



**PJH TRADING CLOSE CORPORATION
(In Liquidation)**

(Registration Number 1998/069195/23)

MASTER'S REFERENCE NUMBER: G1652/21

First and Final
Liquidation and Distribution Account

Date of Liquidation

08 October 2021

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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PJH TRADING CC (IN LIQUIDATION)

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Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]
Income				
	Bank account balance at Standard Bank			293 405,66
	Account number: 371732700	293 405,66	'04/10/22	
	Outstanding Deposit			6 319,00
Expenses to be paid				
	Master's fees			29 875,00
	Liquidator's fees:			76 606,08
	Free Residue	66 613,98		
	VAT thereon	9 992,10		
	LESS: Meeting Attendance			
	Provisions			1 363,40
	Liquidation Bonding Services			460,00
	Portion 292 Waterfal Developments (Pty) Ltd			64 567,58
	South African Revenue Services			20 747,54
	VAT	17 959,56	"C"	
	Post Liquidation Income	2 787,98	"C"	
	Awards			
	Preferent award			106 105,06
	Section 98A - Employees	106 105,06		
				299 724,66
				299 724,66

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debtors collected	11 729,01	B/s		11 729,01
	Sale of stock	345 000,00	21		345 000,00
	Sale of motor vehicles				
	2013 Polo Vivo 1.4	70 150,00	12		311 075,00
	2017 Nissan NP 200 1.6	82 225,00	12		
	2018 Toyota Etios 1.5	128 800,00	12		
	2013 Renault Sandero	29 900,00	23		
	Interst earned on bank account		"B"		11 172,05
	Expenses				
	Liquidators fees			66 613,98	
	10% on debtors collected	1 172,90			
	10% on sale of stock	34 500,00			
	10% on motor vehicles	31 107,50			
	10% on interest	1 117,21			
	Subtotal	67 897,61			
	Spendiff -	1 283,63			
	Adjusted liquidators fee	66 613,98			
	Vat thereon			9 992,10	
	Master's fees		"A"	29 875,00	
	Bond of security		"A"	690,00	
	Bank charges		"B"	97,76	
	Advertising			1 361,91	
	Government Gazette	151,32	1		
	Die Beeld	390,84	2		
	Government Gazette	37,82	3		
	Government Gazette	37,82	4		
	The Citizen	497,00	5		
	Interst on funds loaned to estate	9,29	6		
	Government Gazette	37,82	17		
	Delivery costs	200,00	20		
	Realations costs	70 322,50	12	218 678,50	
		23 581,00	23		
		124 775,00	22		
	E Renfrew - Extract of debtors invoices	2 500,00	14	2 500,00	
	Portion 292 Waterval Development (Pty) Ltd			64 567,58	
	Rent - October 2021	28 517,49	15		
	Rent - November 2021	36 050,09	16		
	Payment for IRP5 for employees			9 641,96	
	Sage	349,58	9		
	Sage	349,58	10		
	W.K.H Landgrebe	8 625,00	13		
	Sage	317,80	11		
	Nedbank vehicle settlements	74 713,27	18	146 741,27	
		72 028,00	19		

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Provisions			1 363,40	
Inspection	37,80			
Confirmation	37,80			
Destruction of records	37,80			
Post and Petties	250,00			
Bank charges	1 000,00			
South African Revenue Services				
VAT due	17 959,56			
Income tax due	2 787,98		20 747,54	
Amount available for distribution			106 105,06	
			678 976,06	678 976,06
			-	

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realisations				
	Free residue				667 804,01
	Interest earned				11 172,05
					678 976,06
	Master's fees				
	Master's fees per tariff from 1 January 2018				
		678 976,06			
	First R50 000-00	-50 000,00		0,00	
		628 976,06			
	Up to R150 000	-100 000,00		1 000,00	
	On Balance	528 976,06		28 875,00	
				29 875,00	
	Liquidation Bonding Services				
	Bond of security				
	Premium from 10/11/2021 - 09/11/2022		7	230,00	
	Premium from 10/11/2022 - 09/11/2023		Prov	230,00	
	Premium from 10/11/2023 - 09/11/2024		Prov	230,00	
				690,00	

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Employees - Section 98A

Claim No	Surname & Name	Severance Pay claim A Total claim	Severance Pay claim a Pref portion	Severance Pay - claim a Concurrent portion	Unpaid leave Total claim	Unpaid leave Pref portion	Unpaid leave Concurrent portion	Total Claim	Preferent Claim	Concurrent Claim	Preferent Award	Deficiency
14	Shannon Dearlove	45 034,64	12 000,00	33 034,64	7 738,10	4 000,00	3 738,10	52 772,74	16 000,00	36 772,74	13 442,37	39 330,37
15	Premjeeth Dookhoo	22 632,79	12 000,00	10 632,79	5 833,33	4 000,00	1 833,33	28 466,13	16 000,00	12 466,13	13 442,37	15 023,76
16	Togied Vincent Jones	159 353,35	12 000,00	147 353,35	20 535,71	4 000,00	16 535,71	179 889,06	16 000,00	163 889,06	13 442,37	166 446,70
17	Geraldine Lourens	3 464,20	3 464,20	-	8 928,57	4 000,00	4 928,57	12 392,77	7 464,20	4 928,57	6 271,04	6 121,74
18	Dumisani Japtha	42 782,91	12 000,00	30 782,91	7 351,19	4 000,00	3 351,19	50 134,10	16 000,00	34 134,10	13 442,37	36 691,73
19	Robert Moodley	4 526,56	4 526,56	-	5 833,33	4 000,00	1 833,33	10 359,89	8 526,56	1 833,33	7 163,57	3 196,32
20	Given Nkuna	3 556,58	3 556,58	-	4 583,33	4 000,00	583,33	8 139,92	7 556,58	583,33	6 348,65	1 791,27
21	Stephan Jeroen Olieman	4 526,56	4 526,56	-	5 833,33	4 000,00	1 833,33	10 359,89	8 526,56	1 833,33	7 163,57	3 196,32
22	Wally Spencer parker	20 369,52	12 000,00	8 369,52	5 833,33	4 000,00	1 833,33	26 202,85	16 000,00	10 202,85	13 442,37	12 760,48
23	Deon Carl van der Westhuizen	10 219,40	10 219,40	-	8 779,76	4 000,00	4 779,76	18 999,16	14 219,40	4 779,76	11 946,40	7 052,76
		316 466,51	86 293,30	230 173,21	81 250,00	40 000,00	41 250,00	397 716,51	126 293,30	271 423,21	106 105,06	291 611,45

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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Dividend	Deficiency	
1	W.K.H. Landgrebe & Co PO Box 3665 Randburg 2125	Services rendered	1 965 114,39		1 965 114,39		-	1 965 114,39	
2	Omega Initiatives	Claim withdrawn							
3	Sika South Africa (Pty) Ltd 9 Hocking Place Westmead 3608	Goods Sold	19 912,25		19 912,25		-	19 912,25	
4	Ernst Peter Jorg Horn PO Box 67746 Bryanston 2021	Member's Loan	2 197 191,00		2 197 191,00		-	2 197 191,00	
5	Estate Late JM Horn PO Box 3665 Randburg 2125	Member's Loan	942 311,00		942 311,00		-	942 311,00	
6	Nedbank Limited PO Box 1144 Johannesburg 2000	Current Account	627 818,63		627 818,63		-	627 818,63	
7	Pilot Freight (Pty) Ltd PO Box 689 Auckland Park 2006	Freight Forwarding Serv	241 913,69		241 913,69		-	241 913,69	
			5 994 260,96	-	5 994 260,96	-	-	5 994 260,96	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Dividend	Deficiency
	Balance b/f		5 994 260,96	-	5 994 260,96	-	-	5 994 260,96
8	MFC A Division of Nedbank Ltd PO Box 4005 Edenvale 1610	Instalment Sale Agreement 2018 Toyota Etios 1.5 XS Sprint	73 145,02	73 145,02		72 028,00		
9	MFC A Division of Nedbank Ltd PO Box 4005 Edenvale 1610	Instalment Sale Agreement 2017 Nissan NP200 1.6 P/U S/C	75 899,78	75 899,78		74 713,27		
10	Nedbank Limited PO Box 1144 Johannesburg 2000	Credit Card	70 578,89		70 578,89			70 578,89
11	Nedbank Limited PO Box 1144 Johannesburg 2000	Current Account	623 551,11		623 551,11			623 551,11
12	Nedbank Limited PO Box 1144 Johannesburg 2000	Credit Card	4 504,50		4 504,50			4 504,50
13	Kent United Kingdom Ltd Forsyth House, Pitreavie Drive Pitreavie Business Park Dunfermline KY11 8US	Goods Sold & Delivered €13 391,48 Exchange rate @ date of liquidation: 17.349	232 328,79		232 328,79			232 328,79
	TOTAL		7 074 269,05	149 044,80	6 925 224,25	146 741,27	-	6 925 224,25

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

ANGELENE POOLE

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.


A POOLE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at ROODEPOORT on the 16th day of OCTOBER 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Full names:

Business Address:

Office:

CHRISTOPHER RAYMOND REY
COMMISSIONER OF OATHS
Ex Officio Practising Attorney R.S.A.
Unit B5, Clearview Office Park,
77 Wilhelmina Ave, Constantia Kloof,
Roodepoort. Tel: +27 11 991 5500

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LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

NTEBALENG CHRISTINA MOROBANE

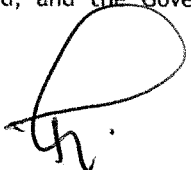
the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.



NC MOROBANE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at PRETORIA on the 17 day of **OCTOBER 2022**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:
Full names:
Business Address:
Office:

THANDAZILE MARGARET KHOZA
COMMISSIONER OF OATHS KONTAKO - SWAN EDE
RAMBEVHA MOROBANE ATTORNEYS
LOFTUS OFFICE PARK BUILDING B 1ST FLOOR, 416
KIRKNESS STREET AROUND A PRETORIA
PRACTISING ATTORNEY / ADVOCAT PROKUREUR
REPUBLIC OF SOUTH AFRICA