



**JAHELA BREWERS YEAST CLOSE CORPORATION
(IN LIQUIDATION)**

(Registration Number: 1996/054511/23)

MASTER'S REFERENCE NUMBER: T.1750/2021

First and Final
Liquidation and Distribution Account

Date of Liquidation

30 June 2021

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof,
Roodepoort,
1724

Tel: +27 011 991 5500
www.bdo.co.za

JAHOLA BREWERS YEAST CC (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Bank account balance at Standard Bank				221 175.31
	Account number: 301551073	221 175.31	28/06/23		
	Expenses to be paid				
	Master's Fees			6 225.00	
	Liquidator's Fees:			8 147.77	
	Free Residue	7 085.02			
	VAT thereon	1 062.75			
	Less: Meeting attendance				
	Provisions			1 363.46	
	Liquidation Bonding Services			575.00	
	South African Revenue Services			2 558.35	
	Post Liquidation Income - 9272179848	2 558.35	"C"		
	Post liquidation VAT - 4450161403	1 121.73		1 121.73	
	Awards				
	Concurrent dividend			201 184.00	
				221 175.31	221 175.31

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<u>Free Residue Account</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of Movable Assets	42 118.75	6		42 118.75
	Cash in Bank Account	193 663.48	B/s 1		193 663.48
	Interest earned on Bank Account		"B"		10 189.14
	Expenses				
	Liquidators Fees			7 085.02	
	10% on sale of movable assets	4 211.88			
	1% on cash found	1 936.63			
	10% on interest	1 018.91			
	Subtotal	7 167.42			
	Spendiff	82.41			
	Adjusted liquidator's Fees	7 085.02			
	Vat thereon			1 062.75	
	Master's Fees		"A"	6 225.00	
	Bond of Security		"A"	1 150.00	
	Bank Charges		"B"	33.25	
	Asset Auctions			22 554.38	
	Auction Costs	22 554.38	6		
	Administration Costs			1 633.43	
	Government Gazette	151.32	1		
	The Citizen	406.47	3		
	Government Gazette	75.64	4		
	Die Beeld	1 000.00	5		
	Provisions			1 363.46	
	Inspection	37.82			
	Confirmation	37.82			
	Destruction of Records	37.82			
	Post and Petties	250.00			
	Bank Charges	1 000.00			
	South African Revenue Services				
	Income Tax due - 9272179848	2 558.35	"C"	2 558.35	
	VAI - 4450161403	1 121.73	"C"	1 121.73	
	Amount available for distribution			201 184.00	
				245 971.37	245 971.37

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realisations				
	Free Residue				235 782.23
	Interest earned				10 189.14
					245 971.37
	Master's Fees				
	Master's Fees per tariff from 1 January 2018				
		245 971.37			
	First R50 000-00	-50 000.00		0.00	
		195 971.37			
	Up to R150 000	-100 000.00		1 000.00	
	On Balance	95 971.37		5 225.00	
				6 225.00	
	Liquidation Bonding Services				
	Policy Number: AUR2201117/1/0				
	Bond of Security				
	Premium from 27/06/2022 - 26/06/2023		2	575.00	
	Premium from 27/06/2023 - 26/06/2024		7	575.00	
					1 150.00

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Schedule "C"					
Income Tax on Post Liquidation Income					
	Interest Accrued	Less: Liq. Fees	Less: Bank charges	Taxable income	Tax @ 28 %
Free Residue	10 189.14	- 1 018.91	- 33.25	9 136.98	2 558.35
					2 558.35
VAT Payable to the Receiver					
Free Residue	Proceeds	Output	Input	VAT	
Sale of Movable Assets	42 118.75	5 493.75			
Cash in Bank Account	193 663.48	-			
Liquidator's Fees -	8 147.77		- 1 062.75		
Bond of Security -	1 150.00		- 150.00		
Bank Charges -	33.25		- 4.34		
Auction Costs -	22 554.38		- 2 941.88		
Administration Costs -	1 633.43		- 213.06		
	202 263.40	5 493.75	- 4 372.02	1 121.73	

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LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Roadepoort on the 17th day of JULY 2023, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:
Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
I.L.O. Section 5(1) of the Act
9/113/2 Randburg
27-7th Avenue Parktown North 2193
Date: 17/7/23

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Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

RETHA STOCKHOFF


the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.



R STOCKHOFF

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 27 day of JULY 2023, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

COMMISSIONER OF OATHS
Full names: LUNA CORINA CARLSON
Business Address: EX OFFICIO - PRETORIA
Office: REF: TC/05/01/2018 - 04/06/2018
Full names: 117 PHULA LODGE, ZWAVELPOORT
Business Address: PRETORIA
Office: