

**JUAN BOTES INVESTMENTS (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C34/2006

**FIRST AND FINAL LIQUIDATION,
DISTRIBUTION AND CONTRIBUTION
ACCOUNT**

**C/o INDEPENDENT TRUSTEES (Pty) Ltd
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STELLENBOSCH
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JUAN BOTES INVESTMENTS (PTY) LTD (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C34/2006****FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

RECONCILIATION		
Balance: Cheque Account (on 14/01/2007)		52,833.27
Outstanding: William Inglis proceeds (EA1)		1,785,087.74
Outstanding: Interim dividend (EA1)		-1,660,000.00
Contribution	2,777.37	-
Set off against dividends	-2,777.37	
		177,921.01
<u>To be paid:</u>		150,135.08
Liquidator's Fees + VAT	130,967.68	
Allowances	467.40	
Masters Fees	18,700.00	
<u>Provisions</u>		20,650.00
Bank Charges	600.00	
Advertising	100.00	
Park: Bond of security	19,950.00	
<u>Distribution Account:</u>		
<i>Encumbered Asset No.1 (Standard Bank)</i>	1,665,894.92	4,406.63
Less: Interim dividend paid	-1,660,000.00	
Less: Contribution (ito Sec 113)	-1,488.29	
<i>Encumbered Asset No.2 (ABSA Bank)</i>	1,589,018.38	2,729.30
Less: Paid on 27/10/2006	-1,585,000.00	
Less: Contribution (ito Sec 113)	-1,289.08	
		177,921.01

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MASTER'S REFERENCE NUMBER: C34/2006				
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
FREE RESIDUE ACCOUNT: REALISATIONS				
	Interest earned: Current Account	vchr No.		-
	Per Annexure "A"	1	-	
	Contribution			2,777.37
				R 2,777.37
FREE RESIDUE: DISBURSEMENTS				
	Bond of security:			-
	As per Annexure "B"		-	
	Master's fees:			-
	As per Annexure "B"		-	
	Liquidator's fees:			
	NIL			-
	Bank charges:			606.50
	Per Annexure "A"		606.50	
	Advertising:			819.47
27-Oct-06	Government Gazette Form F1	2	48.40	
27-Oct-06	Independent Newspapers	2	431.60	
27-Oct-06	Die Burger	2	339.47	
	Related cost			184.00
27-Oct-06	M Wilson (Inv 007)	3	184.00	
	Allowances:			467.40
	R5-00 per proved claim	1.40	10.00	11.40
	Storage	35.00	250.00	285.00
	Postage & Petties	21.00	150.00	171.00
		57.40		467.40
	Provisions:			700.00
	Bank Charges		600.00	
	Advertising		100.00	
				2,777.37

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MASTER'S REFERENCE NUMBER: C34/2006				
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
ENCUMBERED ASSET ACCOUNT NO. 1				
Encumbered:				
Immovable property: Erf 15693, Somerset Heights				
Nature of Encumbrance:				
Mortgage bond in favour of Standard Bank				
REALISATIONS				
Vchr No.				
Proceeds of sale of property				
William Inglis Attorneys	4	-	1,900,000.00	1,900,000.00
		-	1,900,000.00	
Occupational Interest				
William Inglis Attorneys	4		38,839.29	38,839.29
				1,938,839.29
DISBURSEMENTS				
Bond of security:				
As per Annexure "B"		2,928.24	20,916.00	23,844.24
Master's fees:				
As per Annexure "B"			9,697.21	9,697.21
Liquidator's fees:				
3% on sale			57,000.00	69,407.68
10% on occupational interest			3,883.93	
Less: 14% thereon			-	
VAT @ 14%		8,523.75	60,883.93	
Realisation cost:				
				169,995.25
27-Oct-06	AA: Valuation (Inv 1365)	5	245.00	1,750.00
27-Oct-06	AA: Advertising (Inv 17498) (1/2 share)	6	1,413.84	10,098.86
27-Oct-06	AA: Brochures (Inv 17497) (1/2 share)	7	175.00	1,250.00
27-Oct-06	AA: Signage (Inv 17499) (1/2 share)	8	161.00	1,150.00
	William Inglis: Agents commission	4	15,960.00	114,000.00
	William Inglis: Elec, Beetle inspection & repairs	4	478.10	3,415.00
	William Inglis: Rates & taxes	4	1,587.14	11,336.74
	William Inglis: Home Owners Association levies	4	856.53	6,118.04
				169,995.25
Distribution Account:				
	Award to Secured creditor1 (Standard Bank)			1,665,894.92
				1,938,839.29

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MASTER'S REFERENCE NUMBER: C34/2006

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**ENCUMBERED ASSET ACCOUNT NO. 2****Encumbered:**

Immovable property: Erf 15730, Somerset Heights

Nature of Encumbrance:

Mortgage bond in favour of ABSA Bank

REALISATIONS

Vchr No.

