

**NEWAVE DIGITAL JUNXION (PTY) LTD (IN  
LIQUIDATION)**

**MASTER'S REFERENCE NUMBER : C238/2003**

**SECOND AND FINAL LIQUIDATION,  
DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**C/o HANS KLOPPER TRUSTEES (Pty) Ltd  
P O Box 820  
STELLENBOSCH  
7599**

**M O BOX 144  
TELEPHONE (021) 887 9992**

***HANS KLOPPER***  
**TRUSTEES**

**NEWAVE DIGITAL JUNXION (PTY) LTD (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER : C238/2003**

**SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

<b>RECONCILIATION</b>		
Balance: Cheque Account (on 15/11/2005)		95,034.58
<b>Outstanding</b>		
<i>per 1st Account:</i>		-55,556.40
Trading: petrol refunds	-3,150.00	
Trading: A Sameuls (refund)	-1,985.03	
Taxed bill of cost	-19,887.02	
To recover from Newave DTP (Advertising: 5/11/03)	697.86	
SARS (M Fees)	-10,775.00	
Fee	-20,457.21	
<i>Per EA2</i>	-2,626.10	-2,626.10
		<b>36,852.08</b>
<b>To be paid:</b>		4,353.28
Liquidator's Fees + VAT	4,007.28	
Allowances	171.00	
Masters Fees	175.00	
<b>Provisions</b>		668.00
Bank Charges	350.00	
Bond renewal	228.00	
Advertising	90.00	
<b>VAT Payable (4720196189)</b>		-1,377.83
Per Annexure C	-1,377.83	
<b>Distribution Account:</b>		
<i>Encumbered Asset No.1 (Stannic Ct 25)</i>	-	-11,170.98
Due per 1st Account	-11,170.98	
<i>Encumbered Asset No.2 (UWC Ct 30)</i>		9,968.18
<i>UWC (Ct 30)</i>	9,968.18	
<i>Encumbered Asset No.3</i>		14,877.54
<i>IDC (Notarial Bond Ct 33)</i>	14,877.54	
<i>Available towards initial contribution</i>	24,991.09	
Ct 22	1.13	-3.73
Less: still due per 1st Account	-4.86	
Ct 26	23,724.43	23,724.43
Applicant	1,265.53	-4,186.82
Less: still due per 1st Account	-5,452.35	
<i>Correction</i>		0.01
		<b>36,852.08</b>

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**SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

**FREE RESIDUE ACCOUNT: REALISATIONS**

**Recon**

	<b>Interest earned: Current + Call Vchr No.</b>	<b>VAT</b>		15,878.25	
	Per Annexure "A"		15,878.25		15,878.25
	<b>Provisions: First Account:</b>			440.00	
	Bank Charges		350.00		
	Advertising		90.00		
08-Apr-05	Recovery of legal cost deposit	1	20,256.13	20,256.13	
				<b>36,574.38</b>	

**FREE RESIDUE ACCOUNT: DISBURSEMENTS**

	<b>Bond of security:</b>			1,815.19	
	As per Annexure "B"		222.92	1,592.27	1,815.19
			222.92		
	<b>Master's fees:</b>			79.05	
	As per Annexure "B"		79.05		79.05
	<b>Liquidator's fees:</b>			1,810.12	
	10% on interest		222.30	1,587.82	1,810.12
			222.30	1,587.82	1,810.12
	<b>Bank charges:</b>			467.95	
	Per Annexure "A"		467.95		
	<b>Advertising:</b>			88.00	
20-Aug-04	HK F4		5.40	38.60	44.00
08-Jun-05	HK F5		5.40	38.60	44.00
			10.81		88.00
	<b>Legal &amp; other costs:</b>			7,819.22	
08-Apr-05	Legal action: Theron & Vennote	1	852.52	6,782.70	7,635.22
24-Jun-05	M Wilson (disbursements)	2		184.00	184.00
			852.52		7,819.22
	<b>Allowances:</b>			171.00	
	Postage & Petties		21.00	150.00	171.00
	<b>SARS: VAT (Ann C)</b>			-1,107.25	
	<b>Provisions:</b>			440.00	
	Bank Charges			350.00	
	Advertising			90.00	
	Available to reimburse contribution per 1st Account			24,991.09	
				<b>36,574.38</b>	
	<b>Pro rata calculations re contribution to be refunded:</b>				
	Ct 22: SA Typographical Union		4.86	1.13	
	Ct 26: UWC		102,213.09	23,724.43	
	Applicant creditor: N Kleynhans		5,452.35	1,265.53	
			<b>107,670.30</b>	<b>24,991.09</b>	

