

**INSOLVENT ESTATE CAREL LATEGAN**

**(Identity Number 811017 5161 081)**

**Master's Reference Number T.746/2018**

First and Final  
Liquidation, Distribution and Contribution Account

Date of Sequestration

09 May 2018

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof, Roodepoort, 1724  
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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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<u>Bank Reconciliation</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>Income</u>					
	Balance at Standard Bank as at				82,257.01
	Account number : 371730392	82,257.01	01/07/20		
<u>Expenses to be paid</u>					
	Master's fees			250.00	
	<u>Trustee's Fees</u>	8,987.31		10,335.40	
	Vat thereon	1,348.10			
	Provisions for advertising			555.94	
	Provision for bank charges			1,000.00	
	<u>BDO Business Restructuring</u>				
	- refund of administration costs			974.04	
	Bond of Security			2,449.50	
	<u>SARS</u>				
	Income Tax			28.03	
<u>Awards</u>					
	<u>Motor Finance Corporation</u>			66,664.10	
	Award	69,194.08			
	LESS: Contribution	-2,529.98			
				82,257.01	82,257.01
				0.00	

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Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Free Residue Account</b>				
	<b>Income</b>				
	Contribution to be collected				2,529.98
	<b>Expenses</b>				
	Bank Charges		"B"	1,000.00	
	<b>Advertising</b>			974.04	
	The Citizen	417.70	5		
	Beeld	312.72	5		
	Government Gazette	37.82	5		
	Registered mail	205.80	2		
	Provisions for advertising this account			555.94	
				2,529.98	2,529.98
				-	

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<u>Encumbered Asset Account 1</u>					
Dealing with the proceeds of the sale of a motor vehicle subject to an instalment sale agreement in favour of MFC a Division of Nedbank creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	2011 Ford Ranger		1		89,700.00
	Interest as per Schedule "C"		"C"		173.05
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	250.00	
	<u>Trustees Fees</u>			8,987.31	
	10% on Realization	8,970.00			
	10% on interest	17.31			
	Vat thereon			1,348.10	
	Repossession costs			7,616.04	
	Bond of security per Schedule		"C"	2,449.50	
	SARS - Income Tax		"D"	28.03	
	Award to Creditor number 1			69,194.08	
				89,873.05	89,873.05
				0.00	

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<b>SCHEDULE "A"</b>					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Free Residue				0.00
	Encumbered Asset Account No 1:				89,700.00
	Interest earned				173.05
					<b>89,873.05</b>
	<b>Master's fees per tariff from 1 January 2018</b>				
		89,873.05			
	First R50 000-00	-50,000.00		250.00	
		39,873.05			
	Up to R150 000	-100,000.00		0.00	
	On Balance	0.00		0.00	
				<b>250.00</b>	
	<b>Liquidation Bonding Services</b>				
	<b>Bond of Security:</b>				
	From 31/05/2018 to 30/05/2019		3	816.50	
	From 31/05/2019 to 30/05/2020		4	816.50	
	From 31/05/2020 to 30/05/2021		Provision	816.50	
					<b>2,449.50</b>

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<b>SCHEDULE "B"</b>					
<b>Statement No</b>	<b>Date</b>	<b>Interest Earned Current</b>	<b>Interest Current</b>	<b>Bank Charges</b>	<b>Bank Charges</b>
2	July 2020	173.05			
	Provision			1,000.00	
	Total	173.05	-	1,000.00	0.00
	Grand Totals	173.05		1,000.00	

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>	<u>Enc Asset 2</u>
Interest earned on estate bank account	173.05	-	173.05	-
<b>Less: Bank Charges</b>	-	-	-	-
<b>Less: Liquidators fees</b>	- 17.31	-	- 17.31	-
<b>Taxable income</b>	<b>155.75</b>	-	<b>155.75</b>	-
<b>Total Income</b>	<b>155.75</b>		<b>155.75</b>	
<b>Tax @ 18%</b>	<b>28.03</b>		<b>28.03</b>	-





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TRUSTEE'S AFFIDAVIT

We, the undersigned,

LEBOGANE GRACE MPAKATI

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LG MPAKATI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 19 day of AUGUST 2020 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date:.....19/8/20.....