

Masters Reference : G.264/2013

***CEM ENGINEERING PRODUCTS PROPRIETARY
LIMITED (IN LIQUIDATION)***

***FIRST AND FINAL LIQUIDATION,
DISTRIBUTION AND CONTRIBUTION ACCOUNT***

Date of Special Resolution : 22 February 2013

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G264/2013
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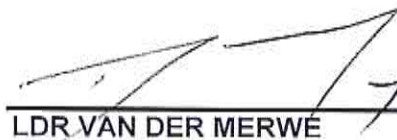
CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: G264/2013

LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 19 day of **MAY 2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 19/5/14

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: G264/2013

LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

KGHASHANE CHRISTOPHER MONYELA

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



KC MONYELA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the ____ day of **MAY 2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Rozelle Gavanagh
COMMISSIONER OF OATHS
File Ref RC495/11
203 Soutpanenberg Road
Rietondale, Pretoria

LIQUIDATOR'S AFFIDAVIT

We, the undersigned,

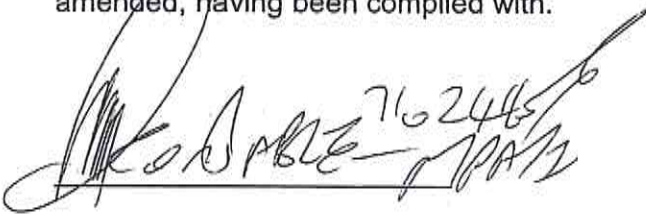
FRANZ SERITHI

The appointed joint trustees of the insolvents do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



F SERITHI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 14th day of JUNE 2014, the regulations contained in the Government Notice NO R 1258 of 21 July 1972, as amended, and the Government Notice R 1658 of 19 August 1977, as amended, having been complied with.



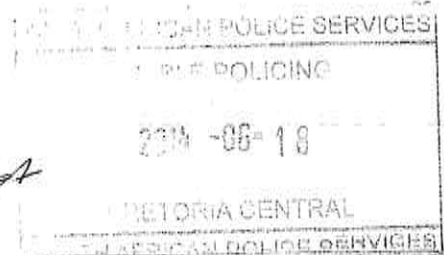
COMMISSIONER OF OATHS

Full names: MATHE

Business Address: 37

Office: CONSTITABLE

17/06/2014
Pretoria Street



CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: G264/2013

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	ABSA Bank account				
	Account number: 4080992299	4 002 327,98	01/05/14		4 002 327,98
	Expenses to be paid				
	Master's fees			25 000,00	
	Liquidator's fees:			922 502,95	
	Free Residue	164 478,13			
	Encumbered Asset Account 1	500 176,51			
	Encumbered Asset Account 2	3 967,14			
	Encumbered Asset Account 3	144 914,14			
	Vat thereon	113 895,03			
	LESS: Meeting attendance	-4 928,00	23 & 33 & 47		
	Provisions for advertising			309,20	
	Provision for bank charges			1 500,00	
	Bond of Security			12 084,00	
	South African Revenue Services				
	Post Liquidation Income Tax	23 384,75		23 384,75	
	Post Liquidation VAT	563 018,98		-	64 581,73
	LESS: Paid	-627 600,71			
	Awards:				
	Premier Valves - Creditor 5	407 748,28		407 748,28	
	ABSA - Creditor 12	26 801,77		137,12	
		-26 664,65	1		
	IDC - Creditor 10	869 939,70		5 567,73	
	Less: advance dividend	-64 371,97			
	Less: advance dividend	-800 000,00	3		
	Preferent Award				
	Section 98(A)	422 558,00		15 254,89	
	LESS: Paid	-407 303,11			
	Preferent Award				
	Section 100	111 206,13		111 206,13	
	Concurrent dividend			2 541 964,19	
				4 002 327,98	4 002 327,98
				-	0,00

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION)
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MASTER'S REFERENCE NUMBER: G264/2013

Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Amount b/f from Encumbered Asset Account 1				2 306 805,63
	Debtors collected	1 858,17			576 980,12
		456 278,34			
		57 925,45			
		3 714,73			
		46 711,73			
		10 491,70			
	Sale of assets		"H"		1 055 096,24
	Surplus on sale of lease assets				11 996,08
	Pro rata interest		"B"		18 849,14
	Expenses				
	Liquidators Fees			164 478,13	
	10% on Debtor collected	57 698,01			
	10% on Sale of assets	105 509,62			
	10% on Surplus funds received	1 199,61			
	10% on interest	1 884,91			
	Spendiff	-1 814,03			
	Adjusted Liquidator's fee	164 478,13			
	Vat thereon			23 026,94	
	Pro Rata Master's fees		"C"	4 994,32	
	Pro Rata Bond of security		"C"	3 621,08	
	Bank Charges		"E"	2 305,57	
	Advertising:			2 685,05	
	Die Beeld	228,00	31		
	The Citizen	284,00	32		
	Government Gazette	73,00	28		
	Government Gazette	73,00	2		
	Delivery costs	651,35	25		
	Delivery costs	92,60	45		
	Postage & Courier	798,50	4		
	Registered Mail	19,60	44		
	Postage & Courier	465,00	23		
	Plaza Invest		48	228,00	
	Administration expenses		"I"	254 208,00	
	Pro rata administration rental		"D"	180 229,76	
	Pro rata security costs		"D"	24 579,42	
	Standard Bank - Settlement		30	3 064,51	

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Glen eagles Debt Management	60 450,80	34	65 775,73	
	5 325,13	46		
Premier Valves			97 624,55	
Administratiton Rental	10 186,05	42		
	87 438,50	43		
Post Liquidation Income Tax		"G"	4 524,42	
Post Liquidation VAT		"G"	62 344,21	
Provisions for advertising this account		Prov	309,20	
Amount available for distribution to preferent and concurrent			3 075 728,32	
			3 969 727,21	3 969 727,21

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Encumbered Asset Account 1					
Dealing with the proceeds of the sale of movable assets subject to Landlord Hypothec - Creditor no 5					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Movable assets		7		5 030 580,60
	Pro rata interest		"B"		57 675,14
	Expenses				
	Pro Rata Master's fees		"C"	15 456,96	
	Liquidators Fees			500 176,51	
	10% on Debtors collected	503 058,06			
	10% on interest	5 767,51			
	Spendiff	-8 649,07			
	Adjusted Liquidator's fee	500 176,51			
	Vat thereon			70 024,71	
	Pro Rata Bond of security		"C"	11 206,91	
	Pro rata auction costs		"F"	682 004,75	
	Pro rata administration rental		"D"	511 134,15	
	Pro rata security costs		"D"	117 191,92	
	Valuation cost		7	75 810,00	
	Post Liquidation Income Tax		"G"	14 534,13	
	Post Liquidation VAT		"G"	376 161,78	
	Award to secured creditor No. 5		Claim 5	407 748,28	
	Amount carried forward to free redisue			2 306 805,63	
				5 088 255,74	5 088 255,74
				-	

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Encumbered Asset Account 2

Dealing with the proceeds of the sale of movable assets
subject to installment sale agreement by ABSA - Creditor no 12

Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	Income				
	Movable Assets		7		39 900,00
	Pro rata interest		"B"		457,45
	Expenses				
	Master's fees per Schedule		"C"	121,21	
	Liquidators Fees			3 967,14	
	10% on Realization	3 990,00			
	10% on interest	45,74			
	Spendiff	-68,60			
	Adjusted Liquidator's fee	3 967,14			
	Vat thereon			555,40	
	Pro rata admin rental		"D"	3 927,82	
	Pro rata security costs		"D"	929,51	
	Bond of security per Schedule		"C"	87,88	
	Post Liquidation Income Tax		"G"	115,28	
	Post Liquidation VAT		"G"	3 851,44	
	Award to secured creditor No. 12			26 801,77	
				40 357,45	40 357,45

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Encumbered Asset Account 3

Dealing with the proceeds of the sale of movable assets
subject to a special notarial bond with IDC - Creditor number 10

Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	Income				
	Sale of assets		7		1 457 490,00
	Pro rata interest		"B"		16 709,99
	Expenses				
	Master's fees per Schedule		"C"	4 427,52	
	Liquidators Fees			144 914,14	
	10% on Realization	145 749,00			
	10% on interest	1 671,00			
	Spendiff	-2 505,86			
	Adjusted Liquidator's fee	144 914,14			
	Vat thereon			20 287,98	
	Bond of security per Schedule		"C"	3 210,13	
	Pro rata auction costs		"F"	197 594,51	
	Pro rata admin rental		"D"	75 000,00	
	Pro rata security costs		"D"	33 953,55	
	Post Liquidation Income Tax		"G"	4 210,92	
	Post Liquidation VAT		"G"	120 661,54	
	Award to secured creditor No. 10			869 939,70	
				1 474 199,99	1 474 199,99

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION)
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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				1 644 072,44
	Encumbered Asset Account No 1:				5 030 580,60
	Encumbered Asset Account No. 2				39 900,00
	Encumbered Asset Account No. 3				1 457 490,00
	Interest earned				93 691,71
					8 265 734,75
	Master's fees				
	On first	15 000,00		100,00	
	On balance	8 250 734,75		40 900,00	
				41 000,00	
	MAXIMUM AMOUNT MASTER'S FEE PAYABLE			25 000,00	
	Park Brokers				
	Bond of security :				
	1st Premium				
	Period '04/04/13 - 03/04/14		36	6 042,00	
	Renewal Premium				
	Period '04/04/14 - 03/04/15		PROV	6 042,00	
	Renewal Premium				
	Period '04/04/15 - 03/04/16		PROV	6 042,00	
				18 126,00	

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		SCHEDULE "B"		
		APPORTIONMENT OF INTEREST		
		GROSS		INTEREST
		REALISATIONS		
	Free Residue	1 644 072,44		18 849,14
	Encumbered Asset Account No. 1	5 030 580,60		57 675,14
	Encumbered Asset Account No. 2	39 900,00		457,45
	Encumbered Asset Account No. 3	1 457 490,00		16 709,99
		8 172 043,04		93 691,71
		SCHEDULE "C"		
		APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES		
		GROSS	SECURITY	MASTER'S
		REALISATIONS	BOND	FEES
	Free Residue	1 644 072,44	3 621,08	4 994,32
	Encumbered Asset Account No. 1	5 088 255,74	11 206,91	15 456,96
	Encumbered Asset Account No. 2	39 900,00	87,88	121,21
	Encumbered Asset Account No. 3	1 457 490,00	3 210,13	4 427,52
		8 229 718,18	18 126,00	25 000,00
		SCHEDULE "D"		
		APPORTIONMENT OF SECURTY COSTS AND ADMIN RENTAL		
		GROSS	SECURITY	ADMIN
		REALISATIONS	COSTS	RENTAL
			VCH 24	VCH 8
	Free Residue	1 055 096,24	24 579,42	107 177,21
	Encumbered Asset Account No. 1	5 030 580,60	117 191,92	511 008,91
	Encumbered Asset Account No. 2	39 900,00	929,51	4 053,06
	Encumbered Asset Account No. 3	1 457 490,00	33 953,55	148 052,57
		7 583 066,84	176 654,40	770 291,75

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SCHEDULE "E"				
	Statement no	Interest Earned	Bank Charges	
06/13	Statement number 1	395,24	80,90	
07/13	Statement number 2	943,66	111,92	
08/13	Statement number 3	1 018,14	75,50	
09/13	Statement number 4	2 194,45	75,50	
10/13	Statement number 5	5 206,75	75,50	
11/13	Statement number 6	5 446,94	11,00	
11/13	Statement number 6	8 509,50		
12/13	Statement number 7	10 901,40	75,50	
01/14	Statement number 8	11 220,66	75,50	
02/14	Statement number 9	11 362,73	75,50	
03/14	Statement number 10	13 239,87	53,00	
04/14	print out	10 953,54	14,00	
05/14	print out	12 298,83	81,75	
	Provision		1 500,00	
	Total	93 691,71	2 305,57	

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		SCHEDULE "F"			
		APPORTIONMENT OF AUCTION COSTS			
		GROSS	REALISATION		
		REALISATIONS	COSTS		
	Encumbered Asset Account No. 1	5 030 580,60	682 004,75		
	Encumbered Asset Account No. 3	1 457 490,00	197 594,51		
		6 488 070,60	879 599,26		

