



RED AG SERVICES (PTY) LTD (IN LIQUIDATION)
INFORMAL DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: C1135/2021

Blaauwklip Office Park, Block 2
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RECONCILIATION

		Breakdown	
Bank Balance			42 797.60
	Balance of cheque account as on: 13/11/2023	42 797.60	
			42 797.60
To be paid upon Approval of this Account			42 297.60
Liquidators Fees		5 804.38	
Ct 1	CAD Fund Machinery Pty Ltd	18 246.61	
Ct 2	China Africa Machinery Corporation	18 246.61	
Provisions			500.00
	Bank Charges	500.00	
			42 797.60

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Claim No	Name and Address of Creditor	Nature of Claim	Total	CLAIM			AWARD: 1st & Final Acc			Deficiency
				Secured	Concurrent	Total	Secured	Concurrent	Total	
1	CAD Fund Machinery Pty Ltd c/o Bowman Giffilan Inc PO Box 248 CAPE TOWN, 8000	Goods sold Reservation of ownership (EA1)	43 227 781.58	211 078.45	43 016 703.13	211 078.45	184 942.53	184 942.53	42 813 513.99	
2	China Africa Machinery Corpor c/o Bowman Giffilan Inc PO Box 248 CAPE TOWN, 8000	Goods sold Reservation of ownership (EA1)	43 227 781.58	211 078.45	43 016 703.13	211 078.45	184 942.53	184 942.53	42 813 513.99	
			86 455 563.16	422 156.90	86 033 406.26	422 156.90	369 885.06	36 493.22	85 627 027.98	
		Income/Interest	Cost/Charges							
St 13	31-Dec-22	5 054.17	10.87							
St 14	31-Jan-23	6 240.99	-							
St 15	28-Feb-23	6 201.52	11.51							
St 16	31-Mar-23	5 562.53	-							
St 17	30-Apr-23	6 205.98	-							
St 18	31-May-23	6 455.52	11.51							
St 19	30-Jun-23	6 796.41	11.51							
St 20	31-Jul-23	4 889.34	80.31							
St 21	31-Aug-23	784.97	-							
St 22	30-Sep-23	790.28	-							
St 23	31-Oct-23	741.94	23.02							
Interim	13-Nov-23	749.25	-							
		50 472.90	148.73							
Provisions per Final L&D:										
	Bank charges		(750.00)							
	Advertising		(75.64)							
	Bond renewal		-							
			(825.64)							
Actual expenses:										
	Advertising (F4; 05/05/2023)		37.82							
	Advertising (F4; 26/05/2023)		37.82							
	Advertising (F5; 30/06/2023)		37.82							
	Delivery cost (365 km @ R5)		1 825.00							
	Bond renewal (10/2023 - 2024)		5 663.75							
	Bank charges		750.00							
			8 352.21							
				Income		Cost				
				50 472.90		148.73				
				50 472.90		8 352.21				
				50 472.90		7 675.30				
				Additional income		50 472.90				
				Additional cost		-7 675.30				
				Bank balance as at 13/11/2023		42 797.60				
				Provision for bankcharges		-500.00				
				Provision for liquidators Fees (@10% on interest)		-5 804.38				
				AVAILABLE FOR INF DISTRIBUTION		36 493.22				

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AFFIDAVIT

I, the undersigned, **JOHANNES FREDERICK KLOPPER**, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further confirm that the current account opened in this matter complies with the provisions of Section 70 of the Insolvency Act of 1936 / Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.


.....
JF KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this 14th day of November 2023 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit is true so help me God".


.....
COMMISSIONER OF OATHS

JOHANN LAMBRECHTS KRYNAUW
Ex officio ~~COMMISSIONER OF OATHS (RSA)~~
CERTIFIED FINANCIAL PLANNER®
BLAAUWKLIP OFFICE PARK - 2
WEBERSVALLEY ROAD, STELLENBOSCH

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AFFIDAVIT

I, the undersigned, **SHUAIB MAHOMED**, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further confirm that the current account opened in this matter complies with the provisions of Section 70 of the Insolvency Act of 1936 / Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.



.....
S MAHOMED

SIGNED AND SWORN before me at Pretoria on this 20 day of November 2023 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit is true so help me God".



.....
COMMISSIONER OF OATHS

.....
Ex Officio COMMISSIONER OF OATHS (RSA)
Mehnaaz Ebrahim
Ex Officio Practising Attorney
P.O.Box 13494, Laudium
Pretoria, 0037