

Masters Reference G.247/2010

DRAKO OIL AND ENERGY CORPORATION LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND CONTRIBUTION

ACCOUNT

Date of Liquidation : 23 April 2010

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : admin@corprecover.co.za

PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
A D V I S O R Y

DRAKO OIL AND ENERGY CORPORATION LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G247/10
FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT

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FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT

BANK RECONCILIATION				
Date	Bank Reconciliation	[R]	Voucher	[R]
INCOME				
	Contribution to be collected			5,195.35
EXPENSES				
<u>Master's Fees</u>				
	Minimum		100.00	
<u>Liquidator's Fees</u>				
	Minimum	2,500.00		
	VAT thereon	350.00	2,850.00	
	Bond of Security		1,368.00	
	Meeting Costs : Advertising		564.95	
<u>Provisions :</u>				
<u>Advertising this Account</u>				
	Government Printer (Section 406(3))	81.20		
	Government Printer (Section 409(2))	81.20		
	Postage & petties	150.00	312.40	
			5,195.35	5,195.35
			0.00	

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FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]
INCOME				
	Contribution to be collected			5,195.35
EXPENSES				
Master's Fees				
	Minimum			100.00
Liquidator's Fees				
	Minimum	2,500.00		
	VAT thereon	350.00		2,850.00
	Bond of Security			1,368.00
Second Meeting Costs : Advertising				
	The Citizen	322.00		
	Die Beeld	181.78	1	
	Government Gazette	61.17	2	564.95
Provisions :				
Advertising this Account				
	Government Printer (Section 406(3))	81.20		
	Government Printer (Section 409(2))	81.20		
	Postage & petties	150.00		312.40
				5,195.35
				5,195.35

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue - Contribution				5,195.35
	<u>Master's fees</u>				
	Minimum			100.00	
				100.00	
	<u>Park Brokers</u>				
	<u>Bond of Security</u>				
	Bond of Security		4	228.00	
	Period : 18/08/2010 - 17/08/2011				
	Period : 18/08/2011 - 17/08/2012		5	228.00	
	Period : 18/08/2012 - 17/08/2013			228.00	
	Period : 18/08/2013 - 17/08/2014			228.00	
	Period : 18/08/2014 - 17/08/2015			228.00	
	Period : 18/08/2015 - 17/08/2016			228.00	
				1,368.00	

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CONTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution to be Collected	Deficiency
	M and M Fundprop	Applicant	632,603.42		632,603.42		5,195.35	637,798.77
	C/o Adriaan Engelbrecht Attorneys							
	Suite 5G - Misa Centre							
	12 Fir Drive							
	Northcliff							
	Johannesburg							
			632,603.42	-	632,603.42	-	7,143.50	637,798.77

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FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 08 day of SEPTEMBER 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 20/9/15

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Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

YUSUF EBRAHIM

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

Y EBRAHIM

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 21 day of **SEPTEMBER 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

17. Basson
COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Commissioner of Oaths
ANCHEN BASSON
Ex - Officio: Office Manager
(Ref 9/1/8/2 Pretoria)
1207 Cobham Road
Queenswood, Pretoria
0186