

**INSOLVENT ESTATE PRETORIUS JA**

**MASTER'S REFERENCE NUMBER: C803/2009**

**SECOND AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

*Care of:*

***INDEPENDENT***

***CORPORATE RECOVERY ADVISORS***

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)  
Blaauwklip Office Park Block 2  
Webers Valley Road Stellenbosch (Also at Johannesburg)  
P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400  
Fax: (021) 880 5400  
Website: [www.corprecover.co.za](http://www.corprecover.co.za)

***INDEPENDENT***  
***CORPORATE RECOVERY ADVISORS***

<b>INSOLVENT ESTATE PRETORIUS JA</b>			
<b>MASTER'S REFERENCE NUMBER: C803/2009</b>			
<b>SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>			
<b>RECONCILIATION</b>			
	<b>Bank Balance</b>		<b>774,364.22</b>
	Balance of cheque account as on: 01/feb/2011	<b>774,364.22</b>	
	<b>Outstanding Transactions</b>		<b>-520,000.00</b>
	Interim award EA5 (Ct1)	<b>-520,000.00</b>	
	<b>Outstanding Transactions: First Account</b>		<b>-126,816.93</b>
	F Salle & Associates: Fee	<b>41,514.26</b>	
	Independent Trustees: Fee	<b>62,271.39</b>	
	Independent Trustees: Allowance	<b>399.00</b>	
	Post Sequestration income tax	<b>5,153.42</b>	
	Ct 2: FNB (EA1)	<b>4,032.68</b>	
	Ct 3 : Wesbank (EA2)	<b>6,122.37</b>	
	Ct 5 : BMW Finance (EA3)	<b>5,610.21</b>	
	Ct 4: Wesbank (EA4)	<b>1,713.60</b>	
			<b>127,547.29</b>
	<b>To be paid upon Confirmation of Account</b>		<b>24,589.89</b>
	Trustees' Fee	<b>24,190.89</b>	
	Allowances	<b>399.00</b>	
	<b>Provisions</b>		<b>2,178.00</b>
	Bank Charges	<b>750.00</b>	
	Bond renewal	<b>228.00</b>	
	Advertising	<b>1,200.00</b>	
	<b>Post sequestration income tax:</b>		<b>3,339.42</b>
	18% on interest earned	<b>3,339.42</b>	
	<b>Distribution Account:</b>		
	<b>Encumbered Asset No.5</b>		<b>5,252.83</b>
Ct 1	Secured award to FNB	<b>525,252.83</b>	
	less: Interim award paid	<b>-520,000.00</b>	
	<b>Distribution Account:</b>		
	<b>Free Residue Account</b>		<b>92,187.14</b>
ct 4	Wesbank	<b>69,438.78</b>	
Ct 6	Standard bank	<b>14,325.62</b>	
Ct 7	Standard bank	<b>8,422.74</b>	
	Rounding correction		<b>0.01</b>
			<b>127,547.29</b>

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**SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

**FREE RESIDUE ACCOUNT**

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
<b>Realisations</b>						
	<b>Interest earned:</b>			-	4,448.46	4,448.46
	Per Annexure "A"	1	4,448.46			
	<b>Assets:</b>			-	92,000.00	92,000.00
11-Aug-10	B Potgieter Attorneys: Money on Trust	2	92,000.00			
	<i>Total Output VAT</i>			-		
	<b>Provisions:</b>			-	1,950.00	1,950.00
	Bank Charges		750.00			
	Advertising Costs		1,200.00			
	<i>Carried forward from First Account</i>					20,343.35
						<b>118,741.81</b>
<b>Disbursements</b>						
	<b>Bond of security:</b>			3.78	26.98	30.76
	As per Annexure "B"		30.76			
	<b>Master's fees:</b>			-	-	-
	As per Annexure "B"		-			
	<b>Trustees' Fee</b>			191.08	1,364.85	1,555.92
	10% interest		444.85			
	1% on cash		920.00			
			1,364.85			
	<b>Bank charges:</b>			-	-	733.91
	Per Annexure "A"		733.91			
	<b>Realisation Costs</b>			14.45	103.22	117.67
25-Nov-10	Independent Trustees (Courier service)	3	117.67			
	<b>Taxed Bill of Costs:</b>			2,543.59	18,168.53	20,712.12
12-Aug-10	Bouwer Potgieter Attorneys: Taxed Bill	4	20,712.12			
	<b>Advertising:</b>			129.60	925.69	1,055.29
05-Oct-10	Government Gazette Form F2		61.17			
23-Nov-10	Government Gazette Form F4	5	61.17			
07-Jan-11	Media 24 t/a Die Burger	6a	470.11			
26-Nov-10	Independent Newspapers	6b	462.84			
	<b>Allowances:</b>			49.00	350.00	399.00
	Postage & Petties		399.00			
	<b>Provisions:</b>			-	1,950.00	1,950.00
	Bank Charges		750.00			
	Advertising Costs		1,200.00			
	<i>Total Input VAT</i>			2,931.50		
	<b>Available for Distribution</b>					92,187.14
	Concurrent award		92,187.14			
						<b>118,741.81</b>

**INSOLVENT ESTATE PRETORIUS JA**  
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**SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT NO. 5**

**Encumbered:**

Erf 3028, Gordons Bay

**Nature of Encumbrance:**

Instalment Sale agreement in favour of FNB

Acc: 62046230942

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
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**REALISATIONS**

<b>Proceeds</b>			-	600,000.00	600,000.00
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27-Jan-11	MMS Attorneys	7a	600,000.00		
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*Total Output VAT*

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**Interest Eared:**

27-Jan-11	MMS:interest	7b	18,552.32	-	18,552.32
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**618,552.32**

**DISBURSEMENTS**

<b>Asset cover:</b>				725.00	725.00
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28-Jan-11	Park Brokers 30/06/2010 - 30/09/2010	8	725.00		
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**Bond of security:**

As per Annexure "B"

24.22

173.02

197.24

197.24

**Master's fees:**

As per Annexure "B"

-

-

-

**Trustees' Fee**

3% on sale

10% on Interest earned

18,000.00

1,855.23

19,855.23

2,779.73

19,855.23

22,634.96

*Total Input VAT*

2,803.96

**Realisation Cost:**

27-Jan-11	MMS: Commission paid	7c	27,360.00	5,689.21	40,637.25
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27-Jan-10	MMS: Rates and taxes	7d	18,966.46		
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Shortfall (Costs reflected In First Account)

20,076.40

**Post sequestration income tax:**

18% on interest earned

3,339.42

-

3,339.42

3,339.42

**Distribution Account:**

Available for Distribution

525,252.83

**Secured award to: FNB (Ct 1)**

525,252.83

**Interim Dividend: R 520 000.00**

**618,552.32**

<b>INSOLVENT ESTATE PRETORIUS JA</b>			
<b>MASTER'S REFERENCE NUMBER: C803/2009</b>			
<b>SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>			
<b>ANNEXURE A</b>			
			<b>(Voucher 1)</b>
<b>Schedule of interest earned and bank charges</b>			
<b>Bank: ABSA</b>			
<b>Cheque Account Number: 40-7480-1127</b>			
<b>Number</b>	<b>Statement dated</b>	<b>Interest</b>	<b>Charges</b>
10	5-Aug-10	1,247.29	158.37
11	5-Sep-10	616.03	117.20
12	5-Oct-10	574.07	105.44
13	5-Nov-10	515.38	79.89
14	5-Dec-10	464.68	113.18
15	5-Jan-11	405.07	76.20
Interim	1-Feb-11	625.94	83.63
		<b>4,448.46</b>	<b>733.91</b>

