



**AFRICAN SPIRIT TRADING 6 (PTY) LTD  
(in liquidation)**

**(Registration Number 2005/024228/07)**

**MASTER'S REFERENCE NUMBER: G.576/2021**

Second & Final  
Liquidation and Distribution Account

Date of Liquidation

05 February 2021

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof,  
Roodepoort,  
1724

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AFRICAN SPIRIT TRADING 6 (PTY) LTD (IN LIQUIDATION)

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER : G.576/2021

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## AFRICAN SPIRIT TRADING 6 (PTY) LTD (IN LIQUIDATION)

## SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER : G.576/2021

<b>Bank Reconciliation</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>Income</b>					
	Balance at Standard Bank				1,592,280.69
	Account Number : 371049709	1,592,280.69	31/07/25		
<b>Expenses to be paid</b>					
	Master's Fees			68,750.00	
	Liquidators' Fees			59,172.12	
	Free Residue	51,454.02			
	Vat thereon	7,718.10			
	Provisions for Advertising			501.16	
	Provision for Bank Charges			1,000.00	
	Liquidation Bonding Services			5,750.00	
	Riche Attorneys			980.79	
	South African Revenue Service			50,068.95	
	Income Tax - 9762818145	50,068.95			
<b>Awards</b>					
	Award to Shareholder			1,406,003.68	
				1,592,280.69	1,592,280.69
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Balance b/f from Amended First Account	1,008,888.53			1,008,888.53
	Sale of Immovable Properties				1,051,000.00
	Section 18 Queens Gate	546,000.00	15		
	Day Tyre House - Unit 10	175,000.00	39		
	Day Tyre House - Unit 11	165,000.00	39		
	Day Tyre House - Unit 12	165,000.00	39		
	Refund from ABSA Bank on interest paid	8,584.14	B/s 41		8,584.14
	Interest earned on Bank Account		"C"		199,240.19
	<b>Expenses</b>				
	Master's Fees		"A"	68,750.00	
	Bond of Security		"A"	11,500.00	
	Bank Charges		"B"	1,498.49	
	Liquidators' Fees				51,454.02
	3% on Realization	31,530.00			
	10% on Interest	19,924.02			
	Vat thereon				7,718.10
	Administration Costs				4,518.46
	Government Gazette	37.82	1		
	Delivery Costs	300.00	2		
	Government Gazette	37.82	6		
	Government Gazette	37.82	7		
	Storage of records	230.00	8		
	Storage of records	115.00	11		
	Storage of records	230.00	12		
	Storage of records	230.00	16		
	Storage of records	230.00	19		
	Delivery Costs	1,000.00	20		
	Storage of records	460.00	21		
	Storage of records	460.00	22		
	Storage of records	230.00	28		
	Storage of records	230.00	32		
	Storage of records	230.00	33		
	Storage of records	230.00	34		
	Storage of records	230.00	18		
	Realization Costs -Section 18 Queens Gate				92,339.75
	Municipality	16,452.75	10		
	Body Corporate	864.81	13		
	Body Corporate	1,725.00	13		
	Agent's Commission	60,375.00	14		
	FICA costs	1,700.00	14		
	Body Corporate	5,430.69	17		
	Agent's lodging fee	5,791.50	14		

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Realization Costs - Day Tyre				573,360.25	
Body Corporate - Unit 12	70,256.72	3			
Body Corporate - Unit 11	74,313.19	4			
Body Corporate - Unit 10	76,979.11	5			
Auction costs	14,375.00	9			
Body Corporate	9,533.19	23			
Clearance certificate	1,150.00	24			
Municipality - Unit 10	9,068.99	29			
Municipality - Unit 12	41,551.22	30			
Municipality - Unit 11	52,097.44	31			
Levy clearance - Unit 11	1,409.92	36			
Municipal clearance application - Unit 11	546.20	36			
FICA - Unit 11	977.50	36			
Correspondent Att - ER Brown	5,055.76	36			
Levy clearance - Unit 12	2,850.39	37			
Municipal clearance application - Unit 12	546.20	37			
FICA - Unit 12	977.50	37			
Correspondent Att - ER Brown	5,052.31	37			
Levy clearance - Unit 10	4,365.05	38			
Municipal clearance application - Unit 10	546.20	38			
FICA - Unit 10	977.50	38			
Correspondent Att - ER Brown	5,738.56	38			
Auction costs - Unit 10	14,375.00	38			
Correspondent Att - Goldberg & De Villiers	4,140.00	38			
Body Corporate - Unit 10	46,632.26	25			
Body Corporate - Unit 12	59,561.57	26			
Body Corporate - Unit 11	70,283.47	27			
Post Sequestration Income Tax		"D"		50,068.95	
Provisions for advertising this account				501.16	
Amount available for distribution				1,406,003.68	
				<b>2,267,712.86</b>	<b>2,267,712.86</b>
				-	

