

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
C 786/2002

SECOND AND FINAL LIQUIDATION ACCOUNT

LODGED BY :

S A COETZEE
MARGOT SWISS TRUSTEES PTY LTD
P O BOX 1710
GEORGE
6530

AND

ZELDA BESTER
MARGOT SWISS TRUSTEES PTY LTD
P O BOX 1710
GEORGE
6530

S PORTER
SIZWE BUSINESS RECOVERIES
P O BOX 15565
VLAEBERG
8018

AND
INDEPENDENT CORPORATE RECOVERY ADVISORS
J F KLOPPER
P O BOX 820
STELLEBOSCH
7599

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
C 786/2002

SECOND AND FINAL LIQUIDATION ACCOUNT

RECONCILIATION STATEMENT

BALANCE AS PER BANK STATEMENT DATED 01.03.2007		4 216.60
MONIES TO BE RECOVERED FROM TIMBERLINE PROPERTIES PTY LTD		6 374.82
PROVISION FOR BANK CHARGES	1 000.00	
MONIES TO BE TRANSFERED BACK TO TIMBERLINE PROPERTIES	9 591.82	
	10 591.42	10 591.42

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SECOND AND FINAL LIQUIDATION ACCOUNT

FREE RESIDUE

DATE	RECEIPTS	VOUCHER NO	AMOUNT
	TO BE RECOVERED FROM TIMBERLINE PROPERTIES PTY LTD		6 374.82

DATE	DISBURSEMENTS	VOUCHER NO	AMOUNT
	BANKCHARGES	1	
	From 31.05.2006 - 31.10.2006		4 011.98
	From 31.11.2006 - 28.02.2007		2 362.84
			6 374.82

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
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SECOND AND FINAL LIQUIDATION ACCOUNT

DISTRIBUTION SCHEDULE

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD PREFERENT / SECURED	AWARD 1 ST ACCOUNT CONCURRENT	DEFICIENCY
1	Smuts & de Kock Ingelyf P O Box 845 GEORGE 6530	Design & Draftsmen Services rendered	9 201.62		9 201.62			9 201.62
2	de Steyl Meubels P O Box 845 GEORGE 6530	Goods supplied	55 053.86		55 053.86			55 053.86
3	Boardware Pty Ltd P O Box 2520 GEORGE 6530	Goods sold & delivered	4 826.00		4 826.00			4 826.00
4	P G Bison Ltd Private bag X10 EPPINDUST 7475	Goods sold & delivered	35 632.29		35 632.29			35 632.29
5	Value Logistics Ltd P O Box 778 ISANDO 1600	Hire of vehicles	7 906.32		7 906.32			7 906.32
6	Tommy Joubert Trust P O Box 559 GEORGE 6530	Outstanding rental & Interest	206 624.36		206 624.36			206 624.36
7	Royce Imaging Industries P O Box 4899 GEORGE EAST 6539	Printer consumables	7 543.06		7 543.06			7 543.06
	Carried Forward		326 787.51		326 787.51			326 787.51

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
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SECOND AND FINAL LIQUIDATION ACCOUNT
DISTRIBUTION SCHEDULE - PAGE 2

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 ST ACCOUNT PREFERENT / SECURED	AWARD 1 ST ACCOUNT CONCURRENT	DEFICIENCY
	Brought Forward		326 787.51		326 787.51			326 787.51
8	Pestech P O Box 3168 GEORGE INDUSTRIA 6536	Services rendered	540.00		540.00			540.00
9	Dr H P Jordaan P O Box 1788 GEORGE 6530	Services rendered	9 515.00		9 515.00			9 515.00
10	Wholesale Cabinet Fittings Pty Ltd P O Box 33003 JEPPESTOWN 2043	Goods sold & Delivered	3 555.43		3 555.43			3 555.43
11	J J A Claassen P O Box 3620 TYGERPARK 7536	Goods delivered	12 271.81		12 271.81			12 271.81
12	Nampack Products Limited t/a Redibox Port Elizabeth P O Box 784324 SANDTON 2146	Goods sold & delivered	88 614.21		88 614.21			88 614.21
13	Boardware Ply Ltd P O Box 2520 GEORGE 6530	Goods sold & delivered		CLAIM	REDUCED IN	TERMS OF	SECTION 45(3) - CLAIM	DUPLICATED
14	Modular Timber CC P O Box 9844 GEORGE 6530	Goods supplied	1 551.31		1 551.31			1 551.31
	Carried forward		442 835.27		442 835.27			442 835.27

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
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SECOND AND FINAL LIQUIDATION ACCOUNT
DISTRIBUTION SCHEDULE - PAGE 3

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 ST ACCOUNT PREFERENT / SECURED	AWARD 1 ST ACCOUNT CONCURRENT	DEFICIENCY
	Brought Forward		442 835.27		442 835.27			442 835.27
15	Maritha Peens CC P O Box 4389 GEORGE EAST 6539	Services rendered	6 200.00		6 200.00			6 200.00
16	Furmlink Pty Ltd P O Box 1315 GEORGE 6530	Loan Account	7 641 093.00		7 641 093.00			7 641 093.00
17	Rubenstein Consortium & Furmlink Pty Ltd P O Box 1315 GEORGE 6530	Bough Claim - Rhoms Transglobal	650 000.00		650 000.00			650 000.00
18	Workforce Group Holdings Pty Ltd P O Box 11137 JOHANNESBURG 2000	Provision of labour	1 664 538.59		1 664 538.59			1 664 538.59
19	Leuco Tool Industries Pty Ltd P O Box 221 TABLEVIEW 7439	Woodworking tools	123 234.46		123 234.46			123 234.46
20	Abrasives SA P O Box 150 EDGE MEAD 7407	Goods purchased	6 650.78		6 650.78			6 650.78
21	Casco Wood Adhesives div of Intervet South Africa Pty Ltd Private Bag X2026 ISANDO 1600	Goods delivered	100 274.40		100 274.40			100 274.40
	Carried forward		10 634 826.50		10 634 826.50			10 634 826.50

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SECOND AND FINAL LIQUIDATION ACCOUNT
DISTRIBUTION SCHEDULE - PAGE 4

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 ST ACCOUNT PREFERENT / SECURED	AWARD 1 ST ACCOUNT CONCURRENT	DEFICIENCY
	Brought Forward		10 634 826.50		10 634 826.50			10 634 826.50
22	Chemical Specialists Pty Ltd P O Box 600 EPPINDUST 7474	Goods delivered	59 808.56		59 808.56			59 808.56
23	D H L Worldwide Express P O Box 1468 GEORGE 6530	Transport charges	227.00		227.00			227.00
24	M T O Forestry Pty Ltd Private Bag X009 KNYSNA 6570	Timber delivered	400 724.04		400 724.04			400 724.04
25	George Electrical Rewinders Pty Ltd P O Box 3001 GEORGE INDUSTRIA 6536	Goods supplied	1 260.16		1 260.16			1 260.16
26	Philka Marketing P O Box 9404 GEORGE 6530	Goods supplied	2 664.75		2 664.75			2 664.75
27	Dennis Jones P O Box 67 BARRYDALE 6750	Services rendered per contract	105 000.00		105 000.00			105 000.00
28	A S Brits P O Box 9606 GEORGE 6530	Transport costs	11 216.54		11 216.54			11 216.54
	Carried forward		11 215 727.55		11 215 727.55			11 215 727.55

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SECOND AND FINAL LIQUIDATION ACCOUNT

DISTRIBUTION SCHEDULE - PAGE 5

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 st ACCOUNT PREFERENT / SECURED	AWARD 1 st ACCOUNT CONCURRENT	DEFICIENCY
			11 215 727.55		11 215 727.55			11 215 727.55
29	Brought Forward							
	Sure Outeniqua Travel P O Box 931 GEORGE 6530	Services rendered	43 006.00		43 006.00			43 006.00
30	Steiner Hygiene P O Box 1884 GEORGE 6530	Rental	5 469.08		5 469.08			5 469.08
31	P W E le Grange 18 Byron Street Cambridge EAST LONDON 5201	Leave pay	5 174.20	4 000.00	1 174.20			5 174.20
32	M L J Cliff P O Box 1171 KNYSNA 6570	Professional Accounting services	24 718.75		24 718.75			24 718.75
33	Leuco Tool Industries P O Box 221 TABLE VIEW 7439	Woodworking tools	CLAIM	REDUCED IN	TERMS OF	SECTION 45[3] -	CLAIM	DUPLICATED (Claim 19)
34	Klingspor Abrasives P O Box 44085 LINDEN 2104	Goods supplied	101 588.99		101 588.99			101 588.99
35	M S Mortimer P O Box 13825 CASCADES 3202	Leave pay	26 555.42	4 000.00	22 555.42			26 555.42
	Carried forward		11 422 239.99	8 000.00	11 414 239.99			11 422 239.99