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SCHEDULE "G" - TAX SCHEDULE				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue				
Debtors collected	576 980,12	-		
Sale of assets	1 055 096,24	129 573,22		
Liquidator's Fees -	187 505,07		- 23 026,94	
Bond of security -	3 621,08		- 444,69	
Bank Charges -	805,57		- 98,93	
Expenses -	2 685,05		- 329,74	
Administration expenses -	254 208,00		1 918,00	
Pro rata administration rental -	180 229,76		- 22 133,48	
Pro rata security costs -	24 579,42		- 3 018,53	
Standard Bank - Settlement -	3 064,51		-	
Glen eagles Debt Management -	65 775,73		- 8 077,72	
Plaza Invest -	228,00		- 28,00	
Premier Valves -	97 624,55		- 11 988,98	
	811 749,62	129 573,22	- 67 229,01	62 344,21
Encumbered Asset Account 1				
Movable assets	5 030 580,60	617 790,60		
Liquidator's Fees -	570 201,22		- 70 024,71	
Bond of security -	11 206,91		- 1 376,29	
Pro rata auction costs -	682 004,75		- 83 754,97	
Pro rata administration rental -	511 134,15		- 62 770,86	
Pro rata security costs -	117 191,92		- 14 391,99	
Valuation costs -	75 810,00		- 9 310,00	
	3 063 031,65	617 790,60	- 241 628,82	376 161,78
Encumbered Asset Account 2				
Movable Assets	39 900,00	4 900,00		
Liquidator's Fees -	4 522,55		- 555,40	
Bond of security -	87,88		- 10,79	
Pro rata admin rental -	3 927,82		- 482,36	
Pro rata security costs -	929,51			
	30 432,25	4 900,00	- 1 048,56	3 851,44
Encumbered Asset Account 3				
Sale of assets	1 457 490,00	178 990,00		
Liquidator's Fees -	165 202,12		- 20 287,98	
Bond of security -	3 210,13		- 394,23	
Pro rata auction costs -	197 594,51		- 24 265,99	
Pro rata admin rental -	75 000,00		- 9 210,53	
Pro rata security costs -	33 953,55		- 4 169,73	
	982 529,70	178 990,00	- 58 328,46	120 661,54
TOTAL				563 018,98

Income Tax on post liquidation Income				
	Total	Free Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account	76 981,72	18 849,14	57 675,14	457,45
Less: Bank Charges	- 805,57	- 805,57	-	-
Less: Liquidators fees		- 1 884,91	- 5 767,51	- 45,74
Taxable income	76 176,15	16 158,65	51 907,62	411,70
Tax @ 28%	19 173,83	4 524,42	14 534,13	115,28
	Total	Enc Asset 3		
Interest earned on estate bank account	16 709,99	16 709,99		
Less: Bank Charges	-	-		
Less: Liquidators fees		- 1 671,00		
Taxable income	16 709,99	15 038,99		
Tax @ 28%	4 210,92	4 210,92		
Income tax payable	23 384,75			

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G264/2013				
SCHEDULE "H" SALE OF STOCK				
Date	Depositor	Amount	VAT	VCH
13/05/13	HB Hydraulics	128 158,53	15 738,77	B/s
17/05/13	Voestalpine Vae SA	13 567,13	1 666,14	B/s
07/05/13	Deposit	149 372,68	18 344,01	B/s
24/05/13	MR Cement	37 623,85	4 620,47	B/s
24/05/13	Deposit	138 614,97	17 022,89	21
01/06/13	Deposit	410,00	50,35	6
06/06/13	Deposit	1 819,16	223,41	6
10/06/13	Deposit	18 191,78	2 234,08	B/s
13/06/13	R&M Mining Supplies	29 568,09	3 631,17	B/s
21/06/13	Atlas Copco	18 978,49	2 330,69	5
21/06/13	DFC Cem	45 790,65	5 623,41	B/s
02/07/13	Deposit	26 068,00	3 201,33	B/s
30/07/13	CVT	31 806,66	3 906,08	B/s
05/07/13	R&M Mining Supplies	48 648,34	5 974,36	B/s
17/07/13	Electro Hydro World	4 602,90	565,27	B/s
22/07/13	R&M Mining Supplies	4 651,20	571,20	B/s
23/07/13	HB Hydraulics	59 373,09	7 291,43	B/s
13/06/13	R&M Mining Supplies	29 955,99	3 678,81	B/s
02/08/13	Premier Valves	171 000,00	21 000,00	B/s
07/05/13	Deposit	2 591,58	318,26	20
12/08/13	Wadeville Pipe	60 293,80	7 404,50	B/s
12/07/13	HB Hydraulics	18 409,37	2 260,80	B/s
24/05/13	Sabre Shubane	15 599,98	1 915,79	22
		1 055 096,24	129 573,22	

