

**UMKHOMBE BULK BAGS (PTY) LTD - IN LIQUIDATION**

**Masters Reference C850/2019**

**FIRST AND FINAL LIQUIDATION ACCOUNT**

**BANK RECONCILIATION STATEMENT**

<b><u>Balance as per bank statement:</u></b>	<b><u>30-Apr-20</u></b>	<b>57,746.27</b>
<b><u>Payments:</u></b>		
<u>Liquidators Fees</u>	2,875.00	
<u>Masters Fees</u>	1,000.00	
<u>Bond of security</u>	230.00	
<u>Provision for Bank Charges</u>	500.00	
<u>Provision for advertising account</u>	75.64	
<u>Provision for Postages and Petities</u>	600.00	
<u>Provision for Storage of Books and Records</u>	1,030.00	
<u>South African Revenue Services - ITSA</u>	222.46	
<b><u>Awards:</u></b>		
<u>Surplus payable to Shareholders</u>	51,213.17	
	<b><u>57,746.27</u></b>	<b><u>57,746.27</u></b>

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**FIRST & FINAL LIQUIDATION ACCOUNT**

**FREE RESIDUE ACCOUNT**

<u>Date:</u>	<u>Receipt:</u>		<b>V</b>	
	Cash Found In Estate			60,517.18
	First National Bank			
	Current account interest earned as per schedule "A"			882.76
	<b><u>Payments:</u></b>			
	<u>Advertising of 2nd meeting of creditors:</u>			
05/02/2020	Government printers - F1	37.82	<b>1</b>	
24/02/2020	Media 24 Ltd - Inv 6052735452	1,092.21	<b>2</b>	
24/02/2020	Independent Newspapers (Pty) Ltd	961.04	<b>3</b>	
19/03/2020	Government printers - F1	<u>37.82</u>	<b>4</b>	2,128.89
	<u>Administration Costs:</u>			
24/01/2020	Courier IT SA (Pty) Ltd	1,253.07	<b>5</b>	
27/02/2020	Citi - Sprint CC - Inv 133607	132.30	<b>6</b>	
07/04/2020	Citi - Sprint CC - Inv 135742	<u>139.41</u>	<b>7</b>	1,524.78
	<u>Provision for Postages and Petities</u>			600.00
	<u>Provision for Bank Charges</u>			500.00
	<u>Provision for advertising account</u>			75.64
	<u>Provision for storage of books and records</u>			1,030.00
	<u>Master's Fees</u>			1,000.00
	<u>Liquidators Fees</u>			
	Minimum	2,500.00		
	Add: 15% VAT	<u>375.00</u>		2,875.00
	<u>Safire Insurance Company Limited</u>		<b>8</b>	
	Premium due '20			230.00
	<u>South African Revenue Services</u>			
	Post liquidation ITSA payable as per schedule "B"			222.46
	<b><u>Balance available for distribution and awarded as follows:</u></b>			
	<u>Surplus Payable to Shareholders</u>			51,213.17
				<u><u>61,399.94</u></u>
				<u><u>61,399.94</u></u>

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**SCHEDULE "A"**

**Current Account Interest**

<u>Month:</u>	<u>Gross Interest</u>	<u>Bank Charges</u>	<u>Net Interest</u>
Jan-20	152.16	-	152.16
Feb-20	269.35	-	269.35
Mar-20	261.68	-	261.68
Apr-20	199.57	-	199.57
	<hr/>		
	882.76	-	882.76
	<hr/>		
	882.76	-	882.76
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**UMKHOMBE BULK BAGS (PTY) LTD - IN LIQUIDATION**

**Masters Reference C850/2019**

**FIRST & FINAL LIQUIDATION ACCOUNT**

**Schedule "B"**

**Post Liquidation Income Tax**

Interest Received	882.76
Less: Bank Charges	-
	<u>882.76</u>
Less: Liquidation Fees	88.28
Taxable Income	794.48
Income tax payable @28%	<u><u>222.46</u></u>

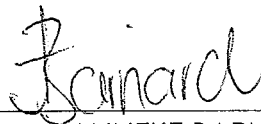
**UMKHOMBE BULK BAGS (PTY) LTD (IN LIQUIDATION)  
MASTER'S REFERENCE NO. C850/2019**

**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**A F F I D A V I T**

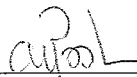
I, ANNEKE BARNARD, the Joint Liquidator of the above Company in Liquidation do hereby make oath and declare that to the best of my knowledge the Account hereunto annexed reflects a full and true account of the administration of the Company in Liquidation and, so far as I am aware, there are no further assets to be realized.

I further confirm that the current account opened in this matter complies with the provisions of Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.



ANNEKE BARNARD  
JOINT LIQUIDATOR

The deponent acknowledges that she knows and understands the contents of this Affidavit which was sworn to and signed at <sup>JOHANNESBURG</sup> ~~CAPE TOWN~~ on the 24 day of June 2020, in accordance with the requirements of Regulation R1258 dated 21 July 1972, as amended by Regulation No.1648 dated 19 August 1977, and as further amended by Regulation No.1428 dated 11 July 1980.



COMMISSIONER OF OATHS

ANGELENE POOLE  
COMMISSIONER OF OATHS (RS:  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 219.  
Date:.....24.6.20.....