

**G & R INDUSTRIAL HYDRAULICS CC
(IN LIQUIDATION)**

(Registration Number 1994/008353/23)

Master's Reference Number G750/18

First and Final Liquidation Account

Date of Liquidation

11 July 2018

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

Tel: +27 011 991 5500
Fax: +27 011 991 5506
www.bdo.co.za



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MASTER'S REFERENCE NUMBER : G.750/2018

FIRST AND FINAL LIQUIDATION ACCOUNT

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BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank balance				40,548.09
	Standard Bank - 42819504	40,548.09	01/01/2021		
EXPENSES					
	Master's Fees			250.00	
	Liquidation Bonding Services			0.00	
	Liquidator's Fees			9,539.90	
	Free Residue	9,073.83			
	VAT thereon	1,361.07			
	LESS: Wasted costs	-895.00	4		
	South African Revenue Service				
	Income Tax - 9291001833	1,058.14		1,058.14	
	VAT - 4030274973	10,038.79		10,038.79	
	Provisions			19,661.26	
				40,548.09	40,548.09
				0.00	

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<u>FREE RESIDUE ACCOUNT</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Sale of movable assets	88,233.75	9		88,233.75
	Debtors collected	49,942.36	8		49,942.36
	Interest earned per apportionment		"C"		4,230.85
<u>EXPENSES</u>					
	Master's fees apportionment		"C"	250.00	
	<u>Liquidator's Fees</u>			9,073.83	
	10% on sale of movable assets	8,823.38			
	10% on interest earned	423.09			
	Spendiff calculated at 15%	-172.63			
	Adjusted Liquidators fees	9,073.83			
	VAT thereon at 15%			1,361.07	
	Bond of security apportionment		"C"	22,890.75	
	Bank charges		"B"	28.71	
	<u>Administration Costs</u>			806.06	
	The Citizen	417.70	2		
	Die Beeld	312.72	1		
	Government Gazette	37.82	3		
	Government Gazette	37.82	3		
	<u>BDO Business Restructuring</u>	42.87	5		42.87
	interest on loan to estate				
	Realisation costs	51,895.48			51,895.48
	Administration rental	25,300.00			25,300.00
	<u>Provisions</u>			19,661.26	
	Government Printer (Section 406(3))	37.82			
	Government Printer (Section 409(2))	37.82			
	Bank charges	850.00			
	Dead Search	250.00			
	Books and Records storage	17,485.62			
	Postage & petties	500.00			
	Courier charges	500.00			
	SARS - Income Tax		"D"	1,058.14	
	SARS - VAT		"D"	10,038.79	
				142,406.96	142,406.96

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				138,176.11
	Encumbered Asset Account 1				0.00
	Interest Earned				4,230.85
					142,406.96
	<u>Master's fees per tariff from 1 January 2018</u>				
		142,406.96			
	First R50 000-00	-50,000.00		250.00	
		92,406.96			
	Up to R150 000	-100,000.00		0.00	
	On Balance	-7,593.04		0.00	
				250.00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period: 17/08/2018 - 16/08/2019		6	7,630.25	
	Period: 17/08/2019 - 16/08/2020		7	7,630.25	
	Period: 17/08/2020 - 16/08/2021		10	7,630.25	
	Period: 17/08/2021 - 16/08/2022		Prov	862.50	
				22,890.75	

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SCHEDULE "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Standard Bank	Interest		Bank charges	
		Cheques		Cheques	
06/19	Statement number 02	163.98			
07/19	Statement number 03	290.34			
08/19	Statement number 04	355.01		9.15	
09/19	Statement number 05	275.66		9.15	
10/19	Statement number 06	251.69			
11/19	Statement number 07	261.59			
12/19	Statement number 08	254.61			
01/20	Statement number 09	264.52			
02/20	Statement number 10	261.31			
03/20	Statement number 11	241.13			
04/20	Statement number 12	243.75			
05/20	Statement number 13	191.77			
06/20	Statement number 14	175.21			
07/20	Statement number 15	157.07			
08/20	Statement number 16	160.26			
09/20	Statement number 17	154.59			
10/20	Statement number 18	142.49		10.41	
11/20	Statement number 19	129.61			
12/20	Statement number 20	125.82			
01/21	Statement number 21	130.44			
		4,230.85	0.00	28.71	0.00
	Total	4,230.85		28.71	

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SCHEDULE "D"				
Tax Schedule				
VAT number:				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<u>Free Residue:</u>				
Sale of movable assets	88,233.75	11,508.75		
Debtors collected	49,942.36			
Bank charges -	28.71		- 3.74	
Second Meeting Costs -	806.06		- 105.14	
Liquidator's fees -	10,434.90		- 1,361.07	
Total	126,906.44	11,508.75	- 1,469.96	10,038.79
VAT PAYABLE TO RECEIVER				10,038.79
<u>Income Tax on post liquidation Income -</u>				
		<u>Free Residue</u>		
Interest on bank account		4,230.85		
Less Bank charges	-	28.71		
Less Liquidator's fees	-	423.09		
Taxable income		3,779.06		
VAT @ 28%	1,058.14	1,058.14		

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 14 th March day of March 2021, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....14/3/21.....

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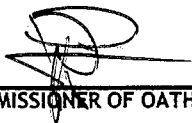
AHMED CARIM

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



A CARIM

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 05th day of MARCH 2024, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

SADA SY JESSE RAULINGA
COMMISSIONER OF OATHS/KOMMISSARIS VAN EDE
RAMBEVHA MOROBANE ATTORNEYS
LOFTUS OFFICE PARK, BUILDING B, 3rd FLOOR
416 KIRKNESS STREET, ARCADIA, PRETORIA
PRACTISING ATTORNEY/PRAKTISERENDE PROKUREUR
REPUBLIC OF SOUTH AFRICA/REPUBLIEK VAN SUID-AFRIKA