

Masters Reference : G1412/10

BOSS LOGISTICS (PTY) LIMITED

(IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION

AND

DISTRIBUTION ACCOUNT

Date of Liquidation : 17 August 2010

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : G1412/2010

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BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
Bank Balances					2 083 146.82
	Cheq. Acc:	820 191.82			
	Investment	252 540.62			
	FNB - Investment account	1 010 414.38			
Expenses to be paid					
Master's fees					25 000.00
Provisions					21 260.40
Liquidator's fees:					682 422.08
	Free residue	12 667.62			
	Enc Asset no 1	41 472.59			
	Enc Asset no 2	7 568.38			
	Enc Asset no 3	90 144.62			
	Enc Asset no 4	423 172.07			
	Enc Asset no 5	16 277.23			
	Enc Asset no 6	2 942.98			
	Enc Asset no 7	2 141.18			
	Enc Asset no 8	4 505.08			
		600 891.73			
	VAT thereon	84 124.84			
	LESS: Meeting Attendance	-2 594.50	32, 52		
Bond of Security					28 842.00
SARS					534 935.67
	VAT	465 298.98			
	Income Tax	69 636.69			
Awards:					
Secured Creditors					
Mercedes-Benz Finance {EA1}					-26 025.30
	Mercedes-Benz Finance	303 974.70			
	Less Advance Award	-330 000.00	38		
Lombards Insurance {EA2}					67 077.09
	Lombards Insurance	67 077.09			
	Less Advance Award				
Standard Bank {EA3}					157 834.73
	Standard Bank	696 168.73			
	Less Advance Award	-114 492.00	53		
	Less Advance Award	-423 842.00	54		
Investec {EA4}					291 308.70
	Moveable Assets	2 591 308.70			
	Less: advance dividend	-2 300 000.00	45		
Standard Bank {EA5}					-30 561.48
	2008 Martin Low Bed Tra-Axle	69 073.37			
	Less: advance dividend	-99 634.85	66		
MJ Lubbe {EA6}					9 586.24
	Colt	9 586.24			
	Less: advance dividend				
					1 761 680.12
					2 083 146.82

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	Bank Reconciliation				
Date	Bank Reconciliation Continue	[R]	Voucher	[R]	[R]
	Balance b/f			1 761 680.12	2 083 146.82
	Bidfreight Port Opertaions {EA7}			13 611.85	
	Sale of assets	13 611.85			
	Less: advance dividend				
	Japan Auto Trading CC {EA8}			16 050.21	
	Sale of assets	16 050.21			
	Less: advance dividend				
	Award to				
	Preferent Creditors (Section 98(A)			137 955.96	
	Concurrent Creditors			153 848.68	
				2 083 146.82	2 083 146.82
				0.00	

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets				
	Sale of containers	88 750.00	11		1 127 244.64
	Guardrisk	5 849.34	b/s		
	Locomotive	250 000.00	15		
	Sale of containers	119 700.00	2		
	Sale of containers	142 500.00	3		
	Sale of containers	17 100.00	4		
	Sale of vehicles / trailers	290 700.00	51		
	Sale of vehicles / trailers	153 900.00	61		
	Movables	58 745.30	28		
	Interest per apportionment		"D"		13 951.69
	Expenses				
	Master's fees per apportionment		"D"	4 014.61	
	Liquidator's fees			12 667.62	
	10% on Movable assets	11 272.45			
	10 % on interest	1 395.17			
	Spendiff	0.00			
	Adjusted Liquidators Fees	12 667.62			
	Vat thereon			1 773.47	
	Bond of security per apportionment		"D"	9 263.15	
	Bank charges as per Schedule "B"		"B"	711.51	
	Flexi Movers	13 500.00	12	34 500.00	
		21 000.00	34		
	Realisation costs locomotive		15	40 139.21	
	Locomotive	28 169.21			
	Containers	11 970.00			
	Advertising:			501.16	
	The Citizen	212.04	22		
	Beeld	166.78	14		
	Government Gazette	61.17	40		
	Government Gazette	61.17	18		
	Computer expenses		27	200.00	
	Courier costs	110.00		1 935.00	
		400.00	49		
		855.00	56		
		570.00	63		
	LM van Rooyen		55	1 500.00	
	JF Ducci	52 487.50	16	100 737.50	
		9 375.00	23		
		9 500.00	24		
		29 375.00	20		
				207 943.22	1 141 196.33

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
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	Free Residue Account - Continue				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Balance b/f			207 943.22	1 141 196.33
	Aeon Computer		17	2 199.59	
	Plaza Invest	1 140.00	19	10 830.00	
		1 140.00	36		
		1 710.00	37		
		1 140.00	42		
		1 140.00	50		
		1 140.00	65		
		1 710.00	60		
		1 710.00			
	Status Guard		21	24 752.33	
	Bainvaal	58 000.00	26	228 000.00	
		100 000.00	5		
		50 000.00	10		
		20 000.00	13		
	Sheriff Witbank		30	171 000.00	
	Debtor collection		31	1 370.28	
	TCS Logistics		33	29 298.00	
	Pro rata auction costs - Aucor		"E"	7 029.77	
	Maridadi Trading	5 985.00	48	11 115.00	
		5 130.00	57		
	Trailer licensing		58	19 746.00	
	Pro rata natis document costs		"F"	20 780.39	
	Park Village Auctions		59	3 604.68	
	CP van der Merwe			18 819.40	
	Provisions				
	Advertising	260.40			
	Postage's & petties				
	Storage of documents	15 000.00			
	Removal and destruction of records	5 000.00			
	Bank charges	1 000.00		21 260.40	
	SARS		"C"	71 642.63	
	Amount available for distribution			291 804.64	
				1 141 196.33	1 141 196.33

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
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	Encumbered Asset Account 1				
Dealing with the proceeds of the movable assets					
held as security by Mercedes-Benz Financial Services i.t.o. an installment sale agreement					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	Mercedes Benz R500				416 733.00
	Interest earned per apportionment		"D"		5 157.83
	Expenses				
	Master's fees per apportionment		"D"	1 484.17	
	Liquidator's fees			41 472.59	
	10% on Movable assets	41 673.30			
	10 % on interest	515.78			
	Spendiff	-716.49			
	Adjusted Liquidators Fees	41 472.59			
	Vat thereon			5 806.16	
	Bond of security per apportionment		"D"	3 424.51	
	Pro rata natis documents		"F"	19 477.90	
	SARS			46 250.79	
	Award to creditor number 3A			303 974.70	
				421 890.83	421 890.83

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Encumbered Asset Account 2					
Dealing with the collection of debt collected					
held as security by Lombard Insurance Company Limited i.t.o. a cession of book debts					
Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	Income				
	Debtors collected	24 758.50 50 000.00			74 758.50
	Interest earned per apportionment		"D"		925.27
	Expenses				
	Master's fees per apportionment		"D"	266.25	
	Liquidator's fees			7 568.38	
	10% on Debts collected	7 475.85			
	10 % on interest	92.53			
	Spendiff	0.00			
	Adjusted Liquidator's fees	7 568.38			
	Vat thereon			1 059.57	
	Bond of security per apportionment		"D"	614.33	
	SARS		"C"	-901.85	
	Award to creditor number 3			67 077.09	
				75 683.77	75 683.77

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
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Encumbered Asset Account 3					
Dealing with the proceeds of the movable assets					
held as security by Standard Bank / Stannic i.t.o. an installment sale agreement					
Date	Encumbered Asset Account 3	[R]	Voucher	[R]	[R]
	Income				
	2008 CAT 950H Wheel Loader		39		890 425.56
	Interest earned per apportionment		"D"		11 020.63
	Expenses				
	Master's fees per apportionment		"D"	3 171.19	
	Liquidator's fees			90 144.62	
	10% on Sale of assets	89 042.56			
	10 % on interest	1 102.06			
	Spendiff	0.00			
	Adjusted Liquidator's fees	90 144.62			
	Vat thereon			12 620.25	
	Pro rata auction costs aucor		"E"	105 715.37	
	Bond of security per apportionment		"D"	7 317.08	
	Travelling cost	10 097.62	43	11 437.82	
		1 340.20	44		
	SARS		"C"	-25 128.87	
	Award to Creditor no 22			696 168.73	
				901 446.19	901 446.19