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION)				
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
MASTER'S REFERENCE NUMBER: G264/2013				
SCHEDULE "I" ADMINISTRATION EXPENSES				
Date	Payee	Amount	VAT	VCH
08/05/13	D Hartzenberg	7 209,66	-	17
08/05/13	K Duncan	4 085,72	-	17
08/05/13	E Mythan	6 545,22	-	17
08/05/13	G Urizzi	6 652,85	-	17
08/05/13	B Smith	6 581,45	-	17
08/05/13	K Duncan	3 197,52	-	17
08/05/13	K Duncan	2 486,96	-	16
08/05/13	G Urizzi	10 191,60	-	15
08/05/13	E Mythan	7 798,56	-	16
08/05/13	RL Allia	3 407,04	-	13
08/05/13	RL Allia	2 649,22	-	13
08/05/13	M du Rand	3 329,76	-	13
08/05/13	M du Rand	2 378,40	-	13
08/05/13	D Hartzenberg	2 088,78	-	13
08/05/13	D Hartzenberg	2 627,82	-	13
08/05/13	MP Langa	1 033,20	-	13
08/05/13	MP Langa	738,00	-	13
08/05/13	MA Mathabatha	2 569,28	-	13
08/05/13	MA Mathabatha	2 569,28	-	13
08/05/13	SW Maneja	2 753,52	-	13
08/05/13	SW Maneja	3 540,24	-	13
17/05/13	K Duncan	3 197,52	-	11
17/05/13	G Urizzi	10 191,60	-	11
17/05/13	E Mythan	10 026,72	-	12
17/05/13	RL Allia	3 407,04	-	12
17/05/13	M du Rand	4 281,12	-	12
17/05/13	MP Langa	1 328,40	-	12
17/05/13	MP Langa	1 328,40	-	12
17/05/13	MA Mathabatha	3 303,36	-	12
17/05/13	MA Mathabatha	3 303,36	-	12
17/05/13	SW Maneja	3 540,24	-	12
17/05/13	SW Maneja	3 540,24	-	12
17/05/13	D Hartzenberg	3 773,28	-	12
17/05/13	D Hartzenberg	3 773,28	-	12
17/05/13	M du Rand	4 281,12	-	12
17/05/13	RL Allia	3 407,04	-	12
23/05/13	Plaza Invest	228,00	28,00	39
24/05/13	K Duncan	3 197,52	-	15
24/05/13	K Duncan	3 197,52	-	14
24/05/13	E Mythan	5 570,40	-	14
24/05/13	G Urizzi	10 191,60	-	14
24/05/13	RL Allia	3 407,04	-	14
24/05/13	M du Rand	4 281,12	-	14
24/05/13	D Hartzenberg	3 773,28	-	14
24/05/13	MP Langa	1 328,40	-	14
24/05/13	SW Maneja	3 540,24	-	14
24/05/13	MA Mathabatha	3 303,36	-	14
07/06/13	E Mythan	4 734,84	-	18
07/06/13	E Mythan	4 734,84	-	18
10/06/13	E Mythan	4 456,32	-	19
10/06/13	K Duncan	1 421,12	-	19

31/07/13	Plaza Invest	342,00	42,00	40
07/08/13	E Mythan	8 355,60	-	36
07/08/13	K Duncan	2 000,00	-	37
10/09/13	Natalie Lubbe Attorneys	6 669,00	819,00	35
27/09/13	Plaza Invest	228,00	28,00	41
06/11/13	Maridadi	7 695,00	945,00	10
11/12/13	Plaza Invest	228,00	28,00	27
24/01/14	Plaza Invest	228,00	28,00	9
14/08/14	Flexi Moves	23 980,00	-	29
		254 208,00	1 918,00	

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: 6264/2013												
SECTION 98(A) EMPLOYEES DISTRIBUTION - schedule "J"												
Claim No	Surname & Name	Severance Pay Total claim	Severance Pay Pref portion	Severance Pay Concurrent portion	Unpaid leave Total claim	Unpaid leave Concurrent portion	Total Claim	Total Pref Claim	Total Concurrent Claim	Total Pref Award	Total Concurrent Award	Shortfall
5816	DUNCAN HM	54 294,61	12 000,00	42 294,61	-	-	54 294,61	12 000,00	42 294,61	12 000,00	27 257,72	15 038,89
5897	OLIVIER JR	7 878,92	7 878,92	-	-	-	7 878,92	7 878,92	-	7 878,92	-	-
5727	DEETLEFS JD	206 328,37	-	206 328,37	86 495,95	86 495,95	292 824,32	-	292 824,32	-	188 717,26	104 107,06
5818	MAYTHAM EB	238 614,72	-	238 614,72	114 919,85	114 919,85	353 534,57	-	353 534,57	-	227 843,36	125 691,21
5811	SMITH B	206 397,42	-	206 397,42	13 804,04	13 804,04	220 201,46	-	220 201,46	-	141 913,81	78 287,64
5203	URIZZI GG	280 791,92	-	280 791,92	233 626,41	233 626,41	514 418,33	-	514 418,33	-	331 526,54	182 891,79
59241	HOFFMAN AA	-	-	-	-	-	-	-	-	-	-	-
59208	MITCHEL SA	3 193,74	3 193,74	-	-	-	3 193,74	3 193,74	-	3 193,74	-	-
59213	NOMANDE KR	1 208,42	1 208,42	-	-	-	1 208,42	1 208,42	-	1 208,42	-	-
59122	CALIFA CN	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59080	FRIESLAAR M	3 487,95	3 487,95	-	-	-	3 487,95	3 487,95	-	3 487,95	-	-
59115	GOPAL L	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59129	HLONGWANE SB	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59165	MANUEL KWV	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59130	MASIMINI FS	1 208,42	1 208,42	-	-	-	1 208,42	1 208,42	-	1 208,42	-	-
59150	POTGIETER GL	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59192	RIGNEY MCM	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59164	SANDERS C	3 206,10	3 206,10	-	-	-	3 206,10	3 206,10	-	3 206,10	-	-
59189	STEPHENS S	1 342,31	1 342,31	-	-	-	1 342,31	1 342,31	-	1 342,31	-	-
59095	TWALA SM	3 203,97	3 203,97	-	-	-	3 203,97	3 203,97	-	3 203,97	-	-
59024	MATTHYSER HA	8 443,57	8 443,57	-	-	-	8 443,57	8 443,57	-	8 443,57	-	-
59031	MAYTHAM G	3 755,73	3 755,73	-	-	-	3 755,73	3 755,73	-	3 755,73	-	-
58996	NJEWLA SS	2 684,61	2 684,61	-	-	-	2 684,61	2 684,61	-	2 684,61	-	-
58845	AWU M	4 026,92	4 026,92	-	-	-	4 026,92	4 026,92	-	4 026,92	-	-
58852	LEPHOTO R	5 266,47	5 266,47	-	-	-	5 266,47	5 266,47	-	5 266,47	-	-
58924	MOLEKOA SK	3 625,25	3 625,25	-	-	-	3 625,25	3 625,25	-	3 625,25	-	-
58921	HARTZENBERG DJ	23 942,36	12 000,00	11 942,36	-	-	23 942,36	12 000,00	11 942,36	12 000,00	7 895,52	4 245,84
58907	HOFFMAN CM	7 511,46	7 511,46	-	-	-	7 511,46	7 511,46	-	7 511,46	-	-
58649	MBANUNA PT	7 641,09	7 641,09	-	-	-	7 641,09	7 641,09	-	7 641,09	-	-
58766	NDHLOWU P	6 711,54	6 711,54	-	-	-	6 711,54	6 711,54	-	6 711,54	-	-
58656	NGWENYAMA RK	6 711,54	6 711,54	-	-	-	6 711,54	6 711,54	-	6 711,54	-	-
58553	BUTHELEZI NT	9 395,15	9 395,15	-	-	-	9 395,15	9 395,15	-	9 395,15	-	-
58584	MADUNA PE	18 505,76	12 000,00	6 505,76	-	-	18 505,76	12 000,00	6 505,76	12 000,00	4 192,78	2 312,98
58522	SHOWANG SS	35 919,94	12 000,00	23 919,94	-	-	35 919,94	12 000,00	23 919,94	12 000,00	15 415,74	8 504,19
58443	MOOLEY AW	45 293,91	12 000,00	33 293,91	-	-	45 293,91	12 000,00	33 293,91	12 000,00	21 457,02	11 835,89
58451	NDEBELE A	15 680,01	12 000,00	3 680,01	-	-	15 680,01	12 000,00	3 680,01	12 000,00	2 371,66	1 308,34
58412	CHAUKE P	18 834,94	12 000,00	6 834,94	-	-	18 834,94	12 000,00	6 834,94	12 000,00	4 404,93	2 430,01
58395	MALULEKA T	20 886,78	12 000,00	8 886,78	-	-	20 886,78	12 000,00	8 886,78	12 000,00	5 727,29	3 159,49
58340	SANGWENI HT	17 898,57	12 000,00	5 898,57	-	-	17 898,57	12 000,00	5 898,57	12 000,00	3 801,46	2 097,10
54061	MASWANGANYI SF	23 514,25	12 000,00	11 514,25	-	-	23 514,25	12 000,00	11 514,25	12 000,00	7 420,62	4 093,63
57703	CSEBEKHU FA	32 478,89	12 000,00	20 478,89	-	-	32 478,89	12 000,00	20 478,89	12 000,00	13 188,08	7 280,80
59003	OU RAND M	78 061,23	12 000,00	66 061,23	-	-	78 061,23	12 000,00	66 061,23	12 000,00	41 285,71	22 775,52
57710	MATHABATHA MA	58 889,70	12 000,00	46 889,70	-	-	58 889,70	12 000,00	46 889,70	12 000,00	30 090,23	16 599,46
58254	LANGA MP	25 174,66	12 000,00	13 174,66	-	-	25 174,66	12 000,00	13 174,66	12 000,00	8 450,71	4 683,95
58285	SITHOLE TL	20 405,80	12 000,00	8 405,80	-	-	20 405,80	12 000,00	8 405,80	12 000,00	5 417,31	2 988,49
59101	ALIAS RL	68 602,64	12 000,00	56 602,64	-	-	68 602,64	12 000,00	56 602,64	12 000,00	36 478,85	20 123,79
53996	NDABA MS	28 413,59	12 000,00	16 413,59	-	-	28 413,59	12 000,00	16 413,59	12 000,00	10 578,11	5 835,48
54016	NKOSIA	29 096,68	12 000,00	17 096,68	-	-	29 096,68	12 000,00	17 096,68	12 000,00	11 018,34	6 078,34
54542	TWANE BE	28 978,33	12 000,00	16 978,33	-	-	28 978,33	12 000,00	16 978,33	12 000,00	9 655,12	5 325,21
53101	HLONGWANE ZM	38 126,13	12 000,00	26 126,13	-	-	38 126,13	12 000,00	26 126,13	12 000,00	18 837,58	9 285,55
53170	MASWANGANYI MM	32 503,62	12 000,00	20 503,62	-	-	32 503,62	12 000,00	20 503,62	12 000,00	13 214,02	7 289,60
51966	BOTMA ML	85 656,08	12 000,00	73 656,08	-	-	85 656,08	12 000,00	73 656,08	12 000,00	47 469,33	25 186,75
58220	MBONDANE XE	66 051,49	12 000,00	54 051,49	-	-	66 051,49	12 000,00	54 051,49	12 000,00	34 834,71	19 215,78
1015179	MENEJA SW	125 795,53	12 000,00	113 795,53	-	-	125 795,53	12 000,00	113 795,53	12 000,00	73 358,75	40 457,78
1042252	BALONY NJ	53 484,03	12 000,00	41 484,03	-	-	53 484,03	12 000,00	41 484,03	12 000,00	28 735,71	14 748,32
1011474	MABASO MS	58 421,49	12 000,00	46 421,49	-	-	58 421,49	12 000,00	46 421,49	12 000,00	29 917,38	16 504,11
1011261	NKADU GD	154 808,78	12 000,00	142 808,78	-	-	154 808,78	12 000,00	142 808,78	12 000,00	92 038,35	50 770,43
		2 265 211,82	422 559,00	1 863 653,83	448 846,25	448 846,25	2 715 058,07	422 559,00	2 312 500,08	422 559,00	1 490 343,03	822 157,04