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SECOND AND FINAL LIQUIDATION ACCOUNT
DISTRIBUTION SCHEDULE - PAGE 6

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 st ACCOUNT PREFERENT / SECURED	AWARD 1 st ACCOUNT CONCURRENT	DEFICIENCY
	Brought Forward		11 422 239.99	8 000.00	11 414 239.99			11 422 239.99
36	George Municipality P O Box 19 GEORGE 6530	Water & Electricity	387 891.21		387 891.21			387 891.21
37	Hellmann Worldwide Logistics Pty Ltd P O Box 3669 KEMPTON PARK 1620	Services rendered	2 132 077.29	882 417.50	1 249 659.79	882 417.50		1 249 659.79
38	S Mtwazi 50 Charlie Hugo Street LAWAJIKAMP GEORGE 6529	Leave pay Severence pay [3 months]	1 730.50 18 000.00	19 730.50				19 730.50
39	L P Fredericks 138 Raats Drive TABLE VIEW 7441	Leave pay	11 000.00	4 000.00	7 000.00			11 000.00
40	L J Fourie Private Bag X1510 GLENVISTA 2058	Leave pay	13 213.39	4 000.00	9 213.39			31 213.39
41	J L Mackriel 58 Charlo Street Wesbank KUILSRIVER 7580	Leave Pay	4 268.57	4 000.00	268.57			4 268.57
42	D Armstrong 21 Protea Street Protea Park ATLANTIS 7349	Salary Leave pay Severence pay	6 000.00 346.10 18 000.00	18 346.10	6000.00			24 346.10
	Carried forward		14 014 767.05	940 494.10	13 074 272.95	882 417.50		13 132 349.55

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SECOND AND FINAL LIQUIDATION ACCOUNT
DISTRIBUTION SCHEDULE -PAGE 7

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 st ACCOUNT PREFERENT / SECURED	AWARD 1 st ACCOUNT CONCURRENT	DEFICIENCY
	Brought Forward		14 014 767.05	940 494.10	13 074 272.95	882 417.50		13 132 349.55
43	M Cupido 22 St.Mary's Street ROSEMOOR GEORGE INDUSTRIA 6536	Salary Leave pay Severance pay	5 000.00 576.83 15 000.00	17 576.83	3 000.00			20 576.83
44	G C Roets P O box 115 PACALTSDORP 6534	Leave pay Severance pay	3 507.13 24 000.00	15 507.13	12 000.00			27 507.13
45	J D Pearce P O Box 115 PACALTSDORP 6534	Salary Leave pay Severance pay	6 500.00 2 699.58 19 500.00	21 199.58	7 500.00			28 699.58
46	Garen Route Personell P O Box 2986 GEORGE 6530	Professional Services rendered	26 265.60		26 265.60			26 265.60
47	C S Lee 6 Goedehoop Street Rosemoor GEORGE 6529	Salary Overtime [3 MONTHS CONCURRENT]	12 542.88 13 057.12	12 000.00	13 600.00			25 600.00
48	PriceWaterhouseCoopers P O Box 1195 GEORGE 6530	Professional Services rendered	126 565.49		126 565.49			126 565.49
49	Standard Bank of S A Ltd P O Box 40 CAPE TOWN 8000	Monies lent & advanced on overdraft REF : 08 289 1648 Andrion Gouws	5 499 494.48	5 499 494.48		5 499 494.48		NIL
	Carried forward		19 769 476.16	6 506 272.12	13 263 204.04	6 381 911.98		13 387 564.18

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DISTRIBUTION SCHEDULE - PAGE 8

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 st ACCOUNT PREFERENT / SECURED	AWARD 1 st ACCOUNT CONCURRENT	DEFICIENCY
	Brought Forward		19 769 476.16	6 506 272.12	13 263 204.04	6 381 911.98		13 387 564.18
50	A Hüster Machinetool Co Cape Pty Ltd P O Box 607 PAROW 7499	Goods supplied	36 075.61		36 075.61			36 075.61
51	S A Revenue Services 8 th Floor 22 Hans Strijdom Avenue CAPE TOWN 8001	UIF Claim REF : U050736430 SDL Claim REF : L050736430	27 399.65	27 281.09 118.56				27 399.65
52	SALARY CLAIMS	SEE ATTACHMENT	193 968.98	79 465.28	114 503.70			193 968.98
53	Industrial Development Corporation of S A P O Box 784055 SANDTON 2146	Notarial General Bond & Instalment Sale Agreement REF : BN 53849/2000 M P J Maboja	9 221 475.03	9 221 475.03		2 633 885.73		6 587 589.30
54	Southern Cape Waste CC P O Box 3016 GEORGE6630	Services rendered	9 051.19		9 051.19			9 051.19
			29 257 446.62	15 834 612.08	13 422 834.54	9 015 797.71		20 241 648.91

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SECOND AND FINAL LIQUIDATION ACCOUNT