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	Encumbered Asset Account 4				
Dealing with the sale of movable assets					
held as security by Investec Bank Limited i.t.o. an instalment sale agreement					
Date	Encumbered Asset Account 4	[R]	Voucher	[R]	[R]
	Income				
	Movable assets		41		4 252 200.00
	Interest earned per apportionment		"D"		52 628.67
	Expenses				
	Master's fees per apportionment		"D"	15 143.94	
	Liquidator's fees			423 172.07	
	10% on Sale of assets	425 220.00			
	10 % on interest	5 262.87			
	Spendiff	-7 310.80			
	Adjusted Liquidator's fees	423 172.07			
	Vat thereon			59 244.09	
	Bond of security per apportionment		"D"	34 942.51	
	Realisation costs		41	609 617.06	
	Pro Rata Natis document costs		"F"	198 745.79	
	SARS		"C"	372 654.52	
	Award to Creditor no number 5			2 591 308.70	
				4 304 828.67	4 304 828.67

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : G1412/2010					
	Encumbered Asset Account 5				
Dealing with the sale of 2008 Martin Low Bed Tri-Axle Trailer held as security by Standard Bank Limited i.t.o. an Instalment sale agreement					
Date	Encumbered Asset Account 5	[R]	Voucher	[R]	[R]
	Income				
	2008 Martin Low Bed Tri-Axle Trailer		28		163 560.00
	Interest earned per apportionment		"D"		2 024.35
	Expenses				
	Master's fees per apportionment		"D"	582.51	
	Liquidator's fees			16 277.23	
	10% on Sale of assets	16 356.00			
	10 % on interest	202.44			
	Spendiff	-281.21			
	Adjusted Liquidator's fees	16 277.23			
	Vat thereon			2 278.81	
	Bond of security per apportionment		"D"	1 344.06	
	Pro rata realisation costs - Aucor		"E"	19 572.45	
	SARS		"C"	56 455.93	
	Award to Creditor 27			69 073.37	
				165 584.35	165 584.35

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	Encumbered Asset Account 6				
Dealing with the sale of 1 x 2003 Mitsubishi Colt					
held as security by MJ Lubbe i.t.o. storage lien					
Date	Encumbered Asset Account 6	[R]	Voucher	[R]	[R]
	Income				
	2003 Mitsubishi Colt		25		29 070.00
	Interest earned per apportionment		"D"		359.79
	Expenses				
	Master's fees per apportionment		"D"	103.53	
	Liquidator's fees			2 942.98	
	10% on Sale of assets	2 907.00			
	10 % on interest	35.98			
	Spendiff	0.00			
	Adjusted Liquidator's fees	2 942.98			
	Vat thereon			412.02	
	Realisation costs		25	5 130.00	
	Bond of security per apportionment		"D"	238.88	
	Pro rate natis documents costs		"F"	1 358.72	
	SARS		"C"	9 657.43	
	Award to Creditor 13			9 586.24	
				29 429.79	29 429.79

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	Encumbered Asset Account 7				
Dealing with the sale of movable assets held as security by BidFreight Port Operations l.t.o. Landlords Legal Hypothec					
Date	Encumbered Asset Account 7	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets		7		21 150.00
	Interest earned per apportionment		"D"		261.77
	Expenses				
	Master's fees per apportionment		"D"	75.32	
	Liquidator's fees			2 141.18	
	10% on Sale of assets	2 115.00			
	10 % on interest	26.18			
	Spendiff	0.00			
	Adjusted Liquidator's fees	2 141.18			
	Vat thereon			299.76	
	Bond of security per apportionment		"D"	173.80	
	Realisation costs		7	3 155.10	
	SARS		"C"	1 954.76	
	Award to Creditor number 8			13 611.85	
				21 411.77	21 411.77

