



**WATER ENGINEERING AND PUMPING TECHNOLOGIES  
PROPRIETARY LIMITED (in liquidation)**

**(Registration Number 2014/020530/07)**

**MASTER'S REFERENCE NUMBER: T.1980/2018**

First and Final  
Liquidation and Distribution Account

Date of Liquidation

21 August 2018

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof,  
Roodepoort,  
1724

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WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Bank account balance @ Standard Bank				555,476.84
	Account number: 410418188	555,476.84	12/02/24		
	<b>Expenses to be paid</b>				
	Master's Fees			68,650.00	
	Liquidator's Fees			155,060.58	
	Free Residue	60,738.95			
	Encumbered Asset no.1	10,276.45			
	Encumbered Asset no.2	13,359.38			
	Encumbered Asset no.3	13,487.84			
	Encumbered Asset no.4	17,084.60			
	Encumbered Asset no.5	17,020.37			
	Encumbered Asset no.6	3,853.67			
	VAT thereon	20,373.19			
	LESS: Meeting Attendance	1,133.86	1, 10		
	Provisions			2,742.50	
	Liquidation Bonding Services			11,500.00	
	Concord Administrators			105,678.87	
	South African Revenue Services			114,112.32	
	VAT	72,107.07	"C"		
	Post Liquidation Income	42,005.24	"C"		
	<b>Expenses to be paid</b>				
	<b>Awards</b>				
	Standard Bank {EA1}	57,311.07		12,311.07	
	LESS: Advance dividend	45,000.00			
	Standard Bank {EA2}	77,058.35		17,058.35	
	LESS: Advance dividend	60,000.00			
	Standard Bank {EA3}	77,881.15		12,881.15	
	LESS: Advance dividend	65,000.00	4		
	Standard Bank {EA4}	99,320.95		19,320.95	
	LESS: Advance dividend	80,000.00	5		
	Standard Bank {EA5}	100,508.24		20,508.24	
	LESS: Advance dividend	80,000.00	6		
	Standard Bank {EA6}	15,865.09		15,865.09	
	LESS: Advance dividend	-			
				555,476.84	555,476.84
				-	0.00

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Movable assets	3,266.00	12		405,766.00
		402,500.00	13		
	Motor vehicle				138,000.00
	Mitsubishi Colt S2000	40,250.00	12		
	Toyota Corolla	97,750.00	12		
	Interest earned	74,262.40			74,262.40
	Expenses				
	Master's Fees per apportionment	30,700.12	"D"	30,700.12	
	Bond of Security per apportionment	55,079.10	"D"	55,079.10	
	Liquidators Fees			60,738.95	
	10% on Realisation	40,576.60			
	10% on Realisation	13,800.00			
	10% on Interest	7,426.24			
	Spendiff	1,063.89			
	Adjusted liquidator's Fees	60,738.95			
	VAT thereon			9,110.84	
	Bank charges	563.21		563.21	
	Realisation costs			137,448.00	
	Auction costs	50,623.00	12		
	Auction costs	86,825.00	13		
	Business Rescue Practitioner	105,678.87		105,678.87	
	Plaza Invest			3,565.00	
	Storage Sept 19 to Jan 20	575.00	17		
	Storage Feb 20	115.00	19		
	Storage March 20	115.00	20		
	Storage Aug 21	115.00	34		
	Storage Sept 21	115.00	36		
	Storage Oct and Nov 21	230.00	38		
	Storage Dec 21 to Jan 22	230.00	39		
	Storage Feb 22	115.00	40		
	Storage March 22	115.00	41		
	Storage April 22	115.00	42		
	Storage May 22	115.00	43		
	Storage June 22	115.00	44		
	Storage July 22	115.00	45		
	Storage Aug 22	115.00	46		
	Storage Sept 22	115.00	48		
	Storage Oct 22	115.00	49		
	Storage Nov 22	115.00	50		
	Storage Dec 22	115.00	51		
	Storage Jan 23	115.00	52		
	Storage Feb & March 23	230.00	53		
	Storage April to May 23	230.00	54		
	Storage June 23	115.00	55		
	Storage Aug 23	115.00	56		

