

The background of the top section of the document features a blurred image of several darts hitting a target. The darts are blue and silver, and the target is a circular board with concentric rings. The scene is set in a dimly lit room, possibly a darts club, with a focus on the darts in the foreground and the target in the background.

FIRST CIRCULAR TO ALL KNOWN CREDITORS

RED AG SERVICES (PTY) LTD (IN VOLUNTARY LIQUIDATION)
REGISTRATION NUMBER: 2007/012799/07
MASTER'S REFERENCE: C1135/2021

Date: 25 November 2021

Our reference: J F Klopper / J L Krynauw

We wish to advise that the above-mentioned company was placed under creditors' voluntary winding-up as is provided for in Section 352(2) of the Companies Act 61 of 1973.

The Resolution was duly registered by the Registrar of Companies and Close Corporations on 30 July 2021 which date is therefore the date of liquidation as is provided for in Section 352 of the Companies Act 61 of 1973.

The undersigned and Mr S Mahomed have been appointed as Joint Provisional Liquidators by the Master of the High Court, Cape Town.

We have completed preliminary investigations into the affairs of the company and its financial position would appear to be as follows:

ASSETS:

Debtors - recoverability unknown at this stage	R 861 680.72
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Stock - approximately (Subject to an alleged reservation of ownership)	R 600 000.00
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CONTACT:

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TOTAL ASSETS **R 1 461 680.72**

LIABILITIES:

Secured Creditors: Unknown at this stage

Preferent Creditors: R 0.00

Concurrent Creditors:
Estimated at R 31 869 330.93

TOTAL LIABILITIES **R 31 869 330.93**

It must be emphasised that the above figures are estimates and subject to verification and adjustment. The Joint Liquidators' more detailed report will be circulated to creditors approximately two weeks prior to the Second Meeting of Creditors.

We confirm that, based on asset realisation and known claims, there would appear to be a prospect of a dividend award to concurrent creditors and claim documents are therefore enclosed for completion. Creditors are urged to submit their completed claim form together with substantiating documents urgently at our offices to enable us to ascertain the exact extent of the company's liabilities.

We take this opportunity of assuring you of our best attention at all times.

Yours faithfully



J.F. KLOPPER
JOINT LIQUIDATOR