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
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	Encumbered Asset Account 8				
Dealing with the sale of movable assets					
held as security by Japan Auto Trading i.t.o. Landlords Legal Hypothec					
Date	Encumbered Asset Account 8	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets				44 500.00
	Interest earned per apportionment		"D"		550.77
	Expenses				
	Master's fees per apportionment		"D"	158.48	
	Liquidator's fees			4 505.08	
	10% on Sale of assets	4 450.00			
	10 % on interest	55.08			
	Spendiff	0.00			
	Adjusted Liquidator's fees	4 505.08			
	Vat thereon			630.71	
	Bond of security per apportionment		"D"	365.68	
	Realisation costs			2 240.20	
	Security costs - Status guards			18 750.07	
	SARS		"C"	2 350.33	
	Award to Creditor number 6			16 050.21	
				45 050.77	45 050.77

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	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realisations				
	Free residue				1 127 244.64
	Enc. Asset no 1				416 733.00
	Enc. Asset no 2				74 758.50
	Enc. Asset no 3				890 425.56
	Enc. Asset no 4				4 252 200.00
	Enc. Asset no 5				163 560.00
	Enc. Asset no 6				29 070.00
	Enc. Asset no 7				21 150.00
	Enc. Asset no 8				44 500.00
	Interest per schedule "B"				86 880.77
					7 106 522.47
	Master's fees				
	On first	15 000.00		100.00	
	On balance	7 091 522.47		35 125.00	
	Maximum			25 000.00	
				25 000.00	
	Park Brokers				
	Bond of security				
	Period 30/08/2010 - 29/08/2011		9	14 421.00	
	Period 30/08/2011 - 29/08/2012		62	14 421.00	
	Period 30/08/2012 - 29/08/2013			14 421.00	
	Period 30/08/2013 - 29/08/2014			14 421.00	
				57 684.00	

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Interest earned					
		Cheque Acc		Cheque Acc	Call 2
		40-7635-0893			
12/10	Statement number 2	283.10			
01/11	Statement number 3	740.90			
02/11	Statement number 4	735.59			
03/11	Statement number 5	540.09			
04/11	Statement number 6	996.71			
05/11	Statement number 7	8 719.60			
06/11	Statement number 8	4 629.07			
07/11	Statement number 9	1 144.84			
08/11	Statement number 10	985.13			
09/11	Statement number 11	665.05			
10/11	Statement number 12	596.66			
11/11	Statement number 13	875.71			
12/11	Statement number 14	822.48			
01/12	Statement number 15	263.88			
02/12	Statement number 16	328.51			
03/12	Statement number 17	1 598.45		62 955.00	
Sub total		0.00	23 925.77	0.00	62 955.00
	TOTAL		86 880.77		0.00
Bank charges					
		Cheque Acc		Cheque Acc	Call 2
		40-7687-8334			
11/10	Statement number 1	20.00			
12/10	Statement number 2	39.21			
01/11	Statement number 3	39.20			
02/11	Statement number 4	41.75			
03/11	Statement number 5	41.75			
04/11	Statement number 6	41.75			
05/11	Statement number 7	41.75			
06/11	Statement number 8	41.75			
07/11	Statement number 9	41.75			
08/11	Statement number 10	41.75			
09/11	Statement number 11	41.75			
10/11	Statement number 12	41.75			
11/11	Statement number 13	41.75			
12/11	Statement number 14	41.75			
01/12	Statement number 15	60.85			
02/12	Statement number 16	46.50			
03/12	Statement number 17	46.50			
Sub total		0.00	711.51	0.00	0.00
	TOTAL		711.51		

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : G1412/2010				
SCHEDULE "C" - TAX SCHEDULE				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Sale of Assets	1 127 244.64	138 433.55		
Liquidator's fees -	14 441.08	-	1 773.47	
Bank charges -	711.51	-	87.38	
Advertising -	501.16	-	61.55	
Bond of security -	9 263.15	-	1 137.58	
Flexi Movers -	34 500.00	-	-	
Realisation cost on locomotive -	40 139.21	-	4 929.38	
Courier Cost -	1 935.00	-	-	
JF Duco -	100 737.50	-	-	
Aeon Computer -	2 199.59	-	-	
Plaza Invest -	10 830.00	-	1 330.00	
Status Guard -	24 752.33	-	3 039.76	
Administration Rental -	228 000.00	-	28 000.00	
Sheriff Witbank -	171 000.00	-	21 000.00	
Debtor collection cost -	1 370.28	-	168.28	
TCS Logistics -	29 298.00	-	3 598.00	
Computer expenses -	200.00	-	-	
Lm van Rooyen -	1 500.00	-	-	
Aucor - Auction Costs -	7 029.77	-	863.31	
Maridadi -	11 115.00	-	1 365.00	
Trailer licensing -	19 746.00	-	-	
Natis document costs -	20 780.39	-	-	
Park Village Auctions -	3 604.68	-	442.68	
CP van der Merwe -	18 819.40	-	2 311.15	
	374 770.59	138 433.55	70 107.53	68 326.03
Encumbered Asset Number 1:				
Sale of movable assets	416 733.00	51 177.74		
Liquidator's fees -	47 278.76	-	5 806.16	
Bond of security -	3 424.51	-	420.55	
Natis documents -	19 477.90	-	-	
	346 551.83	51 177.74	6 226.72	44 951.02
Encumbered Asset Number 2:				
Debtors collected	74 758.50	-		
Liquidator's fees -	8 627.95	-	1 059.57	
Bond of security -	614.33	-	75.44	
	65 516.22	-	1 135.02	1 135.02
Encumbered Asset Number 3:				
Debts collected	890 425.56	-		
Liquidator's fees -	102 764.87	-	12 620.25	
Bond of security -	7 317.08	-	898.59	
Realisation costs -	105 715.37	-	12 982.59	
Travelling cost -	11 437.82	-	1 404.64	
	663 190.42	-	27 905.07	27 905.07
Encumbered Asset Number 4:				
410 KVA Volvo/ABB Genset	4 252 200.00	522 200.00		
Liquidator's fees -	482 416.16	-	59 244.09	
Bond of security -	34 942.51	-	4 291.19	
Realisation costs -	609 617.06	-	74 865.25	
Natis documents -	198 745.79	-	24 407.38	
	2 926 478.48	522 200.00	162 807.91	359 392.09
Encumbered Asset Number 5:				
2 x Nerek elevators	163 560.00	20 086.32		
Liquidator's fees -	18 558.04	-	2 278.81	
Bond of security -	1 344.06	-	165.06	
Realisation costs -	19 572.45	-	2 403.63	
	124 087.46	20 086.32	4 847.51	15 238.81

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : G1412/2010					
SCHEDULE "C" - TAX SCHEDULE					
Income Tax on post liquidation income					
	Total	Free Residue	Enc Asset 1	Enc Asset 2	Enc Asset 3
Interest earned	31 055.42	13 951.69	5 157.83	925.27	11 020.63
Less: Bank Charges	- 711.51	- 711.51	-	-	-
Less: Liquidators fees	- 608.31	- 1 395.17	- 515.78	- 92.53	- 1 102.06
Taxable income	29 735.60	11 845.01	4 642.04	832.74	9 918.56
Tax @ 28%	7 626.74	3 316.60	1 299.77	233.17	2 777.20
	Total	Enc Asset 4	Enc Asset 5	Enc Asset 6	Enc Asset 7
Interest earned	245 520.44	52 628.67	163 560.00	29 070.00	261.77
Less: Bank Charges	-	-	-	-	-
Less: Liquidators fees	- 19 263.00	- 5 262.87	- 16 356.00	- 2 907.00	- 26.18
Taxable income	226 257.44	47 365.80	147 204.00	26 163.00	235.59
Tax @ 28%	61 871.15	13 262.42	41 217.12	7 325.64	65.97
	Total	Enc Asset 8			
Interest earned	550.77	550.77			
Less: Bank Charges	-	-			
Less: Liquidators fees	-	- 55.08			
Taxable income	550.77	495.69	-	-	-
Tax @ 28%	138.79	138.79	-	-	-

