

Masters Reference : G.1267/2008

KADOMA TRADING 16 PROPRIETARY LIMITED

(IN LIQUIDATION)

AMENDED FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 14 October 2009

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : admin@corprecover.co.za

PO Box 21341, Helderkrui, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
A D V I S O R Y

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1267/08

AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1 - 3	Affidavits duly signed by Liquidators
4 - 6	Liquidation Account
7	Schedule "A" Master's Fee Calculation & Bond of Security
8 - 9	Schedule "B" Bank charges & Interest
10	Schedule "C" Tax Schedule
11 - 13	Distribution Account
14 - 64	Voucher numbers 1 - 56
65	Bank statements

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1267/08

AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at Randburg on the 16 of MAY 2016. the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 16/5/16

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1267/08

AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ENVER MOHAMED MOTALA

the Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief.



EM MOTALA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at JOHANNESBURG on the 23 of SEPTEMBER 2016. the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Bernard - Renee Strauss
(Non-Practising Attorney)
101 M. van der Merwe Gardens
3 Boundary Road
Rouxville
Commissioner of Oaths

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1267/08

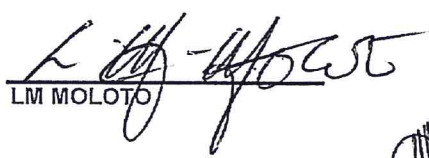
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

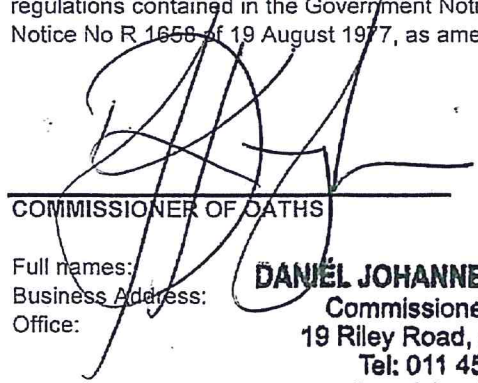
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LEBOGANG MICHAEL MOLOTO

the Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief.


LM MOLOTO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at BEDFORDVIEW on the 1 of AUGUST 2016. the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1858 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

DANIEL JOHANNES KLEYNHANS
Commissioner of Oaths
19 Riley Road, Bedfordview
Tel: 011 450 3084
Practicing Attorney

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1267/08					
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance as at 01/04/2016				
	ABSA Acc No 40-7399-5690	149,383.47			149,383.47
	<u>EXPENSES</u>				
	Master's Fees			175.00	
	Payable	975.00			
	LESS: Already paid	-800.00			
	<u>Liquidator's Fees</u>			21,332.32	
	Encumbered Asset Account 1	19,326.60			
	VAT thereon	2,705.72			
	Less Meeting attendance	-700.00	22, 45, 54		
	Bond of Security			900.60	
	Provisions			2,755.00	
	South African Revenue Service				
	Income Tax	7,523.42		4,292.11	
	Less: Paid	-3,231.31			
	VAT	-4,891.04		-4,891.04	
	Award to Preferenct Creditors			124,819.48	
				149,383.47	149,383.47
				0.00	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1267/08					
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	<u>Free Residue Account</u>				
Date	Free Residue	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				158,432.32
	Debtors collected - Eskom	78,400.84	1		
	Debtors collected - Eskom	67,719.48	1		
	Sale of movable assets	4,560.00	29		
	Sale of movable assets	7,752.00	28		
	Interest earned on bank account		"C"		35,045.33
	<u>EXPENSES</u>				
	Master's Fees		"A"	975.00	
	<u>Liquidator's Fees</u>			19,326.60	
	10% on sale of movables	15,843.23			
	10% on interest earned	3,504.53			
	Spendiff	-21.17			
	Adjusted Liquidators Fees	19,326.60			
	VAT thereon			2,705.72	
	Bond of Security		"A"	6,981.33	
	Bank charges		"B"	4,549.40	
	Taxed bill of cost		27	7,438.61	
	<u>Costs</u>			3,738.13	
	The Citizen	212.04	25		
	Government Gazette	53.20	24		
	Government Gazette	53.20	26		
	Government Gazette	61.17	23		
	Government Gazette	69.05	36		
	Government Gazette	84.13	38		
	Government Gazette	73.00	56		
	Government Gazette	61.87			
	Courier	110.00	26		
	Courier	110.00	26		
	Courier	20.00	26		
	Courier	280.00	26		
	Delivery expense	285.00	19		
	Registered mail	172.80	24		
	Registered mail	175.20	20		
	Registered mail	227.50	18		
	Costs for MBK	419.40	21		
	Delivery expense	226.82	50		
	Delivery expense	223.35	52		
	Registered mail	235.20	55		
	Delivery expense	350.00	43		
	Registered mail	235.20	39		
	<u>Provisions</u>			2,755.00	
	Account advertising & Confirmation	255.00			
	Bank charges	1,000.00			
	Postage and Courier	1,500.00			
	<u>Auctioneer costs</u>			456.00	
	Commission	456.00	29		
				48,925.79	193,477.65