DISTRIBUTION SCHEDULE- PAGE 9

NO	NAME AND ADDRESS OF CREDITOR	NATURE OF CLAIM	AMOUNT	CLAIM PREFERENT / SECURED	CLAIM CONCURRENT	AWARD 1 st ACCOUNT PREFERENT / SECURED	AWARD 1 st ACCOUNT CONCURRENT	DEFICIENCY
		SALARY CLAIMS						
	CLAIM 52							
a	Baker A		3 737.89	3 737.89				
b	Brand A		2 722.66	2 722.66				
c	de Villiers		12 113.52	12 113.52				
d	Flint A, P O Box 1093, GALLO MANOR 2052		26 534.38	26 534.38				
e	Goliath A		5 191.51	5 191.51				
f	Goliath F L		158.63	158.63				
g	Gurah G		4 187.82	4 187.82				
h	Hoffman J		17 305.03	17 305.03				
i	Holwill B		374.94	374.94				
j	Jaffel		14 420.86	14 420.86				
k	Jooste J		1 730.50	1 730.50				
l	Peet Schutte		3 634.06	3 634.06				
m	Schwartz L		4 672.36	4 672.36				
n	Snell S	Leave pay Severance pay	5 503.00 28 500.00	5 503.00 28 500.00				
o	Stubbs F		3 414.86	3 414.86				
p	van Niekerk W		11 075.22	11 075.22				
q	van Rensburg D		3 691.74	3 691.74				
r	A de Villiers	Severance pay	45 000.00	45 000.00				
			193 968.98	193 968.98				

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
C 786/2002

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned,

JOHANNES FREDERICK KLOPPER

in my capacity as Liquidator of the above estate herewith make oath and declare that the Account annexed hereto contain a full and true account of my administration of the estate up to date of the Account, and that, as far as I am aware, all assets have been realised in the Account.

J F KLOPPER

I certify that the above signature is the true signature of the Deponent and that he has acknowledged to me that he knows and understands the contents of the Affidavit, which Affidavit was sworn to and signed before me in accordance with the requirements of Government gazette Notice No R.1258 dated 11th June 1972, as amended by Government Gazette Notice No R.1648 dated 19th August 1977 and R.1428 dated 11th July 1980.

THUS DONE AND SIGNED AT

THIS

DAY OF

COMMISSIONER OF OATHS

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
C 786/2002

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned,

SAREL ALBERTUS COETZEE

in my capacity as Liquidator of the above estate herewith make oath and declare that the Account annexed hereto contain a full and true account of my administration of the estate up to date of the Account, and that, as far as I am aware, all assets have been realised in the Account.


S A COETZEE

I certify that the above signature is the true signature of the Deponent and that he has acknowledged to me that he knows and understands the contents of the Affidavit, which Affidavit was sworn to and signed before me in accordance with the requirements of Government gazette Notice No R.1258 dated 11th June 1972, as amended by Government Gazette Notice No R.1648 dated 19th August 1977 and R.1428 dated 11th July 1980.

THUS DONE AND SIGNED AT GEORGE THIS 5 April 2007

WILLEM RUDOLPH EWALD BURGER
COMMISSIONER OF OATHS/
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY
PRAKTISERENDE PROKUREUR R S A
LANGENHOVENWEG 33
GEORGE 6530


COMMISSIONER OF OATHS

TIMBERLINE FURNITURE PTY LTD - IN LIQUIDATION
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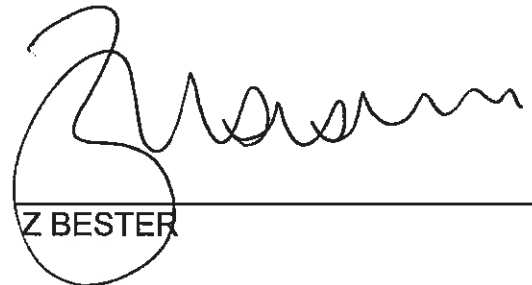
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned,

ZELDA BESTER

in my capacity as Liquidator of the above estate herewith make oath and declare that the Account annexed hereto contain a full and true account of my administration of the estate up to date of the Account, and that, as far as I am aware, all assets have been realised in the Account.



Z BESTER

I certify that the above signature is the true signature of the Deponent and that he has acknowledged to me that he knows and understands the contents of the Affidavit, which Affidavit was sworn to and signed before me in accordance with the requirements of Government gazette Notice No R.1258 dated 11th June 1972, as amended by Government Gazette Notice No R. 1648 dated 19th August 1977 and R.1428 dated 11th July 1980.

THUS DONE AND SIGNED AT GEORGE THIS 5 April 2007

WILLEM RUDOLPH EWALD BURGER
COMMISSIONER OF OATHS/
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY
PRAKTISERENDE PROKUREUR R S A
LANGENHOVENWEG 33
GEORGE 6530



COMMISSIONER OF OATHS