

**WILANDIR STEEL PROCESSORS CC
(IN LIQUIDATION)**

(Registration Number 1990/023502/23)

Master's Reference Number G.867/2017

First and Final
Liquidation and Distribution Account

Date of Liquidation

21 September 2017

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

Tel: +27 011 991 5500
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WILANDIR STEEL PROCESSORS CLOSE CORPORATION (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER G.867/2017

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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MASTER'S REFERENCE NUMBER G.867/2017

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

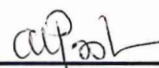
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief all assets have been dealt with.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roodepot on the 9 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 9/1/19

WILANDIR STEEL PROCESSORS CLOSE CORPORATION (IN LIQUIDATION)

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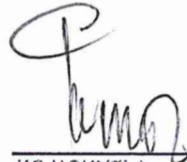
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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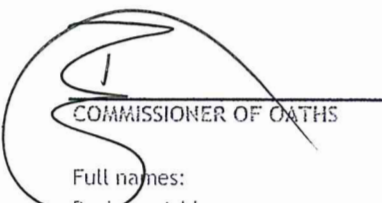
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

KGASHANE CHRISTOPHER MONYELA

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief all assets have been dealt with.


KC MONYELA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at _____ on the _____ day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Rozelle Cavanagh
COMMISSIONER OF OATHS
Ex Officio Ref RC495/11
64 Carob Tree, Jozini Street
Moreleta Park, Pretoria 0181

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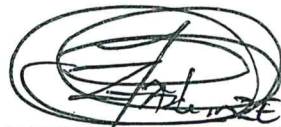
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

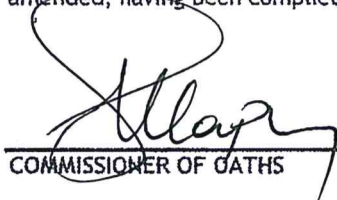
EMMANUEL ZITHULELE FAKUDE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief all assets have been dealt with.



EZ FAKUDE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 22 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Commissioner of Oaths
LEAH HLARENG MAPHOSA
Ad - Hoc: Liquidator
(Ref 62/10/2016 Pretoria)
1207 Cobham Road
Queenswood, Pretoria
0186

WILANDIR STEEL PROCESSORS CLOSE CORPORATION (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER G.867/2017

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	<u>Bank Balance</u>				176 293,13
	Standard Bank - 410412872	176 293,13	03/11/18		
	<u>EXPENSES</u>				
	Master's Fees			1 025,00	
	<u>Liquidator's Fees</u>			6 170,27	
	Free Residue	6 109,80			
	VAT thereon	916,47			
	LESS: Meeting attendance	-856,00	5, 9		
	<u>Bond of Security</u>	12 550,00		1 150,00	
	Less: Paid on 06/09/18	-11 400,00	11		
	Blake Bester De Wet & Jordaan Attorneys			17 350,48	
	SARS			271,84	
	Income Tax	271,84			
	Provisions			1 731,90	
	<u>Award:</u>				
	Section 98A creditors	148 593,64	"D"	148 593,64	
				176 293,13	176 293,13
				0,00	

WILANDIR STEEL PROCESSORS CLOSE CORPORATION (IN LIQUIDATION)

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	<u>FREE RESIDUE ACCOUNT</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	<u>Sale of immovable property</u>				200 000,00
	Purchase price	200 000,00	13		
	Interest earned as per Schedule "A"		"A"		1 098,00
	<u>EXPENSES</u>				
	Master's Fees as per Schedule "A"		"A"	1 025,00	
	<u>Liquidator's Fees</u>			6 109,80	
	3% on immovable property	6 000,00			
	10% on interest earned	109,80			
	VAT thereon	916,47		916,47	
	Bond of Security per Schedule "A"		"A"	12 550,00	
	Bank charges per Schedule "B"		"B"	17,35	
	<u>Transfer costs</u>			2 335,00	
	Section 93 application	1 955,00	2		
	Deeds office fee	380,00	2		
	<u>Advertisement & Courier costs</u>			1 076,52	
	Government Gazette	37,50	7		
	Government Gazette	37,50	7		
	Government Gazette	37,50	10		
	Beeld	280,00	8		
	Citizen	390,63	8		
	Interst on loan	43,39	4		
	Delivery costs	150,00	6		
	Delivery costs	100,00	3		
	Agent's commission	9 120,00		9 120,00	
	Taxed Bill of cost	17 350,48	12	17 350,48	
	<u>Provisions</u>			1 731,90	
	Bank charges	1 000,00			
	Advertisements	231,90			
	Delivery costs	500,00			
	SARS - Income tax		"C"	271,84	
	Amount available for distribution			148 593,64	
				201 098,00	201 098,00

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	<u>SCHEDULE "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				200 000,00
	Interest earned on bank account				1 098,00
					201 098,00
	<u>Master's fees</u>				
	On first	15 000,00		100,00	
	On balance	186 098,00		925,00	
	Master's fees payable			1 025,00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 12/10/2017 - 11/10/2018		1	11 400,00	
	Period : 12/10/2018 - 11/10/2019		14	1 150,00	
				12 550,00	

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	<u>"SCHEDULE "B"</u>				
<u>SCHEDULE OF BANK CHARGES & INTEREST</u>					
Date	Statement no	Interest	Interest	Bank charges	
09/18	Statement number 2	105,37			
10/18	Statement number 3	992,63		17,35	
		1 098,00	-	17,35	
	Totals	1 098,00		17,35	

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<u>Schedule "C" - Tax schedule</u>		
<u>Income Tax on post liquidation Income</u>		
	<u>Total</u>	<u>Free Residue</u>
Interest earned on estate bank account	1 098,00	1 098,00
Less: Bank Charges	- 17,35	- 17,35
Less: Liquidators fees	- 109,80	- 109,80
Taxable income	970,85	970,85
Tax @ 28%		
Income tax payable	271,84	

WILANDIR STEEL PROCESSORS CLOSE CORPORATION (IN LIQUIDATION)															
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SCHEDULE "D" - SECTION 98A EMPLOYEES															
Emp number	Surname & Name	ID No	Monthly salary	Date started	Date of liquidation	Full years service	Severance Pay - Total claim	Severance Pay - Pref portion	Severance Pay - Concurrent portion	Total Claim	Preferent Claim	Concurrent Claim	Preferent Dividend	Shortfall	
WW3	MULUVHU MM	6709125804088	18 121,03	1990/10/04	21 September 2017	27	122 316,93	12 000,00	110 316,93	122 316,93	12 000,00	110 316,93	2 352,80	119 964,13	
WW12	SONQISHE QM	7509225719080	9 686,56	2003/03/17	21 September 2017	14	33 902,96	12 000,00	21 902,96	33 902,96	12 000,00	21 902,96	2 352,80	31 550,16	
WW20	NDOLOVU IB	6803185505089	10 033,44	1994/01/27	21 September 2017	23	57 692,25	12 000,00	45 692,25	57 692,25	12 000,00	45 692,25	2 352,80	55 339,46	
WW21	ZULU ML	5801195502089	10 448,94	1994/02/14	21 September 2017	23	60 081,43	12 000,00	48 081,43	60 081,43	12 000,00	48 081,43	2 352,80	57 728,64	
WW26	MANHIQUE SJ	7009065407086	10 918,25	2005/05/09	21 September 2017	12	32 754,74	12 000,00	20 754,74	32 754,74	12 000,00	20 754,74	2 352,80	30 401,95	
WW27	PHAREDI DJ	6504055780089	8 610,69	2005/05/09	21 September 2017	12	25 832,06	12 000,00	13 832,06	25 832,06	12 000,00	13 832,06	2 352,80	23 479,27	
WW34	MBATHA NS	6303045390087	9 677,28	1996/01/11	21 September 2017	21	50 805,74	12 000,00	38 805,74	50 805,74	12 000,00	38 805,74	2 352,80	48 452,95	
WW43	MADIA I	5901095388082	7 492,15	2005/02/07	21 September 2017	12	22 476,45	12 000,00	10 476,45	22 476,45	12 000,00	10 476,45	2 352,80	20 123,66	
WW44	NTULI JN JN	7306175311087	15 206,90	1996/03/28	21 September 2017	21	79 836,21	12 000,00	67 836,21	79 836,21	12 000,00	67 836,21	2 352,80	77 483,41	
WW48	SHAI LJ	7803165310087	10 665,97	2005/05/12	21 September 2017	12	31 997,92	12 000,00	19 997,92	31 997,92	12 000,00	19 997,92	2 352,80	29 645,13	
WW49	KHUMALO ES	6806255892089	12 699,00	1997/01/30	21 September 2017	20	63 495,01	12 000,00	51 495,01	63 495,01	12 000,00	51 495,01	2 352,80	61 142,21	
WW70	KHUMALO BI	7509205671087	9 541,87	1999/03/25	21 September 2017	18	42 938,43	12 000,00	30 938,43	42 938,43	12 000,00	30 938,43	2 352,80	40 585,63	
