21		
	Plaza Invest	114,00	54		
	Plaza Invest	228,00	54		
	Plaza Invest	228,00	17		
	Plaza Invest	228,00	16		
	Plaza Invest	228,00	15		
	Plaza Invest	456,00	14		
	Plaza Invest	342,00	23		
	Plaza Invest	342,00	27		
	Plaza Invest	228,00	24		
	Plaza Invest	342,00	29		
	Available for distribution			1 948 414,31	
				2 290 675,45	2 290 675,45

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	<u>Schedule "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free residue - Sale of shares				2 000 000,00
	Interest Earned @ Schedule"B"				290 675,45
					2 290 675,45
	<u>Master's fees</u>				
	On first	15 000,00		100,00	
	On balance	2 275 675,45		11 375,00	
				11 475,00	
	<u>Park Brokers</u>				
	<u>Bond of security</u>				
	Period: 7/10/2003 to 6/10/2004		2	2 850,00	
	Period: 7/10/2004 to 6/10/2005		3	2 850,00	
	Period: 7/10/2005 to 6/10/2006		52	2 850,00	
	Period: 7/10/2006 to 6/10/2007		51	2 850,00	
	Period: 7/10/2007 to 6/10/2008		50	2 850,00	
	Period: 7/10/2008 to 6/10/2009		46	2 850,00	
	Period: 7/10/2009 to 6/10/2010		45	2 850,00	
	Period: 7/10/2010 to 6/10/2011		47	2 850,00	
	Period: 7/10/2011 to 6/10/2012		48	2 850,00	
	Period: 7/10/2012 to 6/10/2013		55	2 850,00	
	Period: 7/10/2013 to 6/10/2014		18	2 850,00	
	Period: 7/10/2014 to 6/10/2015		55	2 850,00	
	Period: 7/10/2015 to 6/10/2016		55	2 850,00	
	Period: 7/10/2016 to 6/10/2017		55	2 850,00	
	Period: 7/10/2017 to 6/10/2018		55	2 850,00	
				42 750,00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank Cheque Account	Interest		Bank charges	
		Cheques		Cheques	
Aug-04	Statement number 2			35,00	
Sep-04	Statement number 3			48,58	
Oct-04	Statement number 4			49,01	
Nov-04	Statement number 5			49,49	
Dec-04	Statement number 6	616,09		48,30	
Jan-05	Statement number 7	659,91		48,25	
Feb-05	Statement number 8	661,34		48,25	
Mar-05	Statement number 9	598,63		48,25	
Apr-05	Statement number 10	664,05		48,25	
May-05	Statement number 11	534,10		48,55	
Jun-05	Statement number 12	517,57		48,55	
Jul-05	Statement number 13	535,72		48,55	
Aug-05	Statement number 14	536,65		48,55	
Sep-05	Statement number 15	520,24		48,55	
Oct-05	Statement number 16	534,80		48,55	
Nov-05	Statement number 17	516,74		85,05	
Dec-05	Statement number 18	534,79		48,55	
Jan-06	Statement number 19	319,97		75,45	
Feb-06	Statement number 20	52,79		48,55	
Mar-06	Statement number 21	58,46		48,55	
Apr-06	Statement number 22	56,59		49,80	
May-06	Statement number 23	58,49		49,80	
Jun-06	Statement number 24	64,59		49,80	
Jul-06	Statement number 25	71,54		49,80	
Aug-06	Statement number 26	81,04		49,80	
Sep-06	Statement number 27	80,70		49,80	
Oct-06	Statement number 28	88,93		49,80	
Nov-06	Statement number 29	89,99		49,80	
Dec-06	Statement number 30	100,87		49,80	
Jan-07	Statement number 31	103,74		49,80	
Feb-07	Statement number 32	86,44		49,80	
Mar-07	Statement number 33	94,46		49,80	
Apr-07	Statement number 34	91,56		49,80	
May-07	Statement number 35	94,75		49,80	
Jun-07	Statement number 36	95,24		49,80	
Jul-07	Statement number 37	100,21		49,80	
Aug-07	Statement number 38	102,69		49,80	
Sep-07	Statement number 39	102,12		49,80	
Oct-07	Statement number 40	99,14		49,80	
Nov-07	Statement number 41	96,43		49,80	
Dec-07	Statement number 42	102,23		49,80	
Jan-08	Statement number 43	103,23		53,00	
Feb-08	Statement number 44	96,47		53,00	
Mar-08	Statement number 45	103,20		53,00	

