

VUYO'S FAST FOOD (PTY) LTD (IN LIQUIDATION)
(Registration Number 2013/012884/07)

MASTER'S REFERENCE NUMBER: G.90/2019

First and Final
Liquidation and Distribution Account

Date of Liquidation

4 October 2018

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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VUYO'S FAST FOOD (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.90/2019

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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VUYO'S FAST FOOD (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G.90/2019					
FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank balance:				
	Standard Bank - 372227155	18,536.02	26/10/21		18,536.02
EXPENSES					
	Master's Fees			250.00	
	Liquidator's Fees			4,959.42	
	Free Residue	4,312.54			
	VAT thereon	646.88			
	Liquidation Bonding Services			270.25	
	South African Revenue Service			1,852.81	
	Income Tax	510.77			
	VAT	1,342.03			
	Provisions			1,675.66	
	Award				
	Mergence Africa Property Investment Trust			9,527.89	
				18,536.02	18,536.02
				0.00	

VUYO'S FAST FOOD (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G.90/2019					
FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Sale on movable assets	41,055.00	1		41,055.00
	Interest earned on bank account		"B"		2,070.35
<u>EXPENSES</u>					
	Master's Fees		"A"	250.00	
	Bank charges		"B"	39.12	
	Liquidator's Fees			4,312.54	
	10% on sale of movable assets	4,105.50			
	10% on interest earned	207.04			
	VAT on Liquidator's fees % 15%			646.88	
	Bond of Security		"A"	1,702.00	
	Admin Costs			882.96	
	Citizen	469.33	6		
	Beeld	375.81	7		
	Government Gazette	37.82	8		
	Admin expenses				
	CIPC attendance	880.00	5	880.00	
	Realisation costs on movable assets	21,355.50		21,355.50	
<u>Provisions</u>					
	Advertising this Account			1,675.66	
	Government Printer (Section 406(3))	37.83			
	Government Printer (Section 409(2))	37.83			
	Bank charges	800.00			
	Delivery costs	500.00			
	Postage & petties	300.00			
	SARS - Income Tax		"C"	510.77	
	SARS - VAT		"C"	1,342.03	
	Amount available for distribution			9,527.89	
				43,125.35	43,125.35

VUYO'S FAST FOOD (PTY) LTD (IN LIQUIDATION)					
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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				41,055.00
	Interest Earned				2,070.35
					43,125.35
	<u>Master's fees per tariff from 1 January 2018</u>				
		43,125.35			
	Nil to R5 000-00	0.00		0.00	
	From R5 000-00 to R50 000-00	-50,000.00		250.00	
		-6,874.65			
	From R50 000-00 to R150 000-00	0.00		0.00	
	On Balance	0.00		0.00	
				250.00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 12/02/19 - 11/02/20		2	891.25	
	Period : 12/02/20 - 11/02/21		3	270.25	
	Period : 12/02/21 - 11/02/22		4	270.25	
	Period : 12/02/22 - 11/02/23		Provision	270.25	
				1,702.00	

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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
SCHEDULE "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Standard Bank	Interest Cheques		Bank charges Cheques	
07/19	Statement number 02	76.64		18.31	
08/19	Statement number 03	106.10			
09/19	Statement number 04	104.48			
10/19	Statement number 05	101.68			
11/19	Statement number 06	105.67			
12/19	Statement number 07	102.86			
01/20	Statement number 08	106.86			
02/20	Statement number 09	104.29		10.40	
03/20	Statement number 10	92.72			
04/20	Statement number 11	93.72			
05/20	Statement number 12	73.73			
06/20	Statement number 13	67.37			
07/20	Statement number 14	60.39			
08/20	Statement number 15	61.61			
09/20	Statement number 16	59.44			
10/20	Statement number 17	57.23			
11/20	Statement number 18	59.32			
12/20	Statement number 19	57.59			
01/21	Statement number 20	59.70			
02/21	Statement number 21	59.89			
03/21	Statement number 22	54.27			
04/21	Statement number 23	60.26			
05/21	Statement number 24	56.37		10.41	
06/21	Statement number 25	57.72			
07/21	Statement number 26	56.05			
08/21	Statement number 27	58.10			
09/21	Statement number 28	58.28			
10/21	Statement number 29	58.01			
		2,070.35	-	39.12	-
	Total	2,070.35		39.12	

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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT				
SCHEDULE "C"				
Tax Schedule				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<u>Free Residue:</u>				
Sale of movable assets	41,055.00	5,041.84	-	
Bank charges -	39.12		- 4.80	
Liquidator's fees -	4,959.42		- 646.88	
Bond of Security -	1,702.00		- 209.02	
Second Meeting Costs -	882.96		- 108.43	
Admin expenses -	880.00		- 108.07	
Realisation costs -	21,355.50		- 2,622.61	
Total	11,236.00	5,041.84	- 3,699.81	1,342.03
VAT PAYABLE TO RECEIVER				1,342.03
<u>Income Tax on post liquidation Income -</u>				
		Free Residue		
Interest		2,070.35		
Occupational Interest				
Less Bank charges		- 39.12		
Less Liquidator's fees		- 207.04		
CGT due per 1st L&D		-		
Taxable income		1,824.20		
TAX @ 28%	510.77	510.77		

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Rondepoort on the 20 day of JANUARY 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....20/1/22.....

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

ANKIA VAN JAARSVELDT

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.


A VAN JAARSVELDT

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 27th day of JANUARY 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:
Business Address:
Office:

WILLEM JOHANNES STORM
Commissioner of Oaths
Practising Attorneys
Republic Of South Africa
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Waterkloof Ridge, Pretoria
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