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## SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER : G.576/2021

**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Asset value per First Account				3,512,793.49
	Free Residue				1,051,000.00
	Interest earned				199,240.19
					<b>4,763,033.68</b>
	<b>Master's Fees per tariff from 1 January 2018</b>				
		4,763,033.68			
	First R50 000-00	-50,000.00		0.00	
		4,713,033.68			
	Up to R150 000	-100,000.00		1,000.00	
	On Balance	4,613,033.68		253,550.00	
				<b>254,550.00</b>	
	LESS: Paid in First Account			<b>-185,800.00</b>	
	Amount Master's Fees payable			<b>68,750.00</b>	
	<b>Liquidation Bonding Services</b>				
	Policy Number: AUR2100901/1/0				
	Bond of Security				
	Period: 25/05/2025 to 24/05/2026		35	5,750.00	
	Period: 25/05/2026 to 24/05/2027		Provision	5,750.00	
				<b>11,500.00</b>	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
28	September 2023	12,165.39		11.51
29	October 2023	10,337.87		
30	November 2023	9,623.45		23.02
31	December 2023	9,171.89		11.51
32	January 2024	9,542.11		
33	February 2024	8,726.90		36.72
34	March 2024	7,545.09		12.24
35	April 2024	8,120.12		
36	May 2024	7,913.33		
37	June 2024	7,427.30		61.21
38	July 2024	6,354.81		21.73
39	August 2024	6,381.82		24.49
40	September 2024	6,256.69		36.72
41	October 2024	5,994.25		24.49
42	November 2024	8,661.66		12.24
43	December 2024	9,128.44		24.48
44	January 2025	9,341.90		12.24
45	February 2025	9,391.10		25.96
46	March 2025	8,280.48		
47	April 2025	8,696.77		69.10
48	May 2025	7,777.53		
49	June 2025	8,068.71		12.97
50	July 2025	7,069.91		51.90
51	August 2025	7,262.67		25.96
	Provision			1,000.00
		199,240.19	-	1,498.49

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SCHEDULE "C"

INCOME TAX CALCULATION

	Interest Accrued	Rental	Less: Liq. Fees	Less: Bank Charges	Taxable income	Tax @ 28 %
Free Residue	199,240.19	0.00	-19,924.02	-498.49	178,817.68	50,068.95
	199,240.19	0.00	-19,924.02	-498.49	178,817.68	50,068.95

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DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st acc	Concurrent Award 1st acc	Deficiency		
1	Nedbank Limited PO Box 17117 Doornfontein 2028	Mortgage Bond	R127,128.68	(RELIED) 127,128.68	-	127,128.68	-	-		
2	ABSA Bank Limited 7th Floor, ABSA Towers West 15 Troye Street Johannesburg 2001	CCMB Bond Interest on claim	R768,098.28 135,944.42	762,791.45	5,306.83	768,098.28	5,306.83	-		
		<b>Total</b>	<b>1,031,171.38</b>	<b>889,920.13</b>	<b>5,306.83</b>	<b>895,226.96</b>	<b>5,306.83</b>	<b>-</b>		

**AFRICAN SPIRIT TRADING 6 (PTY) LTD (IN LIQUIDATION)**  
**AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER : G.576/2021**

**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

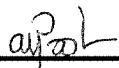
I, the undersigned

**ANGELENE POOLE**

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for except for:

- 1 We have been made aware of four properties in Natal, vesting in the estate, which need to be sold.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
\_\_\_\_\_  
A POOLE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at ROODEPOORT on the 15<sup>TH</sup> day of SEPTEMBER 2025 the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:  
Business Address:  
Office:

**COMMISSIONER OF OATHS (RSA)**  
**Nandipha Madikizela CA(SA)**  
Member No: 20028477  
**Unit B5, Clearview Office Park, Wilhelmina Avenue**  
Constantia Kloof, Roodepoort  
Tel: 011 991 5500

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AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER : G.576/2021

**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

**HASSEN KAJIE**

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for except for:

- 1 We have been made aware of four properties in Natal, vesting in the estate, which need to be sold.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
H KAJIE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 2nd day of October 2023, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**Magrietha Maria Smith**  
CA(SA) 03231361  
~~COMMISSIONER OF OATHS~~ COMMISSIONER OF OATHS

119 Witch-Hazel Avenue  
Highveld Technopark, Centurion

Full names:  
Business Address:  
Office:  
Business Address:  
Office: