

H AND H CIVILS (PTY) LTD (IN LIQUIDATION)

(Registration Number 2011/100633/07)

Master's Reference Number G.930/2013

Supplementary

First & Final Liquidation & Distribution Account

Date of Liquidation

09 July 2013

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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H AND H CIVILS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G930/13

SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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H AND H CIVILS (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G930/13					
SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance as at: 1 June 2019				
	Standard Bank, acc no 371737710	141,416.71	01/06/19		141,416.71
	Payments to be made i.t.o. 1st & Final Account				
	Preferent Award			35,102.30	
	- Creditor 08 - E Mtshweni	14,755.03			
	- Creditor 11 - Witness Mabasa	20,347.36			
	<u>EXPENSES</u>				
	Master's Fees			550.00	
	Liquidator's Fees			12,634.15	
	Free Residue	11,142.74			
	VAT thereon	1,671.41			
	LESS: meeting attendance	-180.00	5		
	Bond of Security			230.00	
	South African Revenue Service			27,986.66	
	Income Tax	27,986.66			
	VAT	-2,098.11		-2,098.11	
	Provisions			6,775.64	
	<u>AWARDS:</u>				
	Concurrent Creditors			60,464.06	
				141,416.71	141,416.71
				0.00	

H AND H CIVILS (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G930/13					
SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Interest earned on bank account		"B"		111,427.38
	EXPENSES				
	Bank charges		"B"	332.27	
	Master's fees		"A"	550.00	
	Bond of Security		"A"	1,600.00	
	Liquidator's Fees			12,814.15	
	10% on interest earned	11,142.74			
	Spendiff	-			
	Adjusted Liquidator's fees	11,142.74			
	VAT on Liquidator's fee	1,671.41			
	Administration costs			418.70	
	Government Gazette	37.50	11		
	Courier costs	100.00	12		
	Courier costs	281.20			
	Plaza Invest			2,584.00	
	Storage	570.00	4		
	Storage	228.00	6		
	Storage	228.00	7		
	Storage	228.00	8		
	Storage	300.00	9		
	Storage	230.00	10		
	Storage	570.00	13		
	Storage	230.00	14		
	Provisions :				
	Advertising this Account				
	Government Printer (Section 406(3))	37.82			
	Government Printer (Section 409(2))	37.82			
	Bank charges	500.00			
	Storage	5,700.00			
	Postage & petties	500.00		6,775.64	
	SARS - Income Tax		"C"	27,986.66	
	SARS - VAT		"C"	-2,098.11	
	Amount available for distribution			60,464.06	
				111,427.38	111,427.38

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	<u>SCHEDULE "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0.00
	Interest Earned				111,427.38
					111,427.38
	<u>Master's fees</u>				
		111,427.38			
	ADD: Asset value in term os First and Final	897,344.15			
	First R15 000-00	-15,000.00		100.00	
		993,771.53			
	On Balance	990,000.00		4,950.00	
	LESS: Already paid			-4,500.00	
				<u>550.00</u>	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 26/09/13 - 25/09/14			228.00	
	Period : 26/09/14 - 25/09/15			228.00	
	Period : 26/09/15 - 25/09/16			228.00	
	Period : 26/09/16 - 25/09/17		3	228.00	
	Period : 26/09/17- 25/09/18		1	228.00	
	Period : 26/09/18- 25/09/19		2	230.00	
	Period : 26/09/19- 25/09/20		Provision	230.00	
				<u>1,600.00</u>	

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT					
	SCHEDULE "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Standard Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
09/15	Statement number 08	2,397.50		8.23	
10/15	Statement number 09	2,395.17		8.23	
11/15	Statement number 10	2,680.68		16.46	
12/15	Statement number 11	2,646.20		8.23	
01/16	Statement number 12	2,821.08		8.23	
02/16	Statement number 13	2,857.32			
03/16	Statement number 14	2,892.50			
04/16	Statement number 15	3,162.84			
05/16	Statement number 16	3,142.90			
06/16	Statement number 17	3,264.14			
07/16	Statement number 18	3,177.65			
08/16	Statement number 19	3,301.39			
09/16	Statement number 20	3,282.90		16.46	
10/16	Statement number 21	2,687.83		24.69	
11/16	Statement number 22	2,728.13		17.20	
12/16	Statement number 23	2,337.24		34.40	
01/17	Statement number 24	2,427.44			
02/17	Statement number 25	2,440.15			
03/17	Statement number 26	2,217.16			
04/17	Statement number 27	2,364.87		8.60	
05/17	Statement number 28	2,229.89			
06/17	Statement number 29	2,316.31			
07/17	Statement number 30	2,213.90		8.60	
08/17	Statement number 31	2,253.91		8.60	
09/17	Statement number 32	2,209.12			
10/17	Statement number 33	2,084.05		17.20	
11/17	Statement number 34	2,159.16		8.60	
12/17	Statement number 35	2,117.41			
01/18	Statement number 36	2,199.77			
02/18	Statement number 37	2,211.61			
03/18	Statement number 38	2,008.44		8.60	
04/18	Statement number 39	2,225.92			
05/18	Statement number 40	2,156.20		8.67	
06/18	Statement number 41	2,342.98			
07/18	Statement number 42	2,280.87			
08/18	Statement number 43	2,368.41		8.67	
09/18	Statement number 44	2,382.38			
10/18	Statement number 45	2,317.77		8.67	
11/18	Statement number 46	2,408.15			
12/18	Statement number 47	2,366.90			
01/19	Statement number 48	2,525.27			
02/19	Statement number 49	2,355.97		69.29	
03/19	Statement number 50	1,551.94		34.64	
04/19	Statement number 51	1,646.81			
05/19	Statement number 52	1,603.21			
06/19	Statement number 53	1,665.94			
		111,427.38	0.00	332.27	0.00
	Total	111,427.38		332.27	

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

SCHEDULE "C"				
Tax Schedule				
VAT number: 4540104132				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<u>Free Residue:</u>				
Assets sold	-	-		
Bank charges	332.27		40.81	
Bond of Security -	1,600.00		- 196.49	
Liquidator's fees -	12,814.15		- 1,573.67	
Second Meeting Costs -	418.70		- 51.42	
Plaza Invest -	2,584.00		- 317.33	
Total	- 17,084.58	-	- 2,098.11	- 2,098.11
VAT PAYABLE TO RECEIVER				- 2,098.11
<u>Income Tax on post liquidation Income -</u>				
		Free Residue		
Interest		111,427.38		
Less Bank charges	-	332.27		
Less Liquidator's fees	-	11,142.74		
Taxable income		99,952.37		
VAT @ 28%	27,986.66	27,986.66		

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DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award 1st & Final Acc	Concurrent Award This account	Deficiency	
1	Wearne Ready Mixed (Pty) Ltd PO Box 1588 Parklands 2121	Building Materials	67,605.30	-	67,605.30	-	5,808.02	97.15	61,700.13	
2	VP Mncube PO Box 61451 Bishopsgate 4008	Cash Loan	1,500,000.00		1,500,000.00	-	128,866.06	97.15	1,371,036.79	
3	Nthombikayise Shabangu PO Box 51630 Nebo 1059	Salary and Leave pay	67,818.72	28,000.00	39,818.72	28,000.00	3,420.85	97.15	36,300.71	
4	JR Gubae PO Box 6491 Hloholo Gompies 0631	Salary and Leave pay	110,444.68	28,000.00	82,444.68	28,000.00	7,082.88	97.15	75,264.65	
5	Jacob Makhafola PO Box 6491 Hloholo Gompies 0631	Salary and Leave pay	23,191.00	21,760.00	1,431.00	21,760.00	122.94	97.15	1,210.91	
			1,769,059.70	77,760.00	1,691,299.70	77,760.00	145,300.75		1,545,513.19	

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award		Deficiency
	Balance b/f		1,769,059.70	77,760.00	1,691,299.70	77,760.00	145,300.75		1,545,513.19
6	Alfred Ledwaba PO Box 716 Groothoek 0628	Salary and Leave pay	10,194.00	10,194.00	-	10,194.00	-	97.15	97.15
7	William Mamabolp PO Box 2176 Segopje 0744	Salary and Leave pay	5,000.00	5,000.00	-	5,000.00	-	97.15	97.15
8	Elphas Mtshweni PO Box 4281 Polokwane 0700	Salary and Leave pay	15,956.26	14,642.13	1,314.13	14,642.13	112.90	97.15	1,104.08
9	Petrus Madala PO Box 278 Mashau 0943	Salary and Leave pay	33,991.40	18,566.40	15,425.00	18,566.40	1,325.17	97.15	14,002.67
10	Frans Mantosi PO Box 36 Koringpunt 0632	Salary and Leave pay	12,488.00	12,322.00	166.00	12,322.00	14.26	3.66	148.08
11	Witness Mabasa 1189 Mphomole Mosterlus	Salary and Leave pay	37,662.50	18,720.00	18,942.50	18,720.00	1,627.36	417.81	16,897.33
			1,884,351.86	157,204.53	1,727,147.33	157,204.53	148,380.44		1,577,471.04

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award	Deficiency
	Balance b/f		1,884,351.86	157,204.53	1,727,147.33	157,204.53	148,380.44	1,577,471.04
12	Lombard Insurance Comp Limited PO Box 2740 Parklands 2121	Outstanding Premium	193,486.06		193,486.06	-	16,622.52	172,595.85
13	Beirrow Pumps and Engineering CC PO Box 14520 Farrarmere 1518	Work done on Zaaiplaas	561,747.10		561,747.10	-	48,260.09	501,096.65
14	Hitachi Construction Machinery SC Africa Company Limited PO Box 6331 Dunswart 1508	Work done and Materials Supplied	22,850.65		22,850.65	-	1,963.12	20,383.52
15	Northern Splicing and Linings CC PO Box 1055 Louis Trichardt 0920	Goods Sold & Delivered	118,950.97		118,950.97	-	10,219.16	106,108.13
16	Masetlaoka Business Holdings (Pty) PO Box 50260 Randjies Park Midrand 1683	Loan	112,500.00		112,500.00	-	9,664.95	100,353.65
17	Safety First PO Box 1317 Louis Trichardt 0920	Services Rendered	4,603.89		4,603.89	-	395.52	4,106.82
	TOTAL		2,898,490.53	157,204.53	2,741,286.00	157,204.53	235,505.81	2,482,115.67
							0.09	
							0.02	

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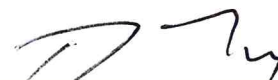
SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

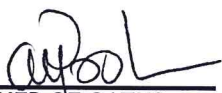
LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 31 day of July 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 31.7.19

H AND H CIVILS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G930/13

FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

SHAWN WILLIAMS

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



SHAWN WILLIAMS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Parktown on the 8 day of August 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

GAVIN CECIL GAINSFORD

Commissioner of Oaths
Republic of South Africa
1st Floor, Building B
Sunnyside Office Park
32 Princess of Wales Terrace
Parktown, 2193