Proceeds of sale of property

17-Oct-06	Smith Tabata Buchanan Boyes	9	-	1,800,000.00	1,800,000.00
			-	1,800,000.00	
					1,800,000.00

DISBURSEMENTS**Bond of security:**

As per Annexure "B" 2,718.55 19,418.21 22,136.76

Master's fees:

As per Annexure "B" 9,002.79

Liquidator's fees:

3% on sale 54,000.00 61,560.00

Less: 14% thereon -

VAT @ 14% 7,560.00 54,000.00

Realisation cost:

118,282.06

27-Oct-06	AA: Valuation (Inv 1365)	5	245.00	1,750.00	1,995.00
27-Oct-06	AA: Advertising (Inv 17498) (1/2 share)	6	1,413.84	10,098.86	11,512.70
27-Oct-06	AA: Brochures (Inv 17497) (1/2 share)	7	175.00	1,250.00	1,425.00
27-Oct-06	AA: Signage (Inv 17499) (1/2 share)	8	161.00	1,150.00	1,311.00
17-Oct-06	Agents Commission @ 4.0%	9	10,080.00	72,000.00	82,080.00
17-Oct-06	STRB: Beetle & Electrical certificate	9	77.00	550.00	627.00
17-Oct-06	STRB: Electrical repairs	9	167.30	1,195.00	1,362.30
17-Oct-06	STRB: Arrear rates & services	9	1,278.31	9,130.76	10,409.07
17-Oct-06	STRB: Levies	9	928.42	6,631.57	7,559.99
			14,525.87		118,282.06

Distribution Account:

Award to Secured creditor No.2 (ABSA Bank) 1,589,018.38

1,800,000.00

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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

ANNEXURE A

Schedule of interest earned and bank charges: (Voucher 1)

Standard Bank: cheque account

Account number: 270229167

Number	Statement dated	Interest	Charges
1	14-Jul-06	-	16.40
2	14-Aug-06	-	52.11
3	14-Sep-06	-	52.83
4	14-Oct-06	-	81.36
5	14-Nov-06	-	299.80
6	14-Dec-06	-	52.00
7	14-Jan-07	-	52.00
		-	606.50

JUAN BOTES INVESTMENTS (PTY) LTD (IN LIQUIDATION)**MASTER'S REFERENCE NUMBER: C34/2006****FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT****ANNEXURE B****APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES**

		Realisations	Bond	Masters Fees
	Free Residue Account	-	-	-
	Encumbered Asset No 1	1,938,839.29	23,844.24	9,697.21
	Encumbered Asset No 2	1,800,000.00	22,136.76	9,002.79
		3,738,839.29	45,981.00	18,700.00
	<u>BOND OF SECURITY:</u>			
	Park Brokers			
	Sum insured: R3 500-000			
27-Oct-06	Premium Due : 01/02/2006	10	19,950.00	
27-Oct-06	Asset cover (16/02/2006 - 16/05/2006)	11	2,027.00	
27-Oct-06	Asset cover (16/05/2006 - 16/08/2006)	12	2,027.00	
27-Oct-06	Asset cover (16/08/2006 - 16/02/2007)	13	2,027.00	
	Sum insured: R3 500 000-00			
	Premium Due : 01/02/2007		19,950.00	
			45,981.00	
	<u>MASTERS FEES:</u>			
	First R15 000		100.00	
	On R3 720 000		18,600.00	
			18,700.00	

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CLAIM NO	CLAIM NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	TOTAL CLAIM	PREF/SEC CLAIM	CONCURRENT CLAIM	PREF/SEC AWARD	CONCURRENT AWARD	CONTRIBUTION	CONCURRENT AWARD	DEFICIENCY
1	Standard Bank PO Box 4365 JOHANNESBURG, 2000	Mortgage Bond Acc: 210098449 EA1 (relies)	1,979,334.13	1,665,894.92	-	1,665,894.92	-	1,488.29	-	314,927.50
2	ABSA Bank PO Box 1954 BELLVILLE, 7535	Mortgage Bond Acc: 8059613438 EA2 (relies)	1,714,402.54	1,589,018.38	-	1,589,018.38	-	1,289.08	-	126,673.24
			3,693,736.67	3,254,913.30	-	3,254,913.30	-	2,777.37	-	441,600.74