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1267/08					
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	<u>Free Residue Account</u>				
Date	Free Residue	[R]	Voucher	[R]	[R]
	Balance b/f			48,925.79	193,477.65
	<u>Plaza Invest</u>			17,100.00	
	Storage	1,140.00	3		
	Storage	285.00	2		
	Storage	570.00	4		
	Storage	855.00	5		
	Storage	855.00	6		
	Storage	570.00	8		
	Storage	570.00	9		
	Storage	570.00	10		
	Storage	570.00	11		
	Storage	855.00	7		
	Storage	570.00	12		
	Storage	570.00	14		
	Storage	570.00	15		
	Storage	570.00	16		
	Storage	570.00	17		
	Storage	570.00	37		
	Storage	570.00	41		
	Storage	570.00	42		
	Storage	855.00	40		
	Storage	570.00	51		
	Storage	570.00	53		
	Storage	570.00			
	Storage	456.00	44		
	Storage	228.00	46		
	Storage	114.00	47		
	Storage	114.00	48		
	Storage	228.00	49		
	Storage	570.00			
	Storage	570.00			
	Storage	855.00	13		
	SARS - Income Tax	7,523.42	"C"	2,632.38	
	SARS - VAT	-4,891.04	"C"		
	Available for Distribution			124,819.48	
				193,477.65	193,477.65
				0.00	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1267/08					
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue Account				158,432.32
	Interest Earned				35,045.33
					193,477.65
	Master's fees				
		193,477.65			
	First R15 000-00	-15,000.00		100.00	
		178,477.65		875.00	
				975.00	
	Park Brokers				
	Bond of Security				
	Bond of Security				
	Period 10/11/2008 - 09/11/2009			228.00	
	Bond of Security				
	Period 10/11/2009- 09/11/2010		34	228.00	
	Increase from 13/07/10		33	221.13	
	Period 10/11/2010 09/11/2011		32	900.60	
	Period 10/11/2011 09/11/2012		31	900.60	
	Period 10/11/2012 - 09/11/2013		30	900.60	
	Period 10/11/2013 - 09/11/2014			900.60	
	Period 10/11/2014 - 09/11/2015			900.60	
	Period 10/11/2015 - 09/11/2016			900.60	
	Period 10/11/2016 - 09/11/2017			900.60	
				6,981.33	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1267/08
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	<u>Schedule "B"</u>				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank		Interest	Bank charges	
			Cheque	Cheque	Call
06/09	Statement number 1		7.52	19.00	
07/09	Statement number 2		448.79	37.50	
08/09	Statement number 3		610.10	37.50	
09/09	Statement number 4		580.96	37.50	
10/09	Statement number 5		536.70	37.50	
11/09	Statement number 6		541.29	37.50	
12/09	Statement number 7		515.01	37.50	
01/10	Statement number 8		533.59	37.50	
02/10	Statement number 9		534.77	39.20	
03/10	Statement number 10		480.54	39.20	
04/10	Statement number 11		519.48	39.20	
05/10	Statement number 12		452.34	39.20	
06/10	Statement number 13		467.55	39.20	
07/10	Statement number 14		452.87	39.20	
08/10	Statement number 15		469.16	39.20	
09/10	Statement number 16		469.28	39.20	
10/10	Statement number 17		408.72	39.20	
11/10	Statement number 18		402.74	39.20	
12/10	Statement number 19		362.87	39.20	
01/11	Statement number 20		336.37	39.20	
02/11	Statement number 21		335.35	41.75	
03/11	Statement number 22		302.46	41.75	
04/11	Statement number 23		333.95	41.75	
05/11	Statement number 24		323.57	41.75	
06/11	Statement number 25		333.85	41.75	
07/11	Statement number 26		323.70	41.75	
08/11	Statement number 27		335.04	41.75	
09/11	Statement number 28		334.51	41.75	
10/11	Statement number 29		323.79	41.75	
11/11	Statement number 30		333.26	41.75	
12/11	Statement number 31		322.86	41.75	