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G264/2013									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
1	Gold Circle Metals - A Division of Sunset Bay Trading 368 (Pty) Ltd P O Box 40510 CLEVELAND 2022	Goods sold and delivered	22 853,12	-	22 853,12	-	14 728,21	8 124,91	
2	Macsteel Special Steels - A Division of Macsteel Service Centres SA (Pty) Ltd P O Box 6130 DUNSWART 1508	Goods sold and delivered	129 336,42	-	129 336,42	-	83 353,78	45 982,64	
3	Magnum Gears CC P O Box 83234 SOUTH HILLS 2136	Services rendered	4 195,20	-	4 195,20	-	2 703,69	1 491,51	
4	Carbide Industrial Products CC P O Box 2166 EDENVALE 1610	Consumable tooling sold	8 277,35	-	8 277,35	-	5 334,53	2 942,82	
5	Premier Valves (Pty) Limited P O Box 11735 RANDHART 1457	Landlord's Legal Hypothec.	1 098 224,87	407 748,28	690 476,59	407 748,28	444 993,27	245 483,32	
6	Lenreco Foundry (Pty) Limited P O Box 11735 RANDHART 1457		64 819,97	-	64 819,97	-	41 774,70	23 045,27	
			1 327 706,93	407 748,28	919 958,65	407 748,28	592 888,18	327 070,47	