WW71	KHUMALO AM	6310265257086	10 751,30	1999/03/25	21 September 2017	18	48 380,86	12 000,00	36 380,86	48 380,86	12 000,00	36 380,86	2 352,80	46 028,06	
WW74	DE BEER JAN PETRUS JP	8004265165088	14 837,76	2013/04/18	21 September 2017	4	14 837,76	12 000,00	2 837,76	14 837,76	12 000,00	2 837,76	2 352,80	12 484,97	
WW77	BUTHELEZI E	7609065543085	10 918,25	2000/06/01	21 September 2017	17	46 402,55	12 000,00	34 402,55	46 402,55	12 000,00	34 402,55	2 352,80	44 049,76	
WW87	MOLEFE R	7206275701080	10 929,38	1999/03/29	21 September 2017	18	49 182,20	12 000,00	37 182,20	49 182,20	12 000,00	37 182,20	2 352,80	46 829,40	
WW92	MHLONGO SN	7212115454088	8 829,57	2000/08/21	21 September 2017	17	37 525,68	12 000,00	25 525,68	37 525,68	12 000,00	25 525,68	2 352,80	35 172,88	
WW93	MASONDO S	7604165584089	10 751,30	2000/08/21	21 September 2017	17	45 693,03	12 000,00	33 693,03	45 693,03	12 000,00	33 693,03	2 352,80	43 340,24	
WW96	GQOLA MM	6705245603087	9 011,36	2001/04/17	21 September 2017	16	36 045,43	12 000,00	24 045,43	36 045,43	12 000,00	24 045,43	2 352,80	33 692,63	
WW99	SITHOLE CE	5209135500082	10 756,87	2001/08/20	21 September 2017	16	43 027,47	12 000,00	31 027,47	43 027,47	12 000,00	31 027,47	2 352,80	40 674,67	
WC121	KUMALO KC	7411065904080	18 556,94	2004/02/27	21 September 2017	13	60 310,05	12 000,00	48 310,05	60 310,05	12 000,00	48 310,05	2 352,80	57 957,26	
WW101	FACELA A	6212305072188	8 857,40	2002/02/27	21 September 2017	15	33 215,23	12 000,00	21 215,23	33 215,23	12 000,00	21 215,23	2 352,80	30 862,44	
WW112	MSIMANGO BS	8305165446084	10 155,86	2002/02/27	21 September 2017	15	38 084,48	12 000,00	26 084,48	38 084,48	12 000,00	26 084,48	2 352,80	35 731,69	
WW113	BUTHELEZI ZB	7711125750088	10 155,86	2002/02/27	21 September 2017	15	38 084,48	12 000,00	26 084,48	38 084,48	12 000,00	26 084,48	2 352,80	35 731,69	
WW114	MOLOTO SN	7604076066085	11 062,93	2002/02/27	21 September 2017	15	41 486,00	12 000,00	29 486,00	41 486,00	12 000,00	29 486,00	2 352,80	39 133,21	
WW115	RADZILANI LV	7607065967080	7 481,02	2005/08/01	21 September 2017	12	22 443,06	12 000,00	10 443,06	22 443,06	12 000,00	10 443,06	2 352,80	20 090,27	
WW118	KHUMALO ZB	7809045955082	10 947,93	2002/02/27	21 September 2017	15	41 054,73	12 000,00	29 054,73	41 054,73	12 000,00	29 054,73	2 352,80	38 701,93	
WW120	BUTHELEZI TJ	7901035937087	10 495,32	2002/04/17	21 September 2017	15	39 357,44	12 000,00	27 357,44	39 357,44	12 000,00	27 357,44	2 352,80	37 004,65	
WW128	SHAI OI	7808035989085	10 665,97	2002/05/13	21 September 2017	15	39 997,40	12 000,00	27 997,40	39 997,40	12 000,00	27 997,40	2 352,80	37 644,61	
WW137	XHAKAZA TT	7210225568086	8 924,17	2006/05/30	21 September 2017	11	24 541,48	12 000,00	12 541,48	24 541,48	12 000,00	12 541,48	2 352,80	22 188,68	
WW140	MANDLATE SM	6808075092080	9 651,32	2006/05/22	21 September 2017	11	26 541,12	12 000,00	14 541,12	26 541,12	12 000,00	14 541,12	2 352,80	24 188,32	
WW141	MTSHALI BH	7410255565081	8 953,85	2006/05/24	21 September 2017	11	24 623,10	12 000,00	12 623,10	24 623,10	12 000,00	12 623,10	2 352,80	22 270,30	
WW142	SIBIYA IK	7201265462082	9 033,62	2006/05/24	21 September 2017	11	24 842,44	12 000,00	12 842,44	24 842,44	12 000,00	12 842,44	2 352,80	22 489,65	
WW145	LETSEIE ME	8410106176087	9 844,23	2007/01/22	21 September 2017	10	24 610,58	12 000,00	12 610,58	24 610,58	12 000,00	12 610,58	2 352,80	22 257,78	
