

FIRST CIRCULAR TO CREDITORS

24 August 2018

Dear Sir/Madam

G & R Industrial Hydraulics Close Corporation (in liquidation)
: Master's Reference Number G.750/2018
: Company Registration Number 1994/008353/23

We advise that the above-mentioned Close Corporation was voluntarily wound-up, by way of a Special Resolution (Form CM26) registered with the Companies and Intellectual Property Commission ("CIPC") - A Creditors' Voluntary Winding-Up in terms of Section 349 & 351 of the Companies Act No. 61 of 1973, as amended.

Our Mr Liebenberg Dawid Ryk van der Merwe together with Mr Ahmed Carim, have been appointed Joint Provisional Liquidators in the above matter by the Master of the High Court, Johannesburg. Mrs Anneke Barnard of this office will be attending to the day-to-day administration in this estate.

We are investigating the affairs of the Close Corporation, and a detailed report will be sent to Creditors in due course. We want to take this opportunity of thanking you for your support in this matter, and advise that your details have been placed on the creditors' mailing list and you will in future receive all circulars to creditors.

Yours faithfully



ANNEKE BARNARD (MRS)

BDO Business Restructuring (Pty) Ltd
Registration number: 2002/025164/07
VAT number: 4610217830

National Executive: S Dansie • HN Bhaga-Muljee • BJ de Wet • MP McGarrigle • HCS Lopes • Dr FD Schneider • ME Stewart (Chief Executive)
• SM Somaroo • R Teixeira • IM Scott • I Hashim • MS Willimott

Directors: JF Klopper • LDR van der Merwe • R Pieters • HA Plaatjies

National Head of Advisory: HCS Lopes

The company's principal place of business is at 22 Wellington Road, Parktown, Johannesburg, where a list of directors' names is available for inspection. BDO Business Restructuring (Pty) Ltd, a South African company, is an affiliated company of BDO South Africa Inc., a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.