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G264/2013										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency		
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency		
	Balance b/f		1 327 706,93	407 748,28	919 958,65	407 748,28	592 886,18	327 070,47		
7	MB"E" Coaters (Pty) Limited P O Box 7344 BONAERO PARK 1622	Services	3 611,16	-	3 611,16	-	2 327,29	1 283,87		
8	Dr Joyce Ellen Marshall P O Box 166887 BRACKENDOWNS 1454	Occupational health con	3 210,00	-	3 210,00	-	2 068,76	1 141,24		
9	Charles Marketing CC T/A Charles & Associates P O Box 13211 NORTHMEAD 1511	Services rendered	3 619,75	-	3 619,75	-	2 332,83	1 286,92		
10	Industrial Development Corporat P O Box 784055 SANDTON 2146	Ref No: 48627.13/Nomf Leso Lebusa In terms of loan agreement	1 325 400,11	1 325 400,11	455 460,41	869 939,70	293 531,77	161 928,64		
11	Industrial Development Corporat P O Box 784055 SANDTON 2146	Ref No: 48627.13/Nomf Leso Lebusa	481,92	-	481,92	-	310,58	171,34		
			2 664 029,87	1 733 148,39	1 386 341,89	1 277 687,98	893 459,42	492 882,47		

CEM ENGINEERING PRODUCTS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G264/2013									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent dividend	Deficiency	
	Balance b/f		2 664 029,87	1 733 148,39	1 386 341,89	1 277 687,98	893 459,42	492 882,47	
12	ABSA PO Box 5181 Johannesburg 2000	Vehicle Asset Finance Acc 80116166 Installment sale agreement	26 664,65	26 664,65	-	26 801,77	-	#VALUE!	
13	Chemical Solutions & Innovation PO Box 14823 Wadeville 1422	Goods Supplied	210 179,15	-	210 179,15	-	135 454,71	74 724,44	
14	South African Revenue Service Private Bag X14 Alberton 1450	Income Tax, UIF SDL & VAT	117 284,13	111 206,13	6 078,00	111 206,13	3 917,10	2 160,90	
15	RNJ Hard Chrome P O Box 10456 Edenglen 1613	Goods sold and delivered	29 155,50	-	29 155,50	-	18 789,92	10 365,58	
	Total Concurrent claims on employees - Schedule "J"		2 312 500,08		2 312 500,08	-	1 490 343,03	822 157,04	
			5 333 148,73	1 844 354,52	3 944 254,61	1 415 695,88	2 541 964,19	#VALUE!	