WW146	MAGOSO PV	6906235462084	8 731,26	2007/01/22	21 September 2017	10	21 828,15	12 000,00	9 828,15	21 828,15	12 000,00	9 828,15	2 352,80	19 475,35	
WW151	CHAUPE MT	6711155873082	10 155,86	2007/02/05	21 September 2017	10	25 389,66	12 000,00	13 389,66	25 389,66	12 000,00	13 389,66	2 352,80	23 036,86	
WW156	MTSHALI KO	8504305858089	10 916,39	2007/02/19	21 September 2017	10	27 290,98	12 000,00	15 290,98	27 290,98	12 000,00	15 290,98	2 352,80	24 938,19	
WW163	SIBISI BM	8412295903081	11 734,43	2007/02/22	21 September 2017	10	29 336,07	12 000,00	17 336,07	29 336,07	12 000,00	17 336,07	2 352,80	26 983,27	
WW171	BUTHELEZI VP	8407245896088	10 241,19	2008/03/17	21 September 2017	9	23 042,68	12 000,00	11 042,68	23 042,68	12 000,00	11 042,68	2 352,80	20 689,88	
WW174	SITHOLE SS	8305175650089	8 896,35	2008/05/19	21 September 2017	9	20 016,79	12 000,00	8 016,79	20 016,79	12 000,00	8 016,79	2 352,80	17 663,99	
WW175	MOHLABE PJ	8507265437083	9 564,13	2008/05/27	21 September 2017	9	21 519,30	12 000,00	9 519,30	21 519,30	12 000,00	9 519,30	2 352,80	19 166,50	
WW178	KHUMALO SS	8912246147084	10 918,25	2008/05/29	21 September 2017	9	24 566,06	12 000,00	12 566,06	24 566,06	12 000,00	12 566,06	2 352,80	22 213,26	
WW181	MTSHALI PS	8510255775082	8 467,86	2008/07/14	21 September 2017	9	19 052,68	12 000,00	7 052,68	19 052,68	12 000,00	7 052,68	2 352,80	16 699,88	
WW186	KHUMALO SK	8704236014089	10 155,43	2009/01/27	21 September 2017	8	20 310,86	12 000,00	8 310,86	20 310,86	12 000,00	8 310,86	2 352,80	17 958,06	
ww189	ZULU JTS	7810145228081	8 868,53	2009/02/16	21 September 2017	8	17 737,05	12 000,00	5 737,05	17 737,05	12 000,00	5 737,05	2 352,80	15 384,26	
WW194	DLAMINI ZN	8207276532085	7 876,13	2009/03/05	21 September 2017	8	15 752,25	12 000,00	3 752,25	15 752,25	12 000,00	3 752,25	2 352,80	13 399,46	
WW195	CHAUKE PD	8312195346086	8 466,00	2009/02/26	21 September 2017	8	16 932,00	12 000,00	4 932,00	16 932,00	12 000,00	4 932,00	2 352,80	14 579,21	
WW198	KHUMALO AS	8201265994083	8 994,66	2009/05/15	21 September 2017	8	17 989,32	12 000,00	5 989,32	17 989,32	12 000,00	5 989,32	2 352,80	15 636,53	
WW199	MARUMALALA MD	8002285788087	10 155,86	2009/05/18	21 September 2017	8	20 311,72	12 000,00	8 311,72	20 311,72	12 000,00	8 311,72	2 352,80	17 958,93	
WW202	MBATHA SE	8607285475087	9 536,31	2009/08/19	21 September 2017	8	19 072,62	12 000,00	7 072,62	19 072,62	12 000,00	7 072,62	2 352,80	16 719,82	
WW204	MSIMANGO B	8601175613089	8 883,37	2009/08/20	21 September 2017	8	17 766,73	12 000,00	5 766,73	17 766,73	12 000,00	5 766,73	2 352,80	15 413,94	
WW213	KHOZA M	8303135781086	8 645,93	2010/04/19	21 September 2017	7	15 130,38	12 000,00	3 130,38	15 130,38	12 000,00	3 130,38	2 352,80	12 777,58	
WW214	MASEKO DC	8503315324082	8 367,69	2010/04/28	21 September 2017	7	14 643,45	12 000,00	2 643,45	14 643,45	12 000,00	2 643,45	2 352,80	12 290,66	
WW215	MANQELE LB	8409086241085	8 286,07	2010/04/28	21 September 2017										

WILANDIR STEEL PROCESSORS CLOSE CORPORATION (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER G.867/2017

<u>DISTRIBUTION ACCOUNT</u>								
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent	Preferent Award	Deficiency
1	Johannes Frederick Fourie	CCMA	56 000,00	12 000,00	44 000,00	-	2 352,80	53 647,20
	P O Box 6747	arbitration						
	Greenhills	award						
	1769							
	Section 98A Schedule		1 945 685,18	745 874,58	1 199 810,61	-	146 240,85	1 799 444,34
			2 001 685,18	757 874,58	1 243 810,61	-	148 593,64	1 853 091,54