01/12	Statement number 32		332.76	41.75	
02/12	Statement number 33		333.34	46.50	
03/12	Statement number 34		310.08	46.50	
04/12	Statement number 35		330.74	46.50	
05/12	Statement number 36		320.48	46.50	
06/12	Statement number 37		330.72	46.50	
07/12	Statement number 38		320.45	46.50	
08/12	Statement number 39		306.07	46.50	
09/12	Statement number 40		266.94	46.50	
10/12	Statement number 41		258.33	46.50	
11/12	Statement number 42		267.25	46.50	
12/12	Statement number 43		258.09	46.50	
01/13	Statement number 44		403.20	8.00	
02/13	Statement number 45		412.84	75.50	
03/13	Statement number 46		371.67	75.50	
04/13	Statement number 47		410.45	75.50	
05/13	Statement number 48		397.99	75.50	
06/13	Statement number 48		411.29	75.50	
07/13	Statement number 50		396.67	75.50	
08/13	Statement number 51		409.71	75.50	
09/13	Statement number 52		407.81	75.50	
10/13	Statement number 53		394.57	75.50	
11/13	Statement number 54		407.24	64.50	
12/13	Statement number 55		394.95	64.50	
01/14	Statement number 56		407.59	64.50	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G1267/08					
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
02/14	Statement number 57		408.82	67.75	
03/14	Statement number 58		414.13	81.75	
04/14	Statement number 59		459.52	67.75	
05/14	Statement number 60		444.86	67.75	
06/14	Statement number 61		460.89	67.75	
07/14	Statement number 62		446.25	67.75	
08/14	Statement number 63		475.81	67.75	
09/14	Statement number 64		493.58	67.75	
10/14	Statement number 65		478.69	67.75	
11/14	Statement number 66		495.75	67.75	
12/14	Statement number 67		480.72	67.75	
01/15	Statement number 68		497.45	67.75	
02/15	Statement number 69		498.91	71.00	
03/15	Statement number 70		451.55	71.00	
04/15	Statement number 71		495.34	71.00	
05/15	Statement number 72		480.21	71.00	
06/15	Statement number 73		497.60	71.00	
07/15	Statement number 74		482.95	71.00	
08/15	Statement number 75		508.52	71.00	
09/15	Statement number 76		533.31	71.00	
10/15	Statement number 77		517.62	71.00	
11/15	Statement number 78		532.21	71.00	
12/15	Statement number 79		526.55	71.00	
01/16	Statement number 80		563.57	71.00	
02/16	Statement number 81		570.96	75.00	
03/16	Statement number 82		589.13	75.00	
04/16	Statement number 83		646.21	75.00	
			35,045.33	4,549.40	0.00
	Total		35,045.33	4,549.40	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : G1267/08				
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
	Schedule "C"			
<u>Tax Schedule</u>				
VAT number:				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<u>Free Residue:</u>				
Debtor collected	78,400.84	-		
Debtor collected	67,719.48	-		
Sale of movable property	4,560.00	560.00	-	
Sale of movable property	7,752.00	952.00		
Liquidators fees -	22,032.32	-	-	2,705.72
Bond of security -	6,981.33	-	-	857.36
Bank charges -	4,549.40	-	-	558.70
Taxed Bill of Costs -	7,438.61		-	
Costs -	3,738.13		-	125.26
Auction Costs -	456.00		-	56.00
Storage Costs -	17,100.00		-	2,100.00
Total	- 49,983.79	1,512.00	- 6,403.04	- 4,891.04
VAT PAYABLE TO RECEIVER				- 4,891.04
<u>Income Tax on post liquidation Income -</u>				
Interest			Free Residue	
			35,045.33	
Less Bank charges			4,671.44	
Less Liquidator's fees			3,504.53	
Taxable income			26,869.36	
TAX @ 28%	-		7,523.42	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : G1267/08