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : G1412/2010

SCHEDULE "D": APPORTIONMENT			
	Realizations	Bond of Security	Master's fees
Free Residue	1 141 196.33	9 263.15	4 014.61
En. Asset No1	421 890.83	3 424.51	1 484.17
En. Asset No2	75 683.77	614.33	266.25
En. Asset No3	901 446.19	7 317.08	3 171.19
En. Asset No4	4 304 828.67	34 942.51	15 143.94
En. Asset No5	165 584.35	1 344.06	582.51
En. Asset No7	29 429.79	238.88	103.53
En. Asset No18	21 411.77	173.80	75.32
En. Asset No19	45 050.77	365.68	158.48
Total	7 106 522.47	57 684.00	25 000.00
	Realizations	Interest	
Free Residue	1 127 244.64	13 951.69	
En. Asset No1	416 733.00	5 157.83	
En. Asset No2	74 758.50	925.27	
En. Asset No3	890 425.56	11 020.63	
En. Asset No4	4 252 200.00	52 628.67	
En. Asset No5	163 560.00	2 024.35	
En. Asset No7	29 070.00	359.79	
En. Asset No18	21 150.00	261.77	
En. Asset No19	44 500.00	550.77	
Total	7 019 641.70	86 880.77	

SCHEDULE "E" APPORTIONMENT ON AUCTION COSTS AUCOR			
AUCTION COSTS APPORTIONMENT			
Free Residue	58 745.30	7 029.77	
EA5	163 560.00	19 572.45	
EA	883 425.86	105 715.37	
	1 105 731.16	132 317.59	
SCHEDULE "F" APPORTIONMENT ON NATIS DOCUMENTS			
VEHICLE REGISTRATION DOCUMENTS APPORTIONMENT - VOUCHER 47			
Free Residue	444 600.00	20 780.39	
EA1	416 733.00	19 477.90	
EA4	4 252 200.00	198 745.79	
EA7	29 070.00	1 358.72	
	5 142 603.00	240 362.80	
SCHEDULE "G" APPORTIONMENT ON SECURITY COSTS			
VEHICLE REGISTRATION DOCUMENTS APPORTIONMENT - VOUCHER 47			
Free Residue	58 745.30	24 752.33	
EA19	44 500.00	18 750.07	
	103 245.30	43 502.40	

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)										
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT										
MASTER'S REFERENCE NUMBER : G1412/2010										
DISTRIBUTION SCHEDULE										
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/Preferent Award	Concurrent Award	Deficiency	
1	Bain Vaal (Pty) Ltd P O Box 251 Vanderbijlpark 1900	Rental for containers	228 000.00	228 000.00	-	-	-	-	228 000.00	
2	Mercedes-Benz Financial Services SA P O Box 10829 Centurion, 0046	Installment Sale Agreement 395184	352 843.57	352 843.57	-	-	303 974.70	-	48 868.87	
3	Lombard Insurance Company Limited P O Box 2740 Parklands 2121	Cession of bookdebts	10 424 168.26	10 424 168.26	-	-	67 077.09	-	10 357 091.17	
3A	Mercedes-Benz Financial Services SA P O Box 10829 Centurion, 0046	Installment Sale Agreement 395297	603 693.18	603 693.18	-	-	303 974.70	-		
4	Olto Krause Inc P O Box 8276 Westgate 1734	Services Rendered	205 144.35	-	-	205 144.35	-	3 279.64	201 864.71	
5	Investec Bank Limited P O Box 1862 Brooklyn Square 0075	Monies lent Installment Sale	8 361 121.33	8 361 121.33	-	-	2 591 308.70	-	5 769 812.63	
6	Japan Auto Trading CC P O Box 786130 Sandton 2146	Arrear Rental	194 233.82	194 233.82	-	-	16 050.21	-	178 183.61	
7	Japan Auto Trading CC P O Box 786130 Sandton 2146	Arrear Rental	116 474.87	-	-	116 474.87	-	1 862.08	114 612.79	
8	Bidifreight Port Operations P O Box 900 durban 4000	Arrear Rental	120 384.00	120 384.00	-	-	13 611.85	-	106 772.15	
			20 606 063.38	20 284 444.16	-	321 619.22	3 295 697.25	5 141.72	17 005 205.93	