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Apr-08	Statement number 46	102,99		53,00	
May-08	Statement number 47	108,38		53,00	
Jun-08	Statement number 48	97,42		53,00	
Jul-08	Statement number 49	88,32		53,00	
Aug-08	Statement number 50	88,18		53,00	
Sep-08	Statement number 51	84,29		53,00	
Oct-08	Statement number 52	83,60		53,00	
Nov-08	Statement number 53	71,28		53,00	
Dec-08	Statement number 54	69,39		53,00	
Jan-09	Statement number 55	67,25		57,00	
Feb-09	Statement number 56	52,41		57,00	
Mar-09	Statement number 57	51,57		57,00	
Apr-09	Statement number 58	36,28		57,00	
May-09	Statement number 59	23,64		57,00	
Jun-09	Statement number 60	9,68		57,00	
Jul-09	Statement number 61	9,96		57,00	
Aug-09	Statement number 62	6,00		5,00	
Sep-09	Statement number 63	3,16		37,50	
Oct-09	Statement number 64	3,26		56,50	
Nov-09	Statement number 65	3,10		37,50	
Dec-09	Statement number 66	3,17		37,50	
Jan-10	Statement number 67	2,91		39,20	
Feb-10	Statement number 68	2,23		39,20	
Mar-10	Statement number 69	2,06		39,20	
Apr-10	Statement number 70	0,47		39,20	
May-10	Statement number 71	0,48		39,20	
Jun-10	Statement number 72	0,45		39,20	
Jul-10	Statement number 73	0,47		39,20	
Aug-10	Statement number 74	0,47		39,20	
Sep-10	Statement number 75	0,44		39,20	
Oct-10	Statement number 76	0,45		39,20	
Nov-10	Statement number 77	5,67		39,20	
Dec-10	Statement number 78	1,22		39,20	
Jan-11	Statement number 79	1,19		41,75	
Feb-11	Statement number 80	1,07		41,75	
Mar-11	Statement number 81	1,14		41,75	
Apr-11	Statement number 82	1,09		41,75	
May-11	Statement number 83	1,09		41,75	
Jun-11	Statement number 84	1,05		41,75	
Jul-11	Statement number 85	1,07		41,75	
Aug-11	Statement number 86	1,03		41,75	
Sep-11	Statement number 87	0,98		41,75	
Oct-11	Statement number 88	0,96		41,75	
Nov-11	Statement number 89	0,92		41,75	
Dec-11	Statement number 90	0,90		41,75	
Jan-12	Statement number 91	0,88		46,50	
Feb-12	Statement number 92	0,36		46,50	
Mar-12	Statement number 93	0,34		46,50	
Apr-12	Statement number 94	0,31		46,50	
May-12	Statement number 95	0,28		46,50	
Jun-12	Statement number 96	0,26		46,50	
Jul-12	Statement number 97	0,16		46,50	

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Aug-12	Statement number 98	0,05		46,50	
Sep-12	Statement number 99	0,04		46,50	
Oct-12	Statement number 100	0,04		46,50	
Nov-12	Statement number 101	0,03		46,50	
Dec-12	Statement number 102	1,41		8,00	
Jan-13	Statement number 103	1,18		75,50	
Feb-13	Statement number 104	67,64		75,50	
Mar-13	Statement number 105	138,34		75,50	
Apr-13	Statement number 106	134,05		75,50	
May-13	Statement number 107	138,33		75,50	
Jun-13	Statement number 108	133,76		75,50	
Jul-13	Statement number 109	138,35		75,50	
Aug-13	Statement number 110	137,61		75,50	
Sep-13	Statement number 111	133,26		75,50	
Oct-13	Statement number 112	137,31		64,50	
Nov-13	Statement number 113	133,08		64,50	
Dec-13	Statement number 114	137,28		64,50	
Jan-14	Statement number 115	138,47		67,75	
Feb-14	Statement number 116	142,61		67,75	
Mar-14	Statement number 117			67,75	
Apr-14	Statement number 118	83,44		67,75	
May-14	Statement number 119	158,69		67,75	
Jun-14	Statement number 120	152,87		67,75	
Jul-14	Statement number 121	162,55		67,75	
Aug-14	Statement number 122	168,14		67,75	
Sep-14	Statement number 123	162,68		67,75	
Oct-14	Statement number 124	168,13		67,75	
Nov-14	Statement number 125	162,60		67,75	
Dec-14	Statement number 126	167,65		67,75	
Jan-15	Statement number 127	167,98		71,00	
Feb-15	Statement number 128	152,03		71,00	
Mar-15	Statement number 129	168,59		71,00	
Apr-15	Statement number 130	163,47		71,00	
May-15	Statement number 131	169,24		71,00	
Jun-15	Statement number 132	164,10		71,00	
Jul-15	Statement number 133	172,63		71,00	
Aug-15	Statement number 134	180,87		71,00	
Sep-15	Statement number 135	175,42		71,00	
Oct-15	Statement number 136	180,51		71,00	
Nov-15	Statement number 137	177,93		71,00	
Dec-15	Statement number 138	189,36		71,00	
Jan-16	Statement number 139	191,29		75,00	
Feb-16	Statement number 140	197,17		75,00	
Mar-16	Statement number 141	216,06		75,00	
Apr-16	Statement number 142	215,31		75,00	
	Closure of investment account	232 325,30		0,00	
May-16	Statement number 143	916,35		20,00	
Jun-16	Statement number 2	1 310,75			
Jul-16	Statement number 3	2 628,62			
Aug-16	Statement number 4	2 729,73		8,23	
Sep-16	Statement number 5	2 739,53		8,23	
Oct-16	Statement number 6	2 663,18		0,00	

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Nov-16	Statement number 7	2 766,88		0,00	
Dec-16	Statement number 8	2 692,64		0,00	
Jan-17	Statement number 9	2 797,48		0,00	
Feb-17	Statement number 10	2 812,15		0,00	
Mar-17	Statement number 11	2 555,16		0,00	
Apr-17	Statement number 12	2 843,25		0,00	
May-17	Statement number 13	2 766,96			
Jun-17	Statement number 14	2 874,20			
Jul-17	Statement number 15	2 797,56			
Aug-17	Statement number 16	2 867,11		8,60	
	TOTAL	290 675,45		7 649,59	

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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
1	Nashua Mobile PO Box 4838 HALFWAY HOUSE, 1685	Services Rendered	64 019,89	0,00	64 019,89	0,00	19 961,03	44 058,86
2	Advanced Online Systems (Pty) Ltd P O Box 1858 NORTHCLIFF, 2115	Services Rendered	70 366,50	0,00	70 366,50	0,00	21 939,86	48 426,64
3	Reginald Tafara Muzariri P O Box 652291 BENMORE, 2010	Services Rendered	10 000,00	0,00	10 000,00	0,00	3 117,94	6 882,06
4	GAC Investments Holdings (Pty) Ltd P O Box 1858 NORTHCLIFF, 2115	Services Rendered	47 895,99	0,00	47 895,99	0,00	14 933,69	32 962,30
5	GAC Investments Holdings (Pty) Ltd P O Box 1858 NORTHCLIFF, 2115	Monies lent & Advanced	5 585 415,04	0,00	5 585 415,04	0,00	1 741 499,68	3 843 915,36
6	GAC Motor Vehicle Investments (Pty) Ltd P O Box 1858 NORTHCLIFF, 2115	Services Rendered	23 885,64	0,00	23 885,64	0,00	7 447,40	16 438,24
7	Garth Alan Coetzer P O Box 1858 NORTHCLIFF, 2115	Directors Fees	45 000,00	0,00	45 000,00	0,00	14 030,74	30 969,26
Total carried over			5 846 583,06	0,00	5 846 583,06	0,00	1 822 930,34	4 023 652,72

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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency	
		Balance brought forward	5 846 583,06	0,00	5 846 583,06	0,00	1 822 930,34	4 023 652,72	
8	Micheal Cowie Purves 62 Keelingway Attleborough Nr 17 United Kingdom	Directors Fees	9 125,00	0,00	9 125,00	0,00	2 845,12	6 279,88	
9	MMJ Accountants and Auditors Inc. P O Box 32 Krugersdorp, 1740	Goods sold & deliver	245 153,65	0,00	245 153,65	0,00	76 437,47	168 716,18	
10	Common Ground Human Resource Management PO Box 742 FOURWAYS, 2055	Services Rendered	1 824,00	0,00	1 824,00	0,00	568,71	1 255,29	
11	Standard Bank PO Box 3515 JOHANNESBURG, 2000	Monies lent and adva	85 126,55	0,00	85 126,55	0,00	26 541,96	58 584,59	
12	Department of Labour PO Box 955 PRETORIA, 0001	Compensation	1 380,80	1 380,80	0,00	1 380,80	0,00	0,00	
13	The Janus Corporation (Pty) Ltd Private Bag X30500 HOUGHTON, 2041	Services Rendered	56 800,00	0	56 800,00	0,00	17 709,91	39 090,09	
.		Total	6 245 993,06	1 380,80	6 244 612,26	1 380,80	1 947 033,51	4 297 578,75	
							31,17		
							Cents in the rand		

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 10 day of **OCTOBER 2017**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 10.10.17

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned

STEPHEN LEITH ANTICEVICH

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


SL ANTICEVICH

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 10th day of **OCTOBER 2017**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:


Kevin Mark Asbury
COMMISSIONER OF OATHS (Ex Officio)
Certified Financial Planner
Unit 6 Stonewall Estate
7 Cross Road Bryanston
SANDTON