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency	
1	Marmoran (Pty) Ltd P O Box 24192 Laxsondowne 7780	Goods sold and delivered	45,035.60	0.00	45,035.60	0.00	0.00	45,035.60	
2	Nampak Redibox P O Box 7200 Midrand 1686	Goods sold and delivered	21,785.45	0.00	21,785.45	0.00	0.00	21,785.45	
3	Euro Floor CC P O Box 405 Wendywood 2144	Goods sold and delivered	292,540.32	0.00	292,540.32	0.00	0.00	292,540.32	
4	Tempower Personnel P O Box 11137 Johannesburg 2000	Goods sold and delivered	200,566.78	0.00	200,566.78	0.00	0.00	200,566.78	
5	Roberson Glass CC P O Box 1145 Randburg 2000	Rejected	0.00	0.00	0.00	0.00	0.00	0.00	
			559,928.15	0.00	559,928.15	0.00	0.00	559,928.15	

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)

AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : G1267/08

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
	Balance b/f		559,928.15	0.00	559,928.15	0.00	0.00	559,928.15
6	NJR Steel Alrode (Pty) Ltd P O Box 17874 Randhart 1457	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
7	One World Wooden Products CC Postnet Suite 131, Private Bag X11 Craighall 2024	Goods sold and delivered	99,684.62	0.00	99,684.62	0.00	0.00	99,684.62
8	Siyaya Carpet Care and Cleaning Serv P O Box 732 Wendywood, Sandton 2144	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
9	Johannesburg Paint Supplies (Pty) Ltd P O Box 11155 Johannesburg 2000	Goods sold and delivered	37,123.77	0.00	37,123.77	0.00	0.00	37,123.77
10	Jaferta CC T/a Fireplace Shoppe P O Box 130608 BRYANSTON 2021	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
11	MVW Consulting Engineers (Pty) Ltd C/o Wayne van Niekerk Incorporated P O Box 48227 ROOSEVELT PARK 2129	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
			696,736.54	0.00	696,736.54	0.00	0.00	696,736.54

KADOMA TRADING 16 (PTY) LTD (IN LIQUIDATION)

AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : G1267/08

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
	Balance b/f		696,736.54	0.00	696,736.54	0.00	0.00	696,736.54
12	Masstores (Pty) Ltd Private Bag X 88 sunninghill 2157	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
13	No claim 13.							
14	Iburst (Pty) Limited P O Box 651921 BENMORE 2157	Services rendered	7,192.00	0.00	7,192.00	0.00	0.00	7,192.00
15	Alert Steel (Pty) Ltd P O Box 29607 SUNNYSIDE	Goods sold and delivered	304,899.16	0.00	304,899.16	0.00	0.00	304,899.16
16	Corporate Fin. Solutions (Pty) Ltd P O Box 378 ISANDO 1600	Unpaid rental on equipment	3,524,446.68	0.00	3,524,446.68	0.00	0.00	3,524,446.68
17	MKB Property Dev. (Pty) Ltd P O Box 652075 BENMORE 2010	Inter Company Loan	3,953,429.46	0.00	3,953,429.46	0.00	0.00	3,953,429.46
18	South African Revenue Service Megawatt Park	Income Tax, VAT and PAYE	3,319,939.64	3,319,939.64	0.00	98,388.89	0.00	0.00
19	South African Revenue Service Megawatt Park	SDL & UIF	891,848.02	891,848.02	0.00	26,430.58	0.00	0.00
	TOTAL		12,698,491.50	4,211,787.66	8,486,703.84	124,819.48	0.00	8,486,703.84