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Administration Costs			1,983.88	
	The Citizen	417.70	7		
	Die Beeld	328.36	8		
	Government Gazette	37.82	9		
	Delivery costs	200.00	18		
	Delivery costs	400.00	22		
	Delivery costs	300.00	31		
	Delivery costs	150.00	32		
	Government Gazette	37.82	35		
	Delivery costs	112.18	37		
	Legal Fees			125,219.32	
	Jooste Attorneys	4,579.00	21		
	Jooste Attorneys	1,971.25	23		
	Schickerling Attorneys	25,540.30	24		
	Jooste Attorneys	2,875.00	25		
	Jooste Attorneys	201.25	27		
	Jooste Attorneys	276.00	29		
	Michin & Kelly	49,067.46	30		
	Michin & Kelly	122.00	30		
	Michin & Kelly	290.23	30		
	Schickerling Attorneys	8,625.00	57		
	Magda Kets Attorneys	31,671.83	62		
	Provisions			2,742.50	
	Inspection	37.50			
	Confirmation	37.50			
	Destruction of records	37.50			
	Post and Petties	600.00			
	Storage	1,030.00			
	Bank charges	1,000.00			
	Computer Connection	12,650.00	11	54,050.00	
		10,350.00	15		
		31,050.00	28		
	South African Revenue Services			31,394.57	
	VAT due	12,522.74			
	Income tax due	18,871.82			
	Amount available for distribution			-	245.96
				618,028.40	618,028.40

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Encumbered Asset Account 1				
Dealing with the proceeds of 2016 Ford Transit Connect 1.6 TD held as security by Standard Bank by way Instalment Sale Agreement nr 40262308 0001 - Creditor number 1					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	2016 Ford Transit Connect	92,000.00	3		92,000.00
	Interest per apportionment	12,564.49	"D"		12,564.49
	Expenses				
	Master's Fees per apportionment	5,194.17	"D"	5,194.17	
	Liquidators Fees			10,276.45	
	10% on Realisation	9,200.00			
	10% on interest earned	1,256.45			
	Spendiff -	180.00			
	Adjusted liquidator's Fees	10,276.45			
	VAT thereon			1,541.47	
	Bond of Security per apportionment	9,318.86	"D"	9,318.86	
	Realisation costs	9,790.18	3	9,790.18	
	South African Revenue Services			11,132.30	
	VAT due	7,966.05	"C"		
	Income tax due	3,166.25	"C"		
	Awarded to secured creditor no 1			57,311.07	
				104,564.49	104,564.49

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Encumbered Asset Account 2				
Dealing with the proceeds of 2016 Ford Transit Connect 1.6 TD held as security by Standard Bank by way Instalment Sale Agreement nr 40262308 0002 - Creditor number 2					
Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	Income				
	2016 Ford Transit Connect	119,600.00	2		119,600.00
	Interest per apportionment	16,333.83	"D"		16,333.83
	Expenses				
	Master's Fees per apportionment	6,752.42	"D"	6,752.42	
	Liquidators Fees			13,359.38	
	10% on Realisation	11,960.00			
	10% on interest earned	1,633.38			
	Spendiff -	234.00			
	Adjusted liquidator's Fees	13,359.38			
	VAT thereon			2,003.91	
	Bond of Security per apportionment	12,114.51	"D"	12,114.51	
	Realisation costs	9,790.18	2	9,790.18	
	South African Revenue Services			14,855.08	
	VAT due	10,738.96	"C"		
	Income tax due	4,116.13	"C"		
	Awarded to secured creditor no 2			77,058.35	
				135,933.83	135,933.83

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Encumbered Asset Account 3				
Dealing with the proceeds of 2016 Ford Transit Connect 1.6 TDC held as security by Standard Bank by way Instalment Sale Agreement nr 40262308 0003 - Creditor number 3					
Date	Encumbered Asset Account 3	[R]	Voucher	[R]	[R]
	Income				
	2016 Ford Transit Connect	120,750.00	60		120,750.00
	Interest per apportionment	16,490.89	"D"		16,490.89
	Expenses				
	Master's Fees per apportionment	6,817.34	"D"	6,817.34	
	Liquidators Fees			13,487.84	
	10% on Realisation	12,075.00			
	10% on interest earned	1,649.09			
	Spendiff -	236.25			
	Adjusted liquidator's Fees	13,487.84			
	VAT thereon			2,023.18	
	Bond of Security per apportionment	12,231.00	"D"	12,231.00	
	Realisation costs	9,790.18	60	9,790.18	
	South African Revenue Services			15,010.20	
	VAT due	10,854.50	"C"		
	Income tax due	4,155.70	"C"		
	Awarded to secured creditor no 3			77,881.15	
				137,240.89	137,240.89

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Encumbered Asset Account 4				
Dealing with the proceeds of 2016 Toyota Corolla 1.4D prestige held as security by Standard Bank by way Instalment Sale Agreement nr 40262308 0004 - Creditor number 4					
Date	Encumbered Asset Account 4	[R]	Voucher	[R]	[R]
	Income				
	2016 Toyota Corolla 1.4D	152,950.00	58		152,950.00
	Interest per apportionment	20,888.46	"D"		20,888.46
	Expenses				
	Master's Fees per apportionment	8,635.30	"D"	8,635.30	
	Liquidators Fees			17,084.60	
	10% on Realisation	15,295.00			
	10% on interest earned	2,088.85			
	Spendiff	299.25			
	Adjusted liquidator's Fees	17,084.60			
	VAT thereon			2,562.69	
	Bond of Security per apportionment	15,492.60	"D"	15,492.60	
	Realisation costs	11,628.68	58	11,628.68	
	South African Revenue Services			19,113.64	
	VAT due	13,849.75	"C"		
	Income tax due	5,263.89	"C"		
	Awarded to secured creditor no 4			99,320.95	
				173,838.46	173,838.46



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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Encumbered Asset Account 5				
Dealing with the proceeds of 2016 Toyota Corolla 1.4D prestige held as security by Standard Bank by way Instalment Sale Agreement nr 40262308 0005 - Creditor number 5					
Date	Encumbered Asset Account 5	[R]	Voucher	[R]	[R]
	Income				
	2016 Toyota Corolla 1.4D	152,375.00	59		152,375.00
	Interest per apportionment	20,809.93	"D"		20,809.93
	Expenses				
	Master's Fees per apportionment	8,602.84	"D"	8,602.84	
	Liquidators Fees			17,020.37	
	10% on Realisation	15,237.50			
	10% on interest earned	2,080.99			
	Spendiff -	298.13			
	Adjusted liquidator's Fees	17,020.37			
	VAT thereon			2,553.06	
	Bond of security per apportionment	15,434.36	"D"	15,434.36	
	Realisation costs	9,790.18	59	9,790.18	
	South African Revenue Services			19,275.89	
	VAT due	14,031.79	"C"		
	Income tax due	5,244.10	"C"		
	Awarded to secured creditor no 5			100,508.24	
				173,184.93	173,184.93

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
Dealing with the proceeds of Sale of Assets under perfected notarial bond held as security by Standard Bank by way Loan Agreement nr 282285695 - Creditor number 6					
Date	Encumbered Asset Account 6	[R]	Voucher	[R]	[R]
	Income				
	Sale of assets				34,500.00
	Water tanks	34,500.00	61		
	Interest per apportionment	4,711.68	"C"		4,711.68
	Expenses				
	Master's Fees per apportionment	1,947.81	"D"	1,947.81	
	Liquidators Fees			3,853.67	
	10% on Realisation	3,450.00			
	10% on interest earned	471.17			
	Spendiff -	67.50			
	Adjusted Liquidator's Fees	3,853.67			
	VAT thereon			578.05	
	Bond of Security per apportionment	3,494.57	"D"	3,494.57	
	Realisation costs	10,141.86	61	10,141.86	
	South African Revenue Services			3,330.63	
	VAT due	2,143.28	"C"		
	Income tax due	1,187.34	"C"		
	Awarded to secured creditor no 6			15,865.09	
				39,211.68	39,211.68

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realisations</b>				
	Free residue				543,766.00
	Encumbered Asset no.1				92,000.00
	Encumbered Asset no.2				119,600.00
	Encumbered Asset no.3				120,750.00
	Encumbered Asset no.4				152,950.00
	Encumbered Asset no.5				152,375.00
	Encumbered Asset no.6				34,500.00
	Interest earned				166,061.69
					<b>1,382,002.69</b>
	<b>Master's Fees</b>				
	<b>Master's Fees per tariff from 1 January 2018</b>				
		1,382,002.69			
	First R50 000-00	-50,000.00			
		1,332,002.69			
	Up to R150 000	-100,000.00		1,000.00	
	On Balance	1,232,002.69		67,650.00	
				<b>68,650.00</b>	
	<b>Liquidation Bonding Services</b>				
	<b>Bond of Security</b>				
	AUR1801358/2/0				
	Premium from 29/08/2018 - 28/08/2019		14	88,665.00	
	Premium from 29/08/2019 - 28/08/2020		16	5,750.00	
	Premium from 29/08/2020 - 28/08/2021		26	5,750.00	
	Premium from 29/08/2021 - 28/08/2022		33	5,750.00	
	Premium from 29/08/2022 - 28/08/2023		47	5,750.00	
	Premium from 29/08/2023 - 28/08/2024		Prov	5,750.00	
	Premium from 29/08/2024 - 28/08/2025		Prov	5,750.00	
					<b>123,165.00</b>

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
		Interest Cheques		Bank charges Cheques	
11/18	Statement number 2	52.65			
12/18	Statement number 3	2,316.47		8.67	
01/19	Statement number 4	3,524.89			
02/19	Statement number 5	2,463.87		45.76	
03/19	Statement number 6	1,562.96			
04/19	Statement number 7	1,739.75			
05/19	Statement number 8	1,693.71			
06/19	Statement number 9	1,759.22		27.46	
07/19	Statement number 10	1,708.25		9.15	
08/19	Statement number 11	3,700.46		9.15	
09/19	Statement number 12	3,674.34		9.15	
10/19	Statement number 13	3,349.64		9.15	
11/19	Statement number 14	3,473.33			
12/19	Statement number 15	3,380.69			
01/20	Statement number 16	3,512.28			
02/20	Statement number 17	3,461.12		20.83	
03/20	Statement number 18	3,167.74		20.83	
04/20	Statement number 19	3,201.21		10.41	
05/20	Statement number 20	2,518.13			
06/20	Statement number 21	2,286.13		20.82	
07/20	Statement number 22	1,977.39		20.82	
08/20	Statement number 23	1,993.28		10.41	
09/20	Statement number 24	1,898.20		16.84	
10/20	Statement number 25	1,838.11		20.82	
11/20	Statement number 26	1,891.04			
12/20	Statement number 27	1,835.74			
01/21	Statement number 28	1,903.06			
02/21	Statement number 29	1,909.01			
03/21	Statement number 30	1,694.45		10.41	
04/21	Statement number 31	1,820.51		10.41	
05/21	Statement number 32	1,679.09			
06/21	Statement number 33	1,670.92			
07/21	Statement number 34	1,621.83		10.41	
08/21	Statement number 35	1,680.74		10.41	
09/21	Statement number 36	1,676.58		20.83	
10/21	Statement number 37	1,618.21		20.83	
11/21	Statement number 38	1,676.82		10.41	
12/21	Statement number 39	1,673.52		10.41	
01/22	Statement number 40	1,797.48			
02/22	Statement number 41	1,817.63			
03/22	Statement number 42	1,735.07		10.87	
04/22	Statement number 43	1,952.01		21.73	
05/22	Statement number 44	1,979.72			
06/22	Statement number 45	2,139.80		21.73	
07/22	Statement number 46	2,213.33			
08/22	Statement number 47	2,406.31		10.87	
09/22	Statement number 48	2,648.27		21.73	
10/22	Statement number 49	2,652.68		10.87	
11/22	Statement number 50	2,986.90		10.87	
12/22	Statement number 51	2,972.50		10.87	
01/23	Statement number 52	3,363.79		21.73	
02/23	Statement number 53	3,401.60			
03/23	Statement number 54	3,180.47		11.51	
04/23	Statement number 55	3,548.95		11.51	
05/23	Statement number 56	3,676.15			
06/23	Statement number 57	3,868.97			

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
	<u>Schedule "B" (continued)</u>				
07/23	Statement number 58	3,955.85		23.02	
08/23	Statement number 59	4,115.48			
09/23	Statement number 60	4,144.55		11.51	
10/23	Statement number 61	4,039.88			
11/23	Statement number 62	4,202.92			
12/23	Statement number 63	4,097.79			
01/24	Statement number 64	4,264.14			
02/24	Statement number 65	4,294.11			
	TOTAL	166,061.69		563.21	

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
<u>Schedule "C"</u>					
<u>Vat Payable to the Receiver</u>					
Account	Proceeds	Output	Input	Vat	
<u>Free Residue</u>					
Sale of movable assets	405,766.00	52,926.00			
Sale of motor vehicles	138,000.00	18,000.00			
Bond of Security per apportionment -	55,079.10		- 7,184.23		
Liquidators Fees -	69,849.79		- 9,110.84		
Bank charges -	563.21		- 73.46		
Realisation costs -	137,448.00		- 17,928.00		
Plaza Invest -	3,565.00		- 465.00		
Administration Costs -	1,983.88		- 258.77		
Legal Fees -	125,219.32		- 16,332.95		
Computer Connection -	54,050.00		- 7,050.00		
	96,007.69	70,926.00	- 58,403.26	12,522.74	
<u>Encumbered Asset Number 1</u>					
Sale of motor vehicle	92,000.00	12,000.00			
Liquidators Fees -	11,817.92		- 1,541.47		
Bond of Security per apportionment -	9,318.86		- 1,215.50		
Realisation costs -	9,790.18		- 1,276.98		
	61,073.05	12,000.00	- 4,033.95	7,966.05	
<u>Encumbered Asset Number 2</u>					
Sale of motor vehicle	119,600.00	15,600.00			
Liquidator's Fees -	15,363.29		- 2,003.91		
Bond of Security per apportionment -	12,114.51		- 1,580.15		
Realisation costs -	9,790.18		- 1,276.98		
	82,332.02	15,600.00	- 4,861.04	10,738.96	
<u>Encumbered Asset Number 3</u>					
Sale of motor vehicle	120,750.00	15,750.00			
Liquidator's Fees -	15,511.01		- 2,023.18		
Bond of Security per apportionment -	12,231.00		- 1,595.35		
Realisation -	9,790.18		- 1,276.98		
	83,217.81	15,750.00	- 4,895.50	10,854.50	
<u>Encumbered Asset Number 4</u>					
Sale of motor vehicle	152,950.00	19,950.00			
Liquidator's Fees -	19,647.29		- 2,562.69		
Bond of Security per apportionment -	15,492.60		- 2,020.77		
Realisation costs -	11,628.68		- 1,516.78		
	106,181.44	19,950.00	- 6,100.25	13,849.75	
<u>Encumbered Asset Number 5</u>					
Sale of motor vehicle	152,375.00	19,875.00			
Liquidator's Fees -	19,573.42		- 2,553.06		
Bond of Security per apportionment -	15,434.36		- 2,013.18		
Realisation costs -	9,790.18		- 1,276.98		
	107,577.04	19,875.00	- 5,843.21	14,031.79	

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)					
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTER'S REFERENCE NUMBER : T.1980/2018					
<b>Encumbered Asset Number 6</b>					
Sale of assets	34,500.00	4,500.00			
Liquidator's Fees	- 4,431.72		- 578.05		
Bond of Security per apportionment	- 3,494.57		- 455.81		
Realisation costs	- 10,141.86		- 1,322.85		
	16,431.85	4,500.00	- 2,356.72	2,143.28	
			Net Vat Payable to S A R S	72,107.07	
<b>Income Tax on post liquidation Income</b>					
	Interest Accrued	Less: Liq. Fees	Less: Bank charg	Taxable income	Tax @ 28 %
Free Residue	74,262.40	7,426.24	- 563.21	67,399.37	18,871.82
Enc Assets No 1	12,564.49	- 1,256.45	-	11,308.04	3,166.25
Enc Assets No 2	16,333.83	- 1,633.38	-	14,700.45	4,116.13
Enc Assets No 3	16,490.89	- 1,649.09	-	14,841.80	4,155.70
Enc Assets No 4	20,888.46	- 2,088.85	-	18,799.61	5,263.89
Enc Assets No 5	20,809.93	- 2,080.99	-	18,728.94	5,244.10
Enc Assets No 6	4,711.68	- 471.17	-	4,240.51	1,187.34
	166,061.69	- 1,753.69	- 563.21	150,018.73	42,005.24
					42,005.24

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)				
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
MASTER'S REFERENCE NUMBER : T.1980/2018				
<u>Schedule "D"</u>				
<u>Apportionment</u>				
	Realisations	Master's Fees	Bond of Security	Interest Earned
Free Residue	543,766.00	30,700.12	55,079.10	74,262.40
Encumbered Asset no.1	92,000.00	5,194.17	9,318.86	12,564.49
Encumbered Asset no.2	119,600.00	6,752.42	12,114.51	16,333.83
Encumbered Asset no.3	120,750.00	6,817.34	12,231.00	16,490.89
Encumbered Asset no.4	152,950.00	8,635.30	15,492.60	20,888.46
Encumbered Asset no.5	152,375.00	8,602.84	15,434.36	20,809.93
Encumbered Asset no.6	34,500.00	1,947.81	3,494.57	4,711.68
	1,215,941.00	68,650.00	123,165.00	166,061.69



WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T.1980/2018										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	EA	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Instalment Sale Agreement 40262308 0001	EA1	127,949.53	127,949.53	-	57,311.07	-	70,638.46	
2	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Instalment Sale Agreement 40262308 0002	EA2	241,332.56	241,332.56	-	77,058.35	-	164,274.21	
3	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Instalment Sale Agreement 40262308 0003	EA3	241,332.56	241,332.56	-	12,881.15	-	228,451.41	
4	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Instalment Sale Agreement 40262308 0004	EA4	224,868.10	224,868.10	-	19,320.95	-	205,547.15	
5	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Instalment Sale Agreement 40262308 0005	EA5	212,549.25	212,549.25	-	20,508.24	-	192,041.01	
6	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Cession of book debts GGN over assets 282285695	EA6	9,466,100.00	9,466,100.00	-	-	-	9,466,100.00	
7	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Cession of book debts GGN over assets 282285555		7,500,000.00	7,500,000.00	-	-	-	7,500,000.00	
				18,014,132.00	18,014,132.00	-	187,079.76	-	17,827,052.24	

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T. 1980/2018									
DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
	Balance b/f		18,014,132.00	18,014,132.00	-	187,079.76	-	17,827,052.24	
8	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Cession of book debts GGN over assets 272688274	1,583,366.00	1,583,366.00	-	-	-	1,583,366.00	
9	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Cession of book debts GGN over assets 272687391	4,342,067.73	4,342,067.73	-	-	-	4,342,067.73	
10	Standard Bank P O Box 61690 Marshalltown Johannesburg, 2107	Cession of book debts GGN over assets 281895368	4,064,780.76	4,064,780.76	-	30,700.12	-	4,034,080.64	
11	Thandi Ngomane 5831 Leomakalapa Cr Windmill Estate	Severance, Leave	14,750.00	14,750.00				14,750.00	
12	Isaac Muntukalahiwa Ndwandwe 73 AP House, Room 501 Cnr Jeppe & Von Brandis Johannesburg, 2001	Severance, Leave	7,212.50	7,212.50				7,212.50	
13	Patboy McGogoco Sokhela 3315 Onica Mashigo Street, Far East, Alexandra	Severance, Leave	10,525.00	10,525.00				10,525.00	
14	Mogevera Moses Mokokoropo Goniwe Section House 317 Midrand	Severance, Leave	550.00	550.00				550.00	
15	Concord Administrators 270 Main street, Brooklyn Pretoria	Business Rescue fees	295,625.00	295,625.00	-	105,678.87		189,946.13	
	<b>TOTAL</b>		<b>28,333,008.99</b>	<b>28,333,008.99</b>	<b>-</b>	<b>323,458.75</b>	<b>-</b>	<b>28,009,550.24</b>	

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T.1980/2018

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Roo-de-poot on the 28<sup>th</sup> day of **FEBRUARY 2024**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**COMMISSIONER OF OATHS**  
Angelene Poole  
Practicing Attorney R.S.A.  
Unit B5, Clearview Office Park, Wilhelmina Avenue  
Constantia Kloof, Roodepoort.  
Tel: 011 991 5500

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : G.1980/2018

LIQUIDATORS' AFFIDAVIT


Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

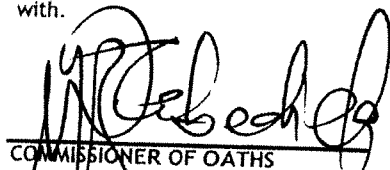
**DIMAKATSO ARNOLD MICHAEL MOHASOA**

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
DAM MOHASOA

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 19 day of FEBRUARY 2024, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Ratsatsinyana Wilson Zebediela

Commissioner of Oaths

Attorney admitted i.t.o the Attorneys Act, 1977

Suite 111, Central Towers Building

286 Pretorius Street, Pretoria 0002

WATER ENGINEERING AND PUMPING TECHNOLOGIES (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : G.1980/2018

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

HLAMALANE JERRY MUSI

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
HJ MUSI

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 22<sup>nd</sup> day of **FEBRUARY 2024**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**DAVID D. MABILELA**  
PRACTISING ATTORNEY  
COMMISSIONER OF OATH  
286 Pretorius Street  
Central Towers , Suite 409  
Pretoria. 0001