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PO Box 820  
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TO ALL KNOWN CREDITORS

Date: 20 May 2021

Our Reference: H Plaatjies

Dear Sir/Madam

**INSOLVENT ESTATE: MOEGAMMAT GHALIEBE ABRAHAMS**  
**IDENTITY NUMBER: 510901 5095 080**  
**MASTERS' REFERENCE NUMBER: C90/2021**

We advise that the above estate was provisionally sequestrated by Order of the High Court of South Africa (Western Cape Division, Cape Town) on 4 February 2020 pursuant to an application to the High Court under case number 18991/2020. The provisional liquidation order was made final on 9 March 2021.

Mr Klopper of our office and T S Mahomed have been appointed as Joint Provisional Trustees by the Master of the High Court, Cape Town.

We have completed preliminary investigations into the affairs of the estate and its financial position would appear to be as follows:

**ASSETS:**

Nil nil

**TOTAL ASETS**

**LIABILITIES:**

**Secured Creditors:**

Unknown

**Preferent Creditors:**

Unknown at this stage

Unknown

**Concurrent Creditors:**

BDO Business Restructuring (Pty) Ltd  
Registration number: 2002/025164/07  
VAT number: 4610217830

National Executive: PR Badrick • HN Bhaga-Muljee • S Dansie • BJ de Wet • HCS Lopes • E Singh • SM Somaroo • ME Stewart (Chief Executive)  
• IM Scott • MS Willimott

Directors: JF Klopper • HCS Lopes • R Pieters • H Plaatjies • IM Scott • S Somaroo • LDR van der Merwe • MS Willimott

National Head of Advisory: HCS Lopes

BDO Business Restructuring (Pty) Ltd, a South African company, is an affiliated company of BDO South Africa Inc., a South African company, which in turn is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms.



Estimated at

R 6 462 894

**TOTAL LIABILITIES**

**R 6 462 894**

It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Joint Trustees' more detailed report will be circulated to creditors approximately two weeks prior to the Second Meeting of Creditors.

The respondent traded as a sole proprietor under the name and style of YA Distributors as a distributor of gas products and cylinders. Investigations into the affairs of the insolvent and related parties and YA Distributors, are ongoing.

We confirm that, based on asset realisations and known claims, there would appear to be no prospect of a concurrent dividend award due to the secured claims which appear to exist against this estate. As the insolvent's assets are all encumbered and there is no free residue, we believe that there might be a danger of a contribution being levied upon concurrent creditors and claim documents are therefore not enclosed for completion.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully

A handwritten signature in black ink, appearing to be 'M. Craft'.

For JOINT PROVISIONAL TRUSTEES