NEWAVE DIGITAL JUNXION (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : C238/2003				
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
ENCUMBERED ASSET ACCOUNT NO. 1				
<b>Encumbered:</b>				
Muler Martini Pony				
<b>Nature of Encumbrance:</b>				
Instalment sale agreement in favour of Stannic				
REALISATIONS				
		Vchr No	VAT	
<b>Interest earned: Current + Call Acc</b>				
Per Annexure "A"				
			-	-
				-
DISBURSEMENTS				
<b>Bond of security:</b>				
As per Annexure "B"				
			-	-
			-	-
<b>Master's fees:</b>				
As per Annexure "B"				
			-	-
<b>Liquidator's fees:</b>				
10% on interest				
			-	-
			-	-
<b>SARS: VAT (Ann C)</b>				
				-
<b>Distribution Account:</b>				
Available award to Secured creditor No. 25				
				-
				-

<b>NEWAVE DIGITAL JUNXION (PTY) LTD (IN LIQUIDATION)</b>				
<b>MASTER'S REFERENCE NUMBER : C238/2003</b>				
<b>SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT</b>				
<b>ENCUMBERED ASSET ACCOUNT NO. 2</b>				
<b>Encumbered:</b>				
Certain movable assets				
<b>Nature of Encumbrance:</b>				
Univercity Western Cape				
<b>REALISATIONS</b>				
		<b>Vchr No</b>	<b>VAT</b>	
<b>Transferred from 1st Account</b>				7,735.65
<i>Less: Assets of Newave DTP CC</i>				-2,626.10
<b>Interest earned: Current + Call Acc</b>				6,223.09
Per Annexure "A"			6,223.09	
				<b>11,332.64</b>
<b>DISBURSEMENTS</b>				
<b>Bond of security:</b>				711.42
As per Annexure "B"		87.37	624.05	711.42
		87.37		
<b>Master's fees:</b>				30.98
As per Annexure "B"			30.98	30.98
<b>Liquidator's fees:</b>				709.43
10% on interest		87.12	622.31	709.43
		87.12		709.43
<b>SARS: VAT (Ann C)</b>				-87.37
<b>Distribution Account:</b>				
Available award to Secured creditor No. 30			9,968.18	
Award to Creditor 30				9,968.18
				<b>11,332.64</b>

NEWAVE DIGITAL JUNXION (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : C238/2003				
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
ENCUMBERED ASSET ACCOUNT NO. 3				
<b>Encumbered:</b>				
Movables (Machinery/equipment)				
<b>Nature of Encumbrance:</b>				
1	Landlord's lien			
2	IDC (Notarial bond)			
REALISATIONS				
		Vchr No	VAT	
<b>Transferred from 1st Account</b>				4,688.71
<b>Interest earned: Current + Call Acc</b>				13,050.20
Per Annexure "A"				13,050.20
				<b>17,738.91</b>
DISBURSEMENTS				
<b>Bond of security:</b>				
As per Annexure "B"				1,491.89
				183.21
				1,308.68
				183.21
<b>Master's fees:</b>				
As per Annexure "B"				64.97
				64.97
<b>Liquidator's fees:</b>				
10% on interest				1,487.72
				182.70
				1,305.02
				182.70
				1,487.72
<b>SARS: VAT (Ann C)</b>				-183.21
<b>Distribution Account:</b>				
Available award to Secured creditors				14,877.54
<i>IDC</i>				14,877.54
				<b>17,738.91</b>

**NEWAVE DIGITAL JUNXION (PTY) LTD (IN LIQUIDATION)****MASTER'S REFERENCE NUMBER : C238/2003****SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT****ANNEXURE A****Schedule of interest earned and bank charges: (Voucher 1)****FNB: cheque account****Account number: 62052513829**

<b>Number</b>	<b>Statement dated</b>	<b>Interest</b>	<b>Charges</b>
16	15-Jul-04	2,788.86	15.00
17	15-Aug-04	2,803.08	15.00
18	15-Sep-04	2,772.26	25.20
19	15-Oct-04	2,604.78	15.00
20	15-Nov-04	2,704.26	20.00
21	15-Dec-04	2,629.71	20.00
22	15-Jan-05	2,730.11	20.00
23	15-Feb-05	2,743.35	20.00
24	15-Mar-05	2,617.76	20.00
25	15-Apr-05	2,937.71	20.00
26	15-May-05	2,575.62	40.00
27	15-Jun-05	2,471.67	80.00
28	15-Jul-05	1,186.99	77.75
29	15-Aug-05	397.18	20.00
30	15-Sep-05	398.78	20.00
31	15-Oct-05	387.47	20.00
32	15-Nov-05	401.95	20.00
		<b>35,151.54</b>	<b>467.95</b>
		<b>Balance in bank</b>	
		<b>(After int divs)</b>	<b>Apportion</b>
	<b>Apportionment of interest earned</b>		
	Free Residue Account	932,534.19	15,878.25
	Encumbered Asset 1	-	-
	Encumbered Asset 2	365,484.00	6,223.09
	Encumbered Asset 3	766,442.00	13,050.20
		<b>2,064,460.19</b>	<b>35,151.54</b>

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<b>SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT</b>			
<b>ANNEXURE B</b>			
<b>APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES</b>			
	<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
Free Residue Account	15,878.25	1,815.19	79.05
Encumbered Asset No 1	-	-	-
Encumbered Asset No 2	6,223.09	711.42	30.98
Encumbered Asset No 3	13,050.20	1,491.89	64.97
	<b>35,151.54</b>	<b>4,018.50</b>	<b>175.00</b>
<b>BOND OF SECURITY:</b>			
Astra Brokers (Pty) Ltd			
Sum insured: R665 000-00			
12-May-05	Premium Due: 10/04/2005	3,790.50	
Sum insured: R40 000-00			
Premium Due: 10/04/2006			
		228.00	
		<b>4,018.50</b>	
<b>MASTERS FEES:</b>			
Realisations: 1st Account		2,150,781.33	
Realisations: This Account		35,151.54	
		2,185,932.87	
First R15 000		100.00	
On	R 2,170,000.00	10,850.00	
		10,950.00	
Less paid in First Account		-10,775.00	
		<b>175.00</b>	



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<b>ANNEXURE C</b>			
<b>VAT Schedule</b>			
<b>Per Free Residue Account:</b>			
Per trading income	-	-	
Less: Bond of security	-222.92	-1,107.25	
Less: Liquidators Fees	-		
Less: Advertising	-10.81		
Less: Taxed bills of cost	-852.52		
Less: Trading expenses	-		
Less: Allowances	-21.00		
		<b>(1,107.25)</b>	
<b>Per Encumbered Asset Account Number 1:</b>			
Per sale of movables	-	-	
Less: Bond of security	-	-	
Less: Liquidators Fees	-		
Less: Costs	-		
		-	
<b>Per Encumbered Asset Account Number 2:</b>			
Per sale of	-	-	
Less: Bond of security	-87.37	-87.37	
Less: Liquidators Fees	-		
Less: Costs	-		
		<b>(87.37)</b>	
<b>Per Encumbered Asset Account Number 3:</b>			
Per sale of movables	-	-	
Less: Bond of security	-183.21	-183.21	
Less: Liquidators Fees	-		
Less: Costs	-		
		<b>(183.21)</b>	
<b>Summary</b>	<b>Output</b>	<b>Input</b>	<b>Net VAT due</b>
Per Free Residue Account	-	1,107.25	-1,107.25
Per Encumbered Asset number 1	-	-	-
Per Encumbered Asset number 2	-	87.37	-87.37
Per Encumbered Asset number 3	-	183.21	-183.21
	-	<b>1,377.83</b>	<b>-1,377.83</b>





CLAIM NO	CLAIM NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	TOTAL CLAIM	PREF/SEC CLAIM	CONCURRENT CLAIM	1ST ACCOUNT		2ND ACCOUNT		DEFICIENCY
						PREF/SEC AWARD	CONTRIBUTION	PREF/SEC AWARD	CONTRIBUTION	
19	S A Typographical Trade Union P O Box 1725 CAPE TOWN, 8000 MEMBER: MR A R KOTSHOBA	Pension fund	1,722.24	1,722.24	-	-	-	-	-	1,722.24
20	S A Typographical Trade Union P O Box 1725 CAPE TOWN, 8000 MEMBER: MR A R KOTSHOBA	medical aid	4,938.00	4,938.00	-	-	-	-	-	4,938.00
21	S A Typographical Trade Union P O Box 1725 CAPE TOWN, 8000 MEMBER: MR A R KOTSHOBA	Employees benefits	26.25	26.25	-	-	-	-	-	26.25
22	S A Typographical Trade Union P O Box 1725 CAPE TOWN, 8000 MEMBER: MR A R KOTSHOBA	Mortality	136.14	77.34	58.80	-	-	-	3.73	139.87
23	Serena Frans 51 - 21st Avenue ELSIES RIVER, 7490	Section 98A (Admitted by Liquiditor)	6,338.35	6,338.35	-	-	-	-	-	6,338.35
24	Shahied Ariefdien 56 - 27th Avenue ELSIES RIVER, 7490	Section 98A (Rejected)	144,362.45	-	-	-	-	-	-	144,362.45
25	Stannic : Legal Department P O Box 238 CAPE TOWN, 8000	Instalment sale (EA1) Acc: 43469906-0000 Relies on security	120,125.83	-	-	33,829.02	-	-	-	86,296.81
26	University of the Western Cape Private Bag X17 BELLVILLE, 7530	Rentals & supplies	1,237,276.46	-	1,237,276.46	-	-	-	78,488.66	1,315,765.12
27	Victor L Balie 17 Goetham Street PAARL, 7646	Section 98A (Admitted by Liquiditor)	3,870.95	3,792.27	-	-	-	-	-	3,870.95

CLAIM NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	TOTAL CLAIM	1st Account		2nd Account		CONCURRENT CLAIM	1st Account		2nd Account	
				PREF/SEC CLAIM	AWARD	PREF/SEC CLAIM	AWARD		PREF/SEC CLAIM	AWARD	PREF/SEC CLAIM	AWARD
28	Virgil Crow 727 Springbok Street Russels Rest EERSTE RIVIER, 7100	Section 98A (Admitted by Liquiditor)	3,080.24	3,080.24	-	-	-	-	-	-	-	3,080.24
29	Virginia C Thomas 8 Dower Street Deshamdon Estate KUIJLS RIVER, 7580	Section 98A (Admitted by Liquiditor)	7,081.17	7,081.17	-	-	-	-	-	-	-	7,081.17
30	University of the Western Cape Private Bag X17 BELLVILLE, 7530	Reservation of ownership (EA2) Relies on security	684,845.35	197,416.92	-	187,448.74	-	9,968.18	-	-	-	487,428.43
31	Percival F Murphy 4 Howick Road Des Hampton KUIJLS RIVER, 7580	Section 98A (Admitted by Liquiditor)	23,227.25	18,577.67	-	-	-	-	-	-	-	23,227.25
32	Steelpark Property Trust c/o WJ Kohne 124 Campground Road RONDEBOSCH, 7700	Rent (EA3) (Landlord's lien) Relies on security	78,122.69	45,902.73	-	45,902.73	-	-	-	-	-	32,219.96
33	Industrial Development Corporation PO Box 784055 SANDTON, 2146	Notarial Bond (EA3) Relies on security	2,112,395.01	234,877.54	-	220,000.00	-	14,877.54	-	-	-	1,877,517.47
34	Industrial Development Corporation PO Box 784055 SANDTON, 2146	Loan Relies on security	883,402.31	-	-	-	-	-	-	-	-	883,402.31
35	Deon Daniels Neville Kleynhans (Applicant Ct) No 8 13th Street ELSIESRIVER	Section 98A Loan account	50,289.67	21,860.80	-	-	-	-	-	-	-	50,289.67
			66,000.00	-	66,000.00	-	-	-	4,186.82	-	-	70,186.82
			<b>5,725,720.19</b>	<b>795,011.71</b>	<b>1,303,335.26</b>	<b>487,180.49</b>	<b>24,845.72</b>	<b>82,679.21</b>	<b>5,296,373.19</b>			