

**INSOLVENT ESTATE:
SEJAMPHOLO CONNY MATLALA**

(Identity Number 660416 0741 081)

Master's Reference Number T.3053/2017

**Amended First & Final
Liquidation & Distribution Account**

Date of Sequestration

06 March 2018

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

Tel: +27 011 991 5500
Fax: +27 011 991 5506
www.bdo.co.za



INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

INDEX

<u>PAGE</u>	<u>DESCRIPTION</u>
1 - 2	Liquidation Account
3	Schedule "A"
4	Schedule "B"
5	Schedule "C"
6	Distribution Schedule
7	Affidavits duly signed by the Trustee
8 - 10	Vouchers 1 - 7
11	Bank Statements
12	Claim

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank balance at Standard Bank				29,235.90
	Account number: 372229093	29,235.90	01/07/20		
EXPENSES					
	Master's Fees			250.00	
	Trustee's Fees			3,153.89	
	VAT thereon			473.08	
	Advertising			0.00	
	Advertising inspection			821.60	
	Provisions			1,000.00	
	Bond of security			0.00	
	SARS - Income Tax			249.30	
	Award:				
	Concurrent award			1,077.82	
	Amount payable to Insolvent upon rehabilitation			22,210.21	
				29,235.90	29,235.90
				0.00	

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	FREE RESIDUE ACCOUNT				
	INCOME				
	Insolvent bought back movable assets				30,000.00
	Interest earned on bank account		"B"		1,538.89
	EXPENSES				
	Master's Fees		"A"	250.00	
	Trustee's Fees				
	10% on sale of movable assets	3,000.00		3,153.89	
	10% on interest earned	153.89			
	VAT thereon	473.08		473.08	
	Postage			0.00	
	Bank charges			1,060.87	
	Advertising				
	Second meeting				
	Citizen	417.70	1	783.88	
	Beeld	328.36	2		
	Government Gazette	37.82	3		
	Account inspection- 1st and Final Account				
	Beeld	312.72	4	768.24	
	Citizen	417.70	4		
	Government Gazette	37.82	4		
	Account inspection- Amended 1st and Final Account				
	Beeld	328.26	4	783.78	
	Citizen	417.70	4		
	Government Gazette	37.82	4		
	Account confirmation			37.82	
	Government Gazette	37.82			
	Bond of Security		"A"	690.00	
	SARS - Income Tax			249.30	
	Amount available for distribution			23,288.03	
				31,538.89	31,538.89

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

Date	Schedule "A"	[R]	Voucher	[R]	[R]
SCHEDULE "A"					
Realizations					
	Free residue				31,538.89
Master's fees per tariff from 1 January 2018					
		31,538.89			
	First R50 000-00	-50,000.00		250.00	
		-18,461.11			
	Up to R150 000	-100,000.00		0.00	
	On Balance	0.00		0.00	
				250.00	
Liquidation Bonding Services					
Bond of Security					
	Period : 24/04/2018 - 23/04/2019	230.00	5	690.00	
	Period : 24/04/2019 - 23/04/2020	230.00	6		
	Period : 24/04/2020 - 23/04/2021	230.00	7		

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

SCHEDULE "B"					
Statement No	Date	Interest Earned Current	Interest Current	Bank Charges	Bank Charges
1	September 2019	61.47			
2	October 2019	168.00			
3	November 2019	173.99		29.63	
4	December 2019	165.39			
5	January 2020	171.81			
6	February 2020	169.73			
7	March 2020	153.04		10.41	
8	April 2020	151.86		20.83	
9	May 2020	118.42			
10	June 2020	108.19			
11	July 2020	96.99			
	Provision	-		1,000.00	
	Total	1,538.89	-	1,060.87	0.00
	Grand Totals	1,538.89		1,060.87	

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER T.3053/2017

SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income				
	Total	Free Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account	1,538.89	1,538.89		-
	-			
Less: Bank Charges	-	-	-	
Less: Liquidators fees	- 153.89	- 153.89	-	-
Taxable income	1,385.00	1,385.00	-	-
Total Income	1,385.00		-	
Tax @ 18%	249.30		-	-

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

<u>CONTRIBUTION SCHEDULE</u>									
Claim No.	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency	
1	HES Attorneys 876 Pretorius Street Arcadia Pretoria	Services Rendered	1,077.82		1,077.82		1,077.82	0.00	
Total					1,077.82	-	1,077.82	-	-

INSOLVENT ESTATE SEJAMPHOLO CONNY MATLALA

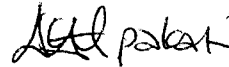
MASTER'S REFERENCE NUMBER T.3053/2017

AMENDED FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

AFFIDAVIT

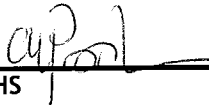
LEBOGANE GRACE MPAKATI

the trustee of the insolvent estate, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the insolvent estate to date hereto of to the best of my knowledge all assets have been dealt with.



LG MPAKATI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 29 day of SEPTEMBER 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....29/9/20.....