

**PARADIGM RENTALS GAUTENG (PTY) LTD (IN  
LIQUIDATION)**

**MASTER'S REFERENCE NUMBER: C671/2001**

**SEVENTH AND FINAL LIQUIDATION AND  
DISTRIBUTION ACCOUNT**

**C/o INDEPENDENT TRUSTEES (Pty) Ltd  
P O Box 820  
STELLENBOSCH  
7599**

**TELEPHONE (021) 880 5400**

<b>PARADIGM RENTALS GAUTENG (PTY) LTD (IN LIQUIDATION)</b>		
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<b>SEVENTH AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</b>		
<b>RECONCILIATION</b>		
	Balance: Cheque Account (31/10/2009)	62,101.67
	Balance: Call Account (31/10/2009)	234,177.31
		<b>296,278.98</b>
	<b>To be paid:</b>	14,964.36
	Liquidator's Fees + VAT	13,940.36
	Allowances	399.00
	Masters Fees	625.00
	<b>Provisions</b>	150.00
	Bank Charges	50.00
	Advertising	100.00
	<b>SARS (Ref: 4740160322, Cape Town)</b>	-51.08
	VAT Refund due (outstanding) per 3rd Acc	-9.82
	VAT Refund due (outstanding) per 4th Acc	-9.82
	VAT Refund due (outstanding) per 5th Acc	-9.82
	VAT Refund due (outstanding) per 6th Acc	-10.81
	VAT due per Free Residue Account	-10.81
	<b>SARS: Post liquidation Income tax (Ref: 9339/146/71/5)</b>	15,917.28
	Due per previous accounts	22,449.38
	Due per this account	15,917.28
	Less: Paid on 09/03/2009	-22,449.38
	<b>Distribution Account:</b>	265,298.40
2	Cash Bank	11,924.69
3	Cape of Good Hope Bank	41,994.44
4	Nedcor Bank Ltd	142,931.96
5	Nedcor Bank Ltd	37,046.96
6	Nedcor Bank Ltd	30,880.05
9	SARS	1.92
11	Cape Finance Corporation Ltd	518.39
	<b>Correction</b>	0.02
		<b>296,278.98</b>

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**FREE RESIDUE ACCOUNT: REALISATIONS**

	Vchr No	VAT	Excl VAT	TOTAL
<b>Interest earned: Current + Call Account</b>				63,163.81
Per Annexure "A"			63,163.81	
<b>Collections:</b>				59,120.06
27-Oct-09	Final dividend received from Aerial Empire (Pty) Ltd (in liq)		59,120.06	
<b>Carried forward from Sixth Account</b>				202,574.61
<b>Provisions: Sixth Account:</b>				140.00
	Bank Charges		50.00	
	Advertising cost		90.00	
				<b>R 324,998.48</b>

**FREE RESIDUE: DISBURSEMENTS**

<b>Bond of security:</b>				4,560.00
	As per Annexure "B"	560.00	4,000.00	
<b>Master's fees:</b>				625.00
	As per Annexure "B"		625.00	
<b>Liquidator's fees:</b>				13,940.36
	10% on interest & Collections	1,711.97	12,228.39	
		1,711.97		
<b>Bank charges:</b>				1,581.87
	Per Annexure A		1,581.87	
<b>Advertising:</b>				88.00
31-Jan-06	Government Gazette Form F4	5.40	38.60	
09-Mar-06	Government Gazette Form F5	5.40	38.60	
		10.81		
<b>SARS: Post liquidation income tax</b>				38,366.66
09-Mar-09	Per Annexure A: Per previous Accounts		22,449.38	
	Per Annexure A: Per this Account		15,917.28	
<b>Allowances:</b>				399.00
	Postage & Petties	49.00	350.00	
<b>Provisions:</b>				150.00
	Bank Charges		50.00	
	Advertising		100.00	
<b>SARS: VAT</b>				-10.81
	Payable per sale of assets		-	
	Less: Advertising cost		-10.81	
<b>Available for distribution</b>				265,298.40
	Pro rata concurrent creditors			265,298.40
				<b>324,998.48</b>



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**ANNEXURE B**

**APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES**

		<b>Realisations</b>	<b>Bond</b>	<b>Masters Fees</b>
Free Residue Account		122,283.87	4,560.00	625.00
		<b>122,283.87</b>	<b>4,560.00</b>	<b>625.00</b>
<b>BOND OF SECURITY:</b>				
	Park Makelaars (Pty) Ltd			
	Renewal: R200 000-00			
17-May-06	Premium Due 22/06/2006 - 2007		1,140.00	
	Renewal: R200 000-00			
25-Apr-07	Premium Due 22/06/2007 - 2008		1,140.00	
	Renewal: R200 000-00			
11-Apr-08	Premium Due 22/06/2008 - 2009		1,140.00	
	Renewal: R200 000-00			
08-May-09	Premium Due 22/06/2009 - 2010		1,140.00	
			<b>4,560.00</b>	
<b>MASTERS FEES:</b>				
	Realisations: First Account		827,022.43	
	Realisations: Second Account		2,158,756.63	
	Realisations: Third Account		513,792.03	
	Realisations: Fourth Account		460,177.31	
	Realisations: Fifth Account		287,541.72	
	Realisations: Sixth Account		242,510.92	
	Realisations: This Account		122,283.87	
			<b>4,612,084.91</b>	
	First R15 000		100.00	
On R	4,595,000.00		22,975.00	
			23,075.00	
	Less: Paid in First Account		-4,150.00	
	Less: Paid in Second Account		-10,800.00	
	Less: Paid in Third Account		-2,550.00	
	Less: Paid in Fourth Account		-2,300.00	
	Less: Paid in Fifth Account		-1,450.00	
	Less: Paid in Sixth Account		-1,200.00	
			<b>625.00</b>	

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CLAIM NAME AND ADDRESS	NATURE OF CLAIM	TOTAL CLAIM	PREF/SEC CLAIM	CONCURRENT CLAIM	Paid (1-6 Account) PREF/SEC AWARD	This Account CONCURRENT AWARD	DEFICIENCY		
NO OF CREDITOR									
1	AK Keizer PO Box 258 DUNNOTTAR, 1590	Section 98A	9,096.76	9,096.76	-	9,096.76	-		
2	Cash Bank PO Box 8331 ROGGEBAAL, 8012	Monies advanced Cession of rentals EA1	3,842,082.00	1,318,635.72	2,523,446.28	1,318,635.72	11,924.69	2,511,521.59	
3	Cape of Good Hope Bank PO Box 2125 CAPE TOWN, 8001	Cession of rentals EA2	10,354,935.75	1,468,271.44	8,886,664.31	1,468,271.44	41,994.44	8,844,669.87	
4	Nedcor Bank Ltd DOCEX 613 JOHANNESBURG	Surety Acc: 1048-041182	30,246,580.89	-	30,246,580.89	-	142,931.96	30,103,648.93	
5	Nedcor Bank Ltd DOCEX 613 JOHANNESBURG	Surety Acc: 1469-004569	7,839,701.37	-	7,839,701.37	-	37,046.96	7,802,654.41	
6	Nedcor Bank Ltd DOCEX 613 JOHANNESBURG	Surety Acc: 1944-085203	6,534,688.35	-	6,534,688.35	-	30,880.05	6,503,808.30	
7	SARS PO Box 657 CAPE TOWN, 8000	VAT Ref: 4740160322 (Section 99)	16,685.08	16,685.08	-	16,685.08	-	-	
8	SARS PO Box 657 CAPE TOWN, 8000	Employees tax Ref: 7890726039 (Section 99)	9,586.23	9,586.23	-	9,586.23	-	-	
9	SARS PO Box 657 CAPE TOWN, 8000	Penalty: Employees tax Ref: 7890726039	405.84	-	405.84	-	1.92	403.92	
10	Standard Bank PO Box 91437 AUCLAND PARK, 2006	Rental agreement Ref: 21792313/0153 (relies)	291,749.49	291,749.49	-	291,749.49	-	291,749.49	
11	Cape Finance Corporation Ltd PO Box 3970 CAPE TOWN, 8000	Purchase of book debt EA2	696,252.34	586,554.09	109,698.25	586,554.09	518.39	109,179.86	
			<b>59,841,754.10</b>	<b>3,700,578.81</b>	<b>56,141,185.29</b>	<b>3,408,829.32</b>	<b>265,298.40</b>	<b>56,167,636.38</b>	

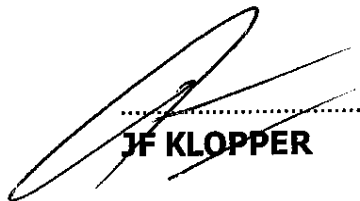
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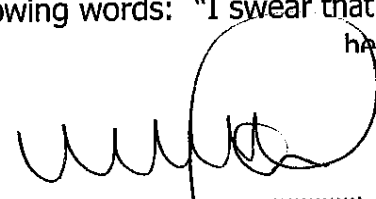
**SEVENTH AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

**AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

  
.....  
**JF KLOPPER**

SIGNED AND SWORN before me at Stellenbosch on this 23<sup>th</sup> day of November 2009 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God"

  
.....  
**COMMISSIONER OF OATHS**  
MADRI WILSON  
**COMMISSIONER OF OATHS**  
NON-PRACTISING ATTORNEY, RSA  
7 HILLSIDE WAY, RIDGEWORTH  
BELLVILLE, RSA