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<b>SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>			
<b>ANNEXURE B</b>			
<b>APPORTIONMENT OF MASTER'S FEES</b>	<b>Realisations</b>	<b>Masters Fees</b>	<b>Bond</b>
Free Residue Account	96,448.46	-	30.76
Encumbered Asset No 5	618,552.32	-	197.24
	<b>715,000.78</b>	-	<b>228.00</b>
<b>Provision:</b>			
Park Brokers			
Renewal: Sum insured: R40 000-00			
Premium Due for: 20/08/2011 - 2012	228.00		
	<b>228.00</b>		
<b>MASTERS FEES:</b>			
Realisation: First Account	1,581,770.30		
Realisation: This Account	618,552.32		
	<b>2,200,322.62</b>		
First R15,000	2,200,322.62	100.00	
Total proceeds less R15,000.00	<b>2,185,322.62</b>		
Divided by R5000	437.06		
Every full R5000 X R25	437.00	10,925.00	
		<b>11,025.00</b>	
Paid in full in First Account			

**INSOLVENT ESTATE PRETORIUS JA**

**MASTER'S REFERENCE NUMBER: CS03/2009**

**SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

Creditor	Name and Address of Creditor	Nature of Claim	Total	CLAIM				AWARD: 1st Acc				AWARD: This Acc				
				Secured	Preferred	Concurrent	Secured	Concurrent	Secured	Preferred	Concurrent	Secured	Preferred	Concurrent	Deficiency	
1	First National Bank PO Box 1065 Johannesburg, 2000	Mortgage Bond (EA5) Acc: 62046 230942 Relies	1,457,416.78	-	-	-	-	-	-	-	525,252.83	-	-	-	-	932,163.95
2	First National Bank PO Box 1065 Johannesburg, 2000	Mortgage Bond (EA1) Acc: 3 000 005 751 017 Relies	1,022,195.85	874,032.68	-	-	874,032.68	-	-	-	-	-	-	-	-	148,163.17
3	Wesbank PO Box 4788 CAPE TOWN, 8000	Instalment Sale (EA2) Acc: LSC05678X Relies	279,215.65	166,122.37	-	-	166,122.37	-	-	-	166,122.37	-	-	-	-	113,093.28
4	Wesbank PO Box 4788 CAPE TOWN, 8000	Instalment Sale (EA4) Acc: LWC12593W	166,843.16	74,713.60	-	92,129.56	74,713.60	-	-	-	74,713.60	-	-	69,438.78	-	22,690.78
5	BMW Financial Services PO Box 2955 Pretoria, 0001	Instalment Sale (EA3) Acc: PRETORI09064017 Relies	356,932.63	175,610.21	-	-	175,610.21	-	-	-	-	-	-	-	-	181,322.42
6	Standard Bank PO Box 3515 Johannesburg, 2000	Credit Card Acc: 5221266360414865	19,006.86	-	-	19,006.86	-	-	-	-	-	-	-	14,325.62	-	4,681.24
7	Standard Bank PO BOX 3515 Johannesburg, 2000	Credit Card Acc: 51205503006298934	11,175.07	-	-	11,175.07	-	-	-	-	-	-	-	8,422.74	-	2,752.33
			<b>3,312,786.00</b>	<b>1,290,478.87</b>	<b>-</b>	<b>122,311.49</b>	<b>1,290,478.87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>525,252.83</b>	<b>-</b>	<b>-</b>	<b>92,187.14</b>	<b>-</b>	<b>1,404,867.16</b>

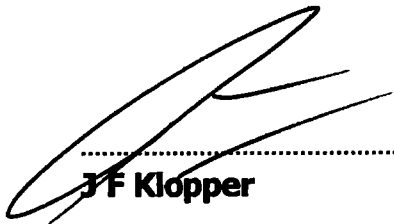
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**SECOND AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

  
.....  
**J F Klopper**

SIGNED AND SWORN before me at Stellenbosch on this 2<sup>nd</sup>  
day of February 2011 by the Deponent who has  
acknowledged that he knows and understands the contents of the  
Affidavit and he has declared that he has no objections in taking this  
oath, that he regards this oath to be binding on his conscience and he  
has uttered the following words: "I swear that the contents of this  
Affidavit are true so help me God".

  
.....  
**COMMISSIONER OF OATHS**

**HILLARY ANNE PLAATJIES**  
COMMISSIONER OF OATHS  
WILDRIFES R.S.A.  
BLAANWEG OFFICE PARK 2  
WEBBERSVALLEY ROAD  
WILDFLEGGESDORP, R.S.A.