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)									
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT									
MASTER'S REFERENCE NUMBER : G1412/2010									
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/Preferent Award	Concurrent Award	Deficiency
	Balance b/f		20 606 063.38	20 284 444.16	-	321 619.22	3 295 997.25	5 141.72	17 005 205.93
9	A H Slydom P O Box 10604 Aston Manor 1630	Salary, leave Severance	67 920.00	-	20 000.00	47 920.00	20 000.00	766.10	47 153.90
10	Andries Jacobus van Schalewyk 112 Jan van Riebeeck Ave Stilfontein, 2951	Salary, leave Severance	139 650.00	-	16 000.00	123 650.00	16 000.00	1 976.79	121 673.21
11	Zack Daniel Potgieter 53 Olim Park Cir Paulsmith & 2nd Ave Ravenswood, Boksburg	Salary, leave Severance	134 750.00	-	20 000.00	114 750.00	20 000.00	1 834.51	112 915.49
12	Elize Mare P O Box 19 Machadodorp 1170	Arrear Rental Severance	1 314.38	-	-	1 314.38	-	21.01	1 293.37
13	Matthys Jacobus Lubbe Boundary road 173 Karenpark 0182	Storage	38 520.00	38 520.00	-	-	9 586.24	-	28 933.76
14	Gerrit William Olivier P O Box 3583 Pretoria 0001	Legal Fees	29 932.02	-	-	29 932.02	-	478.52	29 453.50
15	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0019	117 646.24	117 646.24	-	-	69 073.37	-	48 572.87
16	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0007	1 250 937.76	1 250 937.76	-	-	-	-	1 250 937.76
17	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0010	118 466.75	118 466.75	-	-	9 586.24	-	108 880.51
			22 505 200.53	21 610 014.91	56 000.00	635 185.62	3 440 243.09	10 218.66	18 755 020.30

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)										
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT										
MASTER'S REFERENCE NUMBER : G1412/2010										
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/Preferent Award	Concurrent Award	Deficiency	
	Balance b/f		22 505 200.53	21 810 014.91	56 000.00	639 185.62	3 440 243.09	10 218.66	18 755 020.30	
18	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0011	118 449.82	118 449.82	-	-	-	-	118 449.82	
19	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0013	118 449.82	118 449.82	-	-	-	-	118 449.82	
20	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0016	224 643.01	224 643.01	-	-	-	-	224 643.01	
21	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0017	243 750.04	243 750.04	-	-	-	-	243 750.04	
22	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0020	1 504 944.65	1 504 944.65	-	-	696 168.73	-	808 775.92	
23	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0014	215 430.17	215 430.17	-	-	-	-	215 430.17	
24	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0008	83 274.28	83 274.28	-	-	-	-	83 274.28	
25	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0018	152 565.38	152 565.38	-	-	-	-	152 565.38	
26	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0009	471 990.81	471 990.81	-	-	-	-	471 990.81	
27	Standard Bank Private Bag X80 Braamfontein 2017	Instalment Sale Agreement 36953806 0015	225 306.53	225 306.53	-	-	69 073.37	-	156 233.16	
28	Gerrit William Olivier P O Box 5593 Pretoria 0001	CCM Award	448 200.00	-	12 000.00	436 200.00	12 000.00	6 973.53	429 226.47	
			26 312 205.04	25 168 819.42	68 000.00	1 075 385.62	4 217 485.19	17 192.18	21 777 809.19	

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)										
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT										
MASTER'S REFERENCE NUMBER : G14120210										
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured/Preferent Award	Concurrent Award	Deficiency	
	Balanceb/f		25 312 205.04	25 168 819.42	68 000.00	1 075 385.62	4 217 485.19	17 192.18	21 777 809.19	
29	Kevin Troy Bellefieldt Kerk Street 18 Messina 0900	Salary, leave Severance	53 926.94	-	16 000.00	37 926.94	16 000.00	606.34	37 320.60	
30	MM Byllerfeldt Kerk Street 18 Messina 0900	Salary, leave Severance	9 599.14	-	4 000.00	5 599.14	4 000.00	89.51	5 509.63	
31	Master Trucking CC P O Box 1960 Rustenburg 0300	Services Rendered	107 499.99	-	-	107 499.99	-	1 718.60	105 781.39	
32	NBCRFLL Private Bag X69 Braamfontein 2017	Contributions and Council levies	22 753.83	-	21 955.96	797.87	21 955.96	12.76	785.11	
33	Multi Tarp & Bag CC P O Box 196 Kloof 3840	Goods sold and delivered	1 146 679.49	-	-	1 146 679.49	-	18 331.96	1 128 347.53	
34	Capital Air Security Operations (Pty) Ltd P O Box 18009 Rand Airport 1419	Services Rendered	28 970.08	-	-	28 970.08	-	463.14	28 506.94	
35	Willem Jacobus Lodewicus van Niekerk 89 Vineyard Edenglen Edenwalle	Salary, leave Severance	422 500.00		28 000.00	394 500.00	28 000.00	6 306.87	388 193.13	
36	RCJ Transport CC P O Box 3327 LICHTENBURG 2740	Services Rendered	386 270.50	-		386 270.50	-	6 175.30	380 095.20	
	TOTAL		28 490 405.01	25 168 819.42	137 955.96	3 183 639.63	4 287 441.15	50 896.66	23 852 346.72	

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : G1412/2010

LIQUIDATOR'S AFFIDAVIT

in terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

in our capacity as the duly appointed liquidators of the company thereby make oath and say that:

the foregoing is a true and correct account of our administration of the estate to date and that,
to the best of our knowledge and belief there are no further assets to be realised
or matters to be attended to, save and except for:

1 further interest to be earned on monies invested;


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the.....7.....day of May 2012 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/02 Randburg
21-7th Avenue Parktown North 2193

**BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : G1412/2010**

LIQUIDATOR'S AFFIDAVIT

in terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

IRENE SUSAN PONNEN

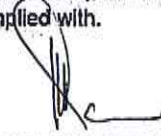
In our capacity as the duly appointed liquidators of the company thereby make oath and say that:

the foregoing is a true and correct account of our administration of the estate to date and that,
to the best of our knowledge and belief there are no further assets to be realised
or matters to be attended to, save and except for:

1 further interest to be earned on monies invested;


IS PONNEN

 I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Johannesburg on the 15 day of May 2011, the regulations contained in the Government Notice No R 1256 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

RAMANLAL LAKHOO
00180871 CA (SA)
COMMISSIONER OF OATHS (RSA)
1672 Ibis Crescent
LENASIA SOUTH
1821

BOSS LOGISTICS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : G1412/2010

LIQUIDATOR'S AFFIDAVIT

In terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES HEDRICUS DU PLESSIS

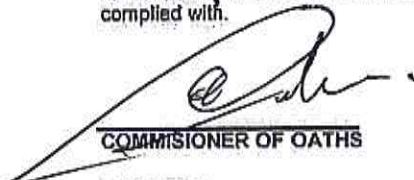
in our capacity as the duly appointed liquidators of the company thereby make oath and say that:

the foregoing is a true and correct account of our administration of the estate to date and that,
to the best of our knowledge and belief there are no further assets to be realised
or matters to be attended to, save and except for:

1 further interest to be earned on monies invested;


JH DU PLESSIS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at London on the 25 day of May 2012 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

FRANK JOEL COHEN
PRACTISING ATTORNEY
COMMISSIONER OF OATHS
REPUBLIC OF SOUTH AFRICA
103 Silwood Road
